

Sumitomo Mitsui Financial Group, Inc. (SMFG)

Financial Results for the Nine Months ended December 31, 2008

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 Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange (code: 8316)
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(Note) Amounts less than one million yen have been omitted.

1. Financial Results (for the nine months ended December 31, 2008)

(1) Operating Results

(Millions of yen, except per share data and percentages)

	Ordinary Income	Ordinary Profit	Net Income
Nine Months ended December 31, 2008	¥2,829,112 — %	¥276,373 — %	¥ 83,435 — %
Nine Months ended December 31, 2007	3,242,196 15.6	525,615 (13.0)	319,485 (19.3)

	Net Income Per Share	Net Income Per Share (Diluted)
Nine Months ended December 31, 2008	¥10,111.31	¥ 9,965.83
Nine Months ended December 31, 2007	41,376.56	39,366.90

(2) Financial Position

(Millions of yen, except per share data and percentages)

	Total Assets	Net Assets	Net Assets Ratio	Net Assets per Share
December 31, 2008	¥116,180,500	¥5,348,027	2.7%	¥359,039.02
March 31, 2008	111,955,918	5,224,076	3.2	424,546.01

Notes: 1. Shareholders' equity as of December 31, 2008: ¥3,082,316 million as of March 31, 2008: ¥3,578,326 million
 2. Net assets ratio = {(Net assets – Subscription rights to shares – Minority interests) / Total assets} X 100

2. Dividends on Common Stock per Share

(Yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Fiscal Year ended March 31, 2008	¥ —	¥ 5,000	¥ —	¥ 7,000	¥ 12,000
Fiscal Year ending March 31, 2009	—	7,000	—		
Fiscal Year ending March 31, 2009 (Forecast)				50.00	—

Notes: 1. Dividend forecast remains unchanged.
 2. Dividends on unlisted preferred stock are reported on page 2.
 3. Dividends forecast for the fiscal year ending March 31, 2009 takes into account the stock split that SMFG implemented on January 4, 2009.

3. Earnings Forecast (for the fiscal year ending March 31, 2009)

(Millions of yen, except per share data and percentages)

	Ordinary Income	Ordinary Profit	Net Income	Net Income Per Share
Fiscal Year ending March 31, 2009	¥3,700,000 (20.0)%	¥480,000 (42.2)%	¥180,000 (61.0)%	¥219.27

Notes: 1. Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the results of the previous fiscal year.
 2. Forecast on net income per share for the fiscal year ending March 31, 2009 takes into account the stock split that SMFG implemented on January 4, 2009.

4. Other Information

- Change in material consolidated subsidiaries in the nine months ended December 31, 2008
 Six companies, SMFG Preferred Capital USD 2 Limited etc., have been newly consolidated. For more details, please refer to page 4.
- Simplified accounting methods and particular accounting methods for preparing quarterly consolidated financial statements have been applied. For more details, please refer to page 4.
- There are changes in accounting principles, procedures and presentation when preparing quarterly consolidated financial statements due to revisions of in accounting standards. For more details, please refer to page 5.
- Number of Shares Issued (common stock)

	As of December 31, 2008	As of March 31, 2008
(a) Number of shares issued (including treasury shares)	7,890,804 shares	7,733,653 shares
(b) Number of treasury shares	169,878 shares	168,997 shares
	Nine Months ended December 31, 2008	Nine Months ended December 31, 2007
(c) Average number of shares issued in the period	7,722,412 shares	7,564,811 shares

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

- *1. SMFG has applied “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No. 12) and “Implementation Guidance for Accounting Standard for Quarterly Financial Statements” (ASBJ Guidance No. 14) from this fiscal year, and prepared its quarterly financial statements in accordance with the Quarterly Consolidated Financial Statements Regulations. Assets / liabilities and income / loss have been presented based on the Enforcement Ordinance of the Banking Law.
- *2. On January 4, 2009, SMFG implemented a 100 for 1 stock split of common stock in order to eliminate fractional shares due to the introduction of the electronic share certificate system which was implemented in connection with the enactment of the “Law for Partial Amendment of the Laws Related to Transfer of Bonds, etc., to Streamline Settlement with respect to Transactions of Stock, etc.”
- *3. SMFG is providing its financial statements in the XBRL (eXtensible Business Reporting Language) format through the EDINET (Electronic Disclosure for Investors’ NETwork) system from this fiscal year in accordance with the Financial Instruments and Exchange Act. The English translation of account names in the financial statements in the XBRL format is stipulated in the EDINET taxonomies under the relevant ordinances. Accordingly, SMFG has partially changed its presentation of financial statements from this fiscal year. Principal changes are summarized on page 10. For more information on the EDINET system, please refer to the following website. <http://www.fsa.go.jp/en/news/2008/20080317.html>

[Dividends Information]

Dividends on Preferred Stock

(Yen)

		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Preferred stock (Type 4)	Fiscal Year ended March 31, 2008	¥ —	¥ 67,500	¥ —	¥ 67,500	¥ 135,000
	Fiscal Year ending March 31, 2009	—	67,500	—	—	135,000
	Fiscal Year ending March 31, 2009 (Forecast)	—	—	—	67,500	—
Preferred stock (Type 6)	Fiscal Year ended March 31, 2008	—	44,250	—	44,250	88,500
	Fiscal Year ending March 31, 2009	—	44,250	—	—	88,500
	Fiscal Year ending March 31, 2009 (Forecast)	—	—	—	44,250	—

<Reference> Calculation for Index

- Forecasted Net Income per Share:

$$\frac{\text{Forecasted net income} - \text{Forecasted preferred stock dividends}}{\text{Forecasted average number of common stocks during the period* (excluding treasury stock)}}$$

* reflecting the stock split

[Retroactive Adjustment for Stock Split]

SMFG implemented a 100 for 1 stock split of common stock on January 4, 2009. If the stock split had been implemented at the beginning of the fiscal year, dividends on common stock per share and other per share information would be as follows.

(Yen)

	Dividends on Common Stock Per Share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
Year ended March 31, 2008	¥ —	¥50.00	¥ —	¥70.00	¥120.00
Year ending March 31, 2009	—	70.00	—	—	120.00
Year ending March 31, 2009 (Forecast)	—	—	—	50.00	—

	Net income Per Share	Net Income Per share (Diluted)
Nine months ended December 31, 2008	¥101.11	¥ 99.66
Nine months ended December 31, 2007	413.77	393.67

	Net Assets Per Share
December 31, 2008	¥3,590.39
March 31, 2008	4,245.46

Sumitomo Mitsui Financial Group (“SMFG”) reports the financial results for the nine months ended December 31, 2008.

