

## (2) Non-consolidated Statements of Income

Year ended March 31,	(Millions of yen)	
	2010	2009
<b>Operating income</b>		
Dividends on investments in subsidiaries and affiliates	¥ 118,818	¥ 117,051
Fees and commissions received from subsidiaries	14,560	17,721
Total operating income	133,379	134,772
<b>Operating expenses</b>		
General and administrative expenses	8,353	8,790
Interest on bonds	8,287	—
Total operating expenses	16,641	8,790
<b>Operating profit</b>	116,737	125,982
<b>Non-operating income</b>		
Interest income on deposits	347	110
Fees and commissions income	2	14
Other non-operating income	19	27
Total non-operating income	369	151
<b>Non-operating expenses</b>		
Interest on borrowings	9,115	11,910
Fees and commissions payments	4,104	11,912
Amortization of stock issuance cost	9,324	—
Amortization of bond issuance cost	28	—
Other non-operating expenses	0	0
Total non-operating expenses	22,572	23,824
<b>Ordinary profit</b>	94,534	102,309
<b>Extraordinary loss</b>		
Losses on sales of stocks of affiliate	22,688	—
Total extraordinary loss	22,688	—
<b>Income before income taxes</b>	71,846	102,309
Income taxes, current	154	2,393
Income taxes, deferred	5,514	(3,552)
Income taxes	5,669	(1,158)
<b>Net income</b>	¥ 66,176	¥ 103,468