4. Gains (Losses) on Securities < SMBC Non-consolidated>

(Millions of yen)	(Millions	of yen)
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	FY2007	FY2007		
		Change		
Gains (losses) on bonds	(30,058)	82,355	(112,413)	
Gains on sales	97,996	77,137	20,859	
Losses on sales	(25,861)	105,042	(130,903)	
Gains on redemption	23	(1,096)	1,119	
Losses on redemption	(35,624)	(32,136)	(3,488)	
Losses on devaluation	(66,592)	(66,592)	_	

Gains (losses) on stocks	(141,002)	(152,100)	11,098
Gains on sales	26,718	(23,486)	50,204
Losses on sales	(2,311)	(1,765)	(546)
Losses on devaluation	(165,409)	(126,850)	(38,559)