

# Financial Highlights for FY2005

## 1. Income Analysis

&lt;SMBC Non-consolidated&gt;

(Millions of yen)

		FY2005		FY2004
			Change	
Gross banking profit	1	1,552,033	29,172	1,522,861
Excluding gains (losses) on bonds	2	1,562,354	17,902	1,544,452
Gross domestic profit	3	1,266,488	83,677	1,182,811
Excluding gains (losses) on bonds	4	1,277,794	88,882	1,188,912
Net interest income	5	943,870	29,298	914,572
Trust fees	6	8,625	6,018	2,607
Net fees and commissions	7	299,415	52,617	246,798
Net trading income	8	(234)	(2,021)	1,787
Net other operating income	9	14,811	(2,234)	17,045
Gains (losses) on bonds	10	(11,305)	(5,205)	(6,100)
Gross international profit	11	285,545	(54,504)	340,049
Excluding gains (losses) on bonds	12	284,559	(70,981)	355,540
Net interest income	13	10,674	(47,259)	57,933
Net fees and commissions	14	67,261	15,982	51,279
Net trading income	15	12,172	(117,620)	129,792
Net other operating income	16	195,436	94,393	101,043
Gains (losses) on bonds	17	985	16,475	(15,490)
Expenses (excluding non-recurring losses)	18	(586,459)	(4,094)	(582,365)
Personnel expenses	19	(192,359)	11,787	(204,146)
Non-personnel expenses	20	(360,720)	(19,186)	(341,534)
Taxes	21	(33,379)	3,305	(36,684)
Banking profit (before provision for general reserve for possible loan losses)	22	965,573	25,078	940,495
Excluding gains (losses) on bonds	23	975,894	13,808	962,086
Provision for general reserve for possible loan losses	24	(154,980)	(506,457)	351,477
Banking profit	25	810,593	(481,379)	1,291,972
Gains (losses) on bonds	26	(10,320)	11,270	(21,590)
Non-recurring gains (losses)	27	(89,659)	1,273,994	(1,363,653)
Credit related costs	28	(106,560)	1,199,760	(1,306,320)
Write-off of loans	29	(12,650)	685,291	(697,941)
Provision for specific reserve for possible loan losses	30	(15,825)	458,330	(474,155)
Losses on sales of delinquent loans	31	(79,659)	58,393	(138,052)
Provision for loan loss reserve for specific overseas countries	32	1,575	(2,253)	3,828
Gains (losses) on stocks	33	25,460	144,187	(118,727)
Gains on sale of stocks	34	70,085	(42,974)	113,059
Losses on sale of stocks	35	(13,367)	(9,161)	(4,206)
Losses on devaluation of stocks	36	(31,257)	196,323	(227,580)
Other non-recurring gains (losses)	37	(8,559)	(69,953)	61,394
Ordinary profit (loss)	38	720,933	792,613	(71,680)
Extraordinary gains (losses)	39	25,739	54,137	(28,398)
Gains (losses) on disposal of premises and equipment	40	1,457	13,952	(12,495)
Gains on disposal of premises and equipment	41	4,157	2,776	1,381
Losses on disposal of premises and equipment	42	(2,699)	11,178	(13,877)
Losses on impairment of fixed assets	43	(6,300)	(6,300)	
Gains on collection of written-off claims	44	30,605	30,424	181
Amortization of net transition obligation from initial application of the new accounting standard for employee retirement benefits	45	-	16,001	(16,001)
Income (loss) before income taxes	46	746,672	846,751	(100,079)
Income taxes, current	47	(13,512)	(7,133)	(6,379)
Income taxes, refund	48	-	(8,184)	8,184
Income taxes, deferred	49	(213,639)	(175,060)	(38,579)
Net income (loss)	50	519,520	656,374	(136,854)
Total credit cost (24+28+44)	51	(230,935)	723,908	(954,843)

(Note) 1. Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Gains on collection of written-off claims are included in Total credit cost in FY2005.

## &lt;Consolidated&gt;

(Millions of yen)

		FY2005		FY2004
			Change	
Consolidated gross profit	1	2,090,149	65,159	2,024,990
Net interest income	2	1,161,607	(9,735)	1,171,342
Trust fees	3	8,631	6,022	2,609
Net fees and commissions	4	619,591	103,482	516,109
Net trading income	5	32,807	(111,580)	144,387
Net other operating income	6	267,511	76,971	190,540
General and administrative expenses	7	(853,796)	(1,081)	(852,715)
Credit related costs	8	(333,571)	863,226	(1,196,797)
Write-off of loans	9	(69,355)	690,044	(759,399)
Provision for specific reserve for possible loan losses	10	(45,047)	448,900	(493,947)
Provision for general reserve for possible loan losses	11	(120,078)	(321,294)	201,216
Other credit cost	12	(99,091)	45,575	(144,666)
Gains (losses) on stocks	13	47,119	149,037	(101,918)
Equity in earnings of affiliates	14	31,887	4,745	27,142
Other income (expenses)	15	(18,233)	(87,238)	69,005
Ordinary profit (loss)	16	963,554	993,847	(30,293)
Extraordinary gains (losses)	17	79,807	158,049	(78,242)
Losses on impairment of fixed assets	18	(12,303)	(12,303)	
Gains on collection of written-off claims	19	31,584	30,552	1,032
Income (loss) before income taxes and minority interests	20	1,043,362	1,151,897	(108,535)
Income taxes, current	21	(69,818)	(39,180)	(30,638)
Income taxes, refund	22	-	(8,869)	8,869
Income taxes, deferred	23	(226,901)	(173,989)	(52,912)
Minority interests in net income (loss)	24	(59,800)	(8,817)	(50,983)
Net income (loss)	25	686,841	921,042	(234,201)

(Note) Consolidated gross profit = (Interest income - interest expenses) + Trust fees + (Fees and commissions (income) - Fees and commissions (expenses))  
+ (Trading profits - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+19)	26	(301,987)	894,810	(1,196,797)
--------------------------	----	-----------	---------	-------------

(Note) Gains on collection of written-off claims are included in Total credit cost in FY2005.

## (Reference)

(Billions of yen)

Consolidated net business profit	27	1,225.4	211.0	1,014.4
----------------------------------	----	---------	-------	---------

(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))  
+ (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)  
- (Internal transaction (dividends, etc.))

(Number of consolidated subsidiaries and affiliates)

		Mar. 31, 2006	Change	Mar. 31, 2005
Consolidated subsidiaries	28	162	(5)	167
Affiliated companies accounted for by equity method	29	63	10	53