

8. Employee Retirement Benefits

(1) Projected benefit obligation

<SMBC Non-consolidated>

(Millions of yen)

		Mar. 31, 2010		Mar. 31, 2009
			Change	
Projected benefit obligation	(A)	837,900	(2,455)	840,355
	<Discount rate>	<2.5%>	-	<2.5%>
Fair value of plan assets	(B)	833,893	124,914	708,979
Reserve for employee retirement benefits	(C)	-	-	-
Prepaid pension cost	(D)	198,904	(13,932)	212,836
Unrecognized prior service cost (deductible from the obligation)	(E)	(14,662)	11,084	(25,746)
Unrecognized net actuarial gain (loss)	(A-B-C+D-E)	217,574	(152,384)	369,958

(Reference) <Consolidated>

(Millions of yen)

		Mar. 31, 2010		Mar. 31, 2009
			Change	
Projected benefit obligation	(A)	938,161	20,080	918,081
Fair value of plan assets	(B)	891,366	148,449	742,917
Reserve for employee retirement benefits	(C)	41,691	6,048	35,643
Prepaid pension cost	(D)	205,931	(10,278)	216,209
Unrecognized prior service cost (deductible from the obligation)	(E)	(15,234)	11,186	(26,420)
Unrecognized net actuarial gain (loss)	(A-B-C+D-E)	226,268	(155,883)	382,151

(2) Pension expenses

<SMBC Non-consolidated>

(Millions of yen)

	FY3/2010		FY3/2009
		Change	
Pension expenses	62,180	36,546	25,634
Service cost	16,335	677	15,658
Interest cost on projected benefit obligation	21,008	19	20,989
Expected returns on plan assets	(23,198)	7,365	(30,563)
Amortization of unrecognized prior service cost	(11,084)	-	(11,084)
Amortization of unrecognized net actuarial gain (loss)	58,192	28,091	30,101
Others	926	393	533

(Reference) <Consolidated>

(Millions of yen)

	FY3/2010		FY3/2009
		Change	
Pension expenses	73,146	35,244	37,902