

Provisional translation of
the original Japanese version



SMFG SUMITOMO MITSUI
FINANCIAL GROUP

Overview of 1Q, FY2009 Financial Results

Sumitomo Mitsui Financial Group, Inc.

July 30, 2009

This material contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors.

1. Summary of 1Q, FY2009 Results

SMFG's consolidated net income was JPY 72.8 billion, an increase of JPY 14.7 billion year over year, approx. 80% for first-half forecast and approx. 33% for full-year forecast, led mainly by SMBC's favorable performance.

		(JPY bn)			
		1Q, FY09 Results	YOY change	1H 09 Forecast	FY09 Forecast
SMBC <non-consolidated>	Gross banking profit	371.0	+ 62.7	700.0	1,445.0
	Expenses	(175.6)	+ 4.2	(350.0)	(695.0)
	Overhead ratio	47.3%	(11.0%)	50.0%	48.1%
	Banking profit*1	195.4	+ 66.9	350.0	750.0
	Total credit cost	(69.3)	+ 14.5	(230.0)	(380.0)
	Ordinary profit	109.3	+ 67.5	110.0	310.0
	Net income	107.9	+ 51.7	70.0	180.0
SMFG <consolidated>	Ordinary profit	115.2	+ 41.6	200.0	510.0
	Net income	72.8	+ 14.7	90.0	220.0

Reference Macro economic indices		
	Jun. 30, 09 Results	Assumption for FY09 Forecast
Nominal growth rate of GDP	(3.7%)*2	(3.5%)*3
3 month JPY TIBOR	0.57%	0.65%
FF target rate	0.00 - 0.25%	0.00 - 0.25%
Exchange rate (JPY/USD)	96.01	90
Nikkei Stock Average (JPY)*4	9,810	7,765

