

## Sumitomo Mitsui Financial Group, Inc. (SMFG)

### Financial Results for the Six Months ended September 30, 2007

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Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Payment of Interim Dividends: December 7, 2007

(Note) Amounts less than one million yen have been omitted.

#### 1. Consolidated Financial Results (for the six months ended September 30, 2007)

##### (1) Operating Results

(Millions of yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share	Net Income per Share (Diluted)
Six Months ended								
September 30, 2007	¥ 2,077,552	13.8 %	¥ 353,237	(1.1)%	¥ 170,592	(30.0)%	¥ 21,694.19	¥ 20,840.67
September 30, 2006	1,825,751	3.9	357,136	(23.0)	243,660	(37.9)	32,782.19	27,514.41
Fiscal Year ended								
March 31, 2007	3,901,259		798,610		441,351		57,085.83	51,494.17

Notes: 1. Equity in earnings (losses) of affiliates

(a) for the six months ended September 30, 2007 : ¥19,030 million (b) for the six months ended September 30, 2006 : ¥(32,344) million

(c) for the fiscal year ended March 31, 2007 : ¥(104,170) million

2. Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the previous interim period.

##### (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Stockholders' Equity to Total Assets	Net Assets per Share	Capital Ratio
September 30, 2007	¥ 105,927,629	¥ 5,268,853	3.6 %	¥ 460,168.95	(Preliminary) 10.60%
September 30, 2006	102,551,964	4,622,792	3.5	394,556.25	10.07
March 31, 2007	100,858,309	5,331,279	3.9	469,228.59	11.31

Notes: 1. Stockholders' equity

(a) as of September 30, 2007: ¥3,847,897 million (b) as of September 30, 2006: ¥3,560,841 million (c) as of March 31, 2007: ¥3,922,986 million

2. Capital ratio as of March 31, 2007 and thereafter is calculated using the method stipulated in "Standards for Bank Holding Company to Examine the Adequacy of Its Capital Based on Assets, etc. Held by It and Its Subsidiaries Pursuant to Article 52-25 of the Banking Law" (Notification No.20 issued by the Japanese Financial Services Agency in 2006). Capital ratio as of September 30, 2006 was calculated using the former method.

##### (3) Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at period-end
Six Months ended				
September 30, 2007	¥ 1,237,836	¥ (668,677)	¥ (63,688)	¥ 2,452,448
September 30, 2006	(4,330,906)	2,883,317	(1,234,728)	2,478,784
Fiscal Year ended				
March 31, 2007	(6,760,740)	4,769,454	(1,244,945)	1,927,024

#### 2. Dividends on Common Stock

(Yen)

	Dividends per Share		
	Interim	Year-End	Annual
Fiscal Year ended March 31, 2007	¥ -	¥ 7,000	¥ 7,000
Fiscal Year ending March 31, 2008	5,000		10,000
Fiscal Year ending March 31, 2008 (Forecast)		5,000	

(Note) Dividends on unlisted preferred stock are reported on page 3.

#### 3. Earnings Forecast on a Consolidated Basis (for the fiscal year ending March 31, 2008)

(Millions of yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share
Fiscal Year ending March 31, 2008	¥ 4,300,000	10.2%	¥ 940,000	17.7%	¥ 570,000	29.1%	¥ 73,635.36

(Note) Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.

## 4. Other Information

(1) There was no change in significant consolidated subsidiary in the interim period.

(2) Change in significant accounting principles, procedures and presentation

(a) There was a change due to revision of accounting standards.

(b) There was a change due to other reasons.

(Note) The details are reported in Notes to Interim Consolidated Balance Sheet (notes 6, 13, 35 and 36) on page 13, 14 and 17.

(3) Number of common shares issued

(a) Number of shares issued (including treasury shares)

(i) as of September 30, 2007: 7,733,653 shares (ii) as of September 30, 2006: 7,733,653 shares (iii) as of March 31, 2007: 7,733,653 shares

(b) Number of treasury shares

(i) as of September 30, 2007: 168,789 shares (ii) as of September 30, 2006: 116,137 shares (iii) as of March 31, 2007: 168,630 shares

(Note) Number of shares used in calculating "Net income per share" (on a consolidated basis) is reported on page 34.

## [Reference] Parent Company Only Financial Information

## 1. Non-consolidated Financial Results (for the six months ended September 30, 2007)

## (1) Operating Results

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit		Net Income	
Six Months ended								
September 30, 2007	¥ 23,936	(92.6)%	¥ 20,602	(93.6)%	¥ 11,655	(96.3)%	¥ 9,366	(97.1)%
September 30, 2006	321,340	–	319,772	–	319,112	–	318,223	728.0
Fiscal Year ended								
March 31, 2007	376,479	–	372,838	–	364,477	–	363,535	–

	Net Income per Share
Six Months ended	
September 30, 2007	¥ 376.60
September 30, 2006	42,605.28
Fiscal Year ended	
March 31, 2007	46,326.41

(Note) Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous interim period.

## (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share
September 30, 2007	¥ 4,001,470	¥ 2,940,122	73.5 %	¥ 335,711.01
September 30, 2006	3,929,752	3,252,213	82.8	349,036.81
March 31, 2007	3,959,444	2,997,898	75.7	342,382.75

(Note) Stockholders' equity

(a) as of September 30, 2007: ¥2,940,122 million (b) as of September 30, 2006: ¥3,252,213 million (c) as of March 31, 2007: ¥2,997,898 million

## 2. Earnings Forecast on a Non-consolidated Basis (for the fiscal year ending March 31, 2008)

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit	
Fiscal Year ending March 31, 2008	¥ 110,000	(70.8)%	¥ 105,000	(71.8)%	¥ 90,000	(75.3)%

	Net Income	Net Income per Share
Fiscal Year ending March 31, 2008	¥ 80,000 (78.0)%	¥ 8,746.04

(Note) Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

## Dividends on Preferred Stock

(Millions of yen, except per share data)

Type	Record Date	Cash Dividends per Share			Aggregate Amount of Dividends
		Interim Period-End	Year-End	Annual	
Preferred stock (1st to 12th series type 4)	Fiscal Year ended March 31, 2007	–	¥ 135,000	¥ 135,000	¥ 6,763
	Fiscal Year ending March 31, 2008	¥ 67,500		135,000	6,763
	Fiscal Year ending March 31, 2008 (forecast)		67,500		
Preferred stock (1st series type 6)	Fiscal Year ended March 31, 2007	–	88,500	88,500	6,195
	Fiscal Year ending March 31, 2008	44,250		88,500	6,195
	Fiscal Year ending March 31, 2008 (forecast)		44,250		

## Calculation for Index

- Forecasted Net Income Per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Number of common stocks issued at period-end (excluding treasury stock)}}$$