

(Reference 3) Financial Statements of SMBC**1. Balance Sheet (Condensed) <SMBC Non-consolidated>**

(Millions of yen)

	March 31, 2010 (A)	March 31, 2009 (B)	Change (A-B)
Assets			
Cash and due from banks	5,271,989	5,295,009	(23,020)
Call loans	486,981	245,117	241,864
Receivables under resale agreements	45,594	48,113	(2,519)
Receivables under securities borrowing transactions	1,703,828	1,815,195	(111,367)
Bills bought	27,197	9,978	17,219
Monetary claims bought	435,027	396,183	38,844
Trading assets	3,670,091	3,885,704	(215,613)
Money held in trust	10,724	8,985	1,739
Securities	28,536,200	28,000,515	535,685
Loans and bills discounted	56,619,058	60,241,266	(3,622,208)
Foreign exchanges	743,446	748,149	(4,703)
Other assets	1,823,647	2,259,982	(436,335)
Tangible fixed assets	705,036	696,680	8,356
Intangible fixed assets	133,323	126,070	7,253
Deferred tax assets	456,556	668,343	(211,787)
Customers' liabilities for acceptances and guarantees	3,625,868	3,826,694	(200,826)
Reserve for possible loan losses	(758,178)	(791,885)	33,707
Reserve for possible losses on investments	-	(1,888)	1,888
Total assets	103,536,394	107,478,218	(3,941,824)
Liabilities			
Deposits	70,457,266	69,499,997	957,269
Negotiable certificates of deposit	7,173,373	7,405,710	(232,337)
Call money	1,554,374	2,479,743	(925,369)
Payables under repurchase agreements	492,311	773,534	(281,223)
Payables under securities lending transactions	3,407,301	7,561,013	(4,153,712)
Commercial paper	310,787	-	310,787
Trading liabilities	2,909,131	2,705,478	203,653
Borrowed money	2,747,767	4,663,553	(1,915,786)
Foreign exchanges	214,526	282,360	(67,834)
Short-term bonds	164,678	114,242	50,436
Bonds	3,245,992	3,319,693	(73,701)
Due to trust account	159,554	60,918	98,636
Other liabilities	1,600,879	2,163,237	(562,358)
Reserve for employee bonuses	10,207	10,720	(513)
Reserve for executive bonuses	426	-	426
Reserve for executive retirement benefits	5,147	4,992	155
Reserve for point service program	1,862	2,359	(497)
Reserve for reimbursement of deposits	10,634	10,873	(239)
Reserve under the special law	-	0	(0)
Deferred tax liabilities for land revaluation	46,352	46,599	(247)
Acceptances and guarantees	3,625,868	3,826,694	(200,826)
Total liabilities	98,138,445	104,931,725	(6,793,280)
Net assets			
Capital stock	1,770,996	664,986	1,106,010
Capital surplus	2,473,558	1,367,548	1,106,010
Capital reserve	1,771,043	665,033	1,106,010
Other capital surplus	702,514	702,514	-
Retained earnings	704,485	499,666	204,819
Other retained earnings	704,485	499,666	204,819
Reserve for losses on overseas investments	0	0	(0)
Voluntary reserve for retirement allowances	1,656	1,656	-
Voluntary reserve	219,845	219,845	-
Retained earnings brought forward	482,983	278,165	204,818
Total stockholders' equity	4,949,040	2,532,201	2,416,839
Net unrealized gains (losses) on other securities	379,353	(52,741)	432,094
Net deferred gains (losses) on hedges	48,020	45,359	2,661
Land revaluation excess	21,535	21,673	(138)
Total valuation and translation adjustments	448,909	14,291	434,618
Total net assets	5,397,949	2,546,493	2,851,456
Total liabilities and net assets	103,536,394	107,478,218	(3,941,824)

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Income Statement (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	FY3/2010 (A)	FY3/2009 (B)	Change (A-B)
Ordinary income	2,080,536	2,546,997	(466,461)
Interest income	1,380,280	1,758,423	(378,143)
<i>Interest on loans and discounts</i>	1,062,893	1,337,305	(274,412)
<i>Interest and dividends on securities</i>	229,411	293,992	(64,581)
Trust fees	1,736	2,074	(338)
Fees and commissions	412,960	415,228	(2,268)
Trading income	115,356	175,038	(59,682)
Other operating income	85,788	163,277	(77,489)
Other income	84,413	32,954	51,459
Ordinary expenses	1,617,786	2,510,941	(893,155)
Interest expenses	333,919	740,065	(406,146)
<i>Interest on deposits</i>	111,844	273,495	(161,651)
Fees and commissions payments	126,246	121,404	4,842
Trading losses	-	-	-
Other operating expenses	80,703	127,747	(47,044)
General and administrative expenses	735,181	722,285	12,896
Other expenses	341,735	799,438	(457,703)
Ordinary profit	462,749	36,055	426,694
Extraordinary gains	7,241	1,075	6,166
Extraordinary losses	15,240	9,344	5,896
Income before income taxes	454,750	27,786	426,964
Income taxes-current	44,997	23,748	21,249
Income taxes-deferred	91,757	305,154	(213,397)
Total income taxes	136,755	328,903	(192,148)
Net income (loss)	317,995	(301,116)	619,111

