

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	FY2008		FY2007
		Change	
Gains (losses) on bonds	26,128	56,186	(30,058)
Gains on sales	143,362	45,366	97,996
Losses on sales	(64,886)	(39,025)	(25,861)
Gains on redemption	57	34	23
Losses on redemption	(45,852)	(10,228)	(35,624)
Losses on devaluation	(6,552)	60,040	(66,592)
Gains (losses) on stocks	(220,429)	(79,427)	(141,002)
Gains on sales	7,066	(19,652)	26,718
Losses on sales	(4,348)	(2,037)	(2,311)
Losses on devaluation	(223,147)	(57,738)	(165,409)