

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net unrealized gains (losses) are recognized in the fiscal year's earnings)
Held-to-maturity purpose		Amortized cost method
Other securities	With fair value	Fair value method (net unrealized gains (losses) are directly included in Net assets)
	Whose fair value is extremely difficult to determine	Cost method
Investments in subsidiaries and affiliates		Cost method

(Note) 1. Securities in money held in trust are valued by the same method as above.

2. Among Net unrealized gains (losses) on other securities, the amount that is recognized in the fiscal year's earnings by applying fair value hedge accounting is not included in Net assets.

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

		Sep. 30, 2010				Mar. 31, 2010		
		Net unrealized gains (losses)				Net unrealized gains (losses)		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	87,041	29,138	87,041	-	57,903	58,530	(626)
	Stocks of subsidiaries and affiliates	(31,569)	(18,098)	212	(31,782)	(13,471)	-	(13,471)
	Other securities	312,769	(208,608)	599,372	(286,603)	521,377	738,870	(217,493)
	Stocks	137,694	(233,765)	380,584	(242,889)	371,459	518,132	(146,672)
	Bonds	118,247	2,102	121,869	(3,621)	116,145	123,064	(6,918)
	Others	56,827	23,055	96,918	(40,091)	33,772	97,674	(63,901)
	Other money held in trust	(83)	(145)	-	(83)	62	157	(95)
	Total	368,157	(197,715)	686,627	(318,469)	565,872	797,558	(231,686)
	Stocks	119,044	(246,935)	380,797	(261,752)	365,979	518,132	(152,153)
	Bonds	205,289	31,240	208,911	(3,621)	174,049	181,594	(7,545)
	Others	43,824	17,981	96,918	(53,094)	25,843	97,831	(71,987)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks' and beneficiary claims on loan trust in 'Monetary claims bought,' etc.
2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
Among Net unrealized gains (losses) on other securities as of September 30, 2010, 968 million yen that are recognized as losses in the earnings by applying fair value hedge accounting are not included in Net assets. Among Net unrealized gains (losses) on other securities as of March 31, 2010, 105 million yen that are recognized as gains in the fiscal year's earnings by applying fair value hedge accounting are not included in Net assets.
4. Floating-rate Japanese government bonds which SMBC held as Other securities are carried on the balance sheet at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008).

<Consolidated>

(Millions of yen)

		Sep. 30, 2010				Mar. 31, 2010		
		Net unrealized gains (losses)				Net unrealized gains (losses)		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	88,644	30,034	88,685	(40)	58,610	59,344	(734)
	Other securities	376,412	(210,002)	654,379	(277,966)	586,414	799,355	(212,941)
	Stocks	172,123	(238,861)	397,916	(225,792)	410,984	543,745	(132,761)
	Bonds	134,477	10,819	138,243	(3,765)	123,658	131,821	(8,163)
	Others	69,811	18,040	118,219	(48,408)	51,771	123,788	(72,017)
	Other money held in trust	(83)	(145)	-	(83)	62	157	(95)
	Total	464,973	(180,114)	743,064	(278,091)	645,087	858,858	(213,770)
	Stocks	172,123	(238,861)	397,916	(225,792)	410,984	543,745	(132,761)
	Bonds	223,153	40,784	226,919	(3,765)	182,369	191,162	(8,793)
	Others	69,696	17,963	118,228	(48,532)	51,733	123,950	(72,216)

- (Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks' and beneficiary claims on loan trust in 'Monetary claims bought,' etc.
2. Unrealized gains (losses) of stocks are mainly calculated with the average market price during the final month of the interim period. Rest of the securities are valued at market prices as of the balance sheet date.
3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.
Among Net unrealized gains (losses) on other securities as of September 30, 2010, 968 million yen that are recognized as losses in the earnings by applying fair value hedge accounting are not included in Net assets. Among Net unrealized gains (losses) on other securities as of March 31, 2010, 105 million yen that are recognized as gains in the fiscal year's earnings by applying fair value hedge accounting are not included in Net assets.
4. Floating-rate Japanese government bonds which SMFG held as Other securities are carried on the consolidated balance sheet at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008).