

24. Earnings Forecast for FY2006

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2006		FY2005
	Forecast	Change	Result
Operating income	370.0	314.6	55.4
Ordinary profit	365.0	316.8	48.2
Net income	365.0	291.6	73.4

Dividend per share forecast for the fiscal year end

(Yen)

	FY2006		FY2005
	Forecast	Change	Result
Common stock	7,000	4,000	3,000
Type 1 Preferred stock			10,500
Type 2 Preferred stock			28,500
Type 3 Preferred stock			13,700
1st - 12th series Type 4 Preferred stock	135,000	-	135,000
1st Series Type 6 Preferred stock	88,500	-	88,500

(Reference)

(Billions of yen)

Total dividend planned	66.6	18.6	48.0
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<Consolidated>

(Billions of yen)

	FY2006		FY2005
	Forecast	Change	Result
Ordinary income	3,700.0	(5.1)	3,705.1
Ordinary profit	950.0	(13.6)	963.6
Net income	570.0	(116.8)	686.8

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2006		FY2005
	Forecast	Change	Result
Gross banking profit	1,445.0	(107.1)	1,552.1
Expenses	(600.0)	(13.5)	(586.5)
Banking profit (before provision for general reserve for possible loan losses)	845.0	(120.6)	965.6
Ordinary profit	760.0	39.1	720.9
Net income	460.0	(59.5)	519.5

Total credit cost (*)	(100.0)	130.9	(230.9)
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(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

+ (Gains on collection of written-off claims included in Extraordinary gains)