1. Operating Results

In the nine months ended December 30, 2008, Sumitomo Mitsui Banking Corporation (“SMBC”) increased net interest income by ¥32.7 billion year on year because of an increase in overseas lending and an improvement in loan-to-deposit interest spread in overseas operations. In addition, SMBC increased gain on bonds by ¥64.3 billion year on year by quickly responding to downtrends in market interest rates. As a result, SMFG’s consolidated gross profit increased ¥89.7 billion year on year to ¥1,632.7 billion.

General and administrative expenses increased ¥59.6 billion year on year to ¥792.5 billion mainly because it actively allocated resources to strengthen systems in growth business areas and expanded branch network and other facilities to enhance customer convenience.

Credit cost increased ¥161.3 billion year on year to ¥399.4 billion on a consolidated basis due mainly to the earnings deterioration of borrowers and loss provisions for claims on certain overseas financial institutions against a backdrop of financial market turmoil and global economic slowdown. Furthermore, loss on stocks increased ¥52.3 billion year on year to ¥106.1 billion due to the decline in stock markets, and equity in losses of affiliates amounted to ¥46.6 billion, ¥73.0 billion worse year on year, due to the worsening earnings of equity method affiliates. As a result, SMFG recorded ordinary profit of ¥276.4 billion, a year-on-year decrease of ¥249.2 billion.

There was a ¥105.9 billion change in net extraordinary income (loss) year on year, resulting in net extraordinary loss, because of a one-off gain on change in equity from the merger of leasing companies in the previous fiscal year. There was also an year-on-year decrease in income taxes. As a result, it recorded net income of ¥83.4 billion, a year-on-year decrease of ¥236.0 billion on a consolidated basis.

<Consolidated>

(Billions of yen)

	Nine months ended December 31, 2008	Change from the nine months ended December 31, 2007	Year ended March 31, 2008 (reference)
Gross profit	¥ 1,632.7	¥ 89.7	¥ 2,116.2
General and administrative expenses	(792.5)	(59.6)	(978.9)
Credit cost	(399.4)	(161.3)	(248.6)
Net gains (losses) on stocks	(106.1)	(52.3)	(7.1)
Ordinary profit	276.4	(249.2)	831.2
Net extraordinary gains (losses)	(6.2)	(105.9)	97.8
Net income	83.4	(236.0)	461.5

<SMBC, Non-consolidated>

Gross banking profit	1,152.2	87.8	1,484.8
Expenses (excluding non-recurring loss)	(524.9)	(27.0)	(665.1)
Banking profit (*)	627.3	60.8	819.7
Net gain (loss) on bonds	41.5	64.3	(30.1)
Credit cost	(276.6)	(89.3)	(147.8)
Net gain (loss) on stocks	(106.6)	6.3	(141.0)
Ordinary profit	223.1	(32.5)	510.7
Net income	120.5	33.0	205.7

(*) Banking profit (before provision of allowance for general loan losses)

2. Financial Position

On a consolidated basis, compared with March 31, 2008, SMFG's total assets and net assets as of December 31, 2008 increased ¥4,224.6 billion to ¥116,180.5 billion, and ¥124.0 billion to ¥5,348.0 billion, respectively. Total shareholders' equity decreased ¥39.1 billion to ¥3,056.2 billion as a result of a cash dividend distribution, partially offset by the recording of net income.

Deposits increased ¥1,318.2 billion to ¥74,008.8 billion compared with March 31, 2008. Loans and bills discounted also increased ¥3,398.5 billion to ¥65,543.3 billion. SMBC has been actively responding to the demand for bank loans in Japan and overseas, and the balance of loans and bills discounted increased ¥4,194.9 billion to ¥61,152.7 billion, compared with March 31, 2008, on a non-consolidated basis.

On a consolidated basis, problem assets (non-performing loans as defined under the Financial Reconstruction Law) increased ¥303.9 billion to ¥1,436.5 billion compared with March 31, 2008. Problem asset ratio remained at a low level of 1.96%, an increase of 0.35% from March 31, 2008.

3. Earnings Forecasts

The consolidated earnings forecast announced on November 14, 2008 remains unchanged.

4. Other

(1) Change in Material Subsidiaries

The details of changes in specific subsidiaries in the nine months are as follows:

Name	Address	Capital	Business	Percentage of Voting Rights
SMFG Preferred Capital USD 2 Limited	George Town, Grand Cayman, Cayman Islands	\$1,800,000,000.01	Other business (Finance)	100%
SMFG Preferred Capital USD 3 Limited	George Town, Grand Cayman, Cayman Islands	\$1,350,000,000.01	Other business (Finance)	100%
SMBC Preferred Capital USD 2 Limited	George Town, Grand Cayman, Cayman Islands	\$1,811,000 thousand	Other business (Finance)	100% (100%)
SMBC Preferred Capital USD 3 Limited	George Town, Grand Cayman, Cayman Islands	\$1,358,000 thousand	Other business (Finance)	100% (100%)
SMFG Preferred Capital JPY 2 Limited	George Town, Grand Cayman, Cayman Islands	¥ 538,200 million	Other business (Finance)	100%
SMBC Preferred Capital JPY 2 Limited	George Town, Grand Cayman, Cayman Islands	¥ 544,000 million	Other business (Finance)	100% (100%)

(*) The figure in parenthesis indicates a voting right held indirectly via subsidiary.

(2) Simplified Accounting Methods and Particular Accounting Methods for Preparing Quarterly Consolidated Financial Statements

(a) Depreciation

Depreciation cost on tangible fixed assets which are depreciated using the straight-line method has been calculated by proportionally allocating the estimated annual cost to the nine months ended December 31, 2008.

(b) Tax Effect Accounting

On the premise that transfer to and from the reserve for losses on overseas investments will be conducted through appropriation of retained earnings at this fiscal year-end of consolidated domestic subsidiaries, current and deferred income taxes are recorded in the amount corresponding to the nine months ended December 31, 2008.

(3) Changes of Accounting Procedures and Presentation

(a) Accounting Standard for Quarterly Financial Statements

SMFG has applied “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No. 12) and “Implementation Guidance for Accounting Standard for Quarterly Financial Statements” (ASBJ Guidance No. 14) from this fiscal year, and prepared its quarterly financial statements in accordance with the Quarterly Consolidated Financial Statements Regulations. Assets / liabilities and income / loss have been presented based on the Enforcement Ordinance of the Banking Law.

