

# Sumitomo Mitsui Financial Group, Inc. (SMFG)

## Financial Results for the Fiscal Year ended March 31, 2009

Head Office: 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan

Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)

URL: <http://www.smfg.co.jp>

President: Teisuke Kitayama

Date of Ordinary General Meeting of Shareholders: June 26, 2009

Date of Payment of Year-End Dividends: June 26, 2009

(Note) Amounts less than one million yen have been omitted.

### 1. Consolidated Financial Results (for the fiscal year ended March 31, 2009)

#### (1) Operating Results

(Millions of yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income (Loss)	
Fiscal Year ended March 31, 2009	¥ 3,552,843	(23.2) %	¥ 45,311	(94.5) %	¥ (373,456)	– %
ended March 31, 2008	4,623,545	18.5	831,160	4.1	461,536	4.6

  

	Net Income (Loss) per Share	Net Income per Share (Diluted)	Return on Net Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Fiscal Year ended March 31, 2009	¥ (497.39)	¥ –	(14.3) %	0.0 %	1.3 %
ended March 31, 2008	59,298.24	56,657.41	13.2	0.8	18.0

Notes: 1. Equity in earnings (losses) of affiliates

(a) for the fiscal year ended March 31, 2009: ¥ (94,876) million (b) for the fiscal year ended March 31, 2008: ¥ (41,760) million

2. Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the previous fiscal year.

#### (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share	Capital Ratio
March 31, 2009	¥ 119,637,224	¥ 4,611,764	2.1 %	¥ 2,790.27	(Preliminary) 11.47 %
March 31, 2008	111,955,918	5,224,076	3.2	424,546.01	10.56

Notes: 1. Stockholders' equity

(a) as of March 31, 2009: ¥ 2,469,788 million (b) as of March 31, 2008: ¥ 3,578,326 million

2. Net Assets Ratio = {(Net assets – Stock acquisition rights – Minority interests) / Total assets} X 100

3. Capital Ratio is calculated using the method stipulated in “Standards for Bank Holding Company to Examine the Adequacy of Its Capital Based on Assets, etc. Held by It and Its Subsidiaries Pursuant to Article 52-25 of the Banking Law” (Notification 20 issued by the Japanese Financial Services Agency in 2006).

#### (3) Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Fiscal Year ended March 31, 2009	¥ 7,368,053	¥ (6,639,254)	¥ 352,652	¥ 3,800,890
ended March 31, 2008	5,782,588	(5,086,559)	102,112	2,736,752

### 2. Dividends on Common Stock

(Millions of yen, except per share data and percentages)

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio	Ratio of Dividends to Net Assets
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual			
Fiscal Year ended March 31, 2008	¥ –	¥5,000	¥ –	¥7,000	¥12,000	¥ 91,982	20.5 %	2.7 %
ended March 31, 2009	–	7,000	–	20	–	70,461	–	2.6
ending March 31, 2010 (Forecast)	–	45	–	45	90		33.8	

Notes: 1. “Dividend Payout Ratio” and “Ratio of Dividends to Net Assets” are reported on a consolidated basis.

2. Dividends on unlisted preferred stock are reported on page 3.

### 3. Earnings Forecast on a Consolidated Basis (for the fiscal year ending March 31, 2010)

(Millions of yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share
Six Months ending September 30, 2009	¥ 1,650,000	(9.2)%	¥ 200,000	4.7%	¥ 90,000	8.1%	¥ 109.64
Fiscal Year ending March 31, 2010	3,400,000	(4.3)	510,000	–	220,000	–	271.09

Note: Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.

## 4. Other Information

## (1) Change in significant consolidated subsidiaries in the fiscal year

Newly consolidated: 6 companies (SMFG Preferred Capital USD 2 Limited and five other companies)

Excluded: None

## (2) Change in significant accounting principles, policies and presentation

(a) There was a change due to revision of accounting standards.

(b) There was no change due to other reason.

(Note) The details are reported in “(7) Application of New Accounting Standards” (page 23 and 24) and “(8) Change in Presentation” (page 24).

## (3) Number of common stocks issued

(a) Number of shares issued (including treasury shares)

(i) as of March 31, 2009: 789,080,477 shares (ii) as of March 31, 2008: 7,733,653 shares

(b) Number of treasury shares

(i) as of March 31, 2009: 17,028,466 shares (ii) as of March 31, 2008: 168,997 shares

(Note) Number of shares used in calculating “Net Income (Loss) per Share” (on a consolidated basis) is reported on page 37.

