

## 23. Earnings Forecast for FY2006

Sumitomo Mitsui Financial Group, Inc.

&lt;Non-consolidated&gt;

(Billions of yen)

	Six-month period ending Sep. 30, 2006	<b>FY2006</b>	FY2005
		<b>Forecast</b>	Result
Operating income	320.0	360.0	55.4
Ordinary profit	315.0	355.0	48.2
Net income	315.0	355.0	73.4

(Billions of yen)

	Six-month period ending Sep. 30, 2006	<b>FY2006</b>	FY2005
		<b>Forecast</b>	Result
Total dividend	-	55.1	48.0

Dividend per share forecast

(Yen)

	Six-month period ending Sep. 30, 2006	<b>FY2006</b>	FY2005
		<b>Forecast</b>	Result
Common stock	-	4,000	3,000
Type 1 Preferred stock	-	-	10,500
Type 2 Preferred stock	-	28,500	28,500
Type 3 Preferred stock	-	13,700	13,700
1st - 12th series Type 4 Preferred stock	-	135,000	135,000
1st Series Type 6 Preferred stock	-	88,500	88,500

&lt;Consolidated&gt;

(Billions of yen)

	Six-month period ending Sep. 30, 2006	<b>FY2006</b>	FY2005
		<b>Forecast</b>	Result
Ordinary income	1,750.0	3,700.0	3,705.1
Ordinary profit	440.0	1,010.0	963.6
Net income	260.0	570.0	686.8

(Reference)

Sumitomo Mitsui Banking Corporation

&lt;Non-consolidated&gt;

(Billions of yen)

	Six-month period ending Sep. 30, 2006	<b>FY2006</b>	FY2005
		<b>Forecast</b>	Result
Gross banking profit	720.0	1,540.0	1,552.1
Expenses	(300.0)	(600.0)	(586.5)
Banking profit (before provision for general reserve for possible loan losses)	420.0	940.0	965.6
Ordinary profit	340.0	780.0	720.9
Net income	210.0	460.0	519.5

Total credit cost (*)	(85.0)	(170.0)	(230.9)
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(\*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

+ (Gains on collection of written-off claims included in Extraordinary gains)