

Correction in the Earnings Release for the Fiscal Year ended March 31, 2007

TOKYO, June 15, 2007 --- Sumitomo Mitsui Financial Group, Inc. announced today the following corrections in the earnings release announced on May 21, 2007.

I. Financial Results for the Fiscal Year ended March 31, 2007

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1. Consolidated Financial Results (for the fiscal year ended March 31, 2007)
 - (2) Financial Position

Capital Ratio

(Before correction) (Preliminary) 11.28%

(After correction) (Preliminary) 11.31%

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- I. Operating and Financial Review
2. Consolidated Financial Position as of March 31, 2007

(Before correction)

(4) Capital Ratio (preliminary)

Capital ratio was 11.28% on a consolidated basis.

(After correction)

(4) Capital Ratio (preliminary)

Capital ratio was 11.31% on a consolidated basis.

II. Supplementary Information

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9. Capital Ratio <Consolidated>

(Before correction)

	Mar.31, 2007	(Billions of yen, %) Mar.31, 2006
(1) Capital ratio	<u>11.28</u>	12.39
Tier I ratio	<u>6.42</u>	7.11
(2) Tier I	3,903.3	4,645.9
(3) Tier II	<u>3,638.9</u>	4,067.7
(4) Subtraction items	690.8	619.3
(5) Total capital (2) + (3) - (4)	<u>6,851.4</u>	8,094.4
(6) Risk-adjusted assets	<u>60,711.0</u>	65,322.3
(7) Required capital (6) X 8%	<u>4,856.9</u>	

<SMBC consolidated>

Capital ratio (BIS Guidelines)	<u>12.91</u>	10.77
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<SMBC Non-consolidated>

Capital ratio (BIS Guidelines)	<u>13.40</u>	11.35
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(After correction)

	Mar.31, 2007	(Billions of yen, %) Mar.31, 2006
(1) Capital ratio	<u>11.31</u>	12.39
Tier I ratio	<u>6.44</u>	7.11
(2) Tier I	3,903.3	4,645.9
(3) Tier II	<u>3,640.2</u>	4,067.7
(4) Subtraction items	690.8	619.3
(5) Total capital (2) + (3) - (4)	<u>6,852.7</u>	8,094.4
(6) Risk-adjusted assets	<u>60,540.3</u>	65,322.3
(7) Required capital (6) X 8%	<u>4,843.2</u>	

<SMBC consolidated>

Capital ratio (BIS Guidelines)	<u>12.95</u>	10.77
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<SMBC Non-consolidated>

Capital ratio (BIS Guidelines)	<u>13.45</u>	11.35
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