

Financial Results
Fiscal Year 2008
-Supplementary Information-

Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking Corporation

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(Notes) 1. <Consolidated>: Consolidated figures of Sumitomo Mitsui Financial Group, Inc. ("SMFG")

2. <Non-consolidated>: Non-consolidated figures of Sumitomo Mitsui Banking Corporation ("SMBC")

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this material: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Financial Highlights for FY2008

1. Income Analysis

<SMBC Non-consolidated>

(Millions of yen)

		FY2008		FY2007
		Change		
Gross banking profit	1	1,524,856	40,073	1,484,783
<i>Excluding gains (losses) on bonds</i>	2	<i>1,498,728</i>	<i>(16,113)</i>	<i>1,514,841</i>
Gross domestic profit	3	1,147,202	(51,083)	1,198,285
<i>Excluding gains (losses) on bonds</i>	4	<i>1,179,622</i>	<i>(28,671)</i>	<i>1,208,293</i>
Net interest income	5	930,279	15,654	914,625
Trust fees	6	2,074	(1,636)	3,710
Net fees and commissions	7	220,241	(42,794)	263,035
Net trading income	8	10,763	2,232	8,531
Net other operating income	9	(16,156)	(24,539)	8,383
<i>Gains (losses) on bonds</i>	10	<i>(32,420)</i>	<i>(22,413)</i>	<i>(10,007)</i>
Gross international profit	11	377,654	91,157	286,497
<i>Excluding gains (losses) on bonds</i>	12	<i>319,105</i>	<i>12,557</i>	<i>306,548</i>
Net interest income	13	88,109	31,916	56,193
Net fees and commissions	14	73,582	4,255	69,327
Net trading income	15	164,275	(268,179)	432,454
Net other operating income	16	51,686	323,163	(271,477)
<i>Gains (losses) on bonds</i>	17	<i>58,548</i>	<i>78,599</i>	<i>(20,051)</i>
Expenses (excluding non-recurring losses)	18	(701,479)	(36,388)	(665,091)
Personnel expenses	19	(236,966)	(25,285)	(211,681)
Non-personnel expenses	20	(426,231)	(12,914)	(413,317)
Taxes	21	(38,282)	1,810	(40,092)
Banking profit (before provision for general reserve for possible loan losses)	22	823,377	3,686	819,691
<i>Excluding gains (losses) on bonds</i>	23	<i>797,248</i>	<i>(52,502)</i>	<i>849,750</i>
Provision for general reserve for possible loan losses	24	(75,730)	(75,730)	-
Banking profit	25	747,647	(72,044)	819,691
Gains (losses) on bonds	26	26,128	56,186	(30,058)
Non-recurring gains (losses)	27	(711,591)	(402,639)	(308,952)
Credit costs	28	(474,358)	(319,347)	(155,011)
Gains (losses) on stocks	29	(220,429)	(79,427)	(141,002)
Gains on sale of stocks and other securities	30	7,066	(19,652)	26,718
Losses on sale of stocks and other securities	31	(4,348)	(2,037)	(2,311)
Losses on devaluation of stocks and other securities	32	(223,147)	(57,738)	(165,409)
Other non-recurring gains (losses)	33	(16,803)	(3,866)	(12,937)
Ordinary profit	34	36,055	(474,684)	510,739
Extraordinary gains (losses)	35	(8,269)	(4,985)	(3,284)
Gains (losses) on disposal of fixed assets	36	(2,139)	3,710	(5,849)
Losses on impairment of fixed assets	37	(6,138)	(1,438)	(4,700)
Gains (losses) on reversal of reserve for possible loan losses	38	-	(7,238)	7,238
Recoveries of written-off claims	39	8	1	7
Income before income taxes	40	27,786	(479,668)	507,454
Income taxes-current	41	(23,748)	(7,717)	(16,031)
Income taxes-deferred	42	(305,154)	(19,474)	(285,680)
Net income (loss)	43	(301,116)	(506,858)	205,742
Total credit cost (24+28+38+39)	44	(550,079)	(402,314)	(147,765)
Provision for general reserve for possible loan losses	45	(75,730)	(172,630)	96,900
Write-off of loans	46	(231,412)	(109,611)	(121,801)
Provision for specific reserve for possible loan losses	47	(182,346)	(90,743)	(91,603)
Losses on sales of delinquent loans	48	(60,182)	(26,973)	(33,209)
Provision for loan loss reserve for specific overseas countries	49	(417)	(2,358)	1,941
Recoveries of written-off claims	50	8	1	7

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated>

(Millions of yen)

		FY2008		FY2007
			Change	
Consolidated gross profit	1	2,165,880	49,632	2,116,248
Net interest income	2	1,338,453	128,070	1,210,383
Trust fees	3	2,122	(1,630)	3,752
Net fees and commissions	4	557,178	(54,815)	611,993
Net trading income	5	211,738	(257,833)	469,571
Net other operating income	6	56,386	235,839	(179,453)
General and administrative expenses	7	(1,063,419)	(84,523)	(978,896)
Credit costs	8	(769,484)	(519,562)	(249,922)
Write-off of loans	9	(302,353)	(160,603)	(141,750)
Provision for specific reserve for possible loan losses	10	(297,400)	(124,830)	(172,570)
Provision for general reserve for possible loan losses	11	(104,145)	(203,495)	99,350
Other credit costs	12	(65,585)	(30,633)	(34,952)
Gains (losses) on stocks	13	(183,677)	(176,614)	(7,063)
Equity in earnings (losses) of affiliates	14	(94,876)	(53,116)	(41,760)
Other income (expenses)	15	(9,111)	(1,667)	(7,444)
Ordinary profit	16	45,311	(785,849)	831,160
Extraordinary gains (losses)	17	(15,815)	(113,610)	97,795
Losses on impairment of fixed assets	18	(7,363)	(2,202)	(5,161)
Recoveries of written-off claims	19	1,708	353	1,355
Gains on changes in equity	20	-	(103,133)	103,133
Income before income taxes and minority interests	21	29,495	(899,460)	928,955
Income taxes-current	22	(72,238)	31,662	(103,900)
Income taxes-deferred	23	(262,405)	20,133	(282,538)
Minority interests in income	24	(68,308)	12,672	(80,980)
Net income (loss)	25	(373,456)	(834,992)	461,536

(Note) Consolidated gross profit = (Interest income - interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+19)	26	(767,775)	(519,209)	(248,566)
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(Reference)

(Billions of yen)

Consolidated net business profit	27	728.7	(294.2)	1,022.9
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(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))
+ (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)
- (Internal transaction (dividends, etc.))

(Number of consolidated subsidiaries and affiliates)

		Mar. 31, 2009	Change	Mar. 31, 2008
Consolidated subsidiaries	28	288	20	268
Affiliated companies accounted for by equity method	29	79	5	74

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	FY2008		FY2007
		Change	
(1)Banking profit (before provision for general reserve for possible loan losses)	823,377	3,686	819,691
Per employee (thousands of yen)	38,278	(7,305)	45,583
(2)Banking profit	747,647	(72,044)	819,691
Per employee (thousands of yen)	34,758	(10,825)	45,583
(3)Banking profit (before provision for general reserve for possible loan losses, excluding gains (losses) on bonds)	797,248	(52,502)	849,750
Per employee (thousands of yen)	37,064	(10,191)	47,255
Overhead ratio	46.0	1.2	44.8

(Notes) 1. Employees include executive officers (other than board members) and overseas local staff, and exclude temporary staff, employees temporarily transferred from other companies, and transferred staff to other companies.

2. Banking profit per employee is calculated on the basis of the average number of employees during the period.

3. Overhead ratio = Expenses (excluding non-recurring loss) / Gross banking profit

3. Interest Spread (Domestic) <SMBC Non-consolidated>

(%)

	FY2008					FY2007
		Six Months ended	Six Months ended	Three Months ended	Three Months ended	
		Sep. 30, 2008	Mar. 31, 2009	Dec. 31, 2008	Mar. 31, 2009	
Yield on interest earning assets (A)	1.71	1.76	1.66			1.78
Interest earned on loans and bills discounted (C)	1.99	2.01	1.96	2.00	1.92	2.04
Interest earned on securities	1.09	1.20	0.98			1.27
Total cost of funding (including expenses) (B)	1.23	1.29	1.17			1.25
Cost of interest bearing liabilities	0.35	0.39	0.32			0.38
Interest paid on deposits, etc. (D)	0.23	0.26	0.21	0.24	0.18	0.23
Interest paid on other liabilities	0.57	0.66	0.46			0.69
Expense ratio	0.88	0.90	0.85			0.87
Overall interest spread (A) - (B)	0.48	0.47	0.49			0.53
Interest spread (C) - (D)	1.76	1.75	1.75	1.76	1.74	1.81

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	FY2008		FY2007
		Change	
Gains (losses) on bonds	26,128	56,186	(30,058)
Gains on sales	143,362	45,366	97,996
Losses on sales	(64,886)	(39,025)	(25,861)
Gains on redemption	57	34	23
Losses on redemption	(45,852)	(10,228)	(35,624)
Losses on devaluation	(6,552)	60,040	(66,592)
Gains (losses) on stocks	(220,429)	(79,427)	(141,002)
Gains on sales	7,066	(19,652)	26,718
Losses on sales	(4,348)	(2,037)	(2,311)
Losses on devaluation	(223,147)	(57,738)	(165,409)

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net valuation gain (loss) are recognized in income statement)
Held-to-maturity purpose		Amortized cost method
Other securities	With market value	Fair value method (net valuation gain (loss) are directly included in Net assets)
	Without market value	Cost method or amortized cost method
Investments in subsidiaries and affiliates		Cost method

(Note) Securities in money held in trust are valued by the same method as above.