(b) Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements

“Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (ASBJ Practical Issues Task Force No. 18, issued on May 17, 2006) became effective from the fiscal year beginning on and after April 1, 2008. Accordingly, SMFG has applied it from this fiscal year. This accounting method has decreased retained earnings at the beginning of this fiscal year by ¥3,132 million, and has no material impact on the nine months ended December 31, 2008.

(c) Accounting Standard for Lease Transactions

Non-transfer ownership finance leases had been accounted for using the same method as for operating leases. However, Accounting Standard for Lease Transactions (ASBJ Statement No. 13, issued on March 30, 2007) and Implementation Guidance for Accounting Standard for Lease Transactions (ASBJ Guidance No. 16, issued on March 30, 2007) became effective from the fiscal year beginning on and after April 1, 2008. Accordingly, SMFG has applied them from this fiscal year. Furthermore, the lease assets of lessees were depreciated using the straight-line method with “lease term = expected lifetime” and “salvage value = zero”. This accounting change had no material impact on profit or loss for the nine months ended December 31, 2008.

As for non-transfer ownership finance lease transactions which commenced before April 1, 2008, their treatment was as follows.

(i) Lessee side

Taking future minimum lease payment, excluding interest portion, at March 31, 2008 as acquisition cost, the amounts are recorded as tangible fixed assets or intangible fixed assets, assuming they had been acquired at the beginning of the fiscal year.

(ii) Lessor side

Fair book value (excluding depreciation) of lease assets at March 31, 2008 was recorded as the beginning balance of “Lease receivables and investment assets.”

[Additional Information]

Floating-rate Japanese government bonds (“JGBs”) which SMFG held as “Other securities – AFS securities” had been carried on the consolidated balance sheet at market values. From the six months ended September 30, 2008, such bonds have been carried at their reasonably estimated amounts in accordance with the “Practical Solution on Measurement of Fair Value of Financial Assets” (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, “Securities,” “Valuation difference on available-for-sale securities” and “Minority interests” increased by ¥138,889 million, ¥79,876 million and ¥3,025 million, respectively, and “Deferred tax assets” decreased by ¥55,987 million.

SMFG has rationally calculated the fair values of floating-rate Japanese government bonds (“JGBs”) by discounting future cash flows estimated from their yields and other factors, using discount rates determined based on their yields. Yield and volatility are the main parameters for calculating fair value.

5. Consolidated Financial Statements**(1) Consolidated Balance Sheets**

	(Millions of yen)	
	December 31, 2008	March 31, 2008 (condensed)
Assets:		
Cash and due from banks	4,405,764	5,017,325
Call loans and bills bought	571,958	595,802
Receivables under resale agreements	75,295	357,075
Receivables under securities borrowing transactions	1,393,939	1,940,170
Monetary claims bought	1,161,933	1,153,070
Trading assets	5,109,138	4,123,611
Money held in trust	9,035	7,329
Securities	24,057,501	23,517,501
Loans and bills discounted	65,543,326	62,144,874
Foreign exchanges	870,079	893,567
Lease receivables and investment assets	2,006,624	—
Other assets	5,305,417	4,951,587
Tangible fixed assets	987,955	820,411
Intangible fixed assets	359,632	332,525
Lease assets	—	1,425,097
Deferred tax assets	1,032,106	985,528
Customers' liabilities for acceptances and guarantees	4,177,549	4,585,141
Allowance for loan losses	(886,757)	(894,702)
Total assets	116,180,500	111,955,918
Liabilities:		
Deposits	74,008,844	72,690,624
Negotiable certificates of deposit	5,958,279	3,078,149
Call money and bills sold	2,625,529	2,638,142
Payables under repurchase agreements	2,337,749	1,832,467
Payables under securities lending transactions	2,750,680	5,732,042
Trading liabilities	3,615,932	2,671,316
Borrowed money	4,909,860	4,279,034
Foreign exchanges	324,065	301,123
Short-term bonds payable	776,624	769,100
Bonds payable	3,572,918	3,969,308
Borrowed money from trust account	55,615	80,796
Other liabilities	5,584,693	3,916,427
Provision for bonuses	6,769	29,267
Provision for directors' bonuses	—	1,171
Provision for retirement benefits	36,801	38,701
Provision for directors' retirement benefits	7,762	7,998
Provision for reimbursement of deposits	6,651	10,417
Reserves under the special laws	432	1,118
Deferred tax liabilities	28,495	52,046
Deferred tax liabilities for land revaluation	47,218	47,446
Acceptances and guarantees	4,177,549	4,585,141
Total liabilities	110,832,472	106,731,842
Net assets:		
Capital stock	1,420,877	1,420,877
Capital surplus	57,488	57,826
Retained earnings	1,701,973	1,740,610
Treasury stock	(124,132)	(123,989)
Shareholders' equity	3,056,206	3,095,324
Valuation difference on available-for-sale securities	76,742	550,648
Deferred gains or losses on hedges	(15,484)	(75,233)
Revaluation reserve for land	35,052	34,910
Foreign currency translation adjustment	(70,199)	(27,323)
Valuation and translation adjustments	26,110	483,002
Subscription rights to shares	61	43
Minority interests	2,265,648	1,645,705
Total net assets	5,348,027	5,224,076
Total liabilities and net assets	116,180,500	111,955,918

(2) Consolidated Statement of Income

	<u>(Millions of yen)</u>
	<u>Nine months ended</u>
	<u>December 31, 2008</u>
Ordinary income	2,829,112
Interest income	1,590,265
Interest on loans and discounts	1,168,595
Interest and dividends on securities	228,479
Trust fees	1,849
Fees and commissions	502,983
Trading income	277,288
Other ordinary income	437,591
Other income	19,133
Ordinary expenses	2,552,739
Interest expenses	616,955
Interest on deposits	273,039
Fees and commissions payments	91,630
Other ordinary expenses	468,711
General and administrative expenses	792,474
Other expenses	582,967
Ordinary profit	<u>276,373</u>
Extraordinary income	2,944
Extraordinary loss	9,180
Income before income taxes	<u>270,136</u>
Income taxes-current	59,460
Income taxes-deferred	65,764
Income taxes	<u>125,224</u>
Minority interests in income	61,476
Net income	<u><u>83,435</u></u>

SMFG has applied “Accounting Standard for Quarterly Financial Statements” (ASBJ Statement No. 12) and “Implementation Guidance for Accounting Standard for Quarterly Financial Statements” (ASBJ Guidance No. 14) from this fiscal year, and prepared its quarterly financial statements in accordance with the Quarterly Consolidated Financial Statements Regulations.

(3) Note on the Assumption as a Going Concern

Not applicable.

