

Market Value of Securities and Money Held in Trust**1. Securities**

(Note)

The amounts shown in the following tables include trading securities and short-term bonds classified as "Trading assets," negotiable certificates of deposit bought classified as "Cash and due from banks" and beneficiary claims on loan trusts classified as "Commercial paper and other debt purchased," in addition to "Securities" stated in the consolidated balance sheet.

(1) Securities classified as trading purposes

As of March 31, 2008	(Millions of yen)	
	Consolidated balance sheet amount	Valuations gains (losses) included in the earnings for the fiscal year
Securities classified as trading purposes	1,114,812	313

(2) Bonds classified as held-to-maturity with market value

As of March 31, 2008	(Millions of yen)				
	Consolidated balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	614,281	625,028	10,747	12,035	1,287
Japanese local government bonds	97,311	98,903	1,591	1,591	-
Japanese corporate bonds	390,070	394,679	4,608	4,752	143
Other	9,178	8,985	(192)	-	192
Total	1,110,841	1,127,597	16,755	18,379	1,623

(Note) Market value is calculated using market prices at the fiscal year-end.

(3) Other securities with market value

As of March 31, 2008	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	1,954,723	2,890,952	936,228	999,414	63,186
Bonds	9,864,246	9,731,353	(132,892)	18,645	151,537
Japanese government bonds	8,858,202	8,725,687	(132,515)	16,924	149,439
Japanese local government bonds	342,677	341,916	(760)	308	1,069
Japanese corporate bonds	663,366	663,750	383	1,412	1,028
Other	5,295,371	5,237,455	(57,915)	24,469	82,385
Total	17,114,341	17,859,762	745,420	1,042,530	297,109

(Notes)

1. Consolidated balance sheet amount is calculated as follows:

Stocks	Average market prices during one month before the fiscal year-end
Bonds and other	Market prices at the fiscal year-end

2. Other securities with market value are considered as impaired if the market value decreases materially below the acquisition cost and such decline is not considered as recoverable. The market value is recognized as the consolidated balance sheet amount and the amount of write-down is accounted for as valuation loss for the fiscal year. Valuation loss for the fiscal year was ¥96,455 million. The rule for determining "material decline" is as follows and is based on the classification of issuing company under self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	: Market value is lower than acquisition cost.
Issuers requiring caution	: Market value is 30% or more lower than acquisition cost.
Normal issuers	: Market value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt.

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt.

Potentially bankrupt issuers: Issuers that are not bankrupt now, but are perceived to have a high risk of falling into bankruptcy.

Issuers requiring caution: Issuers that are identified for close monitoring.

Normal issuers: Issuers other than the above four categories of issuers.

(4) Held-to-maturity bonds sold during the fiscal year

There are no corresponding transactions.

(5) Other securities sold during the fiscal year

Year ended March 31, 2008	(Millions of yen)		
	Sales amount	Gains on sales	Losses on sales
Other securities	35,013,724	169,352	33,521

(6) Securities not stated at market value

As of March 31, 2008	(Millions of yen)
	Consolidated balance sheet amount
Bonds classified as held-to-maturity	
Unlisted foreign securities	7
Other	11,672
Other securities	
Unlisted stocks (excluding OTC stocks)	377,123
Unlisted bonds	2,826,953
Unlisted foreign securities	724,557
Other	567,374

(7) Change of classification of securities

There are no corresponding transactions.

(8) Redemption schedule of other securities with maturities and held-to-maturity bonds

As of March 31, 2008	(Millions of yen)			
	Within 1 year	After 1 year through 5 years	After 5 years through 10 years	After 10 years
Bonds	2,572,065	7,672,897	1,675,020	1,739,846
Japanese government bonds	1,919,514	5,205,946	521,200	1,693,316
Japanese local government bonds	142,310	142,937	153,582	398
Japanese corporate bonds	510,240	2,324,013	1,000,238	46,131
Other	825,298	3,847,580	580,263	562,258
Total	3,397,364	11,520,477	2,255,284	2,302,105

2. Money Held in Trust

(1) Money held in trust classified as trading purposes

As of March 31, 2008	(Millions of yen)	
	Consolidated balance sheet amount	Valuations gains (losses) included in the earnings for the fiscal year
Money held in trust classified as trading purposes	1,488	3

(2) Money held in trust classified as held-to-maturity

There are no corresponding transactions.

(3) Other money held in trust

As of March 31, 2008	(Millions of yen)				
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	5,870	5,841	(29)	–	29

(Note) Consolidated balance sheet amount is calculated using market prices at the fiscal year-end.

3. Net Unrealized Gains on Other Securities and Other Money Held in Trust

Net unrealized gains on other securities that is reported on the consolidated balance sheet is shown as follows:

As of March 31, 2008	(Millions of yen)
Net unrealized gains	745,330
Other securities	745,359
Other money held in trust	(29)
(–) Deferred tax liabilities	192,478
Net unrealized gains on other securities (before following adjustment)	<u>552,851</u>
(–) Minority interests	1,632
(+) SMFG's interest in net unrealized gains on valuation of other securities held by affiliates accounted for by the equity method	<u>(570)</u>
Net unrealized gains on other securities	<u><u>550,648</u></u>

(Note)

Net unrealized gains included foreign currency translation adjustments on non-marketable securities denominated in foreign currency.