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

	Mar. 31, 2009				Mar. 31, 2008		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	27,851	10,776	28,155	(304)	17,075	18,373	(1,298)
Stocks of subsidiaries and affiliates	(3,536)	(4,590)	-	(3,536)	1,054	14,885	(13,831)
Other securities	(42,701)	(798,450)	337,535	(380,237)	755,749	1,030,778	(275,029)
Stocks	(16,545)	(952,869)	273,058	(289,604)	936,324	992,665	(56,341)
Bonds	(1,241)	128,267	16,910	(18,152)	(129,508)	15,579	(145,087)
Others	(24,914)	26,153	47,566	(72,480)	(51,067)	22,533	(73,600)
Other money held in trust	(262)	(233)	-	(262)	(29)	-	(29)
Total	(18,649)	(792,498)	365,691	(384,341)	773,849	1,064,037	(290,188)
Stocks	(20,082)	(957,460)	273,058	(293,140)	937,378	1,007,551	(70,172)
Bonds	26,609	139,041	45,066	(18,456)	(112,432)	33,952	(146,385)
Others	(25,176)	25,920	47,566	(72,743)	(51,096)	22,533	(73,630)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' etc.
2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
4. Floating-rate Japanese government bonds which SMBC held as Other securities had been carried on the balance sheet at market values. From the fiscal year ended March 31, 2009, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities" and "Net unrealized gains (losses) on other securities" increased by 113,203 million yen and 67,209 million yen, respectively, and "Deferred tax assets" decreased by 45,994 million yen.

<Consolidated>

(Millions of yen)

	Mar. 31, 2009				Mar. 31, 2008		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	26,741	9,986	28,155	(1,414)	16,755	18,379	(1,623)
Other securities	(33,176)	(778,596)	356,834	(390,011)	745,420	1,042,530	(297,109)
Stocks	7,062	(929,166)	287,380	(280,317)	936,228	999,414	(63,186)
Bonds	(2,826)	130,066	21,534	(24,360)	(132,892)	18,645	(151,537)
Others	(37,412)	20,503	47,920	(85,332)	(57,915)	24,469	(82,385)
Other money held in trust	(262)	(233)	-	(262)	(29)	-	(29)
Total	(6,697)	(768,843)	384,990	(391,688)	762,146	1,060,909	(298,763)
Stocks	7,062	(929,166)	287,380	(280,317)	936,228	999,414	(63,186)
Bonds	24,419	140,363	49,690	(25,270)	(115,944)	37,025	(152,969)
Others	(38,180)	19,957	47,920	(86,100)	(58,137)	24,469	(82,607)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks & Deposits with banks' etc.
2. Unrealized gains (losses) of stocks are mainly calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
4. Floating-rate Japanese government bonds which SMFG held as Other securities had been carried on the consolidated balance sheet at market values. From the fiscal year ended March 31, 2009, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities," "Net unrealized gains (losses) on other securities" and "Minority interests" increased by 117,757 million yen, 67,741 million yen and 2,508 million yen, respectively, and "Deferred tax assets" decreased by 47,508 million yen.

6. Redemption Schedule of Other Securities <SMBC Non-consolidated>

Redemption schedule of other securities with maturities and bonds classified as held-to-maturity

(Billions of yen)

	Mar. 31, 2009					Mar. 31, 2008				
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years	Total
Bonds	3,232.7	11,178.7	1,827.6	1,609.8	17,849.0	2,051.0	7,334.1	1,569.8	1,681.5	12,636.6
Japanese government bonds	2,766.8	9,016.2	1,000.8	1,372.9	14,156.9	1,637.3	5,087.7	439.0	1,635.0	8,799.2
Japanese local government bonds	6.5	155.1	68.2	0.0	230.0	64.0	114.0	152.6	0.3	331.1
Japanese corporate bonds	459.2	2,007.3	758.4	236.8	3,461.9	349.5	2,132.4	978.0	46.1	3,506.1
Others	892.5	4,198.3	770.8	443.2	6,305.0	579.5	3,755.9	560.5	386.5	5,282.5
Total	4,125.3	15,377.1	2,598.5	2,053.1	24,154.1	2,630.5	11,090.0	2,130.3	2,068.1	17,919.1

7. Overview of Derivative Transactions (on Deferred Hedge Accounting Basis)

<SMBC Non-consolidated>

(Billions of yen)

	Mar. 31, 2009				Mar. 31, 2008			
	Assets (a)	Liabilities (b)	Net assets (a) - (b)	Net deferred gains (losses)	Assets (c)	Liabilities (d)	Net assets (c) - (d)	Net deferred gains (losses)
Interest rate swaps	106.3	39.1	67.2	(64.4)	17.9	62.4	(44.5)	(131.2)
Currency swaps	124.5	1.9	122.6	25.9	26.3	1.3	25.0	0.4
Others	2.0	2.8	(0.8)	69.8	3.1	0.8	2.3	65.6
Total	232.8	43.8	189.0	31.3	47.3	64.5	(17.2)	(65.2)

(Notes) 1. Derivative transactions are valued at fair value on the balance sheet.

2. SMBC applied deferred hedge or fair value hedge accounting based on Practical Guidelines for Accounting Standard for Financial Instruments as well as deferred hedge accounting for banking industry based on JICPA Industry Audit Committee Report No.24 and No.25.

3. Figures for Net deferred gains (losses) are those before application of tax effect accounting.

(Appendix) Contract amount of interest rate swaps (on deferred hedge accounting basis), classified by maturity

(Billions of yen)

	Mar. 31, 2009				Mar. 31, 2008			
	1 year or less	More than 1 year to 5 years	More than 5 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years	Total
Receivable fixed rate /payable floating rate	3,822.8	11,964.6	3,325.7	19,113.1	6,090.1	10,350.3	3,289.7	19,730.1
Receivable floating rate /payable fixed rate	2,207.1	5,173.5	3,828.6	11,209.2	938.3	5,668.6	4,440.6	11,047.5
Receivable floating rate /payable floating rate	-	50.5	-	50.5	0.2	50.5	-	50.7
Total contract amount	6,029.9	17,188.6	7,154.3	30,372.8	7,028.6	16,069.4	7,730.3	30,828.3

8. Employee Retirement Benefits

(1) Projected benefit obligation

<SMBC Non-consolidated>		(Millions of yen)		
		Mar. 31, 2009	Change	Mar. 31, 2008
Projected benefit obligation	(A)	840,355	772	839,583
<Discount rate>		<2.5%>	< - >	<2.5%>
Fair value of plan assets	(B)	708,979	(229,265)	938,244
Reserve for employee retirement benefits	(C)	-	-	-
Prepaid pension cost	(D)	212,836	3,765	209,071
Unrecognized prior service cost (deductible from the obligation)	(E)	(25,746)	11,085	(36,831)
Unrecognized actuarial net gain (loss)	(A-B-C+D-E)	369,958	222,717	147,241

(Reference) <Consolidated>		(Millions of yen)		
		Mar. 31, 2009	Change	Mar. 31, 2008
Projected benefit obligation	(A)	918,081	(1,001)	919,082
Fair value of plan assets	(B)	742,917	(233,003)	975,920
Reserve for employee retirement benefits	(C)	35,643	(3,058)	38,701
Prepaid pension cost	(D)	216,209	3,839	212,370
Unrecognized prior service cost (deductible from the obligation)	(E)	(26,420)	10,698	(37,118)
Unrecognized actuarial net gain (loss)	(A-B-C+D-E)	382,151	228,202	153,949

(2) Pension expenses

<SMBC Non-consolidated>		(Millions of yen)		
		FY2008	Change	FY2007
Pension expenses		25,634	27,244	(1,610)
Service cost		15,658	284	15,374
Interest cost on projected benefit obligation		20,989	(48)	21,037
Expected returns on plan assets		(30,563)	946	(31,509)
Amortization of unrecognized prior service cost		(11,084)	-	(11,084)
Amortization of unrecognized actuarial net gain (loss)		30,101	26,212	3,889
Others		533	(149)	682

(Reference) <Consolidated>		(Millions of yen)		
		FY2008	Change	FY2007
Pension expenses		37,902	32,039	5,863

9. Capital Ratio

	(Billions of yen, %)		
	Mar. 31, 2009 (a)		Mar. 31, 2008
	[Preliminary]	(a) - (b)	(b)
(1) Capital ratio	11.47	0.91	10.56
Tier I ratio	8.22	1.28	6.94
(2) Tier I	4,335.1	(46.4)	4,381.5
(3) Tier II	2,421.0	(600.9)	3,021.9
(4) Subtraction items	708.2	(29.6)	737.8
(5) Total capital (2) + (3) - (4)	6,047.8	(617.7)	6,665.5
(6) Risk-adjusted assets	52,726.5	(10,390.8)	63,117.3
(7) Required Capital (6) X 8%	4,218.1	(831.3)	5,049.4

<SMBC consolidated>

	13.54	1.35	12.19
Capital ratio (BIS Guidelines)			

<SMBC Non-consolidated>

	13.85	1.18	12.67
Capital ratio (BIS Guidelines)			

(Notes) Adopted the Advanced Internal Ratings-Based Approach for the measurement of credit risk-adjusted assets on March 31, 2009. The Foundation Internal Ratings-Based Approach was adopted on March 31, 2008.

