

8. Employee Retirement Benefits

(1) Projected benefit obligation

<SMBC Non-consolidated>

(Millions of yen)

		Six months ended Sep. 30, 2009		Six months ended Sep. 30, 2008
			Change	
Projected benefit obligation*	(A)	840,355	772	839,583
<Discount rate>		<2.5%>	< - >	<2.5%>
Fair value of plan assets*	(B)	708,979	(229,265)	938,244
Reserve for employee retirement benefits*	(C)	-	-	-
Prepaid pension cost*	(D)	212,836	3,765	209,071
Unrecognized prior service cost (deductible from the obligation)*	(E)	(25,746)	11,085	(36,831)
Unrecognized net actuarial gain (loss)*	(A-B-C+D-E)	369,958	222,717	147,241

*As of the beginning of the period

(Reference) <Consolidated>

(Millions of yen)

		Six months ended Sep. 30, 2009		Six months ended Sep. 30, 2008
			Change	
Projected benefit obligation*	(A)	918,081	(1,001)	919,082
Fair value of plan assets*	(B)	742,917	(233,003)	975,920
Reserve for employee retirement benefits*	(C)	35,643	(3,058)	38,701
Prepaid pension cost*	(D)	216,209	3,839	212,370
Unrecognized prior service cost (deductible from the obligation)*	(E)	(26,420)	10,698	(37,118)
Unrecognized net actuarial gain (loss)*	(A-B-C+D-E)	382,151	228,202	153,949

*As of the beginning of the period

(2) Pension expenses

<SMBC Non-consolidated>

(Millions of yen)

		Six months ended Sep. 30, 2009		Six months ended Sep. 30, 2008
			Change	
Pension expenses		31,175	18,363	12,812
Service cost		8,167	343	7,824
Interest cost on projected benefit obligation		10,504	10	10,494
Expected returns on plan assets		(11,599)	3,682	(15,281)
Amortization of unrecognized prior service cost		(5,542)	-	(5,542)
Amortization of unrecognized net actuarial gain (loss)		29,096	14,046	15,050
Others		549	282	267

(Reference) <Consolidated>

(Millions of yen)

		Six months ended Sep. 30, 2009		Six months ended Sep. 30, 2008
			Change	
Pension expenses		35,941	18,564	17,377