## [Reference] Parent Company Financial Information on a Non-consolidated Basis

## 1. Non-consolidated Financial Results (for the fiscal year ended March 31, 2009)

## (1) Operating Results

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit		Net Income	
Fiscal Year								
ended March 31, 2009	¥ 134,772	20.7 %	¥ 125,982	19.5 %	¥ 102,309	14.9 %	¥ 103,468	24.7 %
ended March 31, 2008	111,637	(70.3)	105,391	(71.7)	89,063	(75.6)	82,975	(77.2)

  

	Net Income per Share	Net Income per Share (Diluted)
Fiscal Year		
ended March 31, 2009	¥ 118.43	¥ —
ended March 31, 2008	9,134.13	9,133.76

Note: Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous fiscal year.

## (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share
March 31, 2009	¥ 4,057,313	¥ 2,977,547	73.4 %	¥ 3,389.38
March 31, 2008	4,021,217	2,968,749	73.8	339,454.71

Note: Stockholders' equity

(a) as of March 31, 2009: ¥2,977,547 million (b) as of March 31, 2008: ¥2,968,749 million

## 2. Earnings Forecast on a Non-consolidated Basis (for the fiscal year ending March 31, 2010)

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit	
Six months ending September 30, 2009	¥ 30,000	(39.6)%	¥ 25,000	(45.9)%	¥ 15,000	(55.6)%
Fiscal year ending March 31, 2010	130,000	(3.5)	120,000	(4.7)	100,000	(2.3)

  

	Net Income	Net Income per Share
Six months ending September 30, 2009	¥ 15,000 (53.2)%	¥ 12.28
Fiscal year ending March 31, 2010	100,000 (3.4)	113.70

Note: Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.

\* On January 4, 2009, SMFG implemented a 100 for 1 stock split of common stock in order to eliminate fractional shares due to the introduction of the electronic share certificate system which was implemented in connection with the enactment of the “Law for Partial Amendment of the Laws Related to Transfer of Bonds, etc., to Streamline Settlement with respect to Transactions of Stock, etc.”

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

## Dividends on Preferred Stock

(Millions of yen, except per share data)

Type	Record Date	Cash Dividends per Share					Total Dividends (Annual)
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual	
Preferred stock (Type 4)	Fiscal Year ended March 31, 2008	¥ –	¥ 67,500	¥ –	¥ 67,500	¥ 135,000	¥ 6,763
	Fiscal Year ended March 31, 2009	–	67,500	–	67,500	135,000	4,509
	Fiscal Year ending March 31, 2010 (Forecast)		67,500		67,500	135,000	
Preferred stock (Type 6)	Fiscal Year ended March 31, 2008	–	44,250	–	44,250	88,500	6,195
	Fiscal Year ended March 31, 2009	–	44,250	–	44,250	88,500	6,195
	Fiscal Year ending March 31, 2010 (Forecast)		44,250		44,250	88,500	

## &lt;Reference&gt; Calculation for Indices

- Return on Net Assets (consolidated basis):

$$\frac{\text{Net income} - \text{Dividends on preferred stock}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred stocks issued at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year-end} - \text{Number of preferred stocks issued at year-end} \times \text{Issue price})\} / 2} \times 100$$

- Dividend Payout Ratio (consolidated basis):

$$\frac{\text{Dividends on common stock}}{\text{Net income} - \text{Dividends on preferred stock}} \times 100$$

- Ratio of Dividends to Net Assets (consolidated basis):

$$\frac{\text{Dividends on common stock}}{\{(\text{Stockholders' equity at beginning of year} - \text{Number of preferred stocks issued at beginning of year} \times \text{Issue price}) + (\text{Stockholders' equity at year-end} - \text{Number of preferred stocks issued at year-end} \times \text{Issue price})\} / 2} \times 100$$

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Forecasted average number of common stocks during the period (excluding treasury stock)}}$$

## [Retroactive Adjustment for Stock Split]

SMFG implemented a 100 for 1 stock split of common stock on January 4, 2009. If the stock split had been implemented at the beginning of the fiscal year, dividends on common stock per share and other per share information would be as follows.

(Yen)

Record Date	Cash Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Fiscal Year ended March 31, 2008	¥ –	¥ 50	¥ –	¥ 70	¥ 120
Fiscal Year ended March 31, 2009	–	70	–	20	90

	Net Income per Share	Net Income per Share (Diluted)	Net Assets per Share
Fiscal Year ended March 31, 2008 (Consolidated)	¥ 592.98	¥ 566.57	¥ 4,245.46
Fiscal Year ended March 31, 2008 (Non-consolidated)	91.34	91.34	3,394.55