10. ROE <Consolidated>

	FY2008		FY2007
	(a)	(a) - (b)	(b)
ROE (numerator: Net income)	(14.3)	(27.5)	13.2

(Note)

$$\text{ROE} = \frac{(\text{Net income} - \text{Dividends on preferred stocks})}{\frac{[(\text{Net assets at the beginning of the term}) - (\text{Number of preferred shares outstanding at the beginning of the term}) \times (\text{Issue price}) - (\text{Stock acquisition rights at the beginning of the term}) - (\text{Minority interests at the beginning of the term})] + [(\text{Net assets at the end of the term}) - (\text{Number of preferred shares outstanding at the end of the term}) \times (\text{Issue price}) - (\text{Stock acquisition rights at the end of the term}) - (\text{Minority interests at the end of the term})]}{2}} \times 100$$

	FY2008		FY2007
	(a)	(a) - (b)	(b)
Diluted ROE (numerator: Net income)	(12.3)	(24.6)	12.3

(Note)

$$\text{Diluted ROE} = \frac{(\text{Net income})}{\frac{[(\text{Net assets at the beginning of the term}) - (\text{Stock acquisition rights at the beginning of the term}) - (\text{Minority interests at the beginning of the term})] + [(\text{Net assets at the end of the term}) - (\text{Stock acquisition rights at the end of the term}) - (\text{Minority interests at the end of the term})]}{2}} \times 100$$

11. Classification under Self-Assessment, Disclosure of Problem Assets, and Write-Offs / Reserves <SMBC Non-consolidated>

< As of Mar. 31, 2009 >

(Billion of yen)

Category of Borrowers under Self-Assessment	Problem Assets based on the Financial Reconstruction Law	Classification under Self-Assessment				Reserve for possible loan losses	Reserve Ratio	
		Classification I	Classification II	Classification III	Classification IV			
Bankrupt Borrowers	Bankrupt and Quasi-Bankrupt Assets 319.6 (i) (Change from Mar. 31, 2008: +201.8)	Portion of claims secured by collateral or guarantees, etc. 296.9 (a)	Fully reserved 22.7	Direct Write-Offs (*1)	Specific Reserve 34.4 (*2)	100% (*3)		
Effectively Bankrupt Borrowers								
Potentially Bankrupt Borrowers	Doubtful Assets 678.3 (ii) (Change from Mar. 31, 2008: +276.3)	Portion of claims secured by collateral or guarantees, etc. 299.4 (b)	Necessary amount reserved 378.9		Specific Reserve 250.4 (*2)	66.09% (*3)		
Borrowers Requiring Caution	Substandard Loans 196.3 (iii) (Change from Mar. 31, 2008: (87.8)) (Claims to Substandard Borrowers)	Portion of Substandard Loans secured by collateral or guarantees, etc. 91.2 (c)			General Reserve for Substandard Loans 56.1	53.76% (*3)	13.09% (*3)	
	Normal Assets 66,028.5	Claims to Borrowers Requiring Caution, excluding claims to Substandard Borrowers			General Reserve 506.7	5.94% [10.47%] (*4)		
Normal Borrowers		Claims to Normal Borrowers				0.27% (*4)		
					Loan loss Reserve for Specific Overseas Countries	0.4		
Total 67,222.7 (iv)		Problem asset ratio ((v)/(iv)) 1.78% (Change from Mar. 31, 2008: +0.54%)		Total Reserve for possible loan losses 791.9		Reserve Ratio (*5) (D/C) 67.27%		
A=(i)+(ii)+(iii) 1,194.2 (v) (Change from Mar. 31, 2008: +390.3)		B: Portion secured by collateral or guaranteed, etc. (a)+(b)+(c) 687.5		C: Unsecured portion (A - B) 506.7		Coverage Ratio ((B+D)/A) 86.11%		

(*1) Includes amount of direct reduction totaling 479.5 billion yen.

(*2) Includes reserve for assets that are not subject to disclosure based on the Financial Reconstruction Law standards.
(Bankrupt/Effectively Bankrupt Borrowers: 11.7 billion yen, Potentially Bankrupt Borrowers: 7.3 billion yen)

(*3) Reserve ratios for claims on Bankrupt Borrowers, Effectively Bankrupt Borrowers, Potentially Bankrupt Borrowers, Substandard Borrowers and Borrowers Requiring Caution including Substandard Borrowers are the proportion of reserve for the possible loan losses to each category's total claims, excluding the portion secured by collateral or guarantees, etc..

(*4) Reserve ratios for claims on Normal Borrowers and Borrowers Requiring Caution (excluding claims to Substandard Borrowers) are the proportion of the reserve for possible loan losses to the respective claims of each category.

The reserve ratio for unsecured claims on Borrowers Requiring Caution (excluding claims to Substandard Borrowers) is shown in [].

(*5) The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

12. Risk-Monitored Loans

<SMBC Non-consolidated>

(Millions of yen)

		Mar. 31, 2009		Mar. 31, 2008
		(a)	(a) - (b)	(b)
Risk-monitored loans	Bankrupt loans	196,062	147,328	48,734
	Non-accrual loans	744,692	306,993	437,699
	Past due loans (3 months or more)	32,549	8,802	23,747
	Restructured loans	163,753	(96,652)	260,405
	Total	1,137,058	366,471	770,587

Amount of direct reduction

419,511 128,265 291,246

Total loans (term-end balance)	60,660,778	3,702,965	56,957,813
--------------------------------	------------	-----------	------------

(%)

Ratio to total loans	Bankrupt loans	0.3	0.2	0.1
	Non-accrual loans	1.2	0.4	0.8
	Past due loans (3 months or more)	0.1	0.1	0.0
	Restructured loans	0.3	(0.2)	0.5
	Total	1.9	0.5	1.4

<Consolidated>

(Millions of yen)

		Mar. 31, 2009		Mar. 31, 2008
		(a)	(a) - (b)	(b)
Risk-monitored loans	Bankrupt loans	292,088	218,616	73,472
	Non-accrual loans	1,019,352	412,126	607,226
	Past due loans (3 months or more)	36,162	9,537	26,625
	Restructured loans	238,713	(146,623)	385,336
	Total	1,586,317	493,656	1,092,661

Amount of direct reduction

607,936 174,489 433,447

Total loans (term-end balance)	65,135,319	2,990,445	62,144,874
--------------------------------	------------	-----------	------------

(%)

Ratio to total loans	Bankrupt loans	0.4	0.3	0.1
	Non-accrual loans	1.6	0.6	1.0
	Past due loans (3 months or more)	0.1	0.1	0.0
	Restructured loans	0.4	(0.2)	0.6
	Total	2.4	0.6	1.8

13. Reserve for Possible Loan Losses

<SMBC Non-consolidated> (Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Reserve for possible loan losses	791,885	171,881	620,004
General reserve	506,649	75,730	430,919
Specific reserve	284,818	95,734	189,084
Loan loss reserve for specific overseas countries	417	417	0
Amount of direct reduction	479,484	145,673	333,811

<Consolidated> (Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Reserve for possible loan losses	1,077,852	183,150	894,702
General reserve	691,539	97,825	593,714
Specific reserve	385,050	84,063	300,987
Loan loss reserve for specific overseas countries	1,261	1,261	0
Amount of direct reduction	717,010	198,416	518,594

14. Reserve Ratio to Risk-Monitored Loans

<SMBC Non-consolidated> (%)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Before direct reduction	81.7	(8.1)	89.8
After direct reduction	69.6	(10.9)	80.5

<Consolidated> (%)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Before direct reduction	81.8	(10.8)	92.6
After direct reduction	67.9	(14.0)	81.9

(Note) Reserve ratio to risk-monitored loans = (Reserve for possible loan losses) / (Risk-monitored loans)

15. Problem Assets Based on the Financial Reconstruction Law and the Coverage

<SMBC Non-consolidated>

(Millions of yen, %)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Bankrupt and quasi-bankrupt assets	319,627	201,870	117,757
Doubtful assets	678,240	276,212	402,028
Substandard loans	196,303	(87,850)	284,153
Total (A)	1,194,170	390,231	803,939
Normal assets	66,028,576	2,100,436	63,928,140
Total (B)	67,222,747	2,490,667	64,732,080
Problem asset ratio (A/B)	1.78	0.54	1.24

Amount of direct reduction 479,484 145,673 333,811

(Note) Problem Assets Based on the Financial Reconstruction Law include loans, acceptances and guarantees, temporary advance, and other credit-type assets.

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Total coverage (C)	1,028,336	380,386	647,950
Reserve for possible loan losses* (D)	340,892	63,301	277,591
Amount recoverable by guarantees, collateral and others (E)	687,444	317,085	370,359

(*) Sum of general reserve for Substandard loans and specific reserve.

