

(Fair Value of Financial Instruments)

- (1) “Consolidated balance sheet amounts,” “Fair value” and “Net unrealized gains (losses)” of financial instruments as of March 31, 2011 are as follows. The amounts shown in the following table do not include financial instruments (see the next page) whose fair values are extremely difficult to determine, such as unlisted stocks classified as other securities, and stocks of subsidiaries and affiliates.

(Millions of yen)

	Consolidated balance sheet amount	Fair value	Net unrealized gains (losses)
(i) Cash and due from banks (*1)	¥ 9,227,272	¥ 9,233,629	¥ 6,357
(ii) Call loans and bills bought (*1)	850,997	851,482	484
(iii) Receivables under resale agreements	131,104	131,145	40
(iv) Receivables under securities borrowing transactions	4,740,410	4,740,410	—
(v) Monetary claims bought (*1)	1,110,692	1,117,128	6,435
(vi) Trading assets			
Securities classified as trading purposes	3,108,841	3,108,841	—
(vii) Money held in trust	24,011	24,011	—
(viii) Securities			
Bonds classified as held-to-maturity	4,182,273	4,242,131	59,857
Other securities	34,871,036	34,871,036	—
(ix) Loans and bills discounted	61,348,355		
Reserve for possible loan losses (*1)	(812,542)		
	60,535,813	61,586,792	1,050,978
(x) Foreign exchanges (*1)	1,072,850	1,076,542	3,692
(xi) Lease receivables and investment assets (*1)	1,719,905	1,816,390	96,485
Total assets	¥ 121,575,209	¥ 122,799,543	¥ 1,224,333
(i) Deposits	81,998,940	82,015,066	16,126
(ii) Negotiable certificates of deposit	8,366,323	8,365,839	(484)
(iii) Call money and bills sold	2,629,407	2,629,406	(0)
(iv) Payables under repurchase agreements	726,365	726,365	—
(v) Payables under securities lending transactions	5,713,233	5,713,233	—
(vi) Commercial paper	337,120	337,120	—
(vii) Trading liabilities			
Trading securities sold for short sales	1,623,046	1,623,046	—
(viii) Borrowed money	10,769,668	10,780,649	10,981
(ix) Foreign exchanges	256,160	256,160	—
(x) Short-term bonds	1,183,198	1,183,198	—
(xi) Bonds	3,866,095	3,952,658	86,563
(xii) Due to trust account	216,171	216,171	—
Total liabilities	¥ 117,685,729	¥ 117,798,915	¥ 113,186
Derivative transactions (*2)			
Hedge accounting not applied	16,149	16,149	—
Hedge accounting applied	357,952	357,952	—
Total	¥ 374,101	¥ 374,101	¥ —

(Notes)

- (*1) The amounts do not include general reserve for possible loan losses and specific reserve for possible loan losses. The reserves for possible losses on “Cash and due from banks,” “Call loans and bills bought,” “Monetary claims bought,” “Foreign exchanges,” and “Lease receivables and investment assets” are deducted directly from “Consolidated balance sheet amount” since they are immaterial.
- (*2) The amounts collectively represent the derivative transactions which are recorded on “Trading assets,” “Trading liabilities,” “Other assets” and “Other liabilities.” Debts and credits arising from derivative transactions are presented on a net basis.

(2) Financial instruments whose fair values are extremely difficult to determine are as follows.

(Millions of yen)	
	Consolidated balance sheet amount
Monetary claims bought	
Monetary claims bought without market prices (*1)	¥ 7,606
Securities	
Unlisted stocks, etc. (*2,4)	278,869
Investments in partnerships, etc. (*3,4)	340,113
Total	¥ 626,589

(Notes)

- (*1) They are beneficiary claims that (a) behave more like equity than debt, (b) do not have market prices, and (c) it is difficult to rationally estimate their values.
- (*2) They are not included in the scope of fair value disclosure since there are no market prices and it is extremely difficult to determine their fair values.
- (*3) They are capital contributions with no market prices. The above-stated amount includes the book value amount of investments in the partnership of which SMFG records net changes in their balance sheets and statements of income.
- (*4) Unlisted stocks and investments in partnership totaling ¥15,076 million was written-off in the fiscal year ended March 31, 2011.