

**(Reference 3) Financial Statements of SMBC****1. Balance Sheet (Condensed) <SMBC Non-consolidated>**

(Millions of yen)

	March 31, 2011 (A)	March 31, 2010 (B)	Change (A-B)
<b>Assets</b>			
Cash and due from banks	8,102,186	5,271,989	2,830,197
Call loans	261,540	486,981	(225,441)
Receivables under resale agreements	96,665	45,594	51,071
Receivables under securities borrowing transactions	402,928	1,703,828	(1,300,900)
Bills bought	26,580	27,197	(617)
Monetary claims bought	509,773	435,027	74,746
Trading assets	3,623,461	3,670,091	(46,630)
Money held in trust	10,316	10,724	(408)
Securities	39,853,432	28,536,200	11,317,232
Loans and bills discounted	55,237,613	56,619,058	(1,381,445)
Foreign exchanges	1,000,964	743,446	257,518
Other assets	1,994,996	1,823,647	171,349
Tangible fixed assets	717,568	705,036	12,532
Intangible fixed assets	142,321	133,323	8,998
Deferred tax assets	376,899	456,556	(79,657)
Customers' liabilities for acceptances and guarantees	3,852,949	3,625,868	227,081
Reserve for possible loan losses	(711,522)	(758,178)	46,656
Reserve for possible losses on investments	(13,769)	-	(13,769)
<b>Total assets</b>	<b>115,484,907</b>	<b>103,536,394</b>	<b>11,948,513</b>
<b>Liabilities</b>			
Deposits	74,036,469	70,457,266	3,579,203
Negotiable certificates of deposit	8,406,816	7,173,373	1,233,443
Call money	2,272,758	1,554,374	718,384
Payables under repurchase agreements	503,315	492,311	11,004
Payables under securities lending transactions	4,760,920	3,407,301	1,353,619
Commercial paper	337,120	310,787	26,333
Trading liabilities	3,015,835	2,909,131	106,704
Borrowed money	5,952,326	2,747,767	3,204,559
Foreign exchanges	272,253	214,526	57,727
Short-term bonds	40,999	164,678	(123,679)
Bonds	3,670,355	3,245,992	424,363
Due to trust account	216,171	159,554	56,617
Other liabilities	2,521,061	1,600,879	920,182
Reserve for employee bonuses	10,019	10,207	(188)
Reserve for executive bonuses	692	426	266
Reserve for executive retirement benefits	-	5,147	(5,147)
Reserve for point service program	1,586	1,862	(276)
Reserve for reimbursement of deposits	8,872	10,634	(1,762)
Deferred tax liabilities for land revaluation	45,091	46,352	(1,261)
Acceptances and guarantees	3,852,949	3,625,868	227,081
<b>Total liabilities</b>	<b>109,925,614</b>	<b>98,138,445</b>	<b>11,787,169</b>
<b>Net assets</b>			
Capital stock	1,770,996	1,770,996	-
Capital surplus	2,481,273	2,473,558	7,715
Capital reserve	1,771,043	1,771,043	-
Other capital surplus	710,229	702,514	7,715
Retained earnings	935,992	704,485	231,507
Other retained earnings	935,992	704,485	231,507
Reserve for losses on overseas investments	-	0	(0)
Voluntary reserve for retirement allowances	1,656	1,656	-
Voluntary reserve	219,845	219,845	-
Retained earnings brought forward	714,490	482,983	231,507
Total stockholders' equity	5,188,262	4,949,040	239,222
Net unrealized gains (losses) on other securities	229,885	379,353	(149,468)
Net deferred gains (losses) on hedges	121,109	48,020	73,089
Land revaluation excess	20,035	21,535	(1,500)
Total valuation and translation adjustments	371,030	448,909	(77,879)
<b>Total net assets</b>	<b>5,559,293</b>	<b>5,397,949</b>	<b>161,344</b>
<b>Total liabilities and net assets</b>	<b>115,484,907</b>	<b>103,536,394</b>	<b>11,948,513</b>

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 2. Income Statement (Condensed) &lt;SMBC Non-consolidated&gt;

(Millions of yen)

