

(2) Non-consolidated Statements of Income

Six months ended September 30	(Millions of yen)	
	2008	2009
Operating income		
Dividends on investments in subsidiaries and affiliates	¥ 38,493	¥ 25,451
Fees and commissions received from subsidiaries	11,166	7,142
Total operating income	49,659	32,594
Operating expenses		
General and administrative expenses	3,466	3,413
Interest on bonds	—	122
Total operating expenses	3,466	3,535
Operating profit	46,193	29,058
Nonoperating income	142	253
Nonoperating expenses	12,563	12,244
Ordinary profit	33,771	17,067
Income before income taxes	33,771	17,067
Current	3,850	1,227
Deferred	(2,153)	(2,469)
Income taxes	1,696	(1,241)
Net income	¥ 32,074	¥ 18,309