(4) Segment Information

Nine months ended December 31, 2008

(Millions of yen)

	Banking business	Leasing business	Other business	Total	Elimination	Consolidated
Ordinary income						
(1) External customers	2,232,600	254,095	342,417	2,829,112	–	2,829,112
(2) Intersegment	52,464	3,412	200,159	256,036	(256,036)	–
Total	2,285,064	257,507	542,577	3,085,149	(256,036)	2,829,112
Ordinary profit	244,487	29,742	50,849	325,080	(48,706)	276,373

(Notes)

1. The business segmentation is classified based on SMFG's internal administrative purpose.

Ordinary income and ordinary profit are presented as counterparts of sales and operating profit of companies in other industries.

2. “Other business” includes securities, credit card business, investment banking, loans, venture capital, system development and information processing.

(5) Material Change in Shareholders' Equity

Not applicable.

Consolidated Financial Statements for the Previous Fiscal Year**(1) Consolidated Statement of Income**

	(Millions of yen)
	Nine months ended December 31, 2007
Ordinary income	3,242,196
Interest income	1,636,925
Interest on loans and discounts	1,189,110
Interest and dividends on securities	240,175
Trust fees	3,078
Fees and commissions	526,501
Trading income	190,008
Other ordinary income	827,489
Other income	58,192
Ordinary expenses	2,716,580
Interest expenses	744,774
Interest on deposits	409,708
Fees and commissions payments	79,697
Other ordinary expenses	816,535
General and administrative expenses	732,838
Other expenses	342,734
Ordinary profit	<u>525,615</u>
Extraordinary income	104,884
Extraordinary loss	<u>5,247</u>
Income before income taxes	<u>625,252</u>
Income taxes-current	75,868
Income taxes-deferred	169,414
Minority interests in income	<u>60,485</u>
Net income	<u><u>319,485</u></u>

(Note) Amounts less than one million yen have been omitted.

(2) Segment Information

Business segment information

	(Millions of yen)
	Nine months ended December 31, 2007
Ordinary profit	
Banking business	389,180
Leasing business	31,971
Other business	<u>129,952</u>
Subtotal	<u>551,105</u>
Elimination and unallocated corporate assets	<u>(25,489)</u>
Consolidated	<u><u>525,615</u></u>

(Notes)

1. Amounts less than one million yen have been omitted.
2. "Other" includes securities, credit card, investment banking, loans, venture capital, system development and data processing business.

Financial Results for the Nine Months ended December 31, 2008 - Supplementary Information -

<Table of Contents>

1. Operating Results [SMFG]	<Consolidated>	...	1
2. Operating Results [SMBC]	<Non-consolidated>	...	2
3. Interest Spread (Domestic)	<Non-consolidated>	...	3
4. Problem Assets Based on the Financial Reconstruction Law	<Consolidated> <Non-consolidated>	...	3
5. Net Unrealized Gains on Securities	<Consolidated> <Non-consolidated>	...	4
6. Overview of Derivative Transactions (on Deferred Hedge Accounting Basis)	<Non-consolidated>	...	5
7. Deposits and Loans	<Non-consolidated>	...	5
8. Return on Equity	<Consolidated>	...	5
9. Exposure of Securitized Products	<Consolidated>	...	6

<Consolidated> ... SMFG's consolidated figures

<Non-consolidated> ... SMBC's non-consolidated figures

Capital ratio as of December 31, 2008 will be announced when it is fixed.

Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking Corporation

1. Operating Results <Consolidated>

(Millions of yen)

<Reference>

		Nine months ended December 31, 2008	Change	Nine months ended December 31, 2007	Year ended March 31, 2008
Consolidated gross profit	1	1,632,682	89,687	1,542,995	2,116,248
Net interest income	2	973,310	81,160	892,150	1,210,383
Trust fees	3	1,849	(1,229)	3,078	3,752
Net fees and commissions	4	411,352	(35,452)	446,804	611,993
Net trading income	5	277,288	87,280	190,008	469,571
Net other ordinary income	6	(31,119)	(42,073)	10,954	(179,453)
General and administrative expenses	7	(792,474)	(59,636)	(732,838)	(978,896)
Total credit costs	8	(400,653)	(162,046)	(238,607)	(249,922)
Written-off of loans	9	(224,413)	(122,493)	(101,920)	(141,750)
Provision of allowance for specific loan losses	10	(158,732)	(38,332)	(120,400)	(172,570)
Provision of allowance for general loan losses	11	9,796	13,924	(4,128)	99,350
Other credit cost	12	(27,303)	(15,146)	(12,157)	(34,952)
Gain (loss) on stocks	13	(106,103)	(52,318)	(53,785)	(7,063)
Equity in earnings (losses) of affiliates	14	(46,564)	(72,966)	26,402	(41,760)
Other income (expenses)	15	(10,513)	8,038	(18,551)	(7,444)
Ordinary profit	16	276,373	(249,242)	525,615	831,160
Extraordinary income (loss)	17	(6,236)	(105,873)	99,637	97,795
Impairment loss	18	(6,393)	(3,123)	(3,270)	(5,161)
Recoveries of written-off claims	19	1,267	702	565	1,355
Gain on change in equity	20	—	(103,133)	103,133	103,133
Income before income taxes	21	270,136	(355,116)	625,252	928,955
Income taxes-current	22	(59,460)	16,408	(75,868)	(103,900)
Income taxes-deferred	23	(65,764)	103,650	(169,414)	(282,538)
Minority interests in income	24	(61,476)	(991)	(60,485)	(80,980)
Net income	25	83,435	(236,050)	319,485	461,536

(Notes)

1. Amounts less than one million yen have been omitted. Figures in parenthesis indicate the amount of loss or decrease.
2. Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other ordinary income - Other ordinary expenses)

Total credit cost (8)+(19)	26	(399,385)	(161,343)	(238,042)	(248,566)
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<Reference>

(Billions of yen)

Consolidated net business profit	27	631.5	(106.1)	737.6	1,022.9
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(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses)) + (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items) + (Affiliates' ordinary profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(Number of consolidated subsidiaries and equity method affiliates)

<Reference>

		Dec. 31, 2008	Change	Mar. 31, 2008	Sept. 30, 2008
Consolidated subsidiaries	28	292	24	268	282
Equity method affiliates	29	79	5	74	76

2. Operating Results <SMBC Nonconsolidated>

(Millions of yen)

