

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net valuation gains (losses) are recognized in income statement)
Held-to-maturity purpose		Amortized cost method
Other securities	With market value	Fair value method (net valuation gains (losses)* are directly included in Net assets)
	Without market value	Cost method or amortized cost method
Investments in subsidiaries and affiliates		Cost method

*The amount recognized in income statement by application of fair value hedge accounting is excluded from the amount directly included in Net assets.

(Reference) Securities in money held in trust

Investment purpose		Fair value method (net valuation gains (losses) are recognized in income statement)
Other money held in trust	With market value	Fair value method (net valuation gains (losses) are directly included in Net assets)
	Without market value	Cost method or amortized cost method

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

	Sep. 30, 2006				Mar. 31, 2006		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(16,195)	14,587	374	(16,570)	(30,782)	577	(31,359)
Stocks of subsidiaries and affiliates	32,776	(234,799)	103,063	(70,286)	267,575	270,285	(2,710)
Other securities	1,417,430	101,224	1,669,272	(251,841)	1,316,206	1,695,589	(379,383)
Stocks	1,622,075	(10,329)	1,639,651	(17,575)	1,632,404	1,649,881	(17,476)
Bonds	(169,151)	113,103	618	(169,770)	(282,254)	727	(282,981)
Others	(35,493)	(1,550)	29,002	(64,495)	(33,943)	44,980	(78,924)
Other money held in trust	217	8	236	(18)	209	209	-
Total	1,434,229	(118,979)	1,772,946	(338,716)	1,553,208	1,966,661	(413,453)
Stocks	1,654,852	(245,127)	1,742,714	(87,862)	1,899,979	1,920,166	(20,186)
Bonds	(185,568)	127,739	771	(186,340)	(313,307)	1,033	(314,341)
Others	(35,053)	(1,590)	29,460	(64,514)	(33,463)	45,460	(78,924)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' and on beneficiary claims on loan trust and commodity investment trusts in 'Commercial paper and other debt purchased'.
2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
- Net unrealized gains on other securities as of Mar. 31, 2006 include losses of JPY 3,193 million that were recognized in income statement by applying fair value hedge accounting, which are included in the amount to be directly included in Stockholders' equity.

<Consolidated>

(Millions of yen)

	Sep. 30, 2006				Mar. 31, 2006		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(16,195)	14,586	375	(16,571)	(30,781)	580	(31,361)
Other securities	1,387,933	14,596	1,652,324	(264,391)	1,373,337	1,771,170	(397,833)
Stocks	1,598,922	(103,768)	1,619,410	(20,487)	1,702,690	1,722,129	(19,438)
Bonds	(176,252)	120,981	1,354	(177,607)	(297,233)	988	(298,222)
Others	(34,736)	(2,616)	31,558	(66,295)	(32,120)	48,052	(80,172)
Other money held in trust	217	8	236	(18)	209	209	-
Total	1,371,955	29,190	1,652,936	(280,980)	1,342,765	1,771,960	(429,195)
Stocks	1,598,922	(103,768)	1,619,410	(20,487)	1,702,690	1,722,129	(19,438)
Bonds	(192,670)	135,618	1,508	(194,178)	(328,288)	1,294	(329,583)
Others	(34,296)	(2,660)	32,017	(66,314)	(31,636)	48,535	(80,172)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' and on beneficiary claims on loan trust in 'Commercial paper and other debt purchased'.
2. Unrealized gains (losses) of stocks are mainly calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
- Net unrealized gains on other securities as of Mar. 31, 2006 include losses of JPY 3,193 million that were recognized in income statement by applying fair value hedge accounting, which are included in the amount to be directly included in Stockholders' equity.