4. Gains (Losses) on Securities <SMBC Non-consolidated>

|  |  |  | (lions of yen) |
| :---: | :---: | :---: | :---: |
|  | FY3/2010 |  | FY3/2009 |
|  |  | Change |  |
| Gains (losses) on bonds | 37,270 | 11,142 | 26,128 |
| Gains on sales | 82,166 | $(61,196)$ | 143,362 |
| Losses on sales | $(27,188)$ | 37,698 | $(64,886)$ |
| Gains on redemption | 4 | (53) | 57 |
| Losses on redemption | $(17,401)$ | 28,451 | $(45,852)$ |
| Losses on devaluation | (310) | 6,242 | $(6,552)$ |
|  |  |  |  |
| Gains (losses) on stocks | 3,857 | 224,286 | $(220,429)$ |
| Gains on sales | 56,719 | 49,653 | 7,066 |
| Losses on sales | (886) | 3,462 | $(4,348)$ |
| Losses on devaluation | $(51,975)$ | 171,172 | $(223,147)$ |

