

Sumitomo Mitsui Financial Group, Inc (SMFG)

Non-consolidated Financial Results for the Fiscal Year ended March 31, 2006

Head Office: 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Approval of the Non-consolidated Financial Statements by the Board of Directors: May 23, 2006

Date of Scheduled Payment of Dividends: June 29, 2006

Date of Ordinary General Meeting of Shareholders: June 29, 2006

(Note) Amounts less than one million yen have been omitted.

1. Financial Results (for the fiscal year ended March 31, 2006)

(1) Operating Results

(Millions of yen, except per share data and percentages)

| | Operating Income | | Operating Profit | | Ordinary Profit | | Net Income | |
|----------------------|------------------|---------|------------------|---------|-----------------|---------|------------|---------|
| Fiscal Year | | | | | | | | |
| ended March 31, 2006 | ¥ 55,482 | (78.6)% | ¥ 52,285 | (79.6)% | ¥ 48,264 | (81.0)% | ¥ 73,408 | (70.9)% |
| ended March 31, 2005 | 258,866 | 366.3 | 256,222 | 388.3 | 253,448 | 395.1 | 252,228 | 399.4 |

| | Net Income per Share | Net Income per Share (Diluted) | Return on Common Stockholders' Equity | Ordinary Profit on Total Assets | Ordinary Profit on Operating Income |
|----------------------|----------------------|--------------------------------|---------------------------------------|---------------------------------|-------------------------------------|
| Fiscal Year | | | | | |
| ended March 31, 2006 | ¥ 6,836.35 | ¥ 6,737.46 | 2.4 % | 1.2 % | 87.0 % |
| ended March 31, 2005 | 38,302.88 | 25,178.44 | 15.5 | 7.0 | 97.9 |

Notes: 1. Average number of common stock outstanding

(a) for the fiscal year ended March 31, 2006: 6,978,978 shares

(b) for the fiscal year ended March 31, 2005: 5,885,899 shares

2. There is no change in accounting methods.

3. Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous fiscal year.

(2) Dividends (common stock) Please refer to the next page for the information of the preferred stock.

(Millions of yen, except per share data and percentages)

| | Dividends per Share (Annual) | | | Total Dividends (Annual) | Dividend Payout Ratio | Ratio of Dividends to Stockholders' Equity |
|----------------------|------------------------------|---------|----------|--------------------------|-----------------------|--|
| | | Interim | Year-End | | | |
| Fiscal Year | | | | | | |
| ended March 31, 2006 | ¥ 3,000 | ¥ 0 | ¥ 3,000 | ¥ 22,253 | 46.6 % | 0.9 % |
| ended March 31, 2005 | 3,000 | 0 | 3,000 | 17,607 | 7.8 | 1.1 |

(3) Financial Position

(Millions of yen, except per share data and percentages)

| | Total Assets | Stockholders' Equity | Stockholders' Equity to Total Assets | Stockholders' Equity per Share |
|----------------|--------------|----------------------|--------------------------------------|--------------------------------|
| March 31, 2006 | ¥ 4,166,332 | ¥ 3,935,426 | 94.5 % | ¥ 330,206.27 |
| March 31, 2005 | 3,795,110 | 3,319,615 | 87.5 | 257,487.78 |

Notes: 1. Number of common stock outstanding

(a) as of March 31, 2006: 7,417,865 shares (b) as of March 31, 2005: 5,869,288 shares

2. Number of treasury stock

(a) as of March 31, 2006: 6,307 shares (b) as of March 31, 2005: 404,503 shares

2. Earnings and Dividends Forecast (for the fiscal year ending March 31, 2007)

(Millions of yen, except per share data)

| | Operating Income | Ordinary Profit | Net Income | Dividends per Share | | |
|--|------------------|-----------------|------------|---------------------|----------|---------|
| | | | | Interim | Year-End | Annual |
| For the six months ending September 30, 2006 | ¥ 320,000 | ¥ 315,000 | ¥ 315,000 | ¥ 0 | — | — |
| For the fiscal year ending March 31, 2007 | 360,000 | 355,000 | 355,000 | — | ¥ 4,000 | ¥ 4,000 |

(Reference) Forecasted net income per share for the fiscal year ending March 31, 2007 is 43,713.47 yen.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Average number of shares outstanding during the fiscal year

| | For the Fiscal Year ended March 31, 2006 | For the Fiscal Year ended March 31, 2005 |
|---|---|---|
| Common stock | 6,978,978 | 5,885,899 |
| Preferred stock (type 1) | 35,000 | 48,333 |
| Preferred stock (type 2) | 100,000 | 100,000 |
| Preferred stock (type 3) | 695,000 | 738,750 |
| Preferred stock (1st to 12th series type 4) | 50,100 | 50,100 |
| Preferred stock (13th series type 4) | 4,748 | 112,352 |
| Preferred stock (1st series type 6) | 70,001 | 575 |

Number of shares outstanding at the fiscal year-end

| | As of March 31, 2006 | As of March 31, 2005 |
|---|----------------------|----------------------|
| Common stock | 7,417,865 | 5,869,288 |
| Preferred stock (type 1) | 35,000 | 35,000 |
| Preferred stock (type 2) | 100,000 | 100,000 |
| Preferred stock (type 3) | 695,000 | 695,000 |
| Preferred stock (1st to 12th series type 4) | 50,100 | 50,100 |
| Preferred stock (13th series type 4) | – | 107,087 |
| Preferred stock (1st series type 6) | 70,001 | 70,001 |

(Notes) 1. The numbers shown above do not include treasury stocks.