*2 Estimate for FY09 by Japan Research Institute announced in Jun. 09

*3 Initial assumption for FY09 forecast

*4 Average of term-end month

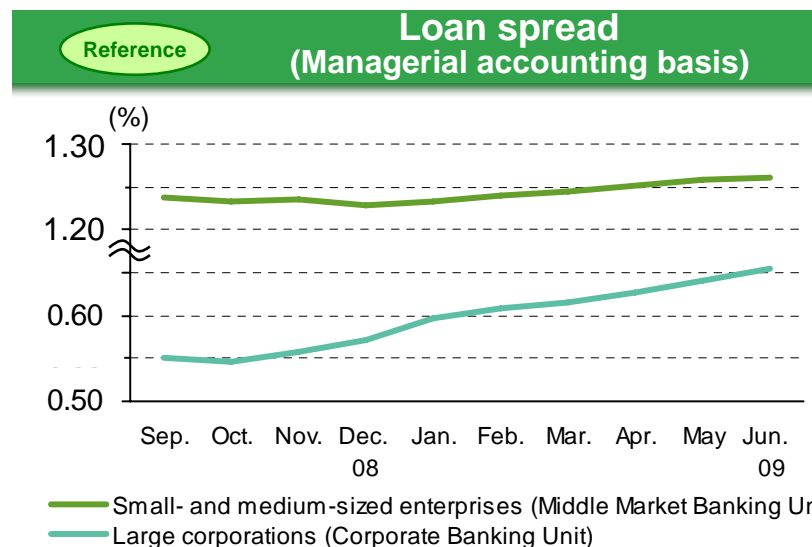
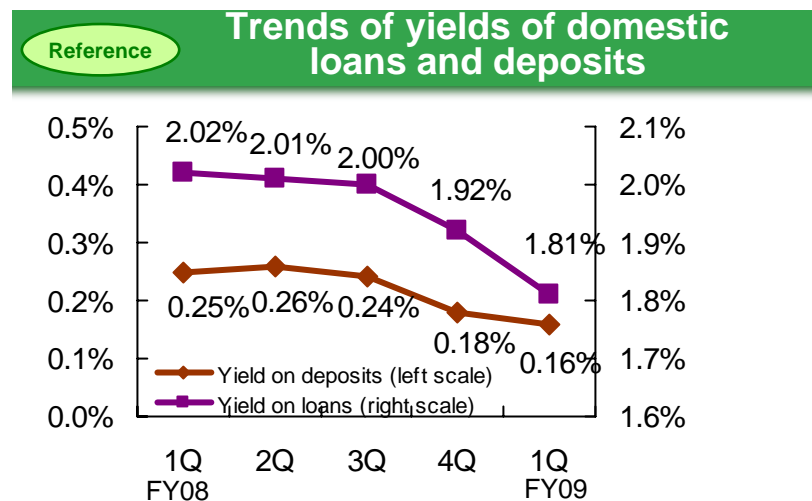
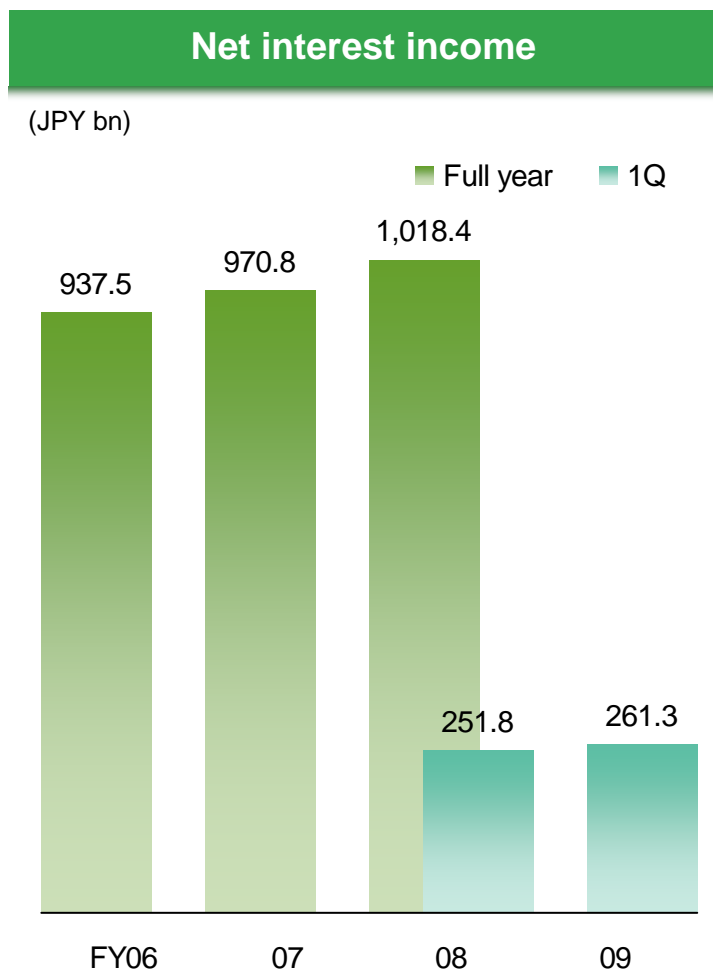
Forecast of SMFG consolidated

- SMFG does not revise the first-half and the full-year earnings forecast for FY09 because of the expected continuation of the severe business environment.

