

**(Reference 3) Financial Statements of SMBC****1. Balance Sheet (Condensed) <SMBC Non-consolidated>**

(Millions of yen)

	March 31, 2009 (A)	March 31, 2008 (B)	Change (A-B)
<b>Assets</b>			
Cash and due from banks and Deposits with banks	5,295,009	4,948,530	346,479
Call loans	245,117	362,988	(117,871)
Receivables under resale agreements	48,113	328,544	(280,431)
Receivables under securities borrowing transactions	1,815,195	1,900,294	(85,099)
Bills bought	9,978	11,094	(1,116)
Monetary claims bought	396,183	447,538	(51,355)
Trading assets	3,885,704	3,638,676	247,028
Money held in trust	8,985	7,329	1,656
Securities	28,000,515	22,758,241	5,242,274
Loans and bills discounted	60,241,266	56,957,813	3,283,453
Foreign exchanges	748,149	836,917	(88,768)
Other assets	2,259,982	2,196,999	62,983
Tangible fixed assets	696,680	676,072	20,608
Intangible fixed assets	126,070	106,469	19,601
Deferred tax assets	668,343	823,251	(154,908)
Customers' liabilities for acceptances and guarantees	3,826,694	4,665,062	(838,368)
Reserve for possible loan losses	(791,885)	(620,004)	(171,881)
Reserve for possible losses on investments	(1,888)	(12,801)	10,913
<b>Total assets</b>	<b>107,478,218</b>	<b>100,033,020</b>	<b>7,445,198</b>
<b>Liabilities</b>			
Deposits	69,499,997	66,417,260	3,082,737
Negotiable certificates of deposit	7,405,710	2,965,574	4,440,136
Call money	2,479,743	2,656,142	(176,399)
Payables under repurchase agreements	773,534	1,825,481	(1,051,947)
Payables under securities lending transactions	7,561,013	5,732,042	1,828,971
Trading liabilities	2,705,478	2,307,304	398,174
Borrowed money	4,663,553	3,798,333	865,220
Foreign exchanges	282,360	301,958	(19,598)
Short-term bonds	114,242	-	114,242
Bonds	3,319,693	3,539,110	(219,417)
Due to trust account	60,918	80,796	(19,878)
Other liabilities	2,163,237	2,178,263	(15,026)
Reserve for employee bonuses	10,720	8,857	1,863
Reserve for executive bonuses	-	496	(496)
Reserve for executive retirement benefits	4,992	4,800	192
Reserve for point service program	2,359	1,870	489
Reserve for reimbursement of deposits	10,873	9,587	1,286
Reserve under the special law	0	0	-
Deferred tax liabilities for land revaluation	46,599	46,827	(228)
Acceptances and guarantees	3,826,694	4,665,062	(838,368)
<b>Total liabilities</b>	<b>104,931,725</b>	<b>96,539,771</b>	<b>8,391,954</b>
<b>Net assets</b>			
Capital stock	664,986	664,986	-
Capital surplus	1,367,548	1,367,548	-
Capital reserve	665,033	665,033	-
Other capital surplus	702,514	702,514	-
Retained earnings	499,666	894,839	(395,173)
Other retained earnings	499,666	894,839	(395,173)
Reserve for losses on overseas investments	0	0	(0)
Voluntary reserve for retirement allowances	1,656	1,656	-
Voluntary reserve	219,845	219,845	-
Retained earnings brought forward	278,165	673,337	(395,172)
Total stockholders' equity	2,532,201	2,927,374	(395,173)
Net unrealized gains (losses) on other securities	(52,741)	558,103	(610,844)
Net deferred losses on hedges	45,359	(13,787)	59,146
Land revaluation excess	21,673	21,558	115
Total valuation and translation adjustments	14,291	565,874	(551,583)
<b>Total net assets</b>	<b>2,546,493</b>	<b>3,493,249</b>	<b>(946,756)</b>
<b>Total liabilities and net assets</b>	<b>107,478,218</b>	<b>100,033,020</b>	<b>7,445,198</b>

