## Financial Highlights for the Six Months ended September 30, 2010

1. Income Analysis

<SMBC Non-consolidated> (Millions of yen)

Sep. 30, 2010	<smbc non-consolidated=""></smbc>				(Millions of yen)
Cross domestic profit   1   838,587   119,239   719,348   680,45			Six months ended		Six months ended
Excluding gains (losses) on bonds					
Gross domestic profit   S   572,918   21,396   551,522		1	· ·	· ·	
Excluding gains (losses) on bonds					680,458
Net intrust income	Gross domestic profit	3	572,918	21,396	551,522
Trust fees	Excluding gains (losses) on bonds	4	533,907	(8,783)	542,690
Net fees and commissions	Net interest income	5	432,948	(26,432)	459,380
Net trading income	Trust fees	6	1,025	507	518
Net other operating income   9   40,070   30,079   38,831	Net fees and commissions	7	98,222	2,247	95,975
Net other operating income	Net trading income	8	651	(937)	1,588
Gains (tosses) on bonds	Net other operating income	9	40,070		(5,940)
Gross international profit   11   265,668   97,843   167,825   12   153,495   315,707   137,768     Excluding gains (losses) on bonds   12   153,495   315,707   58,400     Net treat increst income   13   55,293   3(107)   58,400     Net fees and commissions   14   41,458   6,732   34,726     Net tother operating income   16   34,391   65,628   (31,237)     Net other operating income   16   34,391   65,628   (31,237)     Gains (losses) on bonds   17   112,173   82,116   30,057     Expenses (excluding non-recurring losses)   18   (345,330)   (3,620)   (341,710)     Non-personnel expenses   19   (125,137)   (1,023)   (124,114)     Non-personnel expenses   20   (201,250)   (1,448)   (199,802)     Taxes   21   (18,941)   (1,148)   (17,793)     Banking profit (before provision for general reserve for possible loan losses)   22   493,256   115,619   377,637     Excluding gains (losses) on bonds   23   342,072   3,324   338,748     Provision for general reserve for possible loan losses   24   4,872   (42,775)   47,647     Banking profit   25   498,129   72,844   425,285     Gains (losses) on bonds   26   151,184   112,295   38,889     Non-recurring gains (losses)   27   (105,176)   173,020   (278,196)     Credit costs   28   (48,762)   155,860   (204,622)     Gains (losses) on stocks   29   (18,296)   18,554   (36,850)     Gains (losses) on disposal of fixed assets   36   (909)   (602)   (348)     Losses on devaluation of stocks and other securities   31   (950)   (602)   (348)     Losses on disposal of fixed assets   36   (909)   (253)   (36,724)     Ordinary profit   34   392,952   245,865     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (36,724)     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (36,724)     Credit cost   (24,28+38)   (36,850)     Frovision for general reserve for possible loan losses   44   (48,72)   (42,775)   (47,975)     Recoveries of written-off claims   38   554   (48,762)   (47,975)   (47,975)     Recoveries of written-off claims   38   554   (48,762)		10	39,010	30,179	8,831
Excluding gains (losses) on bonds	Gross international profit	11	265,668		167,825
Net interest income   13   55,293   (3,107)   58,400   Net fees and commissions   14   41,458   6,732   34,726   Net trading income   15   134,525   28,859   105,936   Net other operating income   16   34,391   65,628   (31,237)   30,057			· ·	· ·	
Net fees and commissions					
Net trading income   15   134,525   28,589   105,936   Net other operating income   16   34,391   65,628   (31,237)   30,037     Farmer   Gains (losses) on bonds   17   112,173   82,116   30,037     Expenses (excluding non-recurring losses)   18   (345,330)   (3,620)   (341,710)     Personnel expenses   19   (125,137)   (1,023)   (124,114)     Non-personnel expenses   20   (201,250)   (1,448)   (199,802)     Taxes   21   (18,941)   (1,148)   (17,793)     Banking profit (before provision for general reserve for possible loan losses)   22   493,256   115,619   377,637     Excluding gains (losses) on bonds   23   342,072   3,324   338,748     Provision for general reserve for possible loan losses   24   4,872   4(2,775)   47,647     Banking profit   25   498,129   72,844   425,285     Gains (losses) on bonds   26   151,184   112,295   38,889     Non-recurring gains (losses)   27   (105,176)   173,020   (278,196)     Credit cots   28   (48,762)   155,860   (204,622)     Gains (losses) on stocks   29   (18,296)   18,554   (36,850)     Losses on sale of stocks and other securities   31   (950)   (602)   (348)     Losses on devaluation of stocks and other securities   31   (950)   (602)   (348)     Losses on devaluation of stocks and other securities   32   (21,984)   18,747   (40,731)     Other non-recurring gains (losses)   35   (2,926)   (944)   (1,982)     Gains (losses) on disposal of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Provision for general reserve for possible loan losses   44   (4,776)   121   (1,397)     Provision for general reserve for possible loan losses   44   (2,2851)   59,650   (82,501)     Provision for general reserve for possible loan losses   44   (2,2851)   59,650   (82,501)     Provision for loan loss reserve for possible loan losses   46   (2,3769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,375)   30,635   (32,770)					
Net other operating income   16   34,391   65,628   31,237   30,057			,		
Gains (losses) on bonds					
