

Financial Highlights for the Six Months ended September 30, 2010

1. Income Analysis

<SMBC Non-consolidated>

(Millions of yen)

		Six months ended		Six months ended
		Sep. 30, 2010	Change	Sep. 30, 2009
Gross banking profit	1	838,587	119,239	719,348
Excluding gains (losses) on bonds	2	687,402	6,944	680,458
Gross domestic profit	3	572,918	21,396	551,522
Excluding gains (losses) on bonds	4	533,907	(8,783)	542,690
Net interest income	5	432,948	(26,432)	459,380
Trust fees	6	1,025	507	518
Net fees and commissions	7	98,222	2,247	95,975
Net trading income	8	651	(937)	1,588
Net other operating income	9	40,070	46,010	(5,940)
Gains (losses) on bonds	10	39,010	30,179	8,831
Gross international profit	11	265,668	97,843	167,825
Excluding gains (losses) on bonds	12	153,495	15,727	137,768
Net interest income	13	55,293	(3,107)	58,400
Net fees and commissions	14	41,458	6,732	34,726
Net trading income	15	134,525	28,589	105,936
Net other operating income	16	34,391	65,628	(31,237)
Gains (losses) on bonds	17	112,173	82,116	30,057
Expenses (excluding non-recurring losses)	18	(345,330)	(3,620)	(341,710)
Personnel expenses	19	(125,137)	(1,023)	(124,114)
Non-personnel expenses	20	(201,250)	(1,448)	(199,802)
Taxes	21	(18,941)	(1,148)	(17,793)
Banking profit (before provision for general reserve for possible loan losses)	22	493,256	115,619	377,637
Excluding gains (losses) on bonds	23	342,072	3,324	338,748
Provision for general reserve for possible loan losses	24	4,872	(42,775)	47,647
Banking profit	25	498,129	72,844	425,285
Gains (losses) on bonds	26	151,184	112,295	38,889
Non-recurring gains (losses)	27	(105,176)	173,020	(278,196)
Credit costs	28	(48,762)	155,860	(204,622)
Gains (losses) on stocks	29	(18,296)	18,554	(36,850)
Gains on sale of stocks and other securities	30	4,638	408	4,230
Losses on sale of stocks and other securities	31	(950)	(602)	(348)
Losses on devaluation of stocks and other securities	32	(21,984)	18,747	(40,731)
Other non-recurring gains (losses)	33	(38,117)	(1,393)	(36,724)
Ordinary profit	34	392,952	245,863	147,089
Extraordinary gains (losses)	35	(2,926)	(944)	(1,982)
Gains (losses) on disposal of fixed assets	36	(909)	(253)	(656)
Losses on impairment of fixed assets	37	(1,276)	121	(1,397)
Recoveries of written-off claims	38	554	484	70
Income before income taxes	39	390,026	244,920	145,106
Income taxes-current	40	(19,862)	1,775	(21,637)
Income taxes-deferred	41	(18,963)	(8,124)	(10,839)
Net income	42	351,199	238,571	112,628
Total credit cost (24+28+38)	43	(43,335)	113,568	(156,903)
Provision for general reserve for possible loan losses	44	4,872	(42,775)	47,647
Write-off of loans	45	(22,851)	59,650	(82,501)
Provision for specific reserve for possible loan losses	46	(23,769)	65,735	(89,504)
Losses on sales of delinquent loans	47	(2,135)	30,635	(32,770)
Provision for loan loss reserve for specific overseas countries	48	(5)	(158)	153
Recoveries of written-off claims	49	554	484	70

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated>

(Millions of yen)

		Six months ended Sep. 30, 2010		Six months ended Sep. 30, 2009
			Change	
Consolidated gross profit	1	1,316,760	250,734	1,066,026
Net interest income	2	660,539	(22,625)	683,164
Trust fees	3	1,052	512	540
Net fees and commissions	4	358,518	98,990	259,528
Net trading income	5	188,653	48,067	140,586
Net other operating income	6	107,995	125,789	(17,794)
General and administrative expenses	7	(655,630)	(122,609)	(533,021)
Credit costs	8	(107,094)	161,891	(268,985)
Write-off of loans	9	(60,552)	57,756	(118,308)
Provision for specific reserve for possible loan losses	10	(39,819)	103,155	(142,974)
Provision for general reserve for possible loan losses	11	(2,545)	(32,798)	30,253
Other credit costs	12	(4,175)	33,780	(37,955)
Gains (losses) on stocks	13	(22,582)	(13,654)	(8,928)
Equity in earnings (losses) of affiliates	14	1,627	21,669	(20,042)
Other income (expenses)	15	7,528	20,350	(12,822)
Ordinary profit	16	540,609	318,384	222,225
Extraordinary gains (losses)	17	7,578	(273)	7,851
Losses on impairment of fixed assets	18	(1,414)	349	(1,763)
Recoveries of written-off claims	19	1,307	781	526
Income before income taxes and minority interests	20	548,187	318,111	230,076
Income taxes-current	21	(46,527)	18,416	(64,943)
Income taxes-deferred	22	(27,318)	(42,038)	14,720
Minority interests in net income	23	(56,848)	(535)	(56,313)
Net income	24	417,493	293,953	123,540

(Note) Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+19)	25	(105,787)	162,671	(268,458)
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(Reference)

(Billions of yen)

Consolidated net business profit	26	600.6	200.2	400.4
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(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))
+ (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)
- (Internal transactions (dividends, etc.))

(Number of consolidated subsidiaries and affiliates)

		Sep. 30, 2010	Change	Mar. 31, 2010
Consolidated subsidiaries	27	320	13	307
Affiliated companies accounted for by equity method	28	48	(10)	58