

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	Six months ended Sep. 30, 2006	Change	Six months
			ended Sep. 30, 2005
Gains (losses) on bonds	(61,692)	(90,057)	28,365
Gains on sales	11,784	(28,043)	39,827
Losses on sales	(68,046)	(56,794)	(11,252)
Gains on redemption	43	(29)	72
Losses on redemption	(5,473)	(5,193)	(280)
Losses on devaluation	-	-	-
Gains (losses) on stocks	8,720	(16,222)	24,942
Gains on sales	14,742	(19,395)	34,137
Losses on sales	(97)	263	(360)
Losses on devaluation	(5,924)	2,909	(8,833)