<Reference>

		Nine months ended December 31, 2008	Change	Nine months ended December 31, 2007	Year ended March 31, 2008
Gross banking profit	1	1,152,249	87,891	1,064,358	1,484,783
<i>Excluding gain (loss) on bonds</i>	2	<i>1,110,753</i>	<i>23,563</i>	<i>1,087,190</i>	<i>1,514,841</i>
Net interest income	3	739,974	32,748	707,226	970,818
Trust fees	4	1,816	(1,233)	3,049	3,710
Net fees and commissions	5	210,316	(26,098)	236,414	332,362
Net trading income	6	253,536	86,331	167,205	440,985
Net other ordinary income	7	(53,395)	(3,858)	(49,537)	(263,093)
<i>Gain (loss) on bonds</i>	8	<i>41,495</i>	<i>64,327</i>	<i>(22,832)</i>	<i>(30,058)</i>
Expenses (excluding non-recurring loss)	9	(524,903)	(27,040)	(497,863)	(665,091)
Personnel expenses	10	(177,614)	(15,324)	(162,290)	(211,681)
Non-personnel expenses	11	(319,198)	(13,278)	(305,920)	(413,317)
Taxes	12	(28,091)	1,561	(29,652)	(40,092)
Banking profit (before provision of allowance for general loan losses)	13	627,345	60,851	566,494	819,691
<i>Excluding gain (loss) on bonds</i>	14	<i>585,850</i>	<i>(3,476)</i>	<i>589,326</i>	<i>849,750</i>
Provision of allowance for general loan losses	15	23,633	30,163	(6,530)	—
Banking profit	16	650,978	91,014	559,964	819,691
Non-recurring gain (loss)	17	(427,927)	(123,593)	(304,334)	(308,952)
Credit related costs	18	(300,235)	(119,495)	(180,740)	(155,011)
Gain (loss) on stocks	19	(106,603)	6,294	(112,897)	(141,002)
Gain on sales of stocks and other securities	20	6,308	(9,203)	15,511	26,718
Loss on sales of stocks and other securities	21	(3,817)	(3,187)	(630)	(2,311)
Loss on devaluation of stocks and other securities	22	(109,095)	18,683	(127,778)	(165,409)
Other non-recurring gains (losses)	23	(21,088)	(10,392)	(10,696)	(12,937)
Ordinary profit	24	223,051	(32,579)	255,630	510,739
Extraordinary income (loss)	25	(6,879)	(4,017)	(2,862)	(3,284)
Gain (loss) on disposal of noncurrent assets	26	(884)	(1,167)	283	(5,849)
Impairment loss	27	(6,003)	(2,846)	(3,157)	(4,700)
Reversal of allowance for loan losses	28	—	—	—	7,238
Recoveries of written-off claims	29	8	(4)	12	7
Income before income taxes	30	216,171	(36,597)	252,768	507,454
Income taxes-current	31	(14,625)	(641)	(13,984)	(16,031)
Income taxes-deferred	32	(80,998)	70,318	(151,316)	(285,680)
Net income	33	120,546	33,080	87,466	205,742
Total credit cost (15)+(18)+(28)+(29)	34	(276,594)	(89,336)	(187,258)	(147,765)
Provision of allowance for general loan losses	35	23,633	30,163	(6,530)	96,900
Written-off of loans	36	(175,251)	(82,568)	(92,683)	(121,801)
Provision of allowance for specific loan losses	37	(100,480)	(23,131)	(77,349)	(91,603)
Losses on sales of delinquent loans	38	(24,351)	(11,703)	(12,648)	(33,209)
Provision of allowance for loans losses in specific countries	39	(152)	(2,093)	1,941	1,941
Recoveries of written-off claims	40	8	(4)	12	7

(Note) Amounts less than one million yen have been omitted. Figures in parenthesis indicate the amount of loss or decrease.

3. Interest Spread (Domestic) <SMBC Non-consolidated>(%)
<Reference>

	Nine months ended				Year ended March 31, 2008
	December 31, 2008	1st Quarter	2nd Quarter	3rd Quarter	
Interest earned on loans and bills discounted (A)	2.01	2.02	2.01	2.00	2.04
Interest paid on deposits, etc. (B)	0.25	0.25	0.26	0.24	0.23
Interest spread (A) - (B)	1.76	1.77	1.75	1.76	1.81

4. Problem Assets Based on the Financial Reconstruction Law

(Billions of yen)

<Consolidated>

<Reference>

		December 31, 2008	Change from Mar. 31, 2008	March 31, 2008	September 30, 2008
Bankrupt and quasi-bankrupt assets	1	450.9	244.3	206.6	402.2
Doubtful assets	2	708.6	201.4	507.2	650.5
Substandard loans	3	277.0	(141.8)	418.8	416.4
Total (A)	4	1,436.5	303.9	1,132.6	1,469.1
Normal assets	5	71,854.0	2,852.0	69,002.0	70,667.1
Total (B)	6	73,290.5	3,155.9	70,134.6	72,136.2
Problem asset ratio (A/B)	7	1.96%	0.35%	1.61%	2.04%
Amount of direct reduction		680.3	161.7	518.6	639.4

(Billions of yen)

<SMBC Non-consolidated>

<Reference>

		December 31, 2008	Change from Mar. 31, 2008	March 31, 2008	September 30, 2008
Bankrupt and quasi-bankrupt assets	8	294.0	176.2	117.8	269.1
Doubtful assets	9	556.3	154.3	402.0	525.8
Substandard loans	10	168.7	(115.4)	284.1	282.0
Total (A)	11	1,019.0	215.1	803.9	1,076.9
Normal assets	12	67,576.9	3,648.7	63,928.2	65,343.4
Total (B)	13	68,595.9	3,863.8	64,732.1	66,420.3
Problem asset ratio (A/B)	14	1.49%	0.25%	1.24%	1.62%
Amount of direct reduction		493.6	159.8	333.8	446.1

(Note)

Problem Assets Based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

5. Net Unrealized Gains on Securities

<Consolidated>

(Billions of yen)