Expenses (excluding non-recurring losses)   18   (345,330)   (3,620)   (341,710)     Personnel expenses   19   (125,137)   (1,023)   (124,114)     Non-personnel expenses   20   (201,250)   (1,448)   (199,802)     Taxes   21   (18,941)   (1,148)   (17,793)     Banking profit (before provision for general reserve for possible loan losses)   22   493,256   115,619   377,637     Excluding gains (losses) on bonds   23   342,072   3,324   338,748     Provision for general reserve for possible loan losses   24   4,872   (42,775)   47,647     Banking profit   25   498,129   72,844   425,285     Gains (losses) on bonds   26   151,184   112,295   38,889     Non-recurring gains (losses)   27   (105,176)   173,020   (278,196)     Credit costs   28   (48,762)   155,860   (204,622)     Gains (losses) on stocks   29   (18,296)   18,554   (36,850)     Gains on sale of stocks and other securities   30   4,638   408   4,230     Losses on sale of stocks and other securities   31   (950)   (6002)   (348)     Losses on devaluation of stocks and other securities   32   (21,984)   18,747   (40,731)     Other non-recurring gains (losses)   33   (38,117)   (1,393)   (36,724)     Ordinary profit   34   392,952   245,863   147,089     Extraordinary gains (losses)   35   (2,926)   (944)   (1,982)     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (656)     Losses on impairment of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Provision for general reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Provision for specific reserve for spossible loan losses   46   (23,769)   65,735   (89,504)     Provision for specific reserve for specific overseas countries   48   (5)   (158)   153			· ·		
Personnel expenses   19	, ,		·	·	
Non-personnel expenses   20   (201,250)   (1,448)   (199,802)   Taxes   21   (18,941)   (1,148)   (17,793)   Banking profit (before provision for general reserve for possible loan losses)   22   493,256   115,619   377,637   338,748   23   342,072   3,324   338,748   Provision for general reserve for possible loan losses   24   4,872   (42,775)   47,647   47,647   425,285   Gains (losses) on bonds   26   151,184   112,295   38,889   Non-recurring gains (losses)   27   (105,176)   173,020   (278,196)   Credit costs   28   (48,762)   155,860   (204,622)   Gains (losses) on stocks   29   (18,296)   18,554   (36,850)   Gains (losses) on stocks   29   (18,296)   18,554   (36,850)   Losses on sale of stocks and other securities   30   4,638   408   4,230   Losses on devaluation of stocks and other securities   31   (950)   (602)   (348)   Losses on devaluation of stocks and other securities   32   (21,984)   18,747   (40,731)   Other non-recurring gains (losses)   33   (38,117)   (1,393)   (36,724)   Ordinary profit   34   392,952   245,863   147,089   Extraordinary gains (losses)   35   (2,926)   (944)   (1,982)   Gains (losses) on disposal of fixed assets   37   (1,276)   121   (1,397)   Recoveries of written-off claims   38   554   484   70   Income taxes-deferred   41   (18,963)   (43,335)   113,568   (156,903)   Provision for general reserve for possible loan losses   44   (4,872   (42,775)   47,647   Write-off olans   47   (2,135)   30,635   (32,770)   Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153					
Taxes					
Banking profit (before provision for general reserve for possible loan losses)					
Excluding gains (losses) on bonds	t	21	(18,941)	(1,148)	(17,793)
Semeral reserve for possible loan losses   23   342,072   3,324   338,748		22	493,256	115,619	377,637
Provision for general reserve for possible loan losses			·		
Banking profit					
Gains (losses) on bonds			· · · · · · · · · · · · · · · · · · ·		
Non-recurring gains (losses)			· ·	·	
Credit costs					
Gains (losses) on stocks					
Gains on sale of stocks and other securities   30				·	
Losses on sale of stocks and other securities   31   (950)   (602)   (348)     Losses on devaluation of stocks and other securities   32   (21,984)   18,747   (40,731)     Other non-recurring gains (losses)   33   (38,117)   (1,393)   (36,724)     Ordinary profit   34   392,952   245,863   147,089     Extraordinary gains (losses)   35   (2,926)   (944)   (1,982)     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (656)     Losses on impairment of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628      Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153				· · · · · · · · · · · · · · · · · · ·	
Losses on devaluation of stocks and other securities   32   (21,984)   18,747   (40,731)     Other non-recurring gains (losses)   33   (38,117)   (1,393)   (36,724)     Ordinary profit   34   392,952   245,863   147,089     Extraordinary gains (losses)   35   (2,926)   (944)   (1,982)     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (656)     Losses on impairment of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628      Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153	Gains on sale of stocks and other securities		4,638	408	4,230
Other non-recurring gains (losses)         33         (38,117)         (1,393)         (36,724)           Ordinary profit         34         392,952         245,863         147,089           Extraordinary gains (losses)         35         (2,926)         (944)         (1,982)           Gains (losses) on disposal of fixed assets         36         (909)         (253)         (656)           Losses on impairment of fixed assets         37         (1,276)         121         (1,397)           Recoveries of written-off claims         38         554         484         70           Income before income taxes         39         390,026         244,920         145,106           Income taxes-current         40         (19,862)         1,775         (21,637)           Income taxes-deferred         41         (18,963)         (8,124)         (10,839)           Net income         42         351,199         238,571         112,628           Total credit cost (24+28+38)         43         (43,335)         113,568         (156,903)           Provision for general reserve for possible loan losses         44         4,872         (42,775)         47,647           Write-off of loans         45         (22,851)         59,650         (82,501	Losses on sale of stocks and other securities		(950)	(602)	(348)