(%)

Coverage ratio (C) / (A)	86.11	5.51	80.60
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	123.88	0.69	123.19

(%)

Reserve ratio to unsecured assets (D) / (A - E)	67.27	3.25	64.02
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	156.27	13.27	143.00

<Consolidated>

(Millions of yen, %)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Bankrupt and quasi-bankrupt assets	505,666	299,032	206,634
Doubtful assets	865,603	358,436	507,167
Substandard loans	281,917	(136,924)	418,841
Total (A)	1,653,186	520,543	1,132,643
Normal assets	70,894,602	1,892,648	69,001,954
Total (B)	72,547,788	2,413,191	70,134,597
Problem asset ratio (A/B)	2.28	0.67	1.61

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Total coverage (C)	1,410,346	494,436	915,910
Reserve for possible loan losses (D)	397,975	78,040	319,935
Amount recoverable due to guarantees, collateral and others (E)	1,012,371	416,396	595,975

(%)

Coverage ratio (C) / (A)	85.31	4.45	80.86
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	126.44	(5.17)	131.61

(%)

Reserve ratio to unsecured assets (D) / (A - E)	62.10	2.48	59.62
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	168.20	1.49	166.71

16. Progress in Off-Balancing of Problem Assets <SMBC Non-consolidated>

(Performance of the first half-year)

(Billions of yen)

	Mar. 31, 2008	Change in the six months ended Sep. 30, 2008	Problem assets newly classified during the six months ended Sep. 30, 2008	Amount of off-balancing	Sep. 30, 2008
Bankrupt and quasi-bankrupt assets	117.8	151.3	168.0	(16.7)	269.1
Doubtful assets	402.0	123.8	292.1	(168.3)	525.8
Total	519.8	275.1 (*1)	460.1	(185.0)	794.9
Result of measures connected to off-balancing(*2)	102.8				239.7

Breakdown of off-balancing by factor(*3)		
	Disposition by borrowers' liquidation	(6.6)
Reconstructive disposition	(7.6)	
Improvement in debtors' performance due to reconstructive disposition	-	
Loan sales to market	(34.7)	
Direct write-offs	(7.3)	
Others	(128.8)	
	Collection/repayment, etc.	(114.3)
	Improvement in debtors' performance	(14.5)
Total	(185.0)	

(Performance of the second half-year)

(Billions of yen)

	Sep. 30, 2008	Change in the six months ended Mar. 31, 2009	Problem assets newly classified during the six months ended Mar. 31, 2009	Amount of off-balancing	Mar. 31, 2009
Bankrupt and quasi-bankrupt assets	269.1	50.5	97.7	(47.2)	319.6
Doubtful assets	525.8	152.5	366.9	(214.4)	678.3
Total	974.9	203.0	464.6 (*1)	(261.6)	997.9
Result of measures connected to off-balancing(*2)	239.7				285.6

Breakdown of off-balancing by factor(*3)		
	Disposition by borrowers' liquidation	(36.0)
Reconstructive disposition	(6.4)	
Improvement in debtors' performance due to reconstructive disposition	-	
Loan sales to market	(63.0)	
Direct write-offs	39.7	
Others	(195.9)	
	Collection/repayment, etc.	(154.8)
	Improvement in debtors' performance	(41.1)
Total	(261.6)	

(*1) The amount of Problem assets newly classified during the six months ended Sep. 30, 2008 and off-balanced in the six months ended Mar. 31, 2009 was 201.2 billion yen.

(*2) The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

(*3) 1. "Disposition by borrowers' liquidation" refers to abandonment or write-off of loans involved in bankruptcy liquidation proceedings (bankruptcy or special liquidations).

2. "Reconstructive disposition" refers to abandonment of loans involved in reconstructive bankruptcy proceedings (corporate reorganization, civil rehabilitation, composition and arrangement), debt forgiveness involved in special mediation or other types of civil mediation, or debt forgiveness for restructuring involved in private reorganization.

17. Loan Portfolio, Classified by Industry <SMBC Non-consolidated>

(1) Loans and bills discounted, classified by industry

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Domestic offices (excluding offshore banking account)	51,241,816	2,364,227	48,877,589
Manufacturing	6,632,207	1,347,694	5,284,513
Agriculture, forestry, fisheries, and mining	143,591	5,151	138,440
Construction	1,088,910	(64,842)	1,153,752
Transportation, communications and public enterprises	3,208,281	316,669	2,891,612
Wholesale and retail	4,632,637	(269,696)	4,902,333
Finance and insurance	5,967,376	(116,184)	6,083,560
Real estate	6,222,052	(88,941)	6,310,993
Various services	5,260,544	(193,156)	5,453,700
Municipalities	970,577	189,635	780,942
Others	17,115,639	1,237,900	15,877,739
Overseas offices and offshore banking accounts	8,999,450	919,226	8,080,224
Public sector	25,567	5,732	19,835
Financial institutions	524,236	(154,959)	679,195
Commerce and industry	7,708,512	917,583	6,790,929
Others	741,134	150,872	590,262
Total	60,241,266	3,283,453	56,957,813

Risk-Monitored Loans

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Domestic offices (excluding offshore banking account)	941,669	238,889	702,780
Manufacturing	70,326	3,746	66,580
Agriculture, forestry, fisheries, and mining	3,588	(295)	3,883
Construction	88,607	14,017	74,590
Transportation, communications and public enterprises	68,771	29,415	39,356
Wholesale and retail	88,611	(31,919)	120,530
Finance and insurance	43,554	27,395	16,159
Real estate	336,512	182,550	153,962
Various services	163,806	4,473	159,333
Municipalities	-	-	-
Others	77,890	9,508	68,382
Overseas offices and offshore banking accounts	195,389	127,582	67,807
Public sector	-	-	-
Financial institutions	26,118	26,118	-
Commerce and industry	169,270	101,463	67,807
Others	-	-	-
Total	1,137,058	366,471	770,587

(2) Problem assets based on the Financial Reconstruction Law classified by industry, and reserve ratio

(Millions of yen, %)

	Mar. 31, 2009			Mar. 31, 2008
	(a)	Reserve ratio	(a) - (b)	(b)
Domestic offices (excluding offshore banking account)	991,400	71.6	255,828	735,572
Manufacturing	77,694	68.2	6,900	70,794
Agriculture, forestry, fisheries, and mining	3,984	69.3	101	3,883
Construction	95,498	73.8	16,433	79,065
Transportation, communications and public enterprises	69,406	56.6	28,906	40,500
Wholesale and retail	98,248	81.2	(29,336)	127,584
Finance and insurance	44,520	66.2	27,330	17,190
Real estate	346,983	79.6	189,652	157,331
Various services	175,112	62.0	6,161	168,951
Municipalities	-	-	-	-
Others	79,951	100.0	9,681	70,270
Overseas offices and offshore banking accounts	202,770	55.3	134,404	68,366
Public sector	-	-	-	-
Financial institutions	26,867	67.6	26,867	-
Commerce and industry	175,902	54.9	107,536	68,366
Others	-	-	-	-
Total	1,194,170	67.3	390,231	803,939

- (Notes) 1. Problem assets based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.
2. Reserve ratio = (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100
Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

(3) Consumer loans outstanding

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Consumer loans	15,002,856	421,084	14,581,772
Housing loans	14,077,130	429,377	13,647,753
Residential purpose	10,509,845	476,003	10,033,842
Other consumer loans	925,726	(8,292)	934,018

(4) Loans to small- and medium-sized enterprises, etc.

(Millions of yen, %)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Outstanding balance	35,667,854	(461,665)	36,129,519
Ratio to total loans	69.6	(4.3)	73.9

(Note) Outstanding balance does not include loans at overseas offices and offshore banking accounts.

18. Loan Portfolio, Classified by Country <SMBC Non-consolidated>

(1) Loans to specific overseas countries

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008 (b)
	(a)	(a) - (b)	
Loan balance	4,686	4,682	4
Number of countries	4	3	1

(2) Loans outstanding, classified by major domicile

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008 (b)
	(a)	(a) - (b)	
Asia	2,445,347	29,135	2,416,212
Indonesia	87,516	30,146	57,370
Thailand	309,642	(40,700)	350,342
Korea	121,167	1,479	119,688
Hong Kong	515,873	14,238	501,635
China	518,109	14,994	503,115
Singapore	507,904	(41,962)	549,866
India	150,860	29,560	121,300
Others	234,274	21,381	212,893
North America	3,395,176	778,376	2,616,800
Central and South America	830,686	215,734	614,952
Brazil	95,522	15,287	80,235
Panama	631,270	151,303	479,967
Others	103,892	49,143	54,749
Western Europe	1,557,420	(23,223)	1,580,643
Eastern Europe	455,318	116,756	338,562
Russia	384,370	120,317	264,053
Others	70,948	(3,561)	74,509
Others	1,070,354	178,006	892,348
Total	9,754,304	1,294,783	8,459,521

(Notes) Classified by domicile of debtors.

(3) Problem assets based on the Financial Reconstruction Law, classified by domicile

(Millions of yen, %)

	Mar. 31, 2009			Mar. 31, 2008 (b)
	(a)	Reserve ratio	(a) - (b)	
Overseas offices and Japan offshore banking accounts	202,770	55.3	134,404	68,366
Asia	7,327	61.5	(18,390)	25,717
North America	176,006	51.1	143,508	32,498
Central and South America	884	44.3	884	-
Western Europe	9,482	79.8	9,329	153
Eastern Europe	-	-	-	-
Others	9,070	87.3	(926)	9,996

(Notes) 1. Problem assets based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

2. Reserve ratio

= (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others) X 100
Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

When there is no asset excluding amounts recoverable by guarantees, collateral and others, "-" is recorded.

3. Classified by domicile of debtors.

19. Deposits and Loans <SMBC Non-consolidated>

(1) Deposits and loans outstanding

(Millions of yen, %)

	FY2008		FY2007
	(a)	(a) - (b)	(b)
Deposits (term-end balance)	69,499,997	3,082,737	66,417,260
Deposits (average balance)	66,639,826	659,589	65,980,237
Domestic units	57,747,050	437,359	57,309,691
Average yield	0.21	(0.01)	0.22
Loans (term-end balance)	60,241,266	3,283,453	56,957,813
Loans (average balance)	58,730,789	4,481,853	54,248,936
Domestic units	48,534,275	1,858,386	46,675,889
Average yield	1.99	(0.05)	2.04

(Note) Deposits do not include "negotiable certificates of deposit."

(2) Deposits outstanding, classified by type of depositor

(Millions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Domestic deposits	66,224,389	1,698,240	64,526,149
Individual	34,889,209	901,290	33,987,919
Corporate	31,335,180	796,950	30,538,230

(Note) Figures are before adjustment on interoffice accounts in transit.