2. Number of shares issued changed during the fiscal year ended March 31, 2006 as follows:

| | | Number of shares issued | Issue price | Capitalized amount |
|--|--------------------------------------|----------------------------|----------------|-----------------------|
| Conversion of preferred stock (13th series type 4) to common stock | Common stock | 1,029,680.28 | – | – |
| | Preferred stock (13th series type 4) | (107,087) | – | – |
| Increase due to issuance of stock | Common stock | 80,000 | 1,130,500 yen | 565,250 yen |
| Increase due to third party share allotment | Common stock | 40,700 | 1,130,500 yen | 565,250 yen |
| Increase due to disposal of treasury stock | Common stock | 400,000 | – | – |

Dividends per share and Total Dividends (for the fiscal year ended March 31, 2006)

(Millions of yen, except per share data)

| | Dividends per Share (Annual) | | | Total Dividends (Annual) |
|---|------------------------------|---------|----------|-----------------------------|
| | | Interim | Year-End | |
| Common stock | ¥ 3,000 | ¥ 0 | ¥ 3,000 | ¥ 22,253 |
| Preferred stock (type 1) | 10,500 | 0 | 10,500 | 367 |
| Preferred stock (type 2) | 28,500 | 0 | 28,500 | 2,850 |
| Preferred stock (type 3) | 13,700 | 0 | 13,700 | 9,521 |
| Preferred stock (1st to 12th series type 4) | 135,000 | 0 | 135,000 | 6,763 |
| Preferred stock (1st series type 6) | 88,500 | 0 | 88,500 | 6,195 |

Dividends per share and Total Dividends (for the fiscal year ended March 31, 2005)

(Millions of yen, except per share data)

| | Dividends per Share (Annual) | | | Total Dividends (Annual) |
|---|------------------------------|---------|----------|-----------------------------|
| | | Interim | Year-End | |
| Common stock | ¥ 3,000 | ¥ 0 | ¥ 3,000 | ¥ 17,607 |
| Preferred stock (type 1) | 10,500 | 0 | 10,500 | 367 |
| Preferred stock (type 2) | 28,500 | 0 | 28,500 | 2,850 |
| Preferred stock (type 3) | 13,700 | 0 | 13,700 | 9,521 |
| Preferred stock (1st to 12th series type 4) | 135,000 | 0 | 135,000 | 6,763 |
| Preferred stock (13th series type 4) | 67,500 | 0 | 67,500 | 7,228 |
| Preferred stock (1st series type 6) | 728 | 0 | 728 | 50 |

Forecasted annual dividends per share for the fiscal year ending March 31, 2007

| | Dividends per Share (Annual) | | |
|---|------------------------------|---------|----------|
| | | Interim | Year-End |
| Common stock | ¥ 4,000 | ¥ 0 | ¥ 4,000 |
| Preferred stock (type 2) | 28,500 | 0 | 28,500 |
| Preferred stock (type 3) | 13,700 | 0 | 13,700 |
| Preferred stock (1st to 12th series type 4) | 135,000 | 0 | 135,000 |
| Preferred stock (1st series type 6) | 88,500 | 0 | 88,500 |

Calculation for Indices

(1) Financial Results for the Fiscal Year ended March 31, 2006

- Return on Common Stockholders' Equity:

$$\frac{\text{Net income} - \text{Preferred stock dividends}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred stocks outstanding at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year-end} - \text{Number of preferred stocks outstanding at year-end} \times \text{Issue price}) \} / 2}} \times 100$$

- Dividend Payout Ratio:

$$\frac{\text{Common stock dividends}}{\text{Net income} - \text{Preferred stock dividends}} \times 100$$

- Ratio of Dividends to Stockholders' Equity:

$$\frac{\text{Common stock dividends}}{\text{Stockholders' equity at year-end} - \text{Number of preferred stocks outstanding at year-end} \times \text{Issue price}} \times 100$$

(2) Forecasted Financial Results for the Fiscal Year ending March 31, 2007

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Forecasted average number of common stocks outstanding during the year (excluding treasury stock) (*)}}$$

(*) Number of common stock is expected to increase by 249,015 due to the share exchange scheduled in September 2006. Therefore, the forecasted net income per share is calculated assuming that forecasted average number of common stocks issued is 7,563,124.