

Consolidated Statement of Changes in Net Assets

Year ended March 31, 2008

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at March 31, 2007	1,420,877	57,773	1,386,436	(123,454)	2,741,632
Changes in the year					
Cash dividends			(110,215)		(110,215)
Net income			461,536		461,536
Acquisition of own shares				(901)	(901)
Disposal of treasury shares		53		367	420
Increase due to increase in subsidiaries			268		268
Increase due to decrease in subsidiaries			7		7
Decrease due to increase in subsidiaries			(100)		(100)
Decrease due to decrease in subsidiaries			(3)		(3)
Transfer from land revaluation excess			2,681		2,681
Net changes in the items other than stockholders' equity in the year					
Net changes in the year	—	53	354,173	(534)	353,692
Balance at March 31, 2008	1,420,877	57,826	1,740,610	(123,989)	3,095,324

(Millions of yen)

	Valuation and translation adjustments					Stock acquisition rights	Minority interests	Total net assets
	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Foreign currency translation adjustments	Total valuation and translation adjustments			
Balance at March 31, 2007	1,262,135	(87,729)	37,605	(30,656)	1,181,353	14	1,408,279	5,331,279
Changes in the year								
Cash dividends								(110,215)
Net income								461,536
Acquisition of own shares								(901)
Disposal of treasury shares								420
Increase due to increase in subsidiaries								268
Increase due to decrease in subsidiaries								7
Decrease due to increase in subsidiaries								(100)
Decrease due to decrease in subsidiaries								(3)
Transfer from land revaluation excess								2,681
Net changes in the items other than stockholders' equity in the year	(711,486)	12,495	(2,694)	3,333	(698,351)	29	237,426	(460,895)
Net changes in the year	(711,486)	12,495	(2,694)	3,333	(698,351)	29	237,426	(107,203)
Balance at March 31, 2008	550,648	(75,233)	34,910	(27,323)	483,002	43	1,645,705	5,224,076