Excludes "negotiable certificates of deposit" and Japan offshore banking accounts.

(Reference)

(Billions of yen)

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Outstanding balance of investment trusts	2,241.5	(909.1)	3,150.6
Balance to individuals	2,040.4	(933.6)	2,974.0

(Note) Balance of investment trusts is recognized on a contract basis and measured according to each fund's net asset balance at the term-end.

(Billions of yen)

	FY2008		FY2007
	(a)	(a) - (b)	(b)
Sales of investment trusts to individuals	464.2	(687.7)	1,151.9
Sales of Pension-type insurance	325.5	(63.9)	389.4

20. Other Financial Data <SMBC Non-consolidated>

(1) Debt Forgiveness

(Billions of yen)

	FY2008
Number of companies whose debts have been forgiven	1
Principal amount forgiven	0.4

(Note) Debt forgiveness associated with legal settlement is not included.

(2) Outstanding Balance and the Amount Sold of Stocks in Other Securities

(Billions of yen)

	Mar. 31, 2009	Mar. 31, 2008
Balance sheet amount	2,249.8	3,190.2
Acquisition cost	2,266.3	2,253.9

(Billions of yen)

	FY2008
Amount sold	approx. (14.0)

21. Number of Directors and Employees <SMBC Non-consolidated>

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Directors and auditors ^{*1}	22	2	20
Executive officers ^{*2}	61	-	61
Employees ^{*3}	21,816	3,930	17,886

(*1) Include those of SMFG.

(*2) Who are not board members.

(*3) Include overseas local staff but exclude executive officers, contract employees, and temporary staff.

Number of employees is reported on the basis of full-time workers.

22. Number of Offices <SMBC Non-consolidated>

	Mar. 31, 2009		Mar. 31, 2008
	(a)	(a) - (b)	(b)
Domestic branches*	425	9	416
Domestic sub-branches and agents	160	2	158
Overseas branches	20	1	19
Overseas sub-branches	7	1	6
Overseas representative offices	16	1	15

(Reference)

Number of offices of SMBC Europe	4	-	4
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(*) Branches specialized in receiving money transfers, branches specialized in controlling ATMs in convenience stores, and International Business Operations Department are excluded.

23. Deferred Tax Assets

(1) Deferred Tax Assets on the Balance Sheet			(Billions of yen)			(Reference)
			Mar. 31, 2009	Change from Mar. 31, 2008	Mar. 31, 2008	Temporary differences Mar. 31, 2009
<SMBC Non-consolidated>						
(a) Total deferred tax assets	(b-c)	1	760.5	(333.6)	1,094.1	
(b) Subtotal of deferred tax assets		2	1,776.0	12.5	1,763.5	4,323.9
Reserve for possible loan losses		3	158.9	59.6	99.3	391.2
Write-off of loans		4	141.0	36.4	104.6	347.0
Taxable write-off of securities		5	588.5	11.7	576.8	1,448.4
Reserve for employee retirement benefits		6	48.0	0.9	47.1	118.1
Depreciation		7	7.3	1.0	6.3	18.1
Reserve for possible losses on investments		8	0.8	(4.4)	5.2	1.9
Net unrealized loss on other securities		9	74.7	74.7	-	184.0
Net deferred loss on hedges		10	14.0	(37.4)	51.4	34.5
Net operating loss carryforwards		11	676.5	(137.0)	813.5	1,617.4
Others		12	66.3	7.0	59.3	163.3
(c) Valuation allowance		13	1,015.5	346.1	669.4	
(d) Total deferred tax liabilities		14	92.2	(178.6)	270.8	226.9
Gain on securities contributed to employee retirement benefits trust		15	41.6	-	41.6	102.3
Net unrealized gain on other securities		16	26.1	(171.5)	197.6	64.3
Net deferred gain on hedges		17	-	-	-	-
Others		18	24.5	(7.1)	31.6	60.3
Net deferred tax assets (Balance sheet amount)	(a-d)	19	668.3	(155.0)	823.3	
Amount corresponding to the deferred tax assets shown in line 10	(*1)	20	14.0	(37.4)	51.4	34.5
Amount corresponding to the deferred tax liabilities shown in line 16	(*2)	21	(9.8)	187.8	(197.6)	43.0
Net deferred tax assets excluding the amount shown in line 20 and 21		22	664.1	(305.4)	969.5	1,662.6

Effective income tax rate	23	40.63%	-	40.63%
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<Consolidated>

(e) Net deferred tax assets	24	830.4	(103.1)	933.5	
(f) Tier I	25	4,335.1	(46.4)	4,381.5	
Net deferred tax assets/Tier I	(e/f)	26	19.2%	(2.1%)	21.3%

(*1) Companies may consider net deferred loss on hedges to be collectable, in case they assess the collectability of deferred tax assets on the basis of their future taxable income as stipulated in examples (4) proviso of the practical guidelines on assessing the collectability of deferred tax assets issued by the JICPA. ["Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No.8)].

(*2) Deferred tax assets are recognized on the balance sheet on a net basis after offsetting against deferred tax liabilities arising from net unrealized gain on other securities. But the collectability is assessed for the gross deferred tax assets, before offsetting against deferred tax liabilities.

(JICPA Auditing Committee Report No.70 "Auditing Treatment Regarding Application of Tax Effect Accounting to Valuation Differences on Other Securities and Losses on Impairment of Fixed Assets")

(2) Reason for Recognition of Deferred Tax Assets

(a) Recognition Criteria

Practical Guideline, examples (4) proviso

(1) SMBC has significant tax loss carryforwards resulting from taking the measures described below in order to quickly strengthen its financial base under the prolonged deflationary pressure, and are accordingly judged to be attributable to extraordinary factors. As a result, with regard to temporary differences which are considered to be reversible, SMBC recognized deferred tax assets within the limits of the estimated future taxable income for the period (approximately 5 years) pursuant to the practical guidelines on assessing the collectability of deferred tax assets issued by the JICPA ("Practical Guidelines") (*1).

(a) Disposal of Non-performing Loans

SMBC established internal standards for write-offs and provisions based on self-assessment in accordance with the "Prompt Corrective Action" adopted in fiscal 1998 pursuant to the law concerning the maintenance of sound management of financial institutions (June 1996). SMBC has been aggressively disposing of non-performing loans and bolstering provisions against the risk of asset deterioration under the severe business environment of a prolonged sluggish economy

In addition, pursuant to the government's "Program for Financial Revival" of October 2002, SMBC accelerated the disposal of non-performing loans in order to reduce the problem asset ratio to half by the end of fiscal 2004. As a result, SMBC achieved this target 6 months ahead of schedule, in the first half of fiscal 2004.

In these processes, the amount of taxable disposals of non-performing loans(*2) increased and accumulated. Afterwards, despite of the increased amount of the taxable disposal due to the credit cost, the realized amount of taxable disposals also increased steadily.

(b) Disposal of Unrealized Loss on Stocks

SMBC has been accelerating its effort to reduce stockholdings in order to lower the risk of stock price fluctuations, and to comply, at an early date, with the regulation limiting stockholdings that was adopted in fiscal 2001.

During fiscal 2002, SMBC sold stocks and reduced the balance by approximately 1.1 trillion yen, and also disposed in lump sum unrealized loss on stocks of approximately 1.2 trillion yen by writing off impaired stocks and using the gain on the March 2003 merger. Consequently, SMBC complied with the regulation limiting stockholdings at the end of fiscal 2002, before the deadline.

As a result, the outstanding balance of taxable write-offs of securities (*2) increased temporarily (from approximately 0.1 trillion yen as of March 31, 1999 to approximately 1.5 trillion yen as of March 31, 2003). Afterwards, despite of the increased amount of the taxable disposal resulting from the reducing the balance of the stocks and securities, taxable write-offs of securities carried out in the past were realized through the sales of the securities stocks.

(2) Consequently, tax loss carryforwards (*2) amounted to approximately 1.62 trillion yen as of March 31, 2009. No material tax loss carryforwards have expired in the past.

(*1) JICPA Auditing Committee Report No.66 "Auditing Treatment Regarding Judgment of Realizability of Deferred Tax Assets"

(*2) Corresponds to "Temporary differences" in the table on the previous page.

(b) Period for Future Taxable Income to be estimated

5 years

(c) Accumulated Amount of Estimated Future Taxable Income before Adjustments for the Next 5 Years

		(Billions of yen)	
		Estimates of next 5 years	
	Banking profit (before provision for general reserve for possible loan losses)	1	3,746.5
A	Income before income taxes	2	1,253.0
B	Adjustments to taxable income (excluding reversal of temporary differences as of Mar. 31, 2009)	3	755.2
C	Taxable income before adjustments (A+B)	4	2,008.2
	Deferred tax assets corresponding to taxable income before adjustments	5	815.9

[Basic Policy]

- (1) Estimate when the temporary differences will be reversed
- (2) Conservatively estimate the taxable income before adjustments for the next 5 years
 - (a) Rationally make earnings projection for up to the ended March 31, 2014, based on internal management plans such as the medium-term management plan.
 - (b) Reduce the earnings projection by reasonable amount, reflecting the uncertainty of the projection.
 - (c) Add the necessary adjustments if any.
- (3) Calculate and record the amount of "deferred tax assets" by multiplying effective tax rate and the taxable income before adjustments estimated above.

(Reference) Income of final return (before deducting operating loss carryforwards) for the last 5 years

(Billions of yen)

	FY2004	FY2005	FY2006	FY2007	FY2008
Income of final return (before deducting operating loss carryforwards)	317.2	(652.4)	(67.0)	746.7	346.2

(Notes) 1. (Income of final return before deduction of operating loss carryforwards)

= (Taxable income before adjustments for each fiscal year) - (Temporary differences to be reversed for each fiscal year)

2. Since the final declaration for the corporate income tax is done by the end of June, the figures for FY2008 are estimated.

