

24. Earnings Forecast for FY2007

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated> (Billions of yen)

	FY2007 Forecast		FY2006 Result
	1H FY2007		
Operating income	24.0	105.0	376.5
Operating profit	22.0	100.0	372.9
Ordinary profit	17.0	90.0	364.5
Net income	14.0	85.0	363.6

Dividend per share forecast (Yen)

	FY2007 Forecast		FY2006 Result
	1H FY2007		
Common stock	5,000	10,000	7,000
1st - 12th series Type 4 Preferred stock	67,500	135,000	135,000
1st Series Type 6 Preferred stock	44,250	88,500	88,500

(Reference) (Billions of yen)

Total dividend planned	44.8	89.6	66.6
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<Consolidated> (Billions of yen)

	FY2007 Forecast		FY2006 Result
	1H FY2007		
Ordinary income	1,950.0	4,100.0	3,901.3
Ordinary profit	400.0	980.0	798.6
Net income	220.0	540.0	441.4

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated> (Billions of yen)

	FY2007 Forecast		FY2006 Result
	1H FY2007		
Gross banking profit	695.0	1,490.0	1,344.5
Expenses	(330.0)	(660.0)	(603.9)
Banking profit (before provision for general reserve for possible loan losses)	365.0	830.0	740.6
Ordinary profit	260.0	700.0	573.3
Net income	150.0	410.0	315.7

Total credit cost (*)	(70.0)	(90.0)	(89.5)
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(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

+ (Gains on collection of written-off claims included in Extraordinary gains)