

Sumitomo Mitsui Financial Group (“SMFG”) reports the financial results for the six months ended September 30, 2009.

1. Operating Results

In the six months ended September 30, 2009, SMFG recorded consolidated gross profit of ¥1,066.0 billion, almost the same as a year earlier as a result of an increase in gains on bonds by quickly responding to fluctuation in market interest rates.

General and administrative expenses decreased ¥5.9 billion year on year to ¥533.0 billion attributable mainly to the greater efforts to reduce expenses.

Credit cost decreased ¥33.7 billion year on year to ¥268.5 billion on a consolidated basis. This is mainly attributable to a decrease of ¥67.2 billion by SMBC resulting from in-depth approaches suiting to our clients’ conditions, the government’s economic stimulus package and improvement in overseas markets.

As a result of the factors mentioned above, on a consolidated basis, SMFG recorded ordinary profit of ¥222.2 billion, a year-on-year increase of ¥31.3 billion, and net income of ¥123.5 billion, a year-on-year increase of ¥40.3 billion.

<Consolidated>

(Billions of yen)

	Six months ended September 30, 2009	Change from the six months ended September 30, 2008	Year ended March 31, 2009 (reference)
Consolidated gross profit	¥ 1,066.0	¥ (2.1)	¥ 2,165.9
General and administrative expenses	(533.0)	5.9	(1,063.4)
Total credit cost	(268.5)	33.7	(767.8)
Gains (losses) on stocks, net	(8.9)	10.8	(183.7)
Ordinary profit	222.2	31.3	45.3
Net income (loss)	123.5	40.3	(373.5)

<SMBC, Non-consolidated>

Gross banking profit	¥ 719.3	¥ (15.7)	¥ 1,524.9
Expenses (excluding non-recurring losses)	(341.7)	14.9	(701.5)
Banking profit (*)	377.6	(0.8)	823.4
Gains on bonds, net	38.9	43.4	26.1
Total credit cost	(156.9)	67.2	(550.1)
Gains (losses) on stocks, net	(36.8)	(19.7)	(220.4)
Ordinary profit	147.1	25.0	36.1
Net income (loss)	112.6	32.2	(301.1)

(*) Banking profit (before provision for general reserve for possible loan losses)