## 4. Gains (Losses) on Securities <SMBC Non-consolidated>

		(	Millions of yen)
	FY3/2010		FY3/2009
		Change	
Gains (losses) on bonds	37,270	11,142	26,128
Gains on sales	82,166	(61,196)	143,362
Losses on sales	(27,188)	37,698	(64,886)
Gains on redemption	4	(53)	57
Losses on redemption	(17,401)	28,451	(45,852)
Losses on devaluation	(310)	6,242	(6,552)
Gains (losses) on stocks	3,857	224,286	(220,429)
Gains on sales	56,719	49,653	7,066
Losses on sales	(886)	3,462	(4,348)
Losses on devaluation	(51,975)	171,172	(223,147)