

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

| | FY2005 | | FY2004 |
|--------------------------|----------|----------|-----------|
| | | Change | |
| Gains (losses) on bonds | (10,320) | 11,270 | (21,590) |
| Gains on sales | 43,102 | (37,692) | 80,794 |
| Losses on sales | (53,317) | 49,026 | (102,343) |
| Gains on redemption | 90 | (173) | 263 |
| Losses on redemption | (195) | (134) | (61) |
| Losses on devaluation | - | 243 | (243) |
| Gains (losses) on stocks | 25,460 | 144,187 | (118,727) |
| Gains on sales | 70,085 | (42,974) | 113,059 |
| Losses on sales | (13,367) | (9,161) | (4,206) |
| Losses on devaluation | (31,257) | 196,323 | (227,580) |