

Sumitomo Mitsui Financial Group, Inc. (SMFG)

Nonconsolidated Financial Results for the Six Months ended September 30, 2005

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Stock Exchange Listings: Tokyo, Osaka, Nagoya (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Approval of Financial Results by the Board of Directors: November 22, 2005

1. Financial Results (for the six months ended September 30, 2005)

(1) Operating Results

Amounts less than one million yen have been omitted.

	Operating Income		Operating Profit		Ordinary Profit		Net Income		Net Income per Share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months ended September 30, 2005	16,206	(92.1)	14,468	(92.9)	12,424	(93.9)	38,435	(81.0)	5,646.36
ended September 30, 2004	205,265	—	203,953	—	203,119	—	202,194	—	34,489.13
Fiscal Year ended March 31, 2005	258,866		256,222		253,448		252,228		38,302.88

Notes: 1. Average number of common stocks outstanding

(a) for the six months ended September 30, 2005: 6,807,052 shares (b) for the six months ended September 30, 2004: 5,862,553 shares

(c) for the fiscal year ended March 31, 2005 : 5,885,899 shares

2. There is no change in accounting methods.

3. Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous interim term.

(2) Dividends (common stock) Please see the next page for information of the preferred stock.

	Interim Dividends per Share	Annual Dividends per Share
Six Months ended September 30, 2005	¥ 0	—
ended September 30, 2004	¥ 0	—
Fiscal Year ended March 31, 2005	—	¥ 3,000

(3) Financial Position

	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share
	¥ million	¥ million	%	¥
September 30, 2005	3,653,155	3,312,686	90.7	268,549.24
September 30, 2004	3,558,800	3,328,039	93.5	279,738.68
March 31, 2005	3,795,110	3,319,615	87.5	257,487.78

Notes: 1. Number of common stocks outstanding

(a) as of September 30, 2005: 6,897,741 shares (b) as of September 30, 2004: 6,202,692 shares (c) as of March 31, 2005: 5,869,288 shares

2. Number of treasury stocks

(a) as of September 30, 2005: 405,731 shares (b) as of September 30, 2004: 2,686 shares (c) as of March 31, 2005: 404,503 shares

2. Earnings Forecast (for the fiscal year ending March 31, 2006)

	Operating Income	Ordinary Profit	Net Income	Dividends per Share (Annual)	
				Year-end	
Fiscal Year ending March 31, 2006	¥ million 54,000	¥ million 48,000	¥ million 70,000	¥ 3,000	¥ 3,000

(Reference) Forecasted net income per share for the fiscal year ending March 31, 2006 is 6,422.74 yen.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Average number of shares outstanding during the term (year)

	For the Six Months ended September 30, 2005	For the Six Months ended September 30, 2004	For the Fiscal Year ended March 31, 2005
Common stock	6,807,052	5,862,553	5,885,899
Preferred stock (type 1)	35,000	61,666	48,333
Preferred stock (type 2)	100,000	100,000	100,000
Preferred stock (type 3)	695,000	782,500	738,750
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (13th series type 4)	9,496	114,783	112,352
Preferred stock (1st series type 6)	70,001	–	575

Number of shares outstanding as of term (year)-end

	As of September 30, 2005	As of September 30, 2004	As of March 31, 2005
Common stock	6,897,741	6,202,692	5,869,288
Preferred stock (type 1)	35,000	35,000	35,000
Preferred stock (type 2)	100,000	100,000	100,000
Preferred stock (type 3)	695,000	695,000	695,000
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (13th series type 4)	–	114,202	107,087
Preferred stock (1st series type 6)	70,001	–	70,001

(Note) Change in the number of shares outstanding during the interim term is as follows:

		Number of shares issued	Issue price	Capitalized amount
Conversion of preferred stock (13th series type 4) to common stock	Common stock	1,029,680.28	–	–
	Preferred stock (13th series type 4)	(107,087)	–	–

Dividends per share

	For the Six Months ended September 30, 2005	For the Six Months ended September 30, 2004	For the Fiscal Year ended March 31, 2005
	Interim dividends	Interim dividends	Annual dividends
Common stock	¥ 0	¥ 0	¥ 3,000
Preferred stock (type 1)	¥ 0	¥ 0	¥ 10,500
Preferred stock (type 2)	¥ 0	¥ 0	¥ 28,500
Preferred stock (type 3)	¥ 0	¥ 0	¥ 13,700
Preferred stock (1st to 12th series type 4)	¥ 0	¥ 0	¥ 135,000
Preferred stock (13th series type 4)	–	¥ 0	¥ 67,500
Preferred stock (1st series type 6)	¥ 0	–	¥ 728

Forecast of dividends per share

	Dividends per Share (Annual)	
	Year-end	
Common stock	¥ 3,000	¥ 3,000
Preferred stock (type 1)	¥ 10,500	¥ 10,500
Preferred stock (type 2)	¥ 28,500	¥ 28,500
Preferred stock (type 3)	¥ 13,700	¥ 13,700
Preferred stock (1st to 12th series type 4)	¥ 135,000	¥ 135,000
Preferred stock (1st series type 6)	¥ 88,500	¥ 88,500

Calculation for Index

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Number of common stocks outstanding as of the interim term-end (excluding treasury stock)}}$$