

(Reference 3) Financial Statements of SMBC**1. Balance Sheet (Condensed) <SMBC Non-consolidated>**

(Millions of yen)

	September 30, 2009 (A)	September 30, 2008 (B)	Change (A-B)	March 31, 2009 (C)	Change (A-C)
Assets					
Cash and due from banks	4,860,699	5,512,854	(652,155)	5,295,009	(434,310)
Call loans	258,267	465,680	(207,413)	245,117	13,150
Receivables under resale agreements	44,199	52,689	(8,490)	48,113	(3,914)
Receivables under securities borrowing transactions	1,303,187	394,967	908,220	1,815,195	(512,008)
Bills bought	41,122	11,351	29,771	9,978	31,144
Monetary claims bought	410,339	464,819	(54,480)	396,183	14,156
Trading assets	4,020,630	3,160,927	859,703	3,885,704	134,926
Money held in trust	9,177	8,983	194	8,985	192
Securities	27,659,892	20,982,446	6,677,446	28,000,515	(340,623)
Loans and bills discounted	58,898,698	58,541,953	356,745	60,241,266	(1,342,568)
Foreign exchanges	646,550	1,047,501	(400,951)	748,149	(101,599)
Other assets	2,664,934	1,995,678	669,256	2,259,982	404,952
Tangible fixed assets	706,900	683,073	23,827	696,680	10,220
Intangible fixed assets	129,819	118,430	11,389	126,070	3,749
Deferred tax assets	517,755	858,453	(340,698)	668,343	(150,588)
Customers' liabilities for acceptances and guarantees	3,639,618	4,513,532	(873,914)	3,826,694	(187,076)
Reserve for possible loan losses	(780,014)	(638,978)	(141,036)	(791,885)	11,871
Reserve for possible losses on investments	(2,300)	(14,521)	12,221	(1,888)	(412)
Total assets	105,029,480	98,159,845	6,869,635	107,478,218	(2,448,738)
Liabilities					
Deposits	68,846,649	66,918,037	1,928,612	69,499,997	(653,348)
Negotiable certificates of deposit	8,455,041	3,225,677	5,229,364	7,405,710	1,049,331
Call money	2,745,552	2,136,313	609,239	2,479,743	265,809
Payables under repurchase agreements	1,058,696	979,331	79,365	773,534	285,162
Payables under securities lending transactions	2,925,047	4,024,211	(1,099,164)	7,561,013	(4,635,966)
Trading liabilities	2,813,822	1,759,392	1,054,430	2,705,478	108,344
Borrowed money	3,854,764	4,060,600	(205,836)	4,663,553	(808,789)
Foreign exchanges	231,652	319,072	(87,420)	282,360	(50,708)
Short-term bonds	198,164	-	198,164	114,242	83,922
Bonds	3,443,196	3,408,919	34,277	3,319,693	123,503
Due to trust account	111,667	106,932	4,735	60,918	50,749
Other liabilities	2,299,125	3,217,389	(918,264)	2,163,237	135,888
Reserve for employee bonuses	9,688	10,968	(1,280)	10,720	(1,032)
Reserve for executive retirement benefits	4,842	4,711	131	4,992	(150)
Reserve for point service program	1,171	2,238	(1,067)	2,359	(1,188)
Reserve for reimbursement of deposits	8,532	7,023	1,509	10,873	(2,341)
Reserve under the special law	0	0	-	0	-
Deferred tax liabilities for land revaluation	46,533	46,599	(66)	46,599	(66)
Acceptances and guarantees	3,639,618	4,513,532	(873,914)	3,826,694	(187,076)
Total liabilities	100,693,766	94,740,953	5,952,813	104,931,725	(4,237,959)
Net assets					
Capital stock	1,262,959	664,986	597,973	664,986	597,973
Capital surplus	1,965,521	1,367,548	597,973	1,367,548	597,973
Capital reserve	1,263,006	665,033	597,973	665,033	597,973
Other capital surplus	702,514	702,514	-	702,514	-
Retained earnings	592,342	959,742	(367,400)	499,666	92,676
Other retained earnings	592,342	959,742	(367,400)	499,666	92,676
Reserve for losses on overseas investments	0	0	(0)	0	-
Voluntary reserve for retirement allowances	1,656	1,656	-	1,656	-
Voluntary reserve	219,845	219,845	-	219,845	-
Retained earnings brought forward	370,840	738,241	(367,401)	278,165	92,675
Total stockholders' equity	3,820,822	2,992,277	828,545	2,532,201	1,288,621
Net unrealized gains (losses) on other securities	413,290	474,219	(60,929)	(52,741)	466,031
Net deferred gains (losses) on hedges	79,921	(69,272)	149,193	45,359	34,562
Land revaluation excess	21,679	21,667	12	21,673	6
Total valuation and translation adjustments	514,891	426,614	88,277	14,291	500,600
Total net assets	4,335,714	3,418,892	916,822	2,546,493	1,789,221
Total liabilities and net assets	105,029,480	98,159,845	6,869,635	107,478,218	(2,448,738)

