

# Financial Highlights for the Six Months ended September 30, 2009

## 1. Income Analysis

&lt;SMBC Non-consolidated&gt;

(Millions of yen)

|  |    | Six months ended |           | Six months ended |
|--|----|------------------|-----------|------------------|
|  |    | Sep. 30, 2009    | Change    | Sep. 30, 2008    |
| Gross banking profit   | 1  | 719,348          | (15,705)  | 735,053          |
| Excluding gains (losses) on bonds  | 2  | 680,458          | (59,155)  | 739,613          |
| Gross domestic profit  | 3  | 551,522          | (14,520)  | 566,042          |
| Excluding gains (losses) on bonds  | 4  | 542,690          | (30,597)  | 573,287          |
| Net interest income  | 5  | 459,380          | (611)     | 459,991          |
| Trust fees   | 6  | 518              | (726)     | 1,244            |
| Net fees and commissions   | 7  | 95,975           | (9,212)   | 105,187          |
| Net trading income   | 8  | 1,588            | (2,301)   | 3,889            |
| Net other operating income   | 9  | (5,940)          | (1,671)   | (4,269)          |
| Gains (losses) on bonds  | 10 | 8,831            | 16,076    | (7,245)          |
| Gross international profit   | 11 | 167,825          | (1,185)   | 169,010          |
| Excluding gains (losses) on bonds  | 12 | 137,768          | (28,557)  | 166,325          |
| Net interest income  | 13 | 58,400           | 5,451     | 52,949           |
| Net fees and commissions   | 14 | 34,726           | (7,167)   | 41,893           |
| Net trading income   | 15 | 105,936          | 124,532   | (18,596)         |
| Net other operating income   | 16 | (31,237)         | (124,001) | 92,764           |
| Gains (losses) on bonds  | 17 | 30,057           | 27,373    | 2,684            |
| Expenses (excluding non-recurring losses)                                      | 18 | (341,710)        | 14,856    | (356,566)        |
| Personnel expenses   | 19 | (124,114)        | (2,445)   | (121,669)        |
| Non-personnel expenses   | 20 | (199,802)        | 16,268    | (216,070)        |
| Taxes  | 21 | (17,793)         | 1,032     | (18,825)         |
| Banking profit (before provision for general reserve for possible loan losses) | 22 | 377,637          | (849)     | 378,486          |
| Excluding gains (losses) on bonds  | 23 | 338,748          | (44,299)  | 383,047          |
| Provision for general reserve for possible loan losses                         | 24 | 47,647           | 51,376    | (3,729)          |
| Banking profit   | 25 | 425,285          | 50,528    | 374,757          |
| Gains (losses) on bonds  | 26 | 38,889           | 43,449    | (4,560)          |
| Non-recurring gains (losses)   | 27 | (278,196)        | (25,547)  | (252,649)        |
| Credit costs   | 28 | (204,622)        | 15,792    | (220,414)        |
| Gains (losses) on stocks   | 29 | (36,850)         | (19,666)  | (17,184)         |
| Gains on sale of stocks and other securities                                   | 30 | 4,230            | (1,182)   | 5,412            |
| Losses on sale of stocks and other securities                                  | 31 | (348)            | 239       | (587)            |
| Losses on devaluation of stocks and other securities                           | 32 | (40,731)         | (18,722)  | (22,009)         |
| Other non-recurring gains (losses)   | 33 | (36,724)         | (21,675)  | (15,049)         |
| Ordinary profit  | 34 | 147,089          | 24,981    | 122,108          |
| Extraordinary gains (losses)   | 35 | (1,982)          | (754)     | (1,228)          |
| Gains (losses) on disposal of fixed assets                                     | 36 | (656)            | (596)     | (60)             |
| Losses on impairment of fixed assets   | 37 | (1,397)          | (229)     | (1,168)          |
| Recoveries of written-off claims   | 38 | 70               | 70        | 0                |
| Income before income taxes   | 39 | 145,106          | 24,227    | 120,879          |
| Income taxes-current   | 40 | (21,637)         | (14,485)  | (7,152)          |
| Income taxes-deferred  | 41 | (10,839)         | 22,493    | (33,332)         |
| Net income   | 42 | 112,628          | 32,234    | 80,394           |
| Total credit cost (24+28+38)   | 43 | (156,903)        | 67,240    | (224,143)        |
| Provision for general reserve for possible loan losses                         | 44 | 47,647           | 51,376    | (3,729)          |
| Write-off of loans   | 45 | (82,501)         | 36,943    | (119,444)        |
| Provision for specific reserve for possible loan losses                        | 46 | (89,504)         | (3,097)   | (86,407)         |
| Losses on sales of delinquent loans  | 47 | (32,770)         | (18,207)  | (14,563)         |
| Provision for loan loss reserve for specific overseas                          | 48 | 153              | 153       | (0)              |
| Recoveries of written-off claims   | 49 | 70               | 70        | 0                |

