

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net unrealized gains (losses) are recognized in the fiscal year's earnings)
Held-to-maturity purpose		Amortized cost method
Other securities	With fair value	Fair value method (net unrealized gains (losses) are directly included in Net assets)
	Whose fair value is extremely difficult to determine	Cost method
Investments in subsidiaries and affiliates		Cost method

(Notes) 1. Securities in money held in trust are valued by the same method as above.

2. Among Net unrealized gains (losses) on other securities, the amount that is recognized in the fiscal year's earnings by applying fair value hedge accounting is not included in Net assets.

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

		Mar. 31, 2011				Mar. 31, 2010		
		Net unrealized gains (losses)				Net unrealized gains (losses)		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	58,930	1,027	60,394	(1,463)	57,903	58,530	(626)
	Stocks of subsidiaries and affiliates	(27,948)	(14,477)	521	(28,470)	(13,471)	-	(13,471)
	Other securities	305,621	(215,756)	662,003	(356,382)	521,377	738,870	(217,493)
	Stocks	275,468	(95,991)	468,639	(193,170)	371,459	518,132	(146,672)
	Bonds	71,931	(44,214)	99,888	(27,956)	116,145	123,064	(6,918)
	Others	(41,778)	(75,550)	93,476	(135,254)	33,772	97,674	(63,901)
	Other money held in trust	42	(20)	42	-	62	157	(95)
	Total	336,646	(229,226)	722,962	(386,315)	565,872	797,558	(231,686)
	Stocks	261,289	(104,690)	469,161	(207,871)	365,979	518,132	(152,153)
	Bonds	130,861	(43,188)	160,282	(29,420)	174,049	181,594	(7,545)
	Others	(55,505)	(81,348)	93,518	(149,023)	25,843	97,831	(71,987)

(Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks' and beneficiary claims on loan trust in 'Monetary claims bought,' etc.

2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

Net unrealized gains (losses) on Other securities include gains which are recognized in the statements of income by applying fair value hedge accounting and not recorded directly to Net assets, accordingly. The amounts as of March 31, 2011 and March 31, 2010, are 1,153 million yen and 105 million yen, respectively.

4. Floating-rate Japanese government bonds which SMBC held as Other securities are carried on the balance sheet at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008).

<Consolidated>

(Millions of yen)

		Mar. 31, 2011				Mar. 31, 2010		
		Net unrealized gains (losses)				Net unrealized gains (losses)		
		(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
	Held-to-maturity purpose	59,857	1,247	61,389	(1,531)	58,610	59,344	(734)
	Other securities	370,899	(215,515)	720,864	(349,965)	586,414	799,355	(212,941)
	Stocks	311,956	(99,028)	487,773	(175,817)	410,984	543,745	(132,761)
	Bonds	76,770	(46,888)	108,640	(31,870)	123,658	131,821	(8,163)
	Others	(17,827)	(69,598)	124,449	(142,277)	51,771	123,788	(72,017)
	Other money held in trust	42	(20)	42	-	62	157	(95)
	Total	430,799	(214,288)	782,295	(351,496)	645,087	858,858	(213,770)
	Stocks	311,956	(99,028)	487,773	(175,817)	410,984	543,745	(132,761)
	Bonds	136,639	(45,730)	170,021	(33,382)	182,369	191,162	(8,793)
	Others	(17,796)	(69,529)	124,500	(142,297)	51,733	123,950	(72,216)

(Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Cash and due from banks' and beneficiary claims on loan trust in 'Monetary claims bought,' etc.

2. Unrealized gains (losses) of stocks are calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

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