

## COMPARATIVE CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year ended March 31,		(Millions of yen)
	2006	2005	Change
	(A)	(B)	(A-B)
<b>1. Cash flows from operating activities:</b>			
Income (loss) before income taxes and minority interests	1,043,362	(108,535)	1,151,897
Depreciation of premises, equipment and others	82,671	84,120	(1,449)
Depreciation of lease assets	336,871	340,777	(3,906)
Losses on impairment of fixed assets	12,303	–	12,303
Amortization of goodwill	6,270	10,017	(3,747)
Equity in earnings of affiliates	(31,887)	(27,142)	(4,745)
Gains on sale of subsidiaries' shares and gains on change in equity of subsidiary	(63,257)	–	(63,257)
Net change in reserve for possible loan losses	(241,530)	(140,104)	(101,426)
Net change in reserve for employee bonuses	1,403	1,497	(94)
Net change in reserve for employee retirement benefits	1,993	134,819	(132,826)
Net change in reserve for expenses related to EXPO 2005 Japan	(231)	114	(345)
Interest income	(1,662,600)	(1,521,728)	(140,872)
Interest expenses	500,993	350,385	150,608
Net (gains) losses on securities	(27,853)	102,784	(130,637)
Net (gains) losses from money held in trust	(13)	(0)	(13)
Net exchange (gains) losses	(175,815)	(105,603)	(70,212)
Net (gains) losses from disposal of premises and equipment	(551)	63,973	(64,524)
Net (gains) losses from disposal of lease assets	(3,235)	(3,345)	110
Net change in trading assets	(225,005)	(468,577)	243,572
Net change in trading liabilities	746,642	246,434	500,208
Net change in loans and bills discounted	(2,311,499)	468,339	(2,779,838)
Net change in deposits	2,210,634	3,137,797	(927,163)
Net change in negotiable certificates of deposit	(8,026)	(806,192)	798,166
Net change in borrowed money (excluding subordinated debt)	90,612	(180,888)	271,500
Net change in deposits with banks	175,960	(245,726)	421,686
Net change in call loans and bills bought and others	342,387	(743,218)	1,085,605
Net change in receivables under securities borrowing transactions	(1,388,310)	440,987	(1,829,297)
Net change in call money and bills sold and others	3,027,037	(2,013,905)	5,040,942
Net change in commercial paper	(364,100)	91,400	(455,500)
Net change in payables under securities lending transactions	(1,120,876)	(2,078,345)	957,469
Net change in foreign exchanges (assets)	(46,473)	(151,254)	104,781
Net change in foreign exchanges (liabilities)	(31,381)	(94,405)	63,024
Net change in short -term bonds (liabilities)	382,900	1,000	381,900
Issuance and redemption of bonds (excluding subordinated bonds)	(365,646)	130,498	(496,144)
Net change in due to trust account	268,140	14,424	253,716
Interest received	1,691,320	1,553,995	137,325
Interest paid	(509,760)	(336,234)	(173,526)
Net change in payable on trading and securities contracts	–	(1,020,879)	1,020,879
Other, net	(104,996)	(350,488)	245,492
<b>Subtotal</b>	<b>2,238,450</b>	<b>(3,223,208)</b>	<b>5,461,658</b>
Income taxes paid	(30,096)	(56,914)	26,818
<b>Net cash provided by (used in) operating activities</b>	<b>2,208,354</b>	<b>(3,280,122)</b>	<b>5,488,476</b>
<b>2. Cash flows from investing activities:</b>			
Purchases of securities	(43,620,790)	(46,309,832)	2,689,042
Proceeds from sale of securities	33,089,259	36,134,383	(3,045,124)
Proceeds from maturity of securities	10,164,213	13,118,211	(2,953,998)
Purchases of money held in trust	(2,851)	–	(2,851)
Proceeds from sale of money held in trust	3,789	0	3,789
Purchases of premises and equipment	(43,066)	(56,945)	13,879
Proceeds from sale of premises and equipment	17,733	93,474	(75,741)
Purchases of lease assets	(380,894)	(396,497)	15,603
Proceeds from sale of lease assets	55,186	43,702	11,484
Proceeds from sale of stocks of subsidiaries	54,937	–	54,937
Purchases of stocks of subsidiaries	–	(2,970)	2,970
<b>Net cash provided by (used in) investing activities</b>	<b>(662,482)</b>	<b>2,623,525</b>	<b>(3,286,007)</b>
<b>3. Cash flows from financing activities:</b>			
Proceeds from issuance of subordinated debt	103,000	36,000	67,000
Repayment of subordinated debt	(215,884)	(72,212)	(143,672)
Proceeds from issuance of subordinated bonds and bonds with stock acquisition rights	431,458	440,237	(8,779)
Repayment of subordinated bonds and bonds with stock acquisition rights	(198,800)	(234,983)	36,183
Proceeds from issuance of stocks	136,451	210,003	(73,552)
Dividends paid	(44,373)	(46,463)	2,090
Proceeds from minority stockholders	59,640	21,024	38,616
Dividends paid to minority stockholders	(42,366)	(39,457)	(2,909)
Purchases of treasury stock	(2,209)	(269,012)	266,803
Proceeds from sale of treasury stock	452,549	9,063	443,486
<b>Net cash provided by financing activities</b>	<b>679,464</b>	<b>54,199</b>	<b>625,265</b>
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<b>3,840</b>	<b>(378)</b>	<b>4,218</b>
<b>5. Net change in cash and cash equivalents</b>	<b>2,229,177</b>	<b>(602,776)</b>	<b>2,831,953</b>
<b>6. Cash and cash equivalents at beginning of year</b>	<b>2,930,645</b>	<b>3,529,479</b>	<b>(598,834)</b>
<b>7. Change in cash and cash equivalents due to merger of consolidated subsidiaries</b>	<b>–</b>	<b>3,941</b>	<b>(3,941)</b>
<b>8. Change in cash and cash equivalents due to exclusion of consolidated subsidiaries</b>	<b>(0)</b>	<b>–</b>	<b>(0)</b>
<b>9. Cash and cash equivalents at end of year</b>	<b>5,159,822</b>	<b>2,930,645</b>	<b>2,229,177</b>

(Note) Amounts less than one million yen have been omitted.