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## &lt;Consolidated&gt;

(Millions of yen)

|   |    | Six months ended<br>Sep. 30, 2009 |           | Six months ended<br>Sep. 30, 2008 |
|---|----|-----------------------------------|-----------|-----------------------------------|
|   |    |                                   | Change    |                                   |
| Consolidated gross profit                               | 1  | 1,066,026                         | (2,104)   | 1,068,130                         |
| Net interest income                                     | 2  | 683,164                           | 4,650     | 678,514                           |
| Trust fees  | 3  | 540                               | (728)     | 1,268                             |
| Net fees and commissions                                | 4  | 259,528                           | (24,471)  | 283,999                           |
| Net trading income                                      | 5  | 140,586                           | 140,928   | (342)                             |
| Net other operating income                              | 6  | (17,794)                          | (122,484) | 104,690                           |
| General and administrative expenses                     | 7  | (533,021)                         | 5,939     | (538,960)                         |
| Credit costs  | 8  | (268,985)                         | 34,063    | (303,048)                         |
| Write-off of loans                                      | 9  | (118,308)                         | 35,262    | (153,570)                         |
| Provision for specific reserve for possible loan losses | 10 | (142,974)                         | (33,277)  | (109,697)                         |
| Provision for general reserve for possible loan losses  | 11 | 30,253                            | 54,485    | (24,232)                          |
| Other credit costs                                      | 12 | (37,955)                          | (22,409)  | (15,546)                          |
| Gains (losses) on stocks                                | 13 | (8,928)                           | 10,849    | (19,777)                          |
| Equity in earnings (losses) of affiliates               | 14 | (20,042)                          | (13,904)  | (6,138)                           |
| Other income (expenses)                                 | 15 | (12,822)                          | (3,579)   | (9,243)                           |
| Ordinary profit   | 16 | 222,225                           | 31,263    | 190,962                           |
| Extraordinary gains (losses)                            | 17 | 7,851                             | 8,258     | (407)                             |
| Losses on impairment of fixed assets                    | 18 | (1,763)                           | (432)     | (1,331)                           |
| Recoveries of written-off claims                        | 19 | 526                               | (398)     | 924                               |
| Income before income taxes and minority interests       | 20 | 230,076                           | 39,521    | 190,555                           |
| Income taxes-current                                    | 21 | (64,943)                          | (18,510)  | (46,433)                          |
| Income taxes-deferred                                   | 22 | 14,720                            | 30,510    | (15,790)                          |
| Minority interests in net income                        | 23 | (56,313)                          | (11,262)  | (45,051)                          |
| Net income  | 24 | 123,540                           | 40,259    | 83,281                            |

(Note) Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)  
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

|                          |    |           |        |           |
|--------------------------|----|-----------|--------|-----------|
| Total credit cost (8+19) | 25 | (268,458) | 33,666 | (302,124) |
|--------------------------|----|-----------|--------|-----------|

## (Reference)

(Billions of yen)

|                                  |    |       |       |       |
|----------------------------------|----|-------|-------|-------|
| Consolidated net business profit | 26 | 400.4 | (9.6) | 410.0 |
|----------------------------------|----|-------|-------|-------|

(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))  
+ (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)  
- (Internal transactions (dividends, etc.))

## (Number of consolidated subsidiaries and affiliates)

|   |    | Sep. 30, 2009 | Change | Mar. 31, 2009 |
|---|----|---------------|--------|---------------|
| Consolidated subsidiaries                           | 27 | 293           | 5      | 288           |
| Affiliated companies accounted for by equity method | 28 | 80            | 1      | 79            |