

**(3) Consolidated Statements of Changes in Net Assets**

Six months ended September 30	(Millions of yen)	
	2009	2010
Stockholders' equity		
Capital stock		
Balance at the end of the previous fiscal year	¥ 1,420,877	¥ 2,337,895
Changes in the period		
Issuance of new shares	430,512	—
Net changes in the period	430,512	—
Balance at the end of the period	1,851,389	2,337,895
Capital surplus		
Balance at the end of the previous fiscal year	57,245	978,897
Changes in the period		
Issuance of new shares	434,900	—
Disposal of treasury stock	(75)	(31)
Net changes in the period	434,825	(31)
Balance at the end of the period	492,070	978,866
Retained earnings		
Balance at the end of the previous fiscal year	1,245,085	1,451,945
Changes in the period		
Cash dividends	(20,793)	(79,931)
Net income	123,540	417,493
Increase due to increase in subsidiaries	3	5
Increase due to decrease in subsidiaries	0	2
Decrease due to increase in subsidiaries	(5)	(4)
Decrease due to decrease in subsidiaries	(0)	(2)
Decrease due to decrease in equity method affiliates	—	(126)
Reversal of land revaluation excess	(5)	24
Net changes in the period	102,740	337,459
Balance at the end of the period	1,347,826	1,789,404
Treasury stock		
Balance at the end of the previous fiscal year	(124,024)	(124,061)
Changes in the period		
Purchase of treasury stock	(137)	(40)
Disposal of treasury stock	107	40
Net changes in the period	(29)	0
Balance at the end of the period	(124,054)	(124,060)
Total stockholders' equity		
Balance at the end of the previous fiscal year	2,599,183	4,644,677
Changes in the period		
Issuance of new shares	865,413	—
Cash dividends	(20,793)	(79,931)
Net income	123,540	417,493
Purchase of treasury stock	(137)	(40)
Disposal of treasury stock	32	9
Increase due to increase in subsidiaries	3	5
Increase due to decrease in subsidiaries	0	2
Decrease due to increase in subsidiaries	(5)	(4)
Decrease due to decrease in subsidiaries	(0)	(2)
Decrease due to decrease in equity method affiliates	—	(126)
Reversal of land revaluation excess	(5)	24
Net changes in the period	968,049	337,428
Balance at the end of the period	3,567,232	4,982,105

(continued)

Six months ended September 30	(Millions of yen)	
	2009	2010
<b>Valuation and translation adjustments</b>		
Net unrealized gains on other securities		
Balance at the end of the previous fiscal year	(14,649)	412,708
Changes in the period		
Net changes in items other than stockholders' equity in the period	483,412	(177,265)
Net changes in the period	483,412	(177,265)
Balance at the end of the period	468,762	235,442
Net deferred losses on hedges		
Balance at the end of the previous fiscal year	(20,835)	(39,367)
Changes in the period		
Net changes in items other than stockholders' equity in the period	(778)	56,448
Net changes in the period	(778)	56,448
Balance at the end of the period	(21,614)	17,081
Land revaluation excess		
Balance at the end of the previous fiscal year	35,159	34,955
Changes in the period		
Net changes in items other than stockholders' equity in the period	9	(17)
Net changes in the period	9	(17)
Balance at the end of the period	35,169	34,937
Foreign currency translation adjustments		
Balance at the end of the previous fiscal year	(129,068)	(101,650)
Changes in the period		
Net changes in items other than stockholders' equity in the period	42,936	1,495
Net changes in the period	42,936	1,495
Balance at the end of the period	(86,132)	(100,154)
Total valuation and translation adjustments		
Balance at the end of the previous fiscal year	(129,394)	306,646
Changes in the period		
Net changes in items other than stockholders' equity in the period	525,579	(119,338)
Net changes in the period	525,579	(119,338)
Balance at the end of the period	396,185	187,307
Stock acquisition rights		
Balance at the end of the previous fiscal year	66	81
Changes in the period		
Net changes in items other than stockholders' equity in the period	8	62
Net changes in the period	8	62
Balance at the end of the period	74	144
Minority interests		
Balance at the end of the previous fiscal year	2,141,908	2,049,400
Changes in the period		
Net changes in items other than stockholders' equity in the period	(2,434)	(20,347)
Net changes in the period	(2,434)	(20,347)
Balance at the end of the period	2,139,474	2,029,052

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Six months ended September 30	(Millions of yen)	
	2009	2010
Total net assets		
Balance at the end of the previous fiscal year	4,611,764	7,000,805
Changes in the period		
Issuance of new shares	865,413	—
Cash dividends	(20,793)	(79,931)
Net income	123,540	417,493
Purchase of treasury stock	(137)	(40)
Disposal of treasury stock	32	9
Increase due to increase in subsidiaries	3	5
Increase due to decrease in subsidiaries	0	2
Decrease due to increase in subsidiaries	(5)	(4)
Decrease due to decrease in subsidiaries	(0)	(2)
Decrease due to decrease in equity method affiliates	—	(126)
Reversal of land revaluation excess	(5)	24
Net changes in items other than stockholders' equity in the period	523,154	(139,623)
Net changes in the period	1,491,203	197,805
Balance at the end of the period	<u>¥ 6,102,967</u>	<u>¥ 7,198,610</u>