*1 Before provision for general reserve for possible loan losses

2. SMBC Non-consolidated Gross Banking Profit (Net Interest Income)

Net interest income: Increased by JPY 9.4 bn y-o-y to JPY 261.3 bn

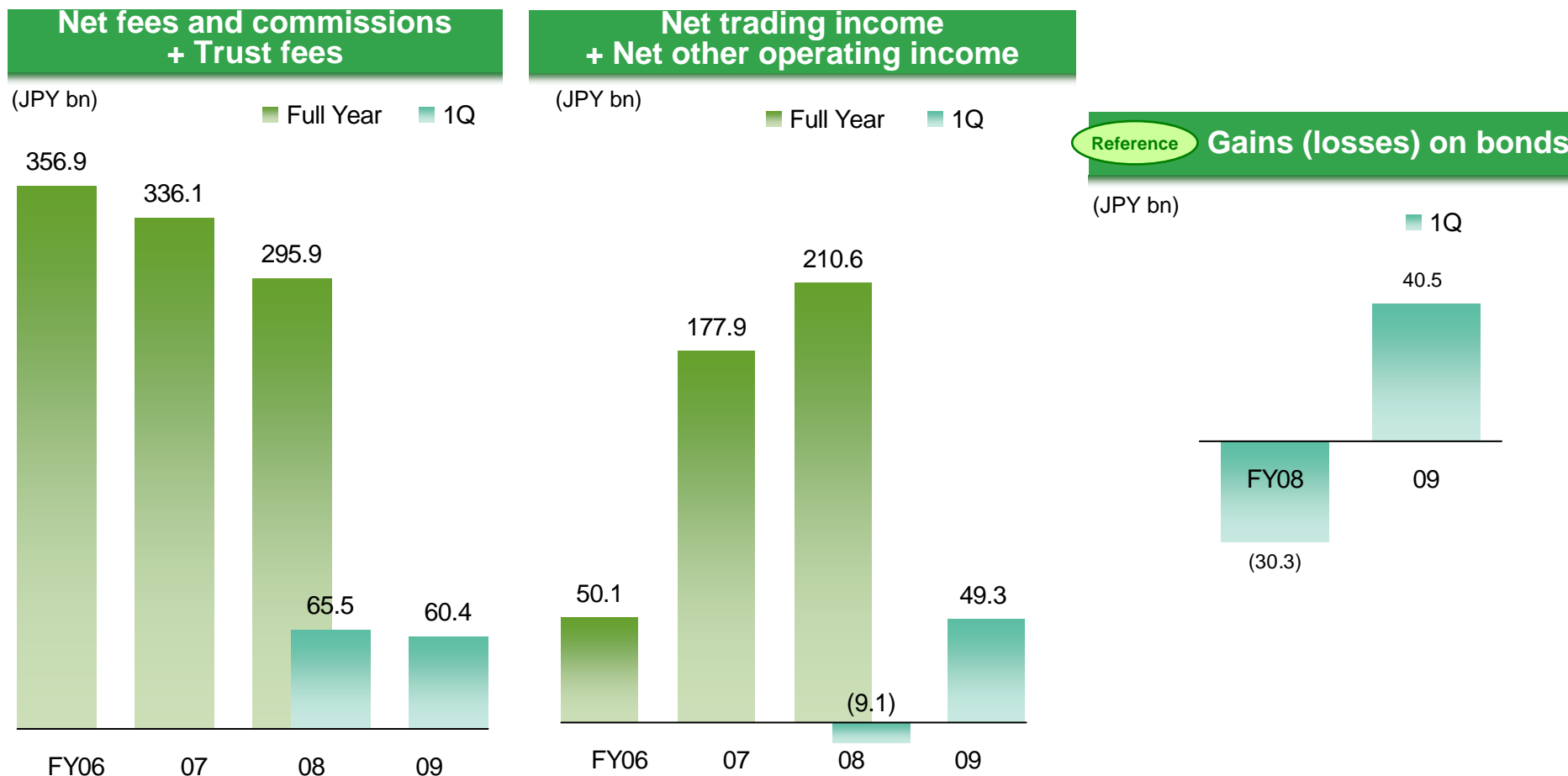


* Excluding loans to Japanese government, etc.

3. SMBC Non-consolidated Gross Banking Profit (Net Fees and Commissions, Net Trading Income + Net Other Operating Income)

Net fees and commissions + Trust fees: Fee income related to loans, etc. decreased due to cautious allocation for overseas operation. Meanwhile, sales of investment trusts is recovering.

Net trading income + Net other operating income: Gains (losses) on bonds improved due to proper management quickly responding to fluctuation in market interest rates



