

24. Earnings Forecast for FY2008

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated> (Billions of yen)

	FY2008 Forecast		FY2007 Result
	1H FY2008		
Operating income	49.0	150.0	111.6
Operating profit	46.0	145.0	105.4
Ordinary profit	36.0	130.0	89.1
Net income	35.0	125.0	83.0

Dividend per share forecast (Yen)

	FY2008 Forecast		FY2007 Annual Result
	Interim	Annual	
Common stock (*)	7,000	14,000	12,000
Type 4 preferred stock	67,500	135,000	135,000
Type 6 preferred stock	44,250	88,500	88,500

(*) As announced on May 16, 2008, a 100 for 1 split of common stock will be implemented on the previous day of the enforcement of the "Law Partially Amending the Law Concerning Book-Entry Transfer of Corporate Bonds, Etc. and other Laws for Streamlining the Settlement for Trade in Stocks and Other Securities" (Law No. 88 of 2004).

Assuming that the stock split had been implemented at the beginning of the fiscal year, interim and year-end common stock dividend per share for the fiscal year ending March 31, 2009 would be JPY 70 each, and total annual dividends per share would be JPY 140.

(Reference) (Billions of yen)

Total dividend planned	60.1	120.2	104.9
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<Consolidated> (Billions of yen)

	FY2008 Forecast		FY2007 Result
	1H FY2008		
Ordinary income	1,850.0	3,900.0	4,623.5
Ordinary profit	380.0	850.0	831.2
Net income	210.0	480.0	461.5

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated> (Billions of yen)

	FY2008 Forecast		FY2007 Result
	1H FY2008		
Gross banking profit	740.0	1,540.0	1,484.8
Expenses	(350.0)	(710.0)	(665.1)
Banking profit (before provision for general reserve for possible loan losses)	390.0	830.0	819.7
Ordinary profit	270.0	610.0	510.7
Net income	180.0	390.0	205.7

Total credit cost (*)	(90.0)	(180.0)	(147.8)
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(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

+ (Gains on collection of written-off claims included in Extraordinary gains)