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

3. Statement of Changes in Net Assets <SMBC Non-consolidated>

Year ended March 31, 2010

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201
Changes in FY3/2010								
Issuance of new shares	1,106,010	1,106,010						2,212,020
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(113,314)	(113,314)
Net income							317,995	317,995
Transfer from land revaluation excess							137	137
Net changes in the items other than stockholders' equity in FY3/2010								
Net changes in the year	1,106,010	1,106,010		(0)			204,818	2,416,838
Balance at March 31, 2010	1,770,996	1,771,043	702,514	0	1,656	219,845	482,983	4,949,040

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493
Changes in FY3/2010					
Issuance of new shares					2,212,020
Transfer from reserve for losses on overseas investments					-
Cash dividends					(113,314)
Net income					317,995
Transfer from land revaluation excess					137
Net changes in the items other than stockholders' equity in FY3/2010	432,095	2,660	(137)	434,617	434,617
Net changes in the year	432,095	2,660	(137)	434,617	2,851,456
Balance at March 31, 2010	379,353	48,020	21,535	448,909	5,397,949

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

Year ended March 31, 2009

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2008	664,986	665,033	702,514	0	1,656	219,845	673,337	2,927,374
Changes in FY3/2009								
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(93,941)	(93,941)
Net income (loss)							(301,116)	(301,116)
Transfer from land revaluation excess							(114)	(114)
Net changes in the items other than stockholders' equity in FY3/2009								
Net changes in the year	-	-	-	(0)	-	-	(395,172)	(395,172)
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2008	558,103	(13,787)	21,558	565,874	3,493,249
Changes in FY3/2009					
Transfer from reserve for losses on overseas investments					-
Cash dividends					(93,941)
Net income (loss)					(301,116)
Transfer from land revaluation excess					(114)
Net changes in the items other than stockholders' equity in FY3/2009	(610,845)	59,147	114	(551,583)	(551,583)
Net changes in the year	(610,845)	59,147	114	(551,583)	(946,755)
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

4. Market Value Information on Securities <SMBC Non-consolidated>

[1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit classified as "Cash and due from banks" and beneficiary claims on loan trust classified as "Monetary claims bought" are included in the amounts below.

(1) Bonds classified as held-to-maturity

(Millions of yen)

	Type	Mar. 31, 2010		
		Balance sheet amount	Fair value	Net unrealized gains (losses)
Bonds whose fair value is above the balance sheet amount	Japanese government bonds	2,551,114	2,600,336	49,221
	Japanese local government bonds	94,412	97,119	2,707
	Japanese corporate bonds	214,532	221,133	6,601
	Subtotal	2,860,058	2,918,588	58,530
Bonds whose fair value is below the balance sheet amount	Japanese government bonds	320,098	319,472	(626)
	Japanese local government bonds	-	-	-
	Japanese corporate bonds	-	-	-
	Subtotal	320,098	319,472	(626)
Total	3,180,157	3,238,060	57,903	

(2) Investments in subsidiaries and affiliates

(Millions of yen)

	Mar. 31, 2010		
	Balance sheet amount	Fair value	Net unrealized gains (losses)
Stocks of subsidiaries	61,913	56,459	(5,454)
Stocks of affiliates	48,135	40,118	(8,017)
Total	110,049	96,578	(13,471)

(Note) Stocks of subsidiaries and affiliates whose fair value is extremely difficult to obtain.

(Millions of yen)

	Balance sheet amount
Stocks of subsidiaries	1,916,225
Stocks of affiliates	113,339
Others	39,283
Total	2,068,848

These amounts are not included in "Investments of subsidiaries and affiliates" shown above since there are no market prices and it is extremely difficult to determine their fair values.

