

(2) Non-consolidated Statements of Income

Year ended March 31,	(Millions of yen)	
	2009	2008
Operating income		
Dividends on investments in subsidiaries and affiliates	¥ 117,051	¥ 89,693
Fees and commissions received from subsidiaries	17,721	21,944
Total operating income	134,772	111,637
Operating expenses		
General and administrative expenses	8,790	6,246
Total operating expenses	8,790	6,246
Operating profit	125,982	105,391
Non-operating income		
Interest income on deposits	110	298
Fees and commissions income	14	14
Other non-operating income	27	153
Total non-operating income	151	466
Non-operating expenses		
Interest on borrowings	11,910	11,012
Fees and commissions payments	11,912	1,263
Losses on devaluation of stocks of affiliate	—	4,518
Other non-operating expenses	0	—
Total non-operating expenses	23,824	16,794
Ordinary profit	102,309	89,063
Income before income taxes	102,309	89,063
Income taxes, current	2,393	5,470
Income taxes, deferred	(3,552)	618
Income taxes	(1,158)	6,088
Net income	¥ 103,468	¥ 82,975