

(Fair Value of Securities and Money Held in Trust)**(1) Securities**

The amounts shown in the following tables include trading securities and short-term bonds classified as “Trading assets,” negotiable certificates of deposit bought classified as “Cash and due from banks” and beneficiary claims on loan trusts classified as “Monetary claims bought,” in addition to “Securities” stated in the consolidated balance sheet.

(a) Securities classified as trading purposes

As of March 31, 2011	(Millions of yen)
Valuations gains (losses) included in the earnings for the fiscal year	¥ (6,863)

(b) Bonds classified as held-to-maturity

As of March 31, 2011		(Millions of yen)		
		Consolidated balance sheet amount	Fair value	Net unrealized gains (losses)
Bonds with unrealized gains	Japanese government bonds	¥ 3,384,266	¥ 3,437,088	¥ 52,821
	Japanese local government bonds	159,618	162,339	2,721
	Japanese corporate bonds	237,233	243,070	5,837
	Other	4,193	4,201	8
	Subtotal	¥ 3,785,310	¥ 3,846,700	¥ 61,389
Bonds with unrealized losses	Japanese government bonds	¥ 379,873	¥ 378,410	¥ (1,463)
	Japanese local government bonds	11,899	11,860	(39)
	Japanese corporate bonds	1,887	1,878	(9)
	Other	10,301	10,282	(19)
	Subtotal	403,962	402,430	(1,531)
Total		¥ 4,189,272	¥ 4,249,130	¥ 59,857

(c) Other securities

As of March 31, 2011		(Millions of yen)		
		Consolidated balance sheet amount	Acquisition cost	Net unrealized gains (losses)
Other securities with unrealized gains	Stocks	¥ 1,341,992	¥ 854,218	¥ 487,773
	Bonds	12,365,024	12,256,383	108,640
	Japanese government bonds	9,468,315	9,423,084	45,230
	Japanese local government bonds	199,005	197,609	1,395
	Japanese corporate bonds	2,697,703	2,635,688	62,014
	Other	3,125,508	3,001,059	124,449
	Subtotal	¥ 16,832,525	¥ 16,111,661	¥ 720,864
Other securities with unrealized losses	Stocks	¥ 869,937	¥ 1,045,754	¥ (175,817)
	Bonds	13,194,988	13,226,858	(31,870)
	Japanese government bonds	12,701,891	12,729,163	(27,271)
	Japanese local government bonds	173,886	175,423	(1,536)
	Japanese corporate bonds	319,210	322,272	(3,062)
	Other	4,448,401	4,590,679	(142,277)
	Subtotal	18,513,327	18,863,292	(349,965)
Total		¥ 35,345,852	¥ 34,974,953	¥ 370,899

(Notes)

- Net unrealized gains (losses) on other securities shown above include gains of ¥1,153 million that are recognized in the fiscal year's earnings by applying fair value hedge accounting.
- Other securities whose fair values are extremely difficult to determine are as follows.

(Millions of yen)

	Consolidated balance sheet amount
Stocks	¥ 274,329
Other	352,260
Total	¥ 626,589

These amounts are not included in “(c) Other securities” since there are no market prices and it is extremely difficult to determine their fair values.

(d) Held-to-maturity bonds sold during the fiscal year

There are no corresponding transactions.

(e) Other securities sold during the fiscal year

Year ended March 31, 2011

(Millions of yen)

	Sales amount	Gains on sales	Losses on sales
Stocks	¥ 47,019	¥ 11,371	¥ (3,203)
Bonds	18,058,502	71,653	(32,572)
Japanese government bonds	17,690,062	69,180	(31,297)
Japanese local government bonds	137,365	907	(633)
Japanese corporate bonds	231,074	1,566	(641)
Other	18,652,000	152,588	(16,204)
Total	¥ 36,757,522	¥ 235,613	¥ (51,980)

(f) Change of classification of securities

There are no corresponding transactions.

(g) Write-down of securities

Other securities with fair value are considered as impaired if the fair value decreases materially below the acquisition cost and such decline is not considered as recoverable. The fair value is recognized as the consolidated balance sheet amount and the amount of write-down is accounted for as valuation loss for the fiscal year. Valuation loss for the fiscal year was ¥109,921 million. The rule for determining “material decline” is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuer : Fair value is lower than acquisition cost.

Issuers requiring caution : Fair value is 30% or more lower than acquisition cost.

Normal issuers : Fair value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt.

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt.

Potentially bankrupt issuers: Issuers that are not bankrupt now, but are perceived to have a high risk of falling into bankruptcy.

Issuers requiring caution: Issuers that are identified for close monitoring.

Normal issuers: Issuers other than the above four categories of issuers.

(2) Money Held in Trust

(a) Money held in trust classified as trading purposes

As of March 31, 2011 (Millions of yen)	
	Amount
Valuations gains (losses) included in the earnings for the fiscal year	¥ 1

(b) Money held in trust classified as held-to-maturity

There are no corresponding transactions.

(c) Other money held in trust

As of March 31, 2011 (Millions of yen)					
	Consolidated balance sheet amount	Acquisition cost	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	¥ 22,569	¥ 22,527	¥ 42	¥ 42	¥ —

(Note) Consolidated balance sheet amount is calculated using market prices at the fiscal year-end.

(3) Net Unrealized Gains (Losses) on Other Securities and Other Money Held in Trust

Net unrealized gains (losses) on other securities that is reported on the consolidated balance sheet is shown as follows:

As of March 31, 2011 (Millions of yen)	
	Amount
Net unrealized gains (losses)	¥ 369,852
Other securities	369,810
Other money held in trust	42
(-) Deferred tax liabilities	102,593
Net unrealized gains (losses) on other securities (before following adjustment)	267,259
(-) Minority interests	7,125
(+) SMFG's interest in net unrealized gains (losses) on valuation of other securities held by affiliates accounted for by the equity method	12,172
Net unrealized gains (losses) on other securities	¥ 272,306

(Notes)

1. Net unrealized gains (losses) on other securities shown above include gains of ¥1,153 million that is recognized in the fiscal year's earnings by applying fair value hedge accounting.
2. Net unrealized gains (losses) included foreign currency translation adjustments on non-marketable securities denominated in foreign currencies.