		December 31, 2008					March 31, 2008			
		Balance sheet amount	Net unrealized gains (losses)	Change from Mar.2008	Gain	Loss	Balance sheet amount	Net unrealized gains (losses)	Gain	Loss
Held-to-maturity securities	1	1,841.7	33.0	16.2	34.1	(1.1)	1,122.5	16.8	18.4	(1.6)
Available-for-sale securities	2	22,176.2	70.1	(675.3)	463.0	(392.9)	22,355.8	745.4	1,042.5	(297.1)
Stocks	3	2,492.4	176.0	(760.2)	386.5	(210.5)	3,268.1	936.2	999.4	(63.2)
Bonds	4	14,306.4	2.7	135.6	37.6	(34.9)	12,558.3	(132.9)	18.6	(151.5)
Others	5	5,377.4	(108.6)	(50.7)	38.9	(147.5)	6,529.4	(57.9)	24.5	(82.4)
Other money held in trust	6	7.6	(0.2)	(0.2)	—	(0.2)	5.8	(0.0)	—	(0.0)
Total	7	24,025.5	102.9	(659.3)	497.1	(394.2)	23,484.1	762.2	1,060.9	(298.7)
Stocks	8	2,492.4	176.0	(760.2)	386.5	(210.5)	3,268.1	936.2	999.4	(63.2)
Bonds	9	16,128.9	36.2	152.1	71.7	(35.5)	13,660.0	(115.9)	37.0	(152.9)
Others	10	5,404.2	(109.3)	(51.2)	38.9	(148.2)	6,556.0	(58.1)	24.5	(82.6)

(Notes)

- The figures above include valuation difference on negotiable certificates of deposit bought in "Cash and due from banks" and beneficiary claims on loan trust in "Monetary claims bought."
- Net unrealized gains (losses) on stocks are mainly calculated with the average market prices during the final month of the corresponding period. Rest of the securities is valued at the market prices as of the balance sheet date.
- Available-for-sale securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Valuation difference in the table above indicates the difference between the acquisition cost (or amortized costs) and the balance sheet amounts.
- Floating-rate Japanese government bonds which SMFG held as "Other securities – AFS securities" had been carried on the consolidated balance sheet at market values. From the six months ended September 30, 2008, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities," "Valuation difference on available-for-sale securities" and "Minority interests" increased by 138,889 million yen, 79,876 million yen and 3,025 million yen, respectively, and "Deferred tax assets" decreased by 55,987 million yen.

<SMBC Non-consolidated>

(Billions of yen)

		December 31, 2008					March 31, 2008			
		Balance sheet amount	Net unrealized gains (losses)	Change from Mar.2008	Gain	Loss	Balance sheet amount	Net unrealized gains (losses)	Gain	Loss
Held-to-maturity securities	11	1,811.8	34.1	17.0	34.1	(0.0)	1,092.2	17.1	18.4	(1.3)
Stocks of subsidiaries and affiliates	12	1,344.9	(26.8)	(27.9)	—	(26.8)	1,362.0	1.1	14.9	(13.8)
Available-for-sale securities	13	20,557.3	59.3	(696.4)	436.3	(377.0)	20,697.0	755.7	1,030.7	(275.0)
Stocks	14	2,418.6	149.3	(787.0)	367.1	(217.8)	3,190.2	936.3	992.6	(56.3)
Bonds	15	13,285.5	6.3	135.8	30.7	(24.4)	11,544.5	(129.5)	15.6	(145.1)
Others	16	4,853.2	(96.3)	(45.2)	38.5	(134.8)	5,962.3	(51.1)	22.5	(73.6)
Other money held in trust	17	7.6	(0.2)	(0.2)	—	(0.2)	5.8	(0.0)	—	(0.0)
Total	18	23,721.6	66.4	(707.5)	470.4	(404.0)	23,157.0	773.9	1,064.0	(290.1)
Stocks	19	2,854.6	122.5	(814.9)	367.1	(244.6)	3,668.1	937.4	1,007.5	(70.1)
Bonds	20	15,097.3	40.4	152.8	64.8	(24.4)	12,636.7	(112.4)	34.0	(146.4)
Others	21	5,769.7	(96.5)	(45.4)	38.5	(135.0)	6,852.2	(51.1)	22.5	(73.6)

(Notes)

- The figures above include valuation difference on negotiable certificates of deposit bought in "Cash and due from banks" and beneficiary claims on loan trust in "Monetary claims bought."
- Net unrealized gains (losses) on stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market prices during the final month of the corresponding period. Rest of the securities is valued at the market prices as of the balance sheet date.
- Available-for-sale securities and Other money held in trust are valued and recorded on the balance sheet at market prices. Valuation difference in the table above indicates the difference between the acquisition cost (or amortized costs) and the balance sheet amounts.
- Floating-rate Japanese government bonds which SMFG held as "Other securities – AFS securities" had been carried on the consolidated balance sheet at market values. From the six months ended September 30, 2008, such bonds have been carried at their reasonably estimated amounts in accordance with the "Practical Solution on Measurement of Fair Value of Financial Assets" (Accounting Standard Board of Japan Practical Issues Task Force No. 25, issued on October 28, 2008). As a result of this accounting change, compared with the former accounting method, "Securities" and "Valuation difference on available-for-sale securities" increased by 133,465 million yen and 79,238 million yen, respectively, and "Deferred tax assets" decreased by 54,226 million yen.

6. Overview of Derivative Transactions (on Deferred Hedge Accounting Basis)

<SMBC Non-consolidated>

<Reference>

(Billions of yen)

	December 31, 2008				March 31, 2008			
	Assets	Liabilities	Net assets	Net deferred gain (loss)	Assets	Liabilities	Net assets	Net deferred gain (loss)
Interest rate swaps	144.6	37.5	107.1	(37.8)	17.9	62.4	(44.5)	(131.2)
Currency swaps	245.3	1.6	243.7	8.4	26.3	1.3	25.0	0.4
Others	8.6	4.2	4.4	97.4	3.1	0.8	2.3	65.6
Total	398.5	43.3	355.2	68.0	47.3	64.5	(17.2)	(65.2)

(Notes)

- Derivative transactions are valued at fair value in the balance sheet.
- SMBC applies individual deferred hedge or fair value hedge accounting based on Practical Guidelines for Accounting Standard for Financial Instruments as well as deferred hedge accounting for banking industry based on JICPA Industry Audit Committee Report No.24 and No.25.
- Net deferred gain (loss) shows the amounts before applying tax effect accounting.

(Appendix) Contract amount of interest rate swaps (on deferred hedge accounting basis), classified by maturity

<Reference>

(Billions of yen)

	December 31, 2008				March 31, 2008			
	1 year or less	1-5 years	Over 5 years	Total	1 year or less	1-5 years	Over 5 years	Total
Receivable fixed rate /payable floating rate	4,019.8	12,757.1	3,602.9	20,379.8	6,090.1	10,350.3	3,289.7	19,730.1
Receivable floating rate /payable fixed rate	1,691.7	5,544.9	3,814.2	11,050.8	938.3	5,668.6	4,440.6	11,047.5
Receivable floating rate /payable floating rate	—	50.5	—	50.5	0.2	50.5	—	50.7
Total contract amount	5,711.5	18,352.5	7,417.1	31,481.1	7,028.6	16,069.4	7,730.3	30,828.3

7. Deposits and Loans

(Billions of yen)

<SMBC Non-consolidated>

<Reference>

	December 31, 2008	Change from Mar. 2008	March 31, 2008	September 30, 2008
Domestic deposits	63,769.3	(756.8)	64,526.1	63,555.7
Individual	35,088.4	1,100.5	33,987.9	34,299.0

(Note) Calculation based on the numbers before elimination of temporary inter-office accounts, excluding "negotiable certificates of deposit" and offshore banking accounts.

