

Nonconsolidated Statements of Income

Six months ended September 30, 2006 and 2005, and
Year ended March 31, 2006

	Six months ended						(Millions of yen, %)		
	September 30						Year ended		
	2006			2005			March 31, 2006		
							(Condensed)		
Operating income			%			%			%
Dividends on investments in subsidiaries and affiliates	317,486			12,039			46,432		
Fees and commissions received from subsidiaries	3,854			4,155			9,038		
Interest income on loans to subsidiaries and affiliates	—	321,340	100.0	11	16,206	100.0	11	55,482	100.0
Operating expenses									
General and administrative expenses	1,567	1,567	0.5	1,737	1,737	10.7	3,196	3,196	5.8
Operating profit		319,772	99.5		14,468	89.3		52,285	94.2
Nonoperating income		219	0.1		66	0.4		138	0.3
Nonoperating expenses		880	0.3		2,111	13.0		4,159	7.5
Ordinary profit		319,112	99.3		12,424	76.7		48,264	87.0
Extraordinary gains		—	—		27,579	170.2		27,579	49.7
Income before income taxes		319,112	99.3		40,004	246.9		75,844	136.7
Income taxes:									
Current	345			1			3		
Deferred	542	888	0.3	1,567	1,569	9.7	2,431	2,435	4.4
Net income		318,223	99.0		38,435	237.2		73,408	132.3
Unappropriated retained earnings carried forward		—			309,717			309,717	
Unappropriated retained earnings at end of term (year)		—			348,152			383,126	