3. The figures above include amounts arising from "extraordinary factors" that are specified in the Practical Guideline.

Taxable income has been reported each year when these amounts are excluded.

24. Earnings Forecast for FY2008

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2009 Forecast		FY2008
	1H FY2009		Result
Operating income	30.0	130.0	134.8
Operating profit	25.0	120.0	126.0
Ordinary profit	15.0	100.0	102.3
Net income	15.0	100.0	103.5

Dividend per share forecast

(Yen)

	FY2009 Forecast		FY2008
	Interim	Annual	Annual Result
Common stock	45	90	(*) 90
Type 4 preferred stock	67,500	135,000	135,000
Type 6 preferred stock	44,250	88,500	88,500

(*) SMFG implemented a 100 for 1 stock split of common stock on January 4, 2009. The amount shown above reflect the stock split, assuming that it had been implemented at the beginning of the previous fiscal year.

(Reference)

(Billions of yen)

Total dividend planned	40.7	81.4	81.2
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(Note) Based on number of shares issued as of March 31, 2009

<Consolidated>

(Billions of yen)

	FY2009 Forecast		FY2008
	1H FY2009		Result
Ordinary income	1,650.0	3,400.0	3,552.8
Ordinary profit	200.0	510.0	45.3
Net income	90.0	220.0	(373.5)

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2009 Forecast		FY2008
	1H FY2009		Result
Gross banking profit	700.0	1,445.0	1,524.9
Expenses	(350.0)	(695.0)	(701.5)
Banking profit (before provision for general reserve for possible loan losses)	350.0	750.0	823.4
Ordinary profit	110.0	310.0	36.1
Net income	70.0	180.0	(301.1)
Total credit cost (*)	(230.0)	(380.0)	(550.1)

(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

+ (Recoveries of written-off claims included in Extraordinary gains)

(Reference 1) Overview of FY2008 Business Performance and Management Policy in FY2009

Overview of FY2008 Business Performance: "Taking a step forward to accomplishing medium-/long-term growth, while coping with uncertainty in business environment"

Due to financial market turmoil, a sharp decline in stock prices, and a slowdown in the global economy since last year, we suffered an impairment loss on stocks and an increase in credit costs for FY2008.

In order to quickly adapt to the adverse environment and promote a steady earnings recovery on and after FY2009, we made additional provisions for economic deterioration and recognized deferred tax assets conservatively.

Coping with uncertainty in business environment

<Banking Profit>

- Banking profit increased y-o-y even under adverse environment, through an increase in net interest income and an improvement in gain (loss) on bonds, and through controlling SMBC's OHR* below 50%

*Overhead Ratio

<Financial Measure>

- Made additional provisions for economic deterioration and recognized deferred tax assets conservatively

<Secured Capital Ratio above 11%, Tier I ratio above 8%>

- Issued Tier I preferred securities (approx. JPY1.1 tri. in FY08)
- Implemented Advanced-IRB method in Basel II

		(Billions of yen)	
[Income Analysis]		FY08	yoy change
<SMBC non-consolidated>	Gross banking profit	1,524.9	+ 40.1
	Expenses	(701.5)	(36.4)
	<OHR>	46.0%	+ 1.2%
	Banking profit ¹	823.4	+ 3.7
	Total credit cost	(550.1)	(402.3)
	Net income(loss)	(301.1)	(506.8)
<SMFG consolidated>	Net income(loss)	(373.5)	(835.0)

Taking a step forward to accomplish medium-/long-term growth

<Solution Providing for Corporations>

- Initiatives to provide clients with a sufficient supply of funds
- Fortified corporate business depts. & co-operating specialized depts. (Established Global Advisory Dept., in addition to Corporate Advisory Div. and Private Advisory Dept.)

<Improving product/service line-up in Financial Consulting>

- Expanded channels to provide level-premium insurances

<Credit Card Business>

- Established "SMFG Card & Credit," which manages Group's business (Oct. 08)

<Overseas>

- Strategic alliances with leading commercial banks in focused areas (Barclays, Kookmin[KR], Bank of East Asia[HK], First Commercial Bank[TW])

		(Billions of yen)	
[B/S related items]		Mar. 09	yoy change
<SMBC non-consolidated>	Deferred tax assets ²	664.1	(305.4)
<SMFG consolidated>	Capital ratio [preliminary]	11.47%	+ 0.91%
	Tier I ratio [preliminary]	8.22%	+ 1.28%

*1 before general provision

*2 excluding deferred tax assets on net deferred loss on hedges and deferred tax liabilities on net unrealized gain on other securities

Management Policy and Strategic Initiatives in FY2009: "Establishing the next foundation for future growth, while continuing to strengthen businesses consistent with our philosophy of 'follow the basics.' "

We will maintain stringent control on expenses, credit costs, and risk-adjusted assets, while taking the necessary actions for medium-/long-term growth: realizing a solid financial base as a global player and fortifying targeted growth business areas.

Managing expenses, credit costs, and risk-adjusted assets

Expenses Allocate resources to growth areas / Increase operational efficiency→ keeping SMBC's OHR below 50%

Credit Costs Fortify credit risk management on a global basis / Enhance our ability to manage risks

Risk-adjusted Assets Provide customers with a sufficient supply of funds / Fulfill our role as a financial intermediary optimally and more actively / Improve risk-return profile of credit portfolio→ sustaining consolidated Tier I ratio of approx. 8%

Realizing a solid financial base as a global player

- Filed a shelf registration statement for common stock which permit us to flexibly issue new shares (Apr. 09)

Fortifying targeted growth business areas

- We will continue to strengthen businesses consistent with our philosophy of 'follow the basics.' -

Solution Providing for Corporations / Investment Banking, Trust Business

Meeting the financing needs of SME customers
Enhancing collaboration with Daiwa Securities SMBC (responding to the relaxing of firewall regulations, to be introduced in Jun. 09)

Financial Consulting for Individuals

Expanding product/service lineup / Enhancing consultants' skills aiming to realize "total consulting services"

Payment & Settlement, Consumer finance

Working toward "the number one credit card business entity in Japan" through Sumitomo Mitsui Card and Cedyna Financial / Joint business development of ORIX Credit

Focused Business Areas in Global Market

Established "Sumitomo Mitsui Banking Corporation (China) Limited"
Promoting alliance with Barclays plc (U.K.) (wealth management, business in South Africa)

Acquisition of Nikko Cordial Securities and Other Related Businesses

Creating a new leading financial services group and increasing growth potential

(Reference 2) Exposure of Securitized Products

- Managerial accounting basis

1. Securitized Products

- (1) As of March 31, 2009, the Group held 0.3 billion yen in sub-prime related securitized products and 36.6 billion yen other than sub-prime related products after write-offs and provisions. Those figures exclude Government Sponsored Enterprises ("GSE") etc.
- (2) The amount of loss on securitized products for fiscal year ended March 31, 2009 was 4.6 billion yen for sub-prime related products and 4.2 billion yen for products other than sub-prime, respectively.

(1) Sub-prime related products

<Consolidated>

(Billions of yen)

	March 31, 2009						March 31, 2008			Ratings of underlying assets, etc.
	Balances (after provisions and write-offs)		Overseas	Net unrealized gains/losses (after write-offs)		Balances (after provisions and write-offs)		Net unrealized gains/losses (after write-offs)		
	Change from Mar. 2008	Change from Mar. 2008		Change from Mar. 2008	Change from Mar. 2008	Overseas				
Investments to securitized products	0.3	(4.6)	0.3	(4.6)	-	-	4.9	4.9	-	Speculative ratings
Warehousing Loans etc.	-	(0.6)	-	(0.6)	-	-	0.6	0.6	-	
Total	0.3	(5.2)	0.3	(5.2)	-	-	5.5	5.5	-	

(Notes)1. Warehousing loans are loans made based on collateral consisting of securitized investment products held by a special-purpose company established for the purpose of securitization.

2. Ratings shown are the lower of those issued by Standard & Poor's ("S&P") and Moody's Investors Service ("Moody's"). Ratings are shown in the ranking employed by S&P.

(2) Products other than sub-prime related (Excludes GSE etc.)

<Consolidated>

(Billions of yen)

	March 31, 2009						March 31, 2008			Ratings of underlying assets, etc.
	Balances (after provisions and write-offs)		Overseas	Net unrealized gains/losses (after write-offs)		Balances (after provisions and write-offs)		Net unrealized gains/losses (after write-offs)		
	Change from Mar. 2008	Change from Mar. 2008		Change from Mar. 2008	Change from Mar. 2008	Overseas				
Cards	4.1	(8.4)	4.1	(8.4)	(0.4)	0.2	12.5	12.5	(0.6)	BBB
CLO	5.1	(18.8)	5.1	(18.8)	(1.1)	1.9	23.9	23.9	(3.0)	
Senior	5.0	(17.0)	5.0	(17.0)	(1.1)	1.3	22.0	22.0	(2.4)	AAA
Equity	0.1	(1.8)	0.1	(1.8)	-	0.6	1.9	1.9	(0.6)	No ratings
CMBS	20.8	14.8	-	-	(0.2)	(0.2)	6.0	-	0.0	AAA~BBB
Investments to securitized products	30.0	(12.4)	9.2	(27.2)	(1.7)	1.9	42.4	36.4	(3.6)	
Warehousing Loans etc.	6.6	0.7	6.6	0.7	-	-	5.9	5.9	-	
Total	36.6	(11.7)	15.8	(26.5)	(1.7)	1.9	48.3	42.3	(3.6)	

(Notes)1. "Senior" means the upper tranche under senior-subordinate structure.