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 2. Income Statement (Condensed) &lt;SMBC Non-consolidated&gt;

(Millions of yen)

	FY2008 (A)	FY2007 (B)	Change (A-B)
Ordinary income	2,546,997	2,933,626	(386,629)
Interest income	1,758,423	1,866,277	(107,854)
<i>Interest on loans and discounts</i>	<i>1,337,305</i>	<i>1,326,278</i>	<i>11,027</i>
<i>Interest and dividends on securities</i>	<i>293,992</i>	<i>322,287</i>	<i>(28,295)</i>
Trust fees	2,074	3,710	(1,636)
Fees and commissions	415,228	452,527	(37,299)
Trading income	175,038	440,985	(265,947)
Other operating income	163,277	121,812	41,465
Other income	32,954	48,313	(15,359)
Ordinary expenses	2,510,941	2,422,886	88,055
Interest expenses	740,065	895,469	(155,404)
<i>Interest on deposits</i>	<i>273,495</i>	<i>426,846</i>	<i>(153,351)</i>
Fees and commissions payments	121,404	120,165	1,239
Trading losses	-	-	-
Other operating expenses	127,747	384,906	(257,159)
General and administrative expenses	722,285	659,992	62,293
Other expenses	799,438	362,353	437,085
Ordinary profit	36,055	510,739	(474,684)
Extraordinary gains	1,075	11,051	(9,976)
Extraordinary losses	9,344	14,336	(4,992)
Income before income taxes	27,786	507,454	(479,668)
Income taxes, current	23,748	16,031	7,717
Income taxes, deferred	305,154	285,680	19,474
Total income taxes	328,903	301,712	27,191
Net income (loss)	(301,116)	205,742	(506,858)

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 3. Statement of Changes in Net Assets &lt;SMBC Non-consolidated&gt;

Year ended March 31, 2009

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374
Changes in FY2008								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(93,941)	(93,941)
Net income (loss)							(301,116)	(301,116)
Transfer from land revaluation excess							(114)	(114)
Net changes in the items other than stockholders' equity in FY2008								
Net changes in the year	-	-	-	(0)	-	-	(395,172)	(395,172)
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249
Changes in FY2008					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(93,941)
Net income (loss)					(301,116)
Transfer from land revaluation excess					(114)
Net changes in the items other than stockholders' equity in FY2008	(610,845)	59,147	114	(551,583)	(551,583)
Net changes in the year	(610,845)	59,147	114	(551,583)	(946,755)
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

Year ended March 31, 2008

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2007	664,986	665,033	702,514	0	1,656	219,845	539,526	2,793,563
Changes in FY2007								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(74,613)	(74,613)
Net income							205,742	205,742
Transfer from land revaluation excess							2,681	2,681
Net changes in the items other than stockholders' equity in FY2007								
Net changes in the year	-	-	-	(0)	-	-	133,810	133,810
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred losses on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2007	1,259,814	(84,733)	24,240	1,199,320	3,992,884
Changes in FY2007					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(74,613)
Net income					205,742
Transfer from land revaluation excess					2,681
Net changes in the items other than stockholders' equity in FY2007	(701,711)	70,946	(2,681)	(633,445)	(633,445)
Net changes in the year	(701,711)	70,946	(2,681)	(633,445)	(499,635)
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

#### 4. Market Value Information on Securities <SMBC Non-consolidated>

##### [1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit classified as "Cash and due from banks & Deposits with banks" and beneficiary claims on loan trust and commodity investment trusts classified as "Monetary claims bought" is included in the amount below.