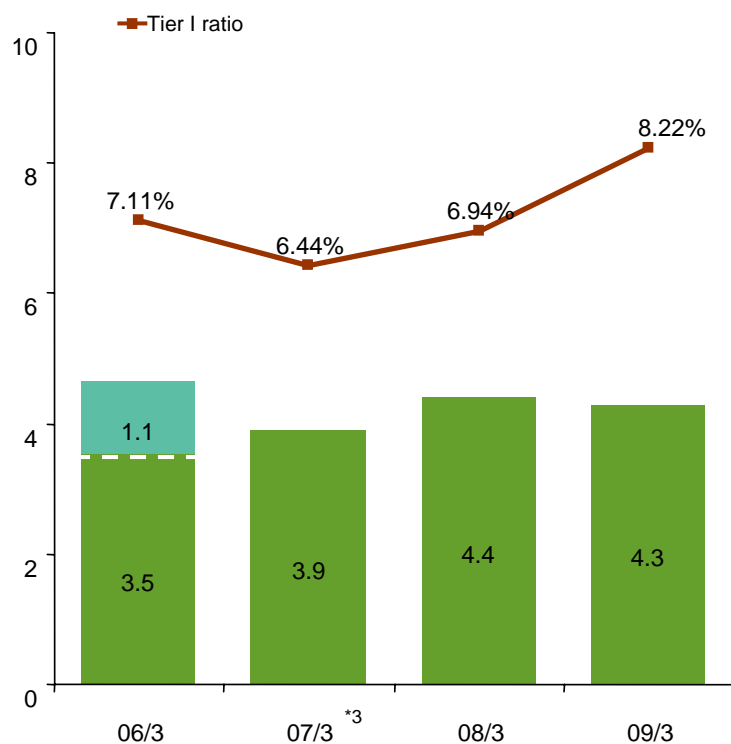
4. Capital

Total amount to be paid through equity capital raising: JPY 861.0 bn

Successfully completed the largest-sized global offering among Japanese financial institutions

Tier I ratio*1

(JPY tn) Tier I capital*2 Public funds (SMFG consolidated)



Risk-adjusted assets (JPY tn)

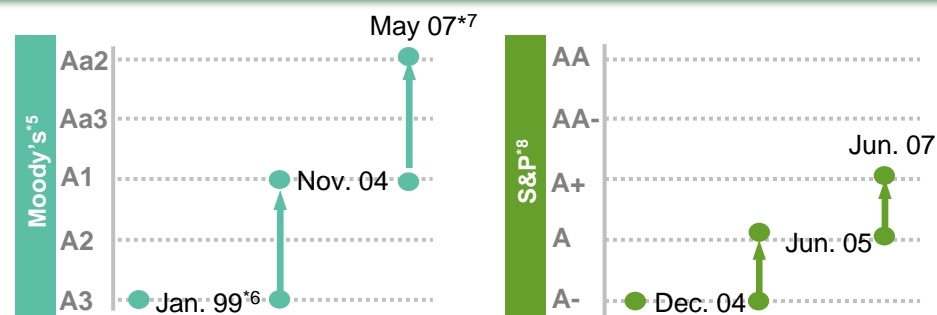
65 → 61 → 63 → 53

Capital raising and redemption since 08 (Tier I)

Feb. 08	JPY 135.0 bn	Preferred securities (Non step-up)	Domestic market
May 08	USD 1,800 mn	Preferred securities (Non step-up)	Overseas market (Asian retail)
Jun. 08	USD (1,800) mn	Preferred securities (Step-up)	Redemption of "OPCO" (SB Treasury Company LLC)
Jul. 08	USD 1,350 mn / GBP 250 mn	Preferred securities (Step-up)	Overseas market
Dec. 08 – Jan. 09	JPY 698.9 bn	Preferred securities (Step-up/Non step-up)	Domestic market
Jan. 09	JPY (283.8) bn	Preferred securities (Non step-up)	Redemption of SPCL (Sakura Preferred Capital (Cayman) Limited)
Jun. 09	JPY (340.0) bn	Preferred securities (Non step-up)	Redemption of SBES (SB Equity Securities (Cayman), Limited)
Jun. – Jul. 09	JPY 861.0*4 bn	Common shares	Domestic and overseas market

*4 Including JPY 33.6 bn of third party allotment paid in Jul. 27, 09

Credit ratings (SMBC)



*1 Mar. 06: Based on Basel I standard, From Mar. 07: Based on Basel II standard (Credit risk: Mar. 07 and 08 FIRB, Mar. 09 AIRB, Operational risk: Mar. 07 BIA, From Mar. 08 AMA)

*2 Excluding public funds

*3 Completed full repayment of public funds in Oct. 06

*5 Issuers rating

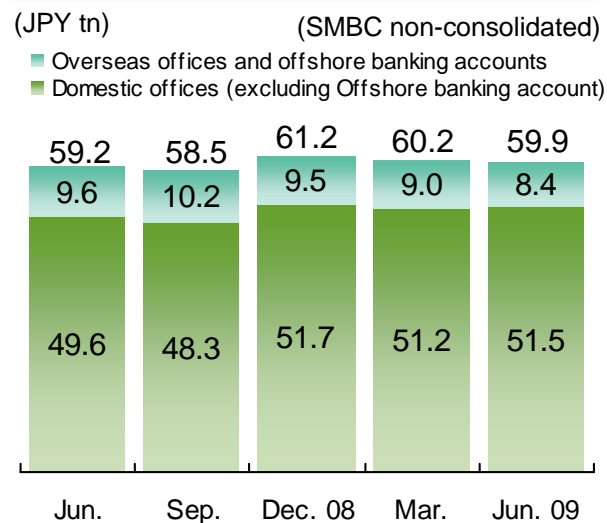
*6 Long term local currency issuer credit rating of Sumitomo Bank

