

3. Earnings Forecasts for the fiscal year ending March 31, 2011

The consolidated earnings forecast announced on May 14, 2010 has been revised as follows mainly because SMBC is expected to show an increase in banking profit and a decrease in credit cost.

Ordinary income	¥ 3,900 billion	(increase of ¥500 billion from the previous forecast)
Ordinary profit	870 billion	(increase of ¥180 billion from the previous forecast)
Net income	540 billion	(increase of ¥200 billion from the previous forecast)

The non-consolidated earnings forecast remain unchanged.