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Income Statement (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	Six months ended Sep. 30, 2009 (A)	Six months ended Sep. 30, 2008 (B)	Change (A-B)	FY3/2009
Ordinary income	1,077,432	1,303,146	(225,714)	2,546,997
Interest income	706,355	937,566	(231,211)	1,758,423
<i>Interest on loans and discounts</i>	549,857	683,171	(133,314)	1,337,305
<i>Interest and dividends on securities</i>	122,723	177,147	(54,424)	293,992
Trust fees	518	1,244	(726)	2,074
Fees and commissions	196,019	211,260	(15,241)	415,228
Trading income	107,525	3,889	103,636	175,038
Other operating income	59,020	140,303	(81,283)	163,277
Other income	7,992	8,882	(890)	32,954
Ordinary expenses	930,342	1,181,038	(250,696)	2,510,941
Interest expenses	188,584	424,641	(236,057)	740,065
<i>Interest on deposits</i>	62,968	170,640	(107,672)	273,495
Fees and commissions payments	65,318	64,178	1,140	121,404
Trading losses	-	18,596	(18,596)	-
Other operating expenses	96,199	51,808	44,391	127,747
General and administrative expenses	366,698	367,244	(546)	722,285
Other expenses	213,541	254,568	(41,027)	799,438
Ordinary profit	147,089	122,108	24,981	36,055
Extraordinary gains	385	883	(498)	1,075
Extraordinary losses	2,368	2,111	257	9,344
Income before income taxes	145,106	120,879	24,227	27,786
Income taxes-current	21,637	7,152	14,485	23,748
Income taxes-deferred	10,839	33,332	(22,493)	305,154
Total income taxes	32,477	40,484	(8,007)	328,903
Net income (loss)	112,628	80,394	32,234	(301,116)

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

3. Statement of Changes in Net Assets <SMBC Non-consolidated>

Six months ended September 30, 2009

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201
Changes in the six months								
Issuance of new shares	597,972	597,972						1,195,945
Cash dividends							(19,947)	(19,947)
Net income							112,628	112,628
Transfer from land revaluation excess							(5)	(5)
Net changes in the items other than stockholders' equity in the six months								
Net changes in the six months	597,972	597,972	-	-	-	-	92,675	1,288,621
Balance at September 30, 2009	1,262,959	1,263,006	702,514	0	1,656	219,845	370,840	3,820,822

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493
Changes in the six months					
Issuance of new shares					1,195,945
Cash dividends					(19,947)
Net income					112,628
Transfer from land revaluation excess					(5)
Net changes in the items other than stockholders' equity in the six months	466,032	34,562	5	500,599	500,599
Net changes in the six months	466,032	34,562	5	500,599	1,789,220
Balance at September 30, 2009	413,290	79,921	21,679	514,891	4,335,714

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

Six months ended September 30, 2008

(Millions of yen)

Six months ended September 30, 2008				(millions of yen)				
	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374
Changes in the six months								
Cash dividends							(15,383)	(15,383)
Net income							80,394	80,394
Transfer from land revaluation excess							(108)	(108)
Net changes in the items other than stockholders' equity in the six months								
Net changes in the six months	-	-	-	-	-	-	64,903	64,903
Balance at September 30, 2008	664,986	665,033	702,514	0	1,656	219,845	738,241	2,992,277

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gain on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249
Changes in the six months					
Cash dividends					(15,383)
Net income					80,394
Transfer from land revaluation excess					(108)
Net changes in the items other than stockholders' equity in the six months	(83,883)	(55,485)	108	(139,260)	(139,260)
Net changes in the six months	(83,883)	(55,485)	108	(139,260)	(74,356)
Balance at September 30, 2008	474,219	(69,272)	21,667	426,614	3,418,892

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

Year ended March 31, 2009

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374
Changes in FY3/2009								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(93,941)	(93,941)
Net income (loss)							(301,116)	(301,116)
Transfer from land revaluation excess							(114)	(114)
Net changes in the items other than stockholders' equity in FY3/2009								
Net changes in the year	-	-	-	(0)	-	-	(395,172)	(395,172)
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gain on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249
Changes in FY3/2009					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(93,941)
Net income (loss)					(301,116)
Transfer from land revaluation excess					(114)
Net changes in the items other than stockholders' equity in FY3/2009	(610,845)	59,147	114	(551,583)	(551,583)
Net changes in the year	(610,845)	59,147	114	(551,583)	(946,755)
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

4. Fair Value Information on Securities <SMBC Non-consolidated>

[1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit classified as "Cash and due from banks" and beneficiary claims on loan trust classified as "Monetary claims bought" is included in the amounts below.

