

Sumitomo Mitsui Financial Group, Inc. (SMFG)

Nonconsolidated Financial Results for the Six Months ended September 30, 2006

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Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Approval of Financial Results by the Board of Directors: November 22, 2006

1. Financial Results (for the six months ended September 30, 2006)

Amounts less than one million yen have been omitted.

(1) Operating Results

(Millions of yen, except per share data and percentages)

	Operating Income	Operating Profit	Ordinary Profit
Six Months ended September 30, 2006	¥ 321,340 – %	¥ 319,772 – %	¥ 319,112 – %
ended September 30, 2005	16,206 (92.1)	14,468 (92.9)	12,424 (93.9)
Fiscal Year ended March 31, 2006	55,482	52,285	48,264

	Net Income	Net Income per Share
Six Months ended September 30, 2006	¥ 318,223 728.0%	¥ 42,605.28
ended September 30, 2005	38,435 (81.0)	5,646.36
Fiscal Year ended March 31, 2006	73,408	6,836.35

Notes: 1. Average number of common stocks outstanding

(a) for the six months ended September 30, 2006: 7,469,110 shares (b) for the six months ended September 30, 2005: 6,807,052 shares

(c) for the fiscal year ended March 31, 2006 : 6,978,978 shares

2. There is no change in accounting methods.

3. Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous interim term. In case the amounts are more than one thousand, they are not reported pursuant to the Regulations of Tokyo Stock Exchange.

(2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share
September 30, 2006	¥ 3,929,752	¥ 3,252,213	82.8%	¥ 349,036.81
September 30, 2005	3,653,155	3,312,686	90.7	268,549.24
March 31, 2006	4,166,332	3,935,426	94.5	330,206.27

Notes: 1. Number of common stocks outstanding

(a) as of September 30, 2006: 7,726,721 shares (b) as of September 30, 2005: 6,897,741 shares (c) as of March 31, 2006: 7,417,865 shares

2. Number of treasury stocks

(a) as of September 30, 2006: 6,932 shares (b) as of September 30, 2005: 405,731 shares (c) as of March 31, 2006: 6,307 shares

2. Earnings Forecast (for the fiscal year ending March 31, 2007)

(Millions of yen)

	Operating Income	Ordinary Profit	Net Income
Fiscal Year ending March 31, 2007	¥ 370,000	¥ 365,000	¥ 365,000

(Reference) Forecasted net income per share for the fiscal year ending March 31, 2007 is 46,519.05 yen.

3. Cash Dividends (common stock) Please see the next page for information of the preferred stock.

	Interim Dividends per Share	Year-end Dividends per Share	Annual Dividends per Share
Fiscal Year ended March 31, 2006	¥ –	¥ 3,000	¥ 3,000
Fiscal Year ending March 31, 2007 (result)	–	–	7,000
Fiscal Year ending March 31, 2007 (forecast)	–	7,000	

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Average number of shares outstanding during the term (year)

	For the Six Months ended September 30, 2006	For the Six Months ended September 30, 2005	For the Fiscal Year ended March 31, 2006
Common stock	7,469,110	6,807,052	6,978,978
Preferred stock (type 1)	5,833	35,000	35,000
Preferred stock (type 2)	61,333	100,000	100,000
Preferred stock (type 3)	611,666	695,000	695,000
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (13th series type 4)	–	9,496	4,748
Preferred stock (1st series type 6)	70,001	70,001	70,001

Number of shares outstanding as of term (year)-end

	As of September 30, 2006	As of September 30, 2005	As of March 31, 2006
Common stock	7,726,721	6,897,741	7,417,865
Preferred stock (type 1)	–	35,000	35,000
Preferred stock (type 2)	–	100,000	100,000
Preferred stock (type 3)	195,000	695,000	695,000
Preferred stock (1st to 12th series type 4)	50,100	50,100	50,100
Preferred stock (1st series type 6)	70,001	70,001	70,001

(Notes)

- The amounts shown above exclude numbers of treasury stock.
- Change in the number of shares during the interim term is as follows:

	Type	Change in number of shares
Decrease due to retirement of preferred stock (type 1)	Preferred stock (type 1)	(35,000) shares
Decrease due to retirement of preferred stock (type 2)	Preferred stock (type 2)	(100,000) shares
Decrease due to retirement of preferred stock (type 3)	Preferred stock (type 3)	(500,000) shares
Increase due to delivery of common stock in exchange of preferred stock (type 3)	Common stock	60,466 shares
Increase in common stock due to exchange of shares with SMBC Friend Securities Co., Ltd.	Common stock	249,015 shares

Calculation for Index

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Forecasted average number of common stocks issued during the year (excluding treasury stock) (*)}$$

(*) On October 17, 2006, SMFG acquired 60,466 own shares of common stock in accordance with the resolution of the meeting of the Board of Directors held on October 13, 2006. Therefore, forecasted net income per share is calculated assuming that forecasted average number of common stocks issued is 7,567,682.

Dividends per share (preferred stock)

Type	Record Date	Cash dividends per share (Yen)		
		Interim term-end	Year-end	Annual
Preferred stock (type 1)	Fiscal year ended March 31, 2006	–	¥ 10,500	¥ 10,500
	Fiscal year ended March 31, 2007 (result)	–	–	–
	Fiscal year ended March 31, 2007 (forecast)	–	–	–
Preferred stock (type 2)	Fiscal year ended March 31, 2006	–	28,500	28,500
	Fiscal year ended March 31, 2007 (result)	–	–	–
	Fiscal year ended March 31, 2007 (forecast)	–	–	–
Preferred stock (type 3)	Fiscal year ended March 31, 2006	–	13,700	13,700
	Fiscal year ended March 31, 2007 (result)	–	–	–
	Fiscal year ended March 31, 2007 (forecast)	–	–	–
Preferred stock (1st to 12th series type 4)	Fiscal year ended March 31, 2006	–	135,000	135,000
	Fiscal year ended March 31, 2007 (result)	–	–	–
	Fiscal year ended March 31, 2007 (forecast)	–	135,000	135,000
Preferred stock (1st series type 6)	Fiscal year ended March 31, 2006	–	88,500	88,500
	Fiscal year ended March 31, 2007 (result)	–	–	–
	Fiscal year ended March 31, 2007 (forecast)	–	88,500	88,500