	December 31, 2008	Change from Mar. 2008	March 31, 2008	September 30, 2008
Loans and bills discounted	61,152.7	4,194.9	56,957.8	58,542.0
Domestic offices (excluding offshore banking account)	51,674.9	2,797.3	48,877.6	48,306.8
Overseas offices and offshore banking accounts	9,477.8	1,397.6	8,080.2	10,235.2

8. Return on Equity

<Consolidated>

<Reference>

	Nine months ended December 31, 2008	Change	Year ended March 31, 2008	Six months ended September 30,
Fully-diluted ROE	3.3%	(9.0)%	12.3%	4.7%

(Note)

(Net income) X (number of days in a year) / (number of days in the relevant period)

$$\text{Fully-diluted ROE} = \frac{\text{(Net income) X (number of days in a year) / (number of days in the relevant period)}}{\text{((Net assets at beginning of period)-(Stock acquisition rights at beginning of period)-(Minority interests at beginning of period)) + ((Net assets at period-end - Stock acquisition rights at period-end - Minority interests at period-end)) / 2}} \times 100$$

9. Exposure of Securitized Products

Managerial accounting basis

1. Securitized products

- (1) As of December 31, 2008, SMFG held the following securitized products (excluding RMBS issued/guaranteed by Government Sponsored Enterprises ("GSEs") etc.) after provisions and write-offs on a consolidated basis:
 Sub-prime related securitized products: 0.6 billion yen
 Products other than sub-prime related : approximately 36 billion yen
- (2) The amount of loss on securitized products for the nine months ended December 31, 2008 was 3.0 billion yen for sub-prime related products and 3.1 billion yen for products other than sub-prime, respectively.

(1) Sub-prime related products

<Consolidated>

(Billions of yen)

	December 31, 2008						March 31, 2008			Ratings of underlying assets, etc.
	Balances (after provisions and write-offs)	Change from Mar. 2008	Overseas	Change from Mar. 2008	Net unrealized gains/losses (after write-offs)	Change from Mar. 2008	Balances (after provisions and write-offs)	Overseas	Net unrealized gains/losses (after write-offs)	
Investments to securitized products	0.6	(4.3)	0.6	(4.3)	-	-	4.9	4.9	-	Speculative ratings
Warehousing Loans etc.	-	(0.6)	-	(0.6)	-	-	0.6	0.6	-	
Total	0.6	(4.9)	0.6	(4.9)	-	-	5.5	5.5	-	

(*) 1. Warehousing loans represent lendings to SPV established for the securitization with collateral of SPV's assets.

2. Credit ratings are in principle indicated by the lower of Standard and Poor's ("S&P") ratings and Moody's Investors Services ("Moody's") ratings. Notation of credit ratings is followed by the notation system of S&P.

(2) Products other than sub-prime related

<Consolidated>

(Billions of yen)

	December 31, 2008						March 31, 2008			Ratings of underlying assets, etc.
	Balances (after provisions and write-offs)	Change from Mar. 2008	Overseas	Change from Mar. 2008	Net unrealized gains/losses (after write-offs)	Change from Mar. 2008	Balances (after provisions and write-offs)	Overseas	Net unrealized gains/losses (after write-offs)	
Cards	3.8	(8.7)	3.8	(8.7)	(0.6)	0.0	12.5	12.5	(0.6)	BBB
CLO	4.9	(19.0)	4.9	(19.0)	(1.0)	2.0	23.9	23.9	(3.0)	
Senior	4.7	(17.3)	4.7	(17.3)	(1.0)	1.4	22.0	22.0	(2.4)	AAA
Equity	0.2	(1.7)	0.2	(1.7)	-	0.6	1.9	1.9	(0.6)	No ratings
CMBS	20.8	14.8	-	-	(0.1)	(0.1)	6.0	-	0.0	AAA-BBB
Investments to securitized products	29.5	(12.9)	8.7	(27.7)	(1.7)	1.9	42.4	36.4	(3.6)	
Warehousing Loans etc.	6.1	0.2	6.1	0.2	-	-	5.9	5.9	-	
Total	35.6	(12.7)	14.8	(27.5)	(1.7)	1.9	48.3	42.3	(3.6)	

(*) 1. "Senior" means the upper tranche under senior-subordinate structure.

2. Credit ratings are in principle indicated by the lower of S&P ratings and "Moody's" ratings.

Notation of credit ratings is followed by the notation system of S&P.

3. SMFG does not have any RMBS (excluding RMBS issued/guaranteed by GSEs etc. and ABCPs).

4. The amounts above do not include RMBS issued/guaranteed by GSEs etc. and SMBC's exposure to subordinated beneficiaries owned through the securitization of SMBC's loan receivables (see next page for details).

(Reference 1) RMBS issued/guaranteed by GSEs etc.

<Consolidated>

(Billions of yen)

	December 31, 2008						March 31, 2008			Ratings
	Balances	Change from Mar. 2008	Overseas	Change from Mar. 2008	Net unrealized gains/losses	Change from Mar. 2008	Balances	Overseas	Net unrealized gains/losses	
Guaranteed by GSEs etc.	152.4	(67.4)	152.4	(67.4)	(0.8)	0.8	219.8	219.8	(1.6)	AAA

- (*) 1. GSEs etc. includes GNMA, FNMA and FHLMC. Besides the amounts shown above, SMFG held bonds issued by GSEs (FNMA and Federal Home Loan Banks) of 4.5 billion yen.
2. Credit ratings are in principle indicated by the lower of S&P ratings and Moody's ratings. Notation of credit ratings is followed by the notation system of S&P.
3. SMFG recorded 3.4 billion yen loss on sale of RMBS issued/guaranteed by GSEs etc. in the nine months ended December 31, 2008.

(Reference 2) SMBC's exposure to subordinated beneficiaries owned through the securitization of SMBC's loan receivables

Most of the securitized assets are domestic residential mortgage loans with low default rate.

SMBC properly enforced self-assessment and adequately established provisions and write-offs for the subordinated beneficiaries.