Ordinary profit         34         392,952         245,863         147,089           Extraordinary gains (losses)         35         (2,926)         (944)         (1,982)           Gains (losses) on disposal of fixed assets         36         (909)         (253)         (656)           Losses on impairment of fixed assets         37         (1,276)         121         (1,397)           Recoveries of written-off claims         38         554         484         70           Income before income taxes         39         390,026         244,920         145,106           Income taxes-current         40         (19,862)         1,775         (21,637)           Income taxes-deferred         41         (18,963)         (8,124)         (10,839)           Net income         42         351,199         238,571         112,628           Total credit cost (24+28+38)         43         (43,335)         113,568         (156,903)           Provision for general reserve for possible loan losses         44         4,872         (42,775)         47,647           Write-off of loans         45         (22,851)         59,650         (82,501)           Provision for specific reserve for possible loan losses         46         (23,769)         65,735	Losses on devaluation of stocks and other securities	32	(21,984)	18,747	(40,731)
Extraordinary gains (losses)   35   (2,926)   (944)   (1,982)     Gains (losses) on disposal of fixed assets   36   (909)   (253)   (656)     Losses on impairment of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628    Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153	Other non-recurring gains (losses)	33	(38,117)	(1,393)	(36,724)
Gains (losses) on disposal of fixed assets   36   (909)   (253)   (656)     Losses on impairment of fixed assets   37   (1,276)   121   (1,397)     Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628     Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153	Ordinary profit	34	392,952	245,863	147,089
Losses on impairment of fixed assets   37	Extraordinary gains (losses)	35	(2,926)	(944)	(1,982)
Recoveries of written-off claims   38   554   484   70     Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628     Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153	Gains (losses) on disposal of fixed assets	36	(909)	(253)	(656)
Income before income taxes   39   390,026   244,920   145,106     Income taxes-current   40   (19,862)   1,775   (21,637)     Income taxes-deferred   41   (18,963)   (8,124)   (10,839)     Net income   42   351,199   238,571   112,628     Total credit cost (24+28+38)   43   (43,335)   113,568   (156,903)     Provision for general reserve for possible loan losses   44   4,872   (42,775)   47,647     Write-off of loans   45   (22,851)   59,650   (82,501)     Provision for specific reserve for possible loan losses   46   (23,769)   65,735   (89,504)     Losses on sales of delinquent loans   47   (2,135)   30,635   (32,770)     Provision for loan loss reserve for specific overseas countries   48   (5)   (158)   153	Losses on impairment of fixed assets	37	(1,276)	121	(1,397)
Income taxes-current		38	554	484	70
Income taxes-current	Income before income taxes		390,026	244,920	145,106
Income taxes-deferred		-		· · · · · · · · · · · · · · · · · · ·	
Net income   42   351,199   238,571   112,628		-		· ·	
Total credit cost (24+28+38)	f				
Provision for general reserve for possible loan losses         44         4,872         (42,775)         47,647           Write-off of loans         45         (22,851)         59,650         (82,501)           Provision for specific reserve for possible loan losses         46         (23,769)         65,735         (89,504)           Losses on sales of delinquent loans         47         (2,135)         30,635         (32,770)           Provision for loan loss reserve for specific overseas countries         48         (5)         (158)         153				== 0,0 , =	,0-0
Provision for general reserve for possible loan losses         44         4,872         (42,775)         47,647           Write-off of loans         45         (22,851)         59,650         (82,501)           Provision for specific reserve for possible loan losses         46         (23,769)         65,735         (89,504)           Losses on sales of delinquent loans         47         (2,135)         30,635         (32,770)           Provision for loan loss reserve for specific overseas countries         48         (5)         (158)         153	Total credit cost (24+28+38)	43	(43,335)	113,568	(156,903)
Write-off of loans       45       (22,851)       59,650       (82,501)         Provision for specific reserve for possible loan losses       46       (23,769)       65,735       (89,504)         Losses on sales of delinquent loans       47       (2,135)       30,635       (32,770)         Provision for loan loss reserve for specific overseas countries       48       (5)       (158)       153	Provision for general reserve for possible loan losses	44			
Provision for specific reserve for possible loan losses46(23,769)65,735(89,504)Losses on sales of delinquent loans47(2,135)30,635(32,770)Provision for loan loss reserve for specific overseas countries48(5)(158)153	, A				
Losses on sales of delinquent loans 47 (2,135) 30,635 (32,770)  Provision for loan loss reserve for specific overseas countries 48 (5) (158) 153			1 1	· ·	
Provision for loan loss reserve for specific overseas countries 48 (5) (158) 153			1 1		
	Recoveries of written-off claims	49	554	484	70