2. Credit ratings are in principle indicated by the lower of S&P ratings and Moody's ratings.

Notation of credit ratings is followed by the notation system of S&P.

3. There is no amount of RMBS (excludes GSE etc.) and ABCP.

4. Excludes GSE and SMBC's exposure to subordinated beneficiaries owned through the securitization of SMBC's loan receivables (see next page for details).

(Reference 1)**Government Sponsored Enterprises ("GSE") etc.**

<Consolidated>

(Billions of yen)

	March 31, 2009					March 31, 2008			Ratings of underlying assets, etc.	
	Balances	Change from Mar. 2008	Overseas	Change from Mar. 2008	Net unrealized gains/losses	Change from Mar. 2008	Balances	Overseas		Net unrealized gains/losses
GSE etc.	275.2	55.4	275.2	55.4	3.1	4.7	219.8	219.8	(1.6)	AAA

(Notes) 1. GSE etc. includes GNMA, FNMA and FHLMC.

Besides RMBS, SMFG held bonds issued by GSEs (FNMA, FHLMC and Federal Home Loan Banks) of 3.3 billion yen.

2. Credit ratings are in principle indicated by the lower of S&P ratings and Moody's ratings.

Notation of credit ratings is followed by the notation system of S&P.

3. The amount of losses on sales related to GSE etc. in the fiscal year ended March 31, 2009 was 3.1 billion yen.

(Reference 2)**Subordinated beneficiaries in securitization of SMBC's loans**

Most of the securitized assets are domestic residential mortgage loans with low default rates.

SMBC properly conducts self-assessment and has made the necessary write-offs and provisions for the subordinated beneficiaries.

(Billions of yen)

	March 31, 2009					March 31, 2008			
	Balances	Change from Mar. 2008	Overseas	Subprime-related	Reserve for possible loan losses	Balances	Overseas	Subprime-related	Reserve for possible loan losses
Receivables of residential mortgage loans	250.8	5.3	-	-	-	245.5	-	-	-
Receivables of loans to corporations	7.1	(0.8)	-	-	1.5	7.9	-	-	1.5
Total	257.9	4.5	-	-	1.5	253.4	-	-	1.5

(Notes) 1. No subsidiary other than SMBC has those subordinated beneficiaries mentioned above.

2. Reserves do not include general reserve for possible loan losses for normal borrowers.

2. Transactions with Monoline Insurance Companies

Monoline insurance companies guarantee payment on underlying or reference assets. Our recognition of profit or loss on the transactions with monoline insurance companies is basically affected by the credit conditions and prices of underlying or reference assets, and is also affected by the credit conditions of monoline insurance companies.

(1) Credit derivatives (Credit Default Swap ["CDS"]) transactions with monoline insurance companies

In CDS^{*1} brokerage transactions, positions are covered through transactions with monoline insurance companies. As of March 31, 2009, the Group's exposure^{*2} to monoline insurance companies totaled approx. 130.0 billion yen.

Reference assets of these CDS transactions are rated investment grade or equivalent, and do not include subprime-related assets.

SMFG recorded loss on such transactions of 4.6 billion yen in the fiscal year ended March 31, 2009.

*1 Derivatives to hedge credit risks

*2 Mark-to-market value claimable to monoline insurance companies for net loss of reference assets on the settlement

<Consolidated>

(Billions of yen)

	March 31, 2009			March 31, 2008		March 31, 2009		March 31, 2008
	Net exposure	Change from Mar. 2008	Reserve for possible loan losses	Net exposure	Reserve for possible loan losses	Amount of reference assets	Change from Mar. 2008	Amount of reference assets
Exposure to CDS transactions with monoline insurance companies	132.0	100.9	5.0	31.1	1.9	536.7	(22.4)	559.1

(2) Loans and investments guaranteed by monoline insurance companies etc.

Underlying assets are those of project finance and local government bonds rated investment grade or equivalent, and include no subprime-related assets. We conduct self-assessment to these loans and investments properly.

<Consolidated>	(Billions of yen)				
	March 31, 2009			March 31, 2008	
	Exposure	Change from Mar. 2008	Reserve for possible loan losses	Exposure	Reserve for possible loan losses
Loans and investments guaranteed or insured by monoline insurance companies	12.3	(29.4)	0.0	41.7	0.0

(Reference) In addition, we had approx. 1.5 billion yen in commitment contracts (undrawn) to insurance companies with monoline insurance as group members.

3. Leveraged loans

- (1) As of March 31, 2009, the Group's balance of financing for mergers and acquisitions of whole or part of companies was approx. 740 billion yen and undrawn commitments for them was approx. 140 billion yen.
- (2) In providing loans and commitment lines for mergers and acquisitions, we carefully scrutinize stability of cash flow of the borrowers, and, diversify the exposure especially for overseas portfolio in order to reduce concentration risk. At the same time, in credit risk management, we monitor each of such transactions individually, making loss provisions properly, thereby maintaining the quality of both domestic and overseas portfolios.

<Consolidated>		March 31, 2009					March 31, 2008		
		Loans	Change from Mar.2008	Undrawn commitments	Change from Mar.2008	Reserve for possible loan losses	Loans	Undrawn commitments	Reserve for possible loan losses
	Europe	306.0	(19.4)	34.2	23.2	2.8	325.4	11.0	-
	Japan	179.9	(52.4)	29.2	11.3	13.4	232.3	17.9	13.7
	United States	179.0	(16.4)	70.0	(11.2)	4.1	195.4	81.2	1.3
	Asia (excluding Japan)	78.8	(10.8)	3.9	(4.1)	2.3	89.6	8.0	0.5
	Total	743.7	(99.0)	137.3	19.2	22.6	842.7	118.1	15.5

(Notes)1. Above figures include the amount to be sold of approx. 9 billion yen.

In the fiscal year ended March 31, 2009, we sold leveraged loans of approx. 90 billion yen, and loss on the sale amounted to approx. 20 billion yen.

2. Above figures do not include leveraged loans which are included in underlying assets of "1. securitized products" shown on page 22.

3. Reserves do not include general reserve for possible loan losses against normal borrowers.

4. Asset Backed Commercial Paper (ABCP) Programs as Sponsor

- (1) The Group sponsors issuance of ABCP, whose reference assets are such as clients' receivables, in order to fulfill clients' financing needs.
Specifically, as a sponsor, we provide services to special purpose vehicles, which are set up for clients' financing needs, for purchase of claims, financing, issuance and sales of ABCPs. We also provide liquidity and credit supports for such special purpose vehicles.
- (2) As of March 31, 2009, the total notional amount of reference assets of sponsored ABCP programs was approx. 710 billion yen. Most of the reference assets are high-grade claims of corporate clients and do not include subprime loan related assets.
In addition, regarding the exposure of liquidity and credit supports, we properly conduct self-assessment, making provisions and write-offs properly.

(Billions of yen)

Types of reference assets	March 31, 2009					March 31, 2008			Support for programs	
	Notional amount of reference assets	Change from Mar.2008	Overseas	Change from Mar.2008	Reserve for possible loan losses	Notional amount of reference assets	Overseas	Reserve for possible loan losses	Liquidity support	Credit support
Claims on corporations	659.9	(168.7)	212.3	20.0	-	828.6	192.3	0.1	yes	yes
	-	(65.4)	-	-	-	65.4	-	-	no	no
Claims on financial institutions	19.7	(20.4)	19.7	(20.4)	-	40.1	40.1	-	yes	yes
Retail loan claims	28.4	3.3	28.4	3.3	-	25.1	25.1	-	yes	yes
Other claims	0.6	(1.5)	0.6	(1.5)	-	2.1	2.1	-	yes	yes
Total	708.6	(252.7)	261.0	1.4	-	961.3	259.6	0.1		

(Note) Reserves do not include general reserve for possible loan losses against normal borrowers.

(Reference) In addition, we provide liquidity and credit supports for ABCP programs which are sponsored by other banks.
Total notional amount of reference assets of such programs are approx. 100 billion yen.

5. Others

We have no securities issued by Structured Investment Vehicles.