*7 Started to review for possible downgrade in May 09

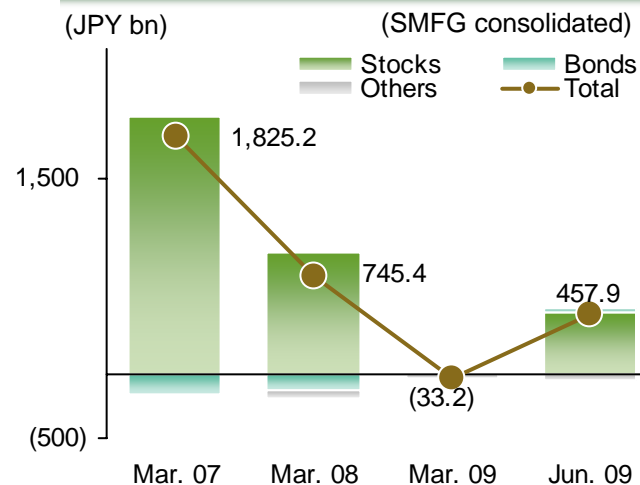
*8 Long term local currency issuer credit rating

(Reference 1) 1Q, FY2009 B/S-related Items

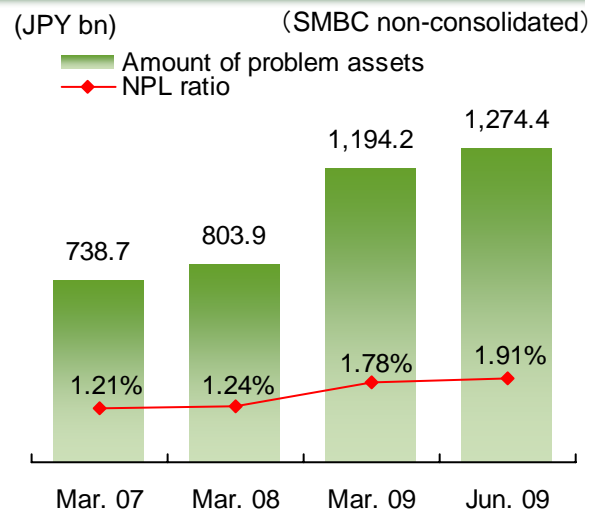
Loan balance



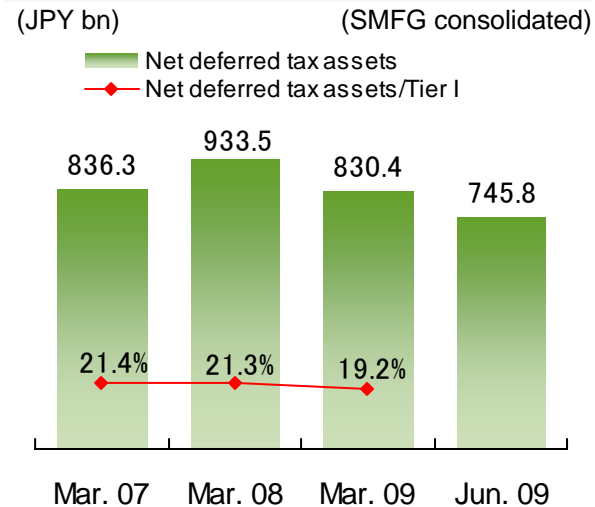
Unrealized gains (losses) on other securities



Problem assets and NPL ratio*



Net deferred tax assets



* NPL ratio = problem assets based on the Financial Reconstruction Law (excluding normal assets) / Total claims

(Reference 2) Key Achievements in 1Q, FY2009 Results

Management policy for FY2009

“Establishing the next foundation for future growth, while continuing to strengthen businesses consistent with our philosophy of ‘follow the basics’”

Steady income growth

Banking profit		SMBC non-consolidated
Increased	YOