

2. Non-consolidated Statements of Income

Six months ended September 30, 2007 and 2006, and Year ended March 31, 2007	Six months ended September 30						(Millions of yen, %)		
	2007			2006			Year ended March 31, 2007 (Condensed)		
			%			%			%
Operating income									
Dividends on investments in subsidiaries and affiliates	15,022			317,486			366,680		
Fees and commissions received from subsidiaries	8,913	23,936	100.0	3,854	321,340	100.0	9,798	376,479	100.0
Operating expenses									
General and administrative expenses	3,333	3,333	13.9	1,567	1,567	0.5	3,641	3,641	1.0
Operating profit		20,602	86.1		319,772	99.5		372,838	99.0
Nonoperating income		282	1.2		219	0.1		234	0.1
Nonoperating expenses		9,228	38.6		880	0.3		8,594	2.3
Ordinary profit		11,655	48.7		319,112	99.3		364,477	96.8
Income before income taxes		11,655	48.7		319,112	99.3		364,477	96.8
Income taxes:									
Current	1,583			345			2,918		
Deferred	706	2,289	9.6	542	888	0.3	(1,975)	942	0.2
Net income		9,366	39.1		318,223	99.0		363,535	96.6

(Note) Amounts less than one million yen have been omitted.