

Financial Highlights for FY2008

1. Income Analysis

<SMBC Non-consolidated>

(Millions of yen)

		FY2008		FY2007
			Change	
Gross banking profit	1	1,524,856	40,073	1,484,783
Excluding gains (losses) on bonds	2	1,498,728	(16,113)	1,514,841
Gross domestic profit	3	1,147,202	(51,083)	1,198,285
Excluding gains (losses) on bonds	4	1,179,622	(28,671)	1,208,293
Net interest income	5	930,279	15,654	914,625
Trust fees	6	2,074	(1,636)	3,710
Net fees and commissions	7	220,241	(42,794)	263,035
Net trading income	8	10,763	2,232	8,531
Net other operating income	9	(16,156)	(24,539)	8,383
Gains (losses) on bonds	10	(32,420)	(22,413)	(10,007)
Gross international profit	11	377,654	91,157	286,497
Excluding gains (losses) on bonds	12	319,105	12,557	306,548
Net interest income	13	88,109	31,916	56,193
Net fees and commissions	14	73,582	4,255	69,327
Net trading income	15	164,275	(268,179)	432,454
Net other operating income	16	51,686	323,163	(271,477)
Gains (losses) on bonds	17	58,548	78,599	(20,051)
Expenses (excluding non-recurring losses)	18	(701,479)	(36,388)	(665,091)
Personnel expenses	19	(236,966)	(25,285)	(211,681)
Non-personnel expenses	20	(426,231)	(12,914)	(413,317)
Taxes	21	(38,282)	1,810	(40,092)
Banking profit (before provision for general reserve for possible loan losses)	22	823,377	3,686	819,691
Excluding gains (losses) on bonds	23	797,248	(52,502)	849,750
Provision for general reserve for possible loan losses	24	(75,730)	(75,730)	-
Banking profit	25	747,647	(72,044)	819,691
Gains (losses) on bonds	26	26,128	56,186	(30,058)
Non-recurring gains (losses)	27	(711,591)	(402,639)	(308,952)
Credit costs	28	(474,358)	(319,347)	(155,011)
Gains (losses) on stocks	29	(220,429)	(79,427)	(141,002)
Gains on sale of stocks and other securities	30	7,066	(19,652)	26,718
Losses on sale of stocks and other securities	31	(4,348)	(2,037)	(2,311)
Losses on devaluation of stocks and other securities	32	(223,147)	(57,738)	(165,409)
Other non-recurring gains (losses)	33	(16,803)	(3,866)	(12,937)
Ordinary profit	34	36,055	(474,684)	510,739
Extraordinary gains (losses)	35	(8,269)	(4,985)	(3,284)
Gains (losses) on disposal of fixed assets	36	(2,139)	3,710	(5,849)
Losses on impairment of fixed assets	37	(6,138)	(1,438)	(4,700)
Gains (losses) on reversal of reserve for possible loan losses	38	-	(7,238)	7,238
Recoveries of written-off claims	39	8	1	7
Income before income taxes	40	27,786	(479,668)	507,454
Income taxes-current	41	(23,748)	(7,717)	(16,031)
Income taxes-deferred	42	(305,154)	(19,474)	(285,680)
Net income (loss)	43	(301,116)	(506,858)	205,742
Total credit cost (24+28+38+39)	44	(550,079)	(402,314)	(147,765)
Provision for general reserve for possible loan losses	45	(75,730)	(172,630)	96,900
Write-off of loans	46	(231,412)	(109,611)	(121,801)
Provision for specific reserve for possible loan losses	47	(182,346)	(90,743)	(91,603)
Losses on sales of delinquent loans	48	(60,182)	(26,973)	(33,209)
Provision for loan loss reserve for specific overseas countries	49	(417)	(2,358)	1,941
Recoveries of written-off claims	50	8	1	7

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated>

(Millions of yen)

		FY2008		FY2007
			Change	
Consolidated gross profit	1	2,165,880	49,632	2,116,248
Net interest income	2	1,338,453	128,070	1,210,383
Trust fees	3	2,122	(1,630)	3,752
Net fees and commissions	4	557,178	(54,815)	611,993
Net trading income	5	211,738	(257,833)	469,571
Net other operating income	6	56,386	235,839	(179,453)
General and administrative expenses	7	(1,063,419)	(84,523)	(978,896)
Credit costs	8	(769,484)	(519,562)	(249,922)
Write-off of loans	9	(302,353)	(160,603)	(141,750)
Provision for specific reserve for possible loan losses	10	(297,400)	(124,830)	(172,570)
Provision for general reserve for possible loan losses	11	(104,145)	(203,495)	99,350
Other credit costs	12	(65,585)	(30,633)	(34,952)
Gains (losses) on stocks	13	(183,677)	(176,614)	(7,063)
Equity in earnings (losses) of affiliates	14	(94,876)	(53,116)	(41,760)
Other income (expenses)	15	(9,111)	(1,667)	(7,444)
Ordinary profit	16	45,311	(785,849)	831,160
Extraordinary gains (losses)	17	(15,815)	(113,610)	97,795
Losses on impairment of fixed assets	18	(7,363)	(2,202)	(5,161)
Recoveries of written-off claims	19	1,708	353	1,355
Gains on changes in equity	20	-	(103,133)	103,133
Income before income taxes and minority interests	21	29,495	(899,460)	928,955
Income taxes-current	22	(72,238)	31,662	(103,900)
Income taxes-deferred	23	(262,405)	20,133	(282,538)
Minority interests in income	24	(68,308)	12,672	(80,980)
Net income (loss)	25	(373,456)	(834,992)	461,536

(Note) Consolidated gross profit = (Interest income - interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+19)	26	(767,775)	(519,209)	(248,566)
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(Reference)

(Billions of yen)

Consolidated net business profit	27	728.7	(294.2)	1,022.9
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(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))
+ (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)
- (Internal transaction (dividends, etc.))

(Number of consolidated subsidiaries and affiliates)

		Mar. 31, 2009	Change	Mar. 31, 2008
Consolidated subsidiaries	28	288	20	268
Affiliated companies accounted for by equity method	29	79	5	74