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated> (Millions of yen)

< Consolidated>				(Millions of yell)
		Six months ended		Six months ended
		Sep. 30, 2010	Change	Sep. 30, 2009
Consolidated gross profit	1	1,316,760	250,734	1,066,026
Net interest income	2	660,539	(22,625)	683,164
Trust fees	3	1,052	512	540
Net fees and commissions	4	358,518	98,990	259,528
Net trading income	5	188,653	48,067	140,586
Net other operating income	6	107,995	125,789	(17,794)
General and administrative expenses	7	(655,630)	(122,609)	(533,021)
Credit costs	8	(107,094)	161,891	(268,985)
Write-off of loans	9	(60,552)	57,756	(118,308)
Provision for specific reserve for possible loan losses	10	(39,819)	103,155	(142,974)
Provision for general reserve for possible loan losses	11	(2,545)	(32,798)	30,253
Other credit costs	12	(4,175)	33,780	(37,955)
Gains (losses) on stocks	13	(22,582)	(13,654)	(8,928)
Equity in earnings (losses) of affiliates	14	1,627	21,669	(20,042)
Other income (expenses)	15	7,528	20,350	(12,822)
Ordinary profit	16	540,609	318,384	222,225
Extraordinary gains (losses)	17	7,578	(273)	7,851
Losses on impairment of fixed assets	18	(1,414)	349	(1,763)
Recoveries of written-off claims	19	1,307	781	526
Income before income taxes and minority interests	20	548,187	318,111	230,076
Income taxes-current	21	(46,527)	18,416	(64,943)
Income taxes-deferred	22	(27,318)	(42,038)	14,720
Minority interests in net income	23	(56,848)	(535)	(56,313)
Net income	24	417,493	293,953	123,540

 $(Note)\ Consolidated\ gross\ profit = (Interest\ income\ -\ Interest\ expenses) + Trust\ fees\ + (Fees\ and\ commissions\ -\ Fees\ and\ commissions\ payments)$ 

<sup>+ (</sup>Trading income - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+19)	25	(105,787)	162,671	(268,458)

(Reference) (Billions of yen)

Consolidated net business profit	26	600.6	200.2	400.4

(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses))

## (Number of consolidated subsidiaries and affiliates)

		Sep. 30, 2010	Change	Mar. 31, 2010
Consolidated subsidiaries	27	320	13	307
Affiliated companies accounted for by equity method	28	48	(10)	58

<sup>+ (</sup>Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio)

<sup>- (</sup>Internal transactions (dividends, etc.))