(3) Other securities

(Millions of yen)

	Type	Balance sheet amount	Acquisition cost	Net unrealized gains (losses)
Securities whose balance sheet amount is above the acquisition cost	Stocks	1,540,810	1,022,677	518,132
	Bonds	13,073,015	12,949,951	123,064
	Japanese government bonds	10,445,963	10,386,251	59,712
	Japanese local government bonds	87,363	86,468	895
	Japanese corporate bonds	2,539,688	2,477,231	62,456
	Others	2,303,357	2,205,683	97,674
Subtotal	16,917,183	16,178,313	738,870	
Securities whose balance sheet amount is below the acquisition cost	Stocks	770,518	917,191	(146,672)
	Bonds	3,156,305	3,163,224	(6,918)
	Japanese government bonds	2,768,488	2,770,265	(1,777)
	Japanese local government bonds	39,429	39,489	(59)
	Japanese corporate bonds	348,387	353,470	(5,082)
	Others	2,230,439	2,294,340	(63,901)
Subtotal	6,157,263	6,374,756	(217,493)	
Total	23,074,447	22,553,069	521,377	

(Note) 1. Net unrealized gains (losses) on other securities shown above include gains of 105 million yen that are recognized in the fiscal year's earnings by applying fair value hedge accounting.

2. Securities whose fair value is extremely difficult to determine.

(Millions of yen)

	Balance sheet amount
Stocks	222,015
Others	324,612
Total	546,627

These amounts are not included in "Other securities" shown above since there are no market prices and it is extremely difficult to determine their fair values.

3. "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, partially revised on March 10, 2008) became effective from the fiscal year ending on and after March 31, 2010. SMFG has applied them from FY3/2010.

Accordingly, this accounting change has the following impact on the non-consolidated financial statements as compared with the previous accounting method:

Monetary claims bought increased by 8,710 million yen, Bonds in Securities increased by 46,708 million yen, Stocks in Securities increased by 1,217 million yen, Net unrealized gains (losses) on other securities increased by 39,714 million yen, Other securities in Securities decreased by 604 million yen, Deferred tax assets related to Net unrealized gains (losses) on other securities decreased by 27,178 million yen, and Reserve for possible loan losses decreased by 29,909 million yen.

(4) Write-down of securities

Other securities with fair value are considered as impaired if the fair value decreases materially below the acquisition cost, and such decline is not considered recoverable. The fair value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss for this period. Valuation loss for this period is 32,792 million yen. The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Fair value is lower than acquisition cost.
Issuers requiring caution	Fair value is 30% or more lower than acquisition cost.
Normal issuers	Fair value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

[2] Money held in trust

(1) Money held in trust for trading purpose

	(Millions of yen)	
	March 31, 2010	
	Balance sheet amount	Net unrealized gains (losses)
Money held in trust for trading purpose	1,483	13

(2) Other money held in trust (Other than classified as trading or held-to-maturity purpose)

	(Millions of yen)				
	March 31, 2010				
	Balance sheet amount	Acquisition cost	Net unrealized gains (losses)	of which whose balance sheet amount is above the acquisition cost	of which whose balance sheet amount is below the acquisition cost
Other money held in trust	9,240	9,178	62	157	(95)

5. Statements of Trust Assets and Liabilities <SMBC Non-consolidated>

	(Millions of yen)		
	March 31, 2010 (A)	March 31, 2009 (B)	Change (A-B)
Loans and bills discounted	221,970	222,030	(60)
Securities	457,585	392,812	64,773
Securities held in custody accounts	3,070	3,096	(26)
Monetary claims	465,734	501,399	(35,665)
Tangible fixed assets	19	45	(26)
Intangible fixed assets	8	33	(25)
Other claims	2,918	4,329	(1,411)
Call loans	52,302	54,687	(2,385)
Due from banking account	159,554	60,918	98,636
Cash and due from banks	40,072	22,179	17,893
Others	-	1,462	(1,462)
Total assets	1,403,236	1,262,993	140,243
Designated money trusts	537,388	359,986	177,402
Specified money trusts	163,750	161,817	1,933
Money in trusts other than money trusts	220,008	220,287	(279)
Security trusts	3,082	3,102	(20)
Monetary claims trusts	458,273	437,734	20,539
Equipment trusts	51	10	41
Composite trusts	20,681	78,569	(57,888)
Other trusts	-	1,485	(1,485)
Total liabilities	1,403,236	1,262,993	140,243

(Notes) 1. Amounts less than 1 million yen are rounded down.

2. SMBC has no co-operative trusts under other trust bank's administration.

3. SMBC does not handle any trusts with principal indemnification.

4. Balance of self-declaration of trust, which is not included in the table above, was 8,000 million yen on March 31, 2010 and "-" million yen on March 31, 2009.