

## Sumitomo Mitsui Financial Group, Inc. (SMFG)

### Consolidated Financial Results for the Six Months ended September 30, 2010 <under Japanese GAAP>

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 Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)  
 URL: <http://www.smfg.co.jp>  
 President: Teisuke Kitayama  
 Date of Payment of Interim Dividends: December 3, 2010

Amounts less than one million yen have been omitted.

#### 1. Consolidated Financial Results (for the six months ended September 30, 2010)

##### (1) Operating Results

(Millions of yen, except per share data and percentages)

	Ordinary Income	Ordinary Profit	Net Income
Six Months ended September 30, 2010	¥ 1,980,507 26.4%	¥ 540,609 143.3%	¥ 417,493 237.9%
Six Months ended September 30, 2009	1,566,910 (13.8)	222,225 16.4	123,540 48.3

	Net Income per Share	Net Income per Share (Diluted)
Six Months ended September 30, 2010	¥ 296.64	¥ 296.63
Six Months ended September 30, 2009	128.05	125.97

Note: Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the same period in the previous fiscal year.

##### (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share	Capital Ratio
September 30, 2010	¥ 131,409,208	¥ 7,198,610	3.9 %	¥ 3,547.89	(Preliminary)16.02 %
March 31, 2010	123,159,513	7,000,805	4.0	3,391.75	15.02

Notes: 1. Stockholders' equity

(a) as of September 30, 2010: ¥5,169,413 million (b) as of March 31, 2010: ¥4,951,323 million

2. Net assets ratio = {(Net assets – Stock acquisition rights – Minority interests) / Total assets} X 100

3. Capital Ratio is calculated using the method stipulated in “Standards for Bank Holding Company to Examine the Adequacy of Its Capital Based on Assets, etc. Held by It and Its Subsidiaries Pursuant to Article 52-25 of the Banking Law” (Notification 20 issued by the Japanese Financial Services Agency in 2006).

#### 2. Dividends on Common Stock per Share

(Yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Fiscal Year ended March 31, 2010	¥ —	¥ 45	¥ —	¥ 55	¥ 100
Fiscal Year ending March 31, 2011	—	50			
Fiscal Year ending March 31, 2011 (Forecast)			—	50	100

Notes: 1. Dividend forecast remains unchanged.

2. Dividends on unlisted preferred stocks are reported on page 3.

#### 3. Earnings Forecast on a Consolidated Basis (for the fiscal year ending March 31, 2011)

(Millions of yen, except per share data and percentages)

	Ordinary Income	Ordinary Profit	Net Income	Net Income per Share
Fiscal Year ending March 31, 2011	¥ 3,900,000 23.2%	¥ 870,000 55.7%	¥ 540,000 98.9%	¥ 382.11

Notes: 1. Earnings forecast which was announced in May 2010 is revised. Please refer to the press release “Revision of Earnings Forecasts for the Fiscal Year Ending March 31, 2011” which is announced separately today.

2. Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase from the previous fiscal year.

## 4. Other Information

- (1) There are no changes in material consolidated subsidiaries in the six months ended September 30, 2010.
- (2) There are changes in accounting principles, procedures and presentation due to changes in accounting standards and so on when preparing interim consolidated financial statements.
- (3) Number of Shares Issued (common stock)

	As of September 30, 2010	As of March 31, 2010
(a) Number of shares issued (including treasury shares)	1,414,055,625 shares	1,414,055,625 shares
(b) Number of treasury shares	17,080,954 shares	17,070,100 shares
	Six Months ended September 30,	
	2010	2009
(c) Average number of shares issued in the period	1,396,978,830 shares	922,966,966 shares

## [Reference] Parent Company Only Financial Information on a Nonconsolidated Basis

## 1. Non-consolidated Financial Results (for the six months ended September 30, 2010)

## (1) Operating Results

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit		Net Income	
Six Months ended								
September 30, 2010	¥ 85,600	162.6%	¥ 74,357	155.9%	¥ 71,101	316.6%	¥ 71,099	288.3%
September 30, 2009	32,594	(34.4)	29,058	(37.1)	17,067	(49.5)	18,309	(42.9)

	Net Income per Share
Six Months ended	
September 30, 2010	¥ 48.22
September 30, 2009	13.84

Note: Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the previous fiscal year.

## (2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share
September 30, 2010	¥ 6,141,632	¥ 4,796,034	78.1 %	¥ 3,249.54
March 31, 2010	6,152,774	4,805,574	78.1	3,256.32

Note: Stockholders' equity

(a) as of September 30, 2010: ¥4,795,977 million (b) as of March 31, 2010: ¥4,805,574 million

## 2. Earnings Forecast on a Non-consolidated Basis (for the fiscal year ending March 31, 2011)

(Millions of yen, except per share data and percentages)

	Operating Income		Operating Profit		Ordinary Profit	
Fiscal Year ending March 31, 2011	¥ 220,000	64.9 %	¥ 200,000	71.3 %	¥ 190,000	101.0 %
	Net Income		Net Income per Share			
Fiscal Year ending March 31, 2011	¥ 190,000	187.1 %	¥ 130.33			

Notes: 1. Percentages shown in Operating Income, Operating Profit, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.

2. Earnings forecast remains unchanged.

## [Note on Interim Audit Process]

This quarterly (interim) earnings report is out of the scope of the external auditor's review procedure which is required by "Financial Instruments and Exchange Act". Therefore, the audit process of interim consolidated financial statement and interim financial statement has not been completed as of the disclosure of this quarterly (interim) earnings report.

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. and its management with respect to Sumitomo Mitsui Financial Group, Inc.'s future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate", "estimate", "expect", "intend", "may", "plan", "probability", "risk", "project", "should", "seek", "target" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include the fragility of any economic recovery, both globally and in Japan; Sumitomo Mitsui Financial Group, Inc.'s ability to successfully implement its business and capital strategy; the success of our business alliances including those in the consumer finance industry; exposure to new risks as we expand the scope of our business; significant credit-related costs; declines in the value of Sumitomo Mitsui Financial Group, Inc.'s securities portfolio. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. Sumitomo Mitsui Financial Group, Inc. undertakes no obligation to update or revise any forward-looking statements. Please refer to our most recent disclosure documents such as our annual report or the registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission, as well as our earnings press release for a more detailed description of the risks and uncertainties that may affect our financial conditions, our operating results, and investors' decisions.

## [Dividends Information]

## Dividends on Preferred Stock per Share

(Yen)

		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Preferred stock (Type 4)	Fiscal Year ended March 31, 2010	¥ —	¥ 67,500	¥ —	¥ —	¥ 67,500
Preferred stock (Type 6)	Fiscal Year ended March 31, 2010	—	44,250	—	44,250	88,500
	Fiscal Year ending March 31, 2011	—	44,250			88,500
	Fiscal Year ending March 31, 2011 (Forecast)			—	44,250	

## &lt;Reference&gt; Calculation for Indices

## - Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Forecasted number of common stocks at the Fiscal Year End (excluding treasury stock)}}$$