	FY3/2011 (A)	FY3/2010 (B)	Change (A-B)
Ordinary income	2,108,724	2,080,536	28,188
Interest income	1,259,403	1,380,280	(120,877)
<i>Interest on loans and discounts</i>	957,181	1,062,893	(105,712)
<i>Interest and dividends on securities</i>	240,380	229,411	10,969
Trust fees	2,299	1,736	563
Fees and commissions	439,770	412,960	26,810
Trading income	151,070	115,356	35,714
Other operating income	218,075	85,788	132,287
Other income	38,105	84,413	(46,308)
Ordinary expenses	1,513,020	1,617,786	(104,766)
Interest expenses	291,595	333,919	(42,324)
<i>Interest on deposits</i>	78,517	111,844	(33,327)
Fees and commissions payments	137,103	126,246	10,857
Trading losses	-	-	-
Other operating expenses	110,177	80,703	29,474
General and administrative expenses	738,447	735,181	3,266
Other expenses	235,696	341,735	(106,039)
Ordinary profit	595,704	462,749	132,955
Extraordinary gains	1,863	7,241	(5,378)
Extraordinary losses	8,728	15,240	(6,512)
Income before income taxes	588,839	454,750	134,089
Income taxes-current	42,386	44,997	(2,611)
Income taxes-deferred	125,273	91,757	33,516
Total income taxes	167,659	136,755	30,904
Net income	421,180	317,995	103,185

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 3. Statement of Changes in Net Assets &lt;SMBC Non-consolidated&gt;

Year ended March 31, 2011

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2010	1,770,996	1,771,043	702,514	0	1,656	219,845	482,983	4,949,040
Changes in FY3/2011								
Increase due to share exchange			7,715					7,715
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(191,173)	(191,173)
Net income							421,180	421,180
Transfer from land revaluation excess							1,500	1,500
Net changes in the items other than stockholders' equity in FY3/2011								
Net changes in the year	-	-	7,715	(0)	-	-	231,506	239,222
Balance at March 31, 2011	1,770,996	1,771,043	710,229	-	1,656	219,845	714,490	5,188,262

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2010	379,353	48,020	21,535	448,909	5,397,949
Changes in FY3/2011					
Increase due to share exchange					7,715
Transfer from reserve for losses on overseas investments					-
Cash dividends					(191,173)
Net income					421,180
Transfer from land revaluation excess					1,500
Net changes in the items other than stockholders' equity in FY3/2011	(149,467)	73,088	(1,500)	(77,878)	(77,878)
Net changes in the year	(149,467)	73,088	(1,500)	(77,878)	161,343
Balance at March 31, 2011	229,885	121,109	20,035	371,030	5,559,293

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 3. Statement of Changes in Net Assets &lt;SMBC Non-consolidated&gt;

Year ended March 31, 2010

(Millions of yen)

	Capital stock	Capital surplus		Retained earnings				Total stockholders' equity
		Capital reserve	Other capital surplus	Other retained earnings				
				Reserve for losses on overseas investments	Voluntary reserve for retirement allowances	Voluntary reserve	Retained earnings brought forward	
Balance at March 31, 2009	664,986	665,033	702,514	0	1,656	219,845	278,165	2,532,201
Changes in FY3/2010								
Issuance of new shares	1,106,010	1,106,010						2,212,020
Transfer from reserve for losses on overseas investments				(0)			0	-
Cash dividends							(113,314)	(113,314)
Net income							317,995	317,995
Transfer from land revaluation excess							137	137
Net changes in the items other than stockholders' equity in FY3/2010								
Net changes in the year	1,106,010	1,106,010	-	(0)	-	-	204,818	2,416,838
Balance at March 31, 2010	1,770,996	1,771,043	702,514	0	1,656	219,845	482,983	4,949,040

(Millions of yen)

	Valuation and translation adjustments				Total net assets
	Net unrealized gains on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Total valuation and translation adjustments	
Balance at March 31, 2009	(52,741)	45,359	21,673	14,291	2,546,493
Changes in FY3/2010					
Issuance of new shares					2,212,020
Transfer from reserve for losses on overseas investments					-
Cash dividends					(113,314)
Net income					317,995
Transfer from land revaluation excess					137
Net changes in the items other than stockholders' equity in FY3/2010	432,095	2,660	(137)	434,617	434,617
Net changes in the year	432,095	2,660	(137)	434,617	2,851,456
Balance at March 31, 2010	379,353	48,020	21,535	448,909	5,397,949

(Note) Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

## 4. Market Value Information on Securities &lt;SMBC Non-consolidated&gt;

## [1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit classified as "Cash and due from banks" and beneficiary claims on loan trust classified as "Monetary claims bought" are included in the amounts below.

## (1) Bonds classified as held-to-maturity

(Millions of yen)

	Type	Mar. 31, 2011		
		Balance sheet amount	Fair value	Net unrealized gains (losses)
Bonds whose fair value is above the balance sheet amount	Japanese government bonds	3,384,266	3,437,088	52,821
	Japanese local government bonds	92,513	94,810	2,297
	Japanese corporate bonds	215,079	220,355	5,275
	Subtotal	3,691,859	3,752,254	60,394
Bonds whose fair value is below the balance sheet amount	Japanese government bonds	379,873	378,410	(1,463)
	Japanese local government bonds	-	-	-
	Japanese corporate bonds	-	-	-
	Subtotal	379,873	378,410	(1,463)
Total		4,071,733	4,130,664	58,930