(Reference 3) Financial Statements of SMBC

1. Balance Sheet (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	March 31, 2009 (A)	March 31, 2008 (B)	Change (A-B)
Assets			
Cash and due from banks and Deposits with banks	5,295,009	4,948,530	346,479
Call loans	245,117	362,988	(117,871)
Receivables under resale agreements	48,113	328,544	(280,431)
Receivables under securities borrowing transactions	1,815,195	1,900,294	(85,099)
Bills bought	9,978	11,094	(1,116)
Monetary claims bought	396,183	447,538	(51,355)
Trading assets	3,885,704	3,638,676	247,028
Money held in trust	8,985	7,329	1,656
Securities	28,000,515	22,758,241	5,242,274
Loans and bills discounted	60,241,266	56,957,813	3,283,453
Foreign exchanges	748,149	836,917	(88,768)
Other assets	2,259,982	2,196,999	62,983
Tangible fixed assets	696,680	676,072	20,608
Intangible fixed assets	126,070	106,469	19,601
Deferred tax assets	668,343	823,251	(154,908)
Customers' liabilities for acceptances and guarantees	3,826,694	4,665,062	(838,368)
Reserve for possible loan losses	(791,885)	(620,004)	(171,881)
Reserve for possible losses on investments	(1,888)	(12,801)	10,913
Total assets	107,478,218	100,033,020	7,445,198
Liabilities			
Deposits	69,499,997	66,417,260	3,082,737
Negotiable certificates of deposit	7,405,710	2,965,574	4,440,136
Call money	2,479,743	2,656,142	(176,399)
Payables under repurchase agreements	773,534	1,825,481	(1,051,947)
Payables under securities lending transactions	7,561,013	5,732,042	1,828,971
Trading liabilities	2,705,478	2,307,304	398,174
Borrowed money	4,663,553	3,798,333	865,220
Foreign exchanges	282,360	301,958	(19,598)
Short-term bonds	114,242	-	114,242
Bonds	3,319,693	3,539,110	(219,417)
Due to trust account	60,918	80,796	(19,878)
Other liabilities	2,163,237	2,178,263	(15,026)
Reserve for employee bonuses	10,720	8,857	1,863
Reserve for executive bonuses	-	496	(496)
Reserve for executive retirement benefits	4,992	4,800	192
Reserve for point service program	2,359	1,870	489
Reserve for reimbursement of deposits	10,873	9,587	1,286
Reserve under the special law	0	0	-
Deferred tax liabilities for land revaluation	46,599	46,827	(228)
Acceptances and guarantees	3,826,694	4,665,062	(838,368)
Total liabilities	104,931,725	96,539,771	8,391,954
Net assets			
Capital stock	664,986	664,986	-
Capital surplus	1,367,548	1,367,548	-
Capital reserve	665,033	665,033	-
Other capital surplus	702,514	702,514	-
Retained earnings	499,666	894,839	(395,173)
Other retained earnings	499,666	894,839	(395,173)
Reserve for losses on overseas investments	0	0	(0)
Voluntary reserve for retirement allowances	1,656	1,656	-
Voluntary reserve	219,845	219,845	-
Retained earnings brought forward	278,165	673,337	(395,172)
Total stockholders' equity	2,532,201	2,927,374	(395,173)
Net unrealized gains (losses) on other securities	(52,741)	558,103	(610,844)
Net deferred losses on hedges	45,359	(13,787)	59,146
Land revaluation excess	21,673	21,558	115
Total valuation and translation adjustments	14,291	565,874	(551,583)
Total net assets	2,546,493	3,493,249	(946,756)
Total liabilities and net assets	107,478,218	100,033,020	7,445,198

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Income Statement (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	FY2008 (A)	FY2007 (B)	Change (A-B)
Ordinary income	2,546,997	2,933,626	(386,629)
Interest income	1,758,423	1,866,277	(107,854)
<i>Interest on loans and discounts</i>	1,337,305	1,326,278	11,027
<i>Interest and dividends on securities</i>	293,992	322,287	(28,295)
Trust fees	2,074	3,710	(1,636)
Fees and commissions	415,228	452,527	(37,299)
Trading income	175,038	440,985	(265,947)
Other operating income	163,277	121,812	41,465
Other income	32,954	48,313	(15,359)
Ordinary expenses	2,510,941	2,422,886	88,055
Interest expenses	740,065	895,469	(155,404)
<i>Interest on deposits</i>	273,495	426,846	(153,351)
Fees and commissions payments	121,404	120,165	1,239
Trading losses	-	-	-
Other operating expenses	127,747	384,906	(257,159)
General and administrative expenses	722,285	659,992	62,293
Other expenses	799,438	362,353	437,085
Ordinary profit	36,055	510,739	(474,684)
Extraordinary gains	1,075	11,051	(9,976)
Extraordinary losses	9,344	14,336	(4,992)
Income before income taxes	27,786	507,454	(479,668)
Income taxes, current	23,748	16,031	7,717
Income taxes, deferred	305,154	285,680	19,474
Total income taxes	328,903	301,712	27,191
Net income (loss)	(301,116)	205,742	(506,858)

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

3. Statement of Changes in Net Assets <SMBC Non-consolidated>

Year ended March 31, 2009

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374
Changes in FY2008								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(93,941)	(93,941)
Net income (loss)							(301,116)	(301,116)
Transfer from land revaluation excess							(114)	(114)
Net changes in the items other than stockholders' equity in FY2008								
Net changes in the year	-	-	-	(0)	-	-	(395,172)	(395,172)
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249
Changes in FY2008					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(93,941)
Net income (loss)					(301,116)
Transfer from land revaluation excess					(114)
Net changes in the items other than stockholders' equity in FY2008	(610,845)	59,147	114	(551,583)	(551,583)
Net changes in the year	(610,845)	59,147	114	(551,583)	(946,755)
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

Year ended March 31, 2008

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2007	664,986	665,033	702,514	0	1,656	219,845	539,526	2,793,563
Changes in FY2007								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(74,613)	(74,613)
Net income							205,742	205,742
Transfer from land revaluation excess							2,681	2,681
Net changes in the items other than stockholders' equity in FY2007								
Net changes in the year	-	-	-	(0)	-	-	133,810	133,810
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2007	1,259,814	(84,733)	24,240	1,199,320	3,992,884
Changes in FY2007					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(74,613)
Net income					205,742
Transfer from land revaluation excess					2,681
Net changes in the items other than stockholders' equity in FY2007	(701,711)	70,946	(2,681)	(633,445)	(633,445)
Net changes in the year	(701,711)	70,946	(2,681)	(633,445)	(499,635)
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

4. Market Value Information on Securities <SMBC Non-consolidated>

[1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit classified as "Cash and due from banks & Deposits with banks" and beneficiary claims on loan trust and commodity investment trusts classified as "Monetary claims bought" is included in the amount below.

(1) Bonds classified as held-to-maturity with market value

(Millions of yen)

	Mar. 31, 2009				
	Balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	1,574,004	1,596,291	22,286	22,582	295
Japanese local government bonds	96,312	97,265	953	962	9
Japanese corporate bonds	381,398	386,010	4,611	4,611	-
Total	2,051,715	2,079,566	27,851	28,155	304

(2) Investments in subsidiaries or affiliates with market value

(Millions of yen)

	Mar. 31, 2009		
	Balance sheet amount	Market value	Net unrealized gains (losses)
Stocks of subsidiaries	63,729	60,257	(3,472)
Stocks of affiliates	50,477	50,412	(64)
Total	114,206	110,670	(3,536)

(3) Other securities with market value

(Millions of yen)

	Mar. 31, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	1,976,128	1,959,582	(16,545)	273,058	289,604
Bonds	12,929,125	12,927,883	(1,241)	16,910	18,152
Japanese government bonds	12,584,091	12,582,988	(1,102)	16,512	17,615
Japanese local government bonds	134,076	133,762	(313)	100	414
Japanese corporate bonds	210,957	211,131	174	297	122
Other	5,816,063	5,791,148	(24,914)	47,566	72,480
Total	20,721,316	20,678,614	(42,701)	337,535	380,237

(Notes)

- Other securities with market value are considered impaired if the market value declines materially below the acquisition cost, and such decline is not considered recoverable. The market value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss (impaired) for this term. Valuation loss (impaired) for this term is 146,168 million yen. The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Market value is lower than acquisition cost.
Issuers requiring caution	Market value is 30% or more lower than acquisition cost.
Normal issuers	Market value is 50% or more lower than acquisition cost.

- Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt
Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt
Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankruptcy
Issuers requiring caution: Issuers that are identified for close monitoring
Normal issuers: Issuers other than the above four categories of issuers

- Floating-rate Japanese government bonds which SMFG held as Other securities had been carried on the balance sheet at market values. From the fiscal year ended March 31, 2009, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities" and "Net unrealized gains (losses) on other securities" increased by 113,203 million yen and 67,209 million yen, respectively, and "Deferred tax assets" decreased by 45,994 million yen.

(4) Securities with no available market value

(Millions of yen)

	March 31, 2009
Investments in subsidiaries and affiliates	
Stocks of subsidiaries	1,165,671
Stocks of affiliates	41,630
Other	48,691
Other securities	
Unlisted stocks (excluding OTC stocks)	290,228
Unlisted bonds	2,869,420
Unlisted foreign securities	659,460
Other	477,308

[2] Money held in trust

(1) Money held in trust for trading purpose

(Millions of yen)

	March 31, 2009	
	Balance sheet amount	Net unrealized gains (losses)
Money held in trust for trading purpose	1,416	(3)

(2) Other money held in trust (Other than classified as trading or held-to-maturity purpose)

(Millions of yen)

	March 31, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	7,830	7,568	(262)	-	262

5. Statements of Trust Assets and Liabilities <SMBC Non-consolidated>

(Millions of yen)

	March 31, 2009 (A)	March 31, 2008 (B)	Change (A-B)
Loans and bills discounted	222,030	223,740	(1,710)
Securities	392,812	273,504	119,308
Securities held in custody accounts	3,096	3,451	(355)
Monetary claims	501,399	571,072	(69,673)
Tangible fixed assets	45	25	20
Intangible fixed assets	33	-	33
Other claims	4,329	1,318	3,011
Call loans	54,687	263	54,424
Due from banking account	60,918	80,796	(19,878)
Cash and due from banks	22,179	20,000	2,179
Others	1,462	1,540	(78)
Total assets	1,262,993	1,175,711	87,282
Designated money trusts	359,986	292,193	67,793
Specified money trusts	161,817	61,864	99,953
Money in trusts other than money trusts	220,287	223,130	(2,843)
Security trusts	3,102	3,462	(360)
Monetary claims trusts	437,734	501,920	(64,186)
Equipment trusts	10	-	10
Composite trusts	78,569	91,600	(13,031)
Other trusts	1,485	1,540	(55)
Total liabilities	1,262,993	1,175,711	87,282

(Notes) 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. SMBC has no co-operative trusts under other trust bank's administration.

3. SMBC does not handle any trusts with principal indemnification.