

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	Six months ended Sep. 30, 2010	Change	Six months ended Sep. 30, 2009
Gains (losses) on bonds	151,184	112,295	38,889
Gains on sales	166,590	110,366	56,224
Losses on sales	(7,743)	(1,317)	(6,426)
Gains on redemption	0	(4)	4
Losses on redemption	(7,662)	3,018	(10,680)
Losses on devaluation	-	231	(231)
Gains (losses) on stocks	(18,296)	18,554	(36,850)
Gains on sales	4,638	408	4,230
Losses on sales	(950)	(602)	(348)
Losses on devaluation	(21,984)	18,747	(40,731)