

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	FY3/2011		
		Change	FY3/2010
Gains (losses) on bonds	147,120	109,850	37,270
Gains on sales	200,478	118,312	82,166
Losses on sales	(46,164)	(18,976)	(27,188)
Gains on redemption	0	(4)	4
Losses on redemption	(7,194)	10,207	(17,401)
Losses on devaluation	-	310	(310)
Gains (losses) on stocks	(87,285)	(91,142)	3,857
Gains on sales	21,671	(35,048)	56,719
Losses on sales	(1,604)	(718)	(886)
Losses on devaluation	(107,353)	(55,378)	(51,975)