## (2) Investments in subsidiaries and affiliates

(Millions of yen)

	Mar. 31, 2011		
	Balance sheet amount	Fair value	Net unrealized gains (losses)
Stocks of subsidiaries	61,661	57,873	(3,787)
Stocks of affiliates	57,028	32,867	(24,160)
Total	118,689	90,741	(27,948)

(Note) Stocks of subsidiaries and affiliates whose fair value is extremely difficult to obtain

(Millions of yen)

	Balance sheet amount
Stocks of subsidiaries	1,968,294
Stocks of affiliates	106,783
Others	34,669
Total	2,109,747

These amounts are not included in "Investments of subsidiaries and affiliates" shown above since there are no market price and it is extremely difficult to determine their fair values

## (3) Other securities

(Millions of yen)

	Type	Balance sheet amount	Acquisition cost	Net unrealized gains (losses)	
Securities whose balance sheet amount is above the acquisition cost	Stocks	1,283,229	814,590	468,639	
	Bonds	11,598,124	11,498,236	99,888	
		Japanese government bonds	9,099,876	9,058,486	41,390
		Japanese local government bonds	78,487	78,116	371
		Japanese corporate bonds	2,419,760	2,361,634	58,125
	Others	2,906,846	2,813,369	93,476	
Subtotal	15,788,200	15,126,196	662,003		
Securities whose balance sheet amount is below the acquisition cost	Stocks	842,239	1,035,410	(193,170)	
	Bonds	12,705,096	12,733,053	(27,956)	
		Japanese government bonds	12,356,113	12,380,540	(24,427)
		Japanese local government bonds	136,730	138,135	(1,405)
		Japanese corporate bonds	212,253	214,377	(2,124)
	Others	4,120,114	4,255,369	(135,254)	
Subtotal	17,667,451	18,023,833	(356,382)		
Total		33,455,651	33,150,030	305,621	

(Note) 1. Net unrealized gains (losses) on other securities shown above include gains of 1,153 million yen that are recognized in the statement of income by applying fair value hedge accounting

2. Securities whose fair value is extremely difficult to determine

(Millions of yen)

	Balance sheet amount
Stocks	212,986
Others	312,046
Total	525,032

These amounts are not included in "Other securities" shown above since there are no market prices and it is extremely difficult to determine their fair values.

## (4) Write-down of securities

Other securities with fair value are considered as impaired if the fair value decreases materially below the acquisition cost, and such decline is not considered recoverable. The fair value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss for this period. Valuation loss for this period is 101,161 million yen. The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Fair value is lower than acquisition cost.
Issuers requiring caution	Fair value is 30% or more lower than acquisition cost.
Normal issuers	Fair value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankruptcy

Issuers requiring caution: Issuers that are identified for close monitoring

Normal issuers: Issuers other than the above four categories of issuers

## [2] Money held in trust

Other money held in trust (Other than classified as trading or held-to-maturity purpose)

(Millions of yen)

	March 31, 2011				
	Balance sheet amount	Acquisition cost	Net unrealized gains (losses)	of which whose balance sheet amount is above the acquisition cost	of which whose balance sheet amount is below the acquisition cost
Other money held in trust	8,875	8,833	42	42	-

## 5. Statements of Trust Assets and Liabilities &lt;SMBC Non-consolidated&gt;

(Millions of yen)

	March 31, 2011 (A)	March 31, 2010 (B)	Change (A-B)
Loans and bills discounted	237,383	221,970	15,413
Securities	444,664	457,585	(12,921)
Securities held in custody accounts	3,046	3,070	(24)
Monetary claims	548,973	465,734	83,239
Tangible fixed assets	22	19	3
Intangible fixed assets	7	8	(1)
Other claims	2,474	2,918	(444)
Call loans	79,427	52,302	27,125
Due from banking account	216,171	159,554	56,617
Cash and due from banks	43,638	40,072	3,566
Others	284	-	284
<b>Total assets</b>	<b>1,576,094</b>	<b>1,403,236</b>	<b>172,858</b>
Designated money trusts	615,685	537,388	78,297
Specified money trusts	176,511	163,750	12,761
Money in trusts other than money trusts	220,007	220,008	(1)
Security trusts	3,221	3,082	139
Monetary claims trusts	554,703	458,273	96,430
Equipment trusts	45	51	(6)
Composite trusts	5,919	20,681	(14,762)
<b>Total liabilities</b>	<b>1,576,094</b>	<b>1,403,236</b>	<b>172,858</b>

(Notes) 1. Amounts less than 1 million yen are rounded down.

2. SMBC has no co-operative trusts under other trust bank's administration.

3. SMBC does not handle any trusts with principal indemnification.

4. Balance of self-declaration of trust, which is not included in the table above, was 57,547 million yen on March 31, 2011 and 8,000 million yen on March 31, 2010.