

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net valuation gains (losses) are recognized in income statement)
Held-to-maturity purpose		Amortized cost method
Other securities	With market value	Fair value method (net valuation gains (losses) are directly included in Net assets)
	Without market value	Cost method or amortized cost method
Investments in subsidiaries and affiliates		Cost method

(Reference) Securities in money held in trust

Investment purpose		Fair value method (net valuation gains (losses) are recognized in income statement)
Other money held in trust	With market value	Fair value method (net valuation gains (losses) are directly included in Net assets)
	Without market value	Cost method or amortized cost method

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

	Sep. 30, 2007				Mar. 31, 2007		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(9,137)	3,927	423	(9,560)	(13,064)	200	(13,265)
Stocks of subsidiaries and affiliates	32,329	24,371	34,289	(1,959)	7,958	85,505	(77,547)
Other securities	1,517,691	(315,200)	1,767,064	(249,373)	1,832,891	2,028,694	(195,802)
Stocks	1,716,282	(262,467)	1,735,100	(18,817)	1,978,749	1,990,476	(11,727)
Bonds	(157,704)	(6,260)	969	(158,674)	(151,444)	748	(152,193)
Others	(40,886)	(46,473)	30,994	(71,881)	5,587	37,469	(31,882)
Other money held in trust	78	(244)	78	-	322	322	-
Total	1,540,962	(287,145)	1,801,855	(260,893)	1,828,107	2,114,723	(286,615)
Stocks	1,748,612	(238,095)	1,769,389	(20,777)	1,986,707	2,075,981	(89,274)
Bonds	(166,846)	(2,156)	1,388	(168,235)	(164,690)	768	(165,458)
Others	(40,803)	(46,893)	31,078	(71,881)	6,090	37,972	(31,882)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' and on beneficiary claims on loan trust and commodity investment trusts in 'Commercial paper and other debt purchased'.
2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

<Consolidated>

(Millions of yen)

	Sep. 30, 2007				Mar. 31, 2007		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(9,179)	3,886	423	(9,603)	(13,065)	200	(13,266)
Other securities	1,524,864	(300,304)	1,787,556	(262,692)	1,825,168	2,032,120	(206,952)
Stocks	1,729,068	(243,579)	1,752,060	(22,991)	1,972,647	1,987,337	(14,689)
Bonds	(163,239)	(5,872)	1,679	(164,918)	(157,367)	1,805	(159,173)
Others	(40,964)	(50,852)	33,816	(74,781)	9,888	42,977	(33,089)
Other money held in trust	78	(244)	78	-	322	322	-
Total	1,515,762	(296,662)	1,788,058	(272,295)	1,812,424	2,032,643	(220,218)
Stocks	1,729,068	(243,579)	1,752,060	(22,991)	1,972,647	1,987,337	(14,689)
Bonds	(172,421)	(1,808)	2,097	(174,519)	(170,613)	1,825	(172,439)
Others	(40,884)	(51,275)	33,899	(74,784)	10,391	43,480	(33,089)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' and on beneficiary claims on loan trust in 'Commercial paper and other debt purchased'.
2. Unrealized gains (losses) of stocks are mainly calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.