##### (1) Bonds classified as held-to-maturity with market value

(Millions of yen)

	Mar. 31, 2009				
	Balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	1,574,004	1,596,291	22,286	22,582	295
Japanese local government bonds	96,312	97,265	953	962	9
Japanese corporate bonds	381,398	386,010	4,611	4,611	-
Total	2,051,715	2,079,566	27,851	28,155	304

##### (2) Investments in subsidiaries or affiliates with market value

(Millions of yen)

	Mar. 31, 2009		
	Balance sheet amount	Market value	Net unrealized gains (losses)
Stocks of subsidiaries	63,729	60,257	(3,472)
Stocks of affiliates	50,477	50,412	(64)
Total	114,206	110,670	(3,536)

##### (3) Other securities with market value

(Millions of yen)

	Mar. 31, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	1,976,128	1,959,582	(16,545)	273,058	289,604
Bonds	12,929,125	12,927,883	(1,241)	16,910	18,152
Japanese government bonds	12,584,091	12,582,988	(1,102)	16,512	17,615
Japanese local government bonds	134,076	133,762	(313)	100	414
Japanese corporate bonds	210,957	211,131	174	297	122
Other	5,816,063	5,791,148	(24,914)	47,566	72,480
Total	20,721,316	20,678,614	(42,701)	337,535	380,237

(Notes)

- Other securities with market value are considered impaired if the market value declines materially below the acquisition cost, and such decline is not considered recoverable. The market value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss (impaired) for this term. Valuation loss (impaired) for this term is 146,168 million yen. The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Market value is lower than acquisition cost.
Issuers requiring caution	Market value is 30% or more lower than acquisition cost.
Normal issuers	Market value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

- Floating-rate Japanese government bonds which SMFG held as Other securities had been carried on the balance sheet at market values. From the fiscal year ended March 31, 2009, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities" and "Net unrealized gains (losses) on other securities" increased by 113,203 million yen and 67,209 million yen, respectively, and "Deferred tax assets" decreased by 45,994 million yen.

## (4) Securities with no available market value

(Millions of yen)

	March 31, 2009
Investments in subsidiaries and affiliates	
Stocks of subsidiaries	1,165,671
Stocks of affiliates	41,630
Other	48,691
Other securities	
Unlisted stocks (excluding OTC stocks)	290,228
Unlisted bonds	2,869,420
Unlisted foreign securities	659,460
Other	477,308

## [2] Money held in trust

## (1) Money held in trust for trading purpose

(Millions of yen)

	March 31, 2009	
	Balance sheet amount	Net unrealized gains (losses)
Money held in trust for trading purpose	1,416	(3)

## (2) Other money held in trust (Other than classified as trading or held-to-maturity purpose)

(Millions of yen)

	March 31, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	7,830	7,568	(262)	-	262

## 5. Statements of Trust Assets and Liabilities &lt;SMBC Non-consolidated&gt;

(Millions of yen)

	March 31, 2009 (A)	March 31, 2008 (B)	Change (A-B)
Loans and bills discounted	222,030	223,740	(1,710)
Securities	392,812	273,504	119,308
Securities held in custody accounts	3,096	3,451	(355)
Monetary claims	501,399	571,072	(69,673)
Tangible fixed assets	45	25	20
Intangible fixed assets	33	-	33
Other claims	4,329	1,318	3,011
Call loans	54,687	263	54,424
Due from banking account	60,918	80,796	(19,878)
Cash and due from banks	22,179	20,000	2,179
Others	1,462	1,540	(78)
<b>Total assets</b>	<b>1,262,993</b>	<b>1,175,711</b>	<b>87,282</b>
Designated money trusts	359,986	292,193	67,793
Specified money trusts	161,817	61,864	99,953
Money in trusts other than money trusts	220,287	223,130	(2,843)
Security trusts	3,102	3,462	(360)
Monetary claims trusts	437,734	501,920	(64,186)
Equipment trusts	10	-	10
Composite trusts	78,569	91,600	(13,031)
Other trusts	1,485	1,540	(55)
<b>Total liabilities</b>	<b>1,262,993</b>	<b>1,175,711</b>	<b>87,282</b>

(Notes) 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. SMBC has no co-operative trusts under other trust bank's administration.

3. SMBC does not handle any trusts with principal indemnification.