

(3) Consolidated Statements of Changes in Net Assets

Six months ended September 30	(Millions of yen)	
	2008	2009
Stockholders' equity		
Capital stock		
Balance at the end of the previous fiscal year	¥ 1,420,877	¥ 1,420,877
Changes in the period		
Issuance of new shares	—	430,512
Net changes in the period	—	430,512
Balance at the end of the period	1,420,877	1,851,389
Capital surplus		
Balance at the end of the previous fiscal year	57,826	57,245
Changes in the period		
Issuance of new shares	—	434,900
Disposal of treasury stock	(67)	(75)
Net changes in the period	(67)	434,825
Balance at the end of the period	57,759	492,070
Retained earnings		
Balance at the end of the previous fiscal year	1,740,610	1,245,085
Decrease in retained earnings at the beginning of the period due to accounting change of overseas subsidiaries	(3,132)	—
Changes in the period		
Cash dividends	(59,431)	(20,793)
Net income	83,281	123,540
Increase due to increase in subsidiaries	2	3
Increase due to decrease in subsidiaries	6	0
Decrease due to increase in subsidiaries	(7)	(5)
Decrease due to decrease in subsidiaries	(0)	(0)
Reversal of land revaluation excess	(108)	(5)
Net changes in the period	23,742	102,740
Balance at the end of the period	1,761,220	1,347,826
Treasury stock		
Balance at the end of the previous fiscal year	(123,989)	(124,024)
Changes in the period		
Purchase of treasury stock	(423)	(137)
Disposal of treasury stock	172	107
Net changes in the period	(251)	(29)
Balance at the end of the period	(124,240)	(124,054)
Total stockholders' equity		
Balance at the end of the previous fiscal year	3,095,324	2,599,183
Decrease in retained earnings at the beginning of the period due to accounting change of overseas subsidiaries	(3,132)	—
Changes in the period		
Issuance of new shares	—	865,413
Cash dividends	(59,431)	(20,793)
Net income	83,281	123,540
Purchase of treasury stock	(423)	(137)
Disposal of treasury stock	105	32
Increase due to increase in subsidiaries	2	3
Increase due to decrease in subsidiaries	6	0
Decrease due to increase in subsidiaries	(7)	(5)
Decrease due to decrease in subsidiaries	(0)	(0)
Reversal of land revaluation excess	(108)	(5)
Net changes in the period	23,424	968,049
Balance at the end of the period	3,115,616	3,567,232

(continued)

Six months ended September 30	(Millions of yen)	
	2008	2009
Valuation and translation adjustments		
Net unrealized gains on other securities		
Balance at the end of the previous fiscal year	550,648	(14,649)
Changes in the period		
Net changes in the items other than stockholders' equity in the period	(87,511)	483,412
Net changes in the period	(87,511)	483,412
Balance at the end of the period	463,137	468,762
Net deferred losses on hedges		
Balance at the end of the previous fiscal year	(75,233)	(20,835)
Changes in the period		
Net changes in the items other than stockholders' equity in the period	(38,921)	(778)
Net changes in the period	(38,921)	(778)
Balance at the end of the period	(114,154)	(21,614)
Land revaluation excess		
Balance at the end of the previous fiscal year	34,910	35,159
Changes in the period		
Net changes in the items other than stockholders' equity in the period	141	9
Net changes in the period	141	9
Balance at the end of the period	35,052	35,169
Foreign currency translation adjustments		
Balance at the end of the previous fiscal year	(27,323)	(129,068)
Changes in the period		
Net changes in the items other than stockholders' equity in the period	(29,784)	42,936
Net changes in the period	(29,784)	42,936
Balance at the end of the period	(57,108)	(86,132)
Total valuation and translation adjustments		
Balance at the end of the previous fiscal year	483,002	(129,394)
Changes in the period		
Net changes in the items other than stockholders' equity in the period	(156,075)	525,579
Net changes in the period	(156,075)	525,579
Balance at the end of the period	326,926	396,185
Stock acquisition rights		
Balance at the end of the previous fiscal year	43	66
Changes in the period		
Net changes in the items other than stockholders' equity in the period	12	8
Net changes in the period	12	8
Balance at the end of the period	56	74
Minority interests		
Balance at the end of the previous fiscal year	1,645,705	2,141,908
Changes in the period		
Net changes in the items other than stockholders' equity in the period	169,442	(2,434)
Net changes in the period	169,442	(2,434)
Balance at the end of the period	1,815,148	2,139,474

(continued)

Six months ended September 30	(Millions of yen)	
	2008	2009
Total net assets		
Balance at the end of the previous fiscal year	5,224,076	4,611,764
Decrease in retained earnings at the beginning of the period due to accounting change of overseas subsidiaries	(3,132)	—
Changes in the period		
Issuance of new shares	—	865,413
Cash dividends	(59,431)	(20,793)
Net income	83,281	123,540
Purchase of treasury stock	(423)	(137)
Disposal of treasury stock	105	32
Increase due to increase in subsidiaries	2	3
Increase due to decrease in subsidiaries	6	0
Decrease due to increase in subsidiaries	(7)	(5)
Decrease due to decrease in subsidiaries	(0)	(0)
Reversal of land revaluation excess	(108)	(5)
Net changes in the items other than stockholders' equity in the period	13,379	523,154
Net changes in the period	36,804	1,491,203
Balance at the end of the period	<u>¥ 5,257,748</u>	<u>¥ 6,102,967</u>