(Billions of yen)

	December 31, 2008					March 31, 2008			
	Balances	Change from Mar. 2008	Overseas	Subprime-related	Allowance for loan losses	Balances	Overseas	Subprime-related	Allowance for loan losses
Receivables of residential mortgage loans	253.0	7.5	-	-	-	245.5	-	-	-
Receivables of loans to corporations	5.8	(2.1)	-	-	1.6	7.9	-	-	1.5
Total	258.8	5.4	-	-	1.6	253.4	-	-	1.5

- (*) 1. No subsidiary other than SMBC has those subordinated beneficiaries mentioned above.
2. Allowance for loan losses does not include allowance for general loan losses for normal borrowers.

2. Transactions with monoline insurance companies

Monoline insurance companies guarantee payment when underlying or reference assets become unpaid. Our recognition of profit or loss on the transactions with monoline insurance companies is basically affected by the credit conditions and prices of underlying or reference assets, and is also affected by the credit conditions of monoline insurance companies.

(1) Credit derivatives ("Credit Default Swap, CDS") transactions with monoline insurance companies

Through cover transactions in CDS* brokerage with monoline insurance companies, SMFG holds, as of December 31, 2008, approximately 88 billion yen of net exposure** after net of reserve. All of these exposure are to companies with high credit ratings. Reference assets of these CDS transactions are investment grade equivalent, and do not include subprime related assets. SMFG recorded no loss on such transactions in the nine months ended December 31, 2008.

- (* Derivatives to hedge credit risks
 ** Mark-to-market value claimable to monoline insurance companies for net loss of reference assets on the settlement)

<Consolidated>

(Billions of yen)

	December 31, 2008			March 31, 2008		December 31, 2008	March 31, 2008
	Net exposure	Change from Mar. 2008	Allowance for loan losses	Net exposure	Allowance for loan losses	Amount of reference assets	Amount of reference assets
Exposure to CDS transactions with monoline insurance companies	87.8	56.7	0.2	31.1	1.9	497.4	559.1

- (*) 1. Excluding figures related to the portion to which SMFG already realized losses in the previous fiscal year.
2. The credit ratings of counterparty monoline insurance companies (excluding those to which SMFG realized losses) are investment grade (S&P, Moody's).

(2) Loans and investments guaranteed by monoline insurance companies etc.

Underlying assets are those of project finance etc. with investment grade equivalent, no subprime-related assets.
SMFG properly enforces self-assessment to these loans and investments.

<Consolidated>

(Billions of yen)

	December 31, 2008			March 31, 2008	
	Exposure	Change from Mar. 2008	Allowance for loan losses	Exposure	Allowance for loan losses
Loans and investments guaranteed or insured by monoline insurance companies	11.5	(30.2)	0.0	41.7	0.0

(Reference) In addition, SMFG had 1.4 billion yen in commitment contracts (withdrew amount: none) to insurance companies with monoline insurance companies as group members.

3. Leveraged loans

- (1) As of December 31, 2008, SMFG's balance of financing for mergers and acquisitions of whole or part of companies, was approximately 740 billion yen and undrawn commitments for them was approximately 120 billion yen.
- (2) In providing loan and credit line for mergers and acquisitions, SMFG carefully scrutinizes stability of cash-flow of the borrowers, and, especially in overseas, diversifying its portfolio in order to reduce concentration risk. At the same time, in credit risk management, SMFG monitors each of such transactions individually, making loss provisions properly, thereby maintaining quality of portfolio both in domestic and overseas.

<Consolidated>

(Billions of yen)

	December 31, 2008					March 31, 2008		
	Loans	Change from Mar. 2008	Undrawn commitments	Change from Mar. 2008	Allowance for loan losses	Loans	Undrawn commitments	Allowance for loan losses
Europe	299.3	(26.1)	33.9	22.9	-	325.4	11.0	-
Japan	183.2	(49.1)	9.6	(8.3)	14.8	232.3	17.9	13.7
The Americas	180.4	(15.0)	68.6	(12.6)	1.4	195.4	81.2	1.3
Asia (excluding Japan)	73.4	(16.2)	4.7	(3.3)	1.5	89.6	8.0	0.5
Total	736.3	(106.4)	116.8	(1.3)	17.7	842.7	118.1	15.5

(*)1. Above figures include the amount to be sold of approximately 9 billion yen.

SMFG sold leveraged loans of approximately 69 billion yen, and loss on the sale amounted to approximately 8 billion yen in the nine months ended December 31, 2008.

2. Above figures do not include leveraged loans which are included in underlying assets of "1. securitized products" shown on page 6.
3. Allowance for loan losses does not include allowance for general loan losses for normal borrowers.

4. ABCP programs as Sponsor

- (1) SMFG sponsors issuance of ABCP, whose reference assets are such as clients' receivables, in order to fulfill clients' financing needs. Specifically, SMFG, as a sponsor, provides services to special purpose vehicles, which are set up for clients' financing needs, for purchase of claims, financing, issuance and sales of ABCP. SMFG also provides liquidity and credit supports for such special purpose vehicles.
- (2) As of December 31, 2008, the total notional amount of reference assets of sponsored ABCP programs was approximately 720 billion yen. Most of the reference assets are credible claims of corporate clients and do not include subprime loan related assets. In addition, regarding the exposure of liquidity and credit supports, SMFG properly conducts self-assessment, and adequately establishes provisions and write-offs.

(Billions of yen)

Types of reference assets	December 31, 2008					March 31, 2008			Support for programs	
	Notional amount of reference assets	Change from Mar. 2008	Overseas	Change from Mar. 2008	Allowance for loan losses	Notional amount of reference assets	Overseas	Allowance for loan losses	Liquidity support	Credit support
Claims on corporations	586.5	(242.1)	223.0	30.7	-	828.6	192.3	0.1	yes	yes
	61.7	(3.7)	-	-	-	65.4	-	-	no	no
Claims on financial institutions	45.5	5.4	45.5	5.4	-	40.1	40.1	-	yes	yes
Retail loan claims	27.1	2.0	27.1	2.0	-	25.1	25.1	-	yes	yes
Other claims	1.9	(0.2)	1.9	(0.2)	-	2.1	2.1	-	yes	yes
Total	722.7	(238.6)	297.5	37.9	-	961.3	259.6	0.1		

(*) Allowance for loan losses does not include allowance for general loan losses for normal borrowers.

(Reference) In addition, SMFG provides liquidity and credit supports for ABCP programs which are sponsored by other banks. Total notional amount of reference assets of such programs are approximately 100 billion yen.

5. Others

SMFG has no securities issued by Structured Investment Vehicles.