(1) Bonds classified as held-to-maturity with fair value

(Millions of yen)

	Sep. 30, 2009				
	Balance sheet amount	Fair value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese government bonds	2,391,671	2,437,413	45,741	45,741	-
Japanese local government bonds	95,362	97,820	2,458	2,458	-
Japanese corporate bonds	381,712	388,388	6,676	6,676	-
Total	2,868,746	2,923,622	54,876	54,876	-

(2) Investments in subsidiaries or affiliates with fair value

(Millions of yen)

	Sep. 30, 2009		
	Balance sheet amount	Fair value	Net unrealized gains (losses)
Stocks of subsidiaries	63,731	48,908	(14,823)
Stocks of affiliates	14,481	14,345	(135)
Total	78,213	63,254	(14,959)

(3) Other securities with fair value

(Millions of yen)

	Sep. 30, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	1,977,289	2,473,318	496,029	626,822	130,793
Bonds	13,435,583	13,491,102	55,519	56,050	531
Japanese government bonds	13,302,542	13,356,706	54,164	54,624	459
Japanese local government bonds	73,064	73,794	730	781	51
Japanese corporate bonds	59,976	60,600	624	644	20
Other	3,497,611	3,509,729	12,177	73,309	61,191
Total	18,910,483	19,474,149	563,666	756,182	192,516

(Notes)

1. Other securities with fair value are considered impaired if the fair value declines materially below the acquisition cost, and such decline is not considered recoverable. The fair value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss for this period. Valuation loss for this period is 2,520 million yen.

The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Fair value is lower than acquisition cost.
Issuers requiring caution	Fair value is 30% or more lower than acquisition cost.
Normal issuers	Fair value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

2. Floating-rate Japanese government bonds which SMBC held as Other securities are carried on the balance sheet at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). Reasonably estimated amounts of floating-rate Japanese government bonds are calculated by discounting expected future cash flow, which is estimated from the yield of the bonds and others, at a discount rate, which is derived from the yield. The major factors of pricing are the yield of the bonds and volatilities of the yield.

(4) Securities with no available fair value

(Millions of yen)

	September 30, 2009
Investments in subsidiaries and affiliates	
Stocks of subsidiaries	1,295,346
Stocks of affiliates	48,191
Other	44,846
Other securities	
Unlisted stocks	288,761
Unlisted bonds	2,865,746
Unlisted foreign securities	602,889
Other	530,463

[2] Money held in trust

Other money held in trust (Other than classified as trading or held-to-maturity purpose)

(Millions of yen)

	September 30, 2009				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	7,890	7,717	(172)	16	188

5. Statements of Trust Assets and Liabilities <SMBC Non-consolidated>

(Millions of yen)

	September 30, 2009 (A)	September 30, 2008 (B)	Change (A-B)	March 31, 2009 (C)	Change (A-C)
Loans and bills discounted	221,900	222,540	(640)	222,030	(130)
Securities	357,836	349,145	8,691	392,812	(34,976)
Securities held in custody accounts	3,126	3,412	(286)	3,096	30
Monetary claims	387,698	620,628	(232,930)	501,399	(113,701)
Tangible fixed assets	35	-	35	45	(10)
Intangible fixed assets	32	126	(94)	33	(1)
Other claims	3,310	2,703	607	4,329	(1,019)
Call loans	30,647	225	30,422	54,687	(24,040)
Due from banking account	111,667	106,932	4,735	60,918	50,749
Cash and due from banks	31,117	26,467	4,650	22,179	8,938
Others	-	1,462	(1,462)	1,462	(1,462)
Total assets	1,147,370	1,333,644	(186,274)	1,262,993	(115,623)
Designated money trusts	377,940	334,953	42,987	359,986	17,954
Specified money trusts	145,056	130,520	14,536	161,817	(16,761)
Money in trusts other than money trusts	220,012	220,150	(138)	220,287	(275)
Security trusts	3,138	3,428	(290)	3,102	36
Monetary claims trusts	378,002	553,396	(175,394)	437,734	(59,732)
Equipment trusts	81	-	81	10	71
Composite trusts	23,117	89,732	(66,615)	78,569	(55,452)
Other trusts	21	1,462	(1,441)	1,485	(1,464)
Total liabilities	1,147,370	1,333,644	(186,274)	1,262,993	(115,623)

(Notes)

1. Amounts less than 1 million yen are rounded down.
2. SMBC has no co-operative trusts under other trust bank's administration.
3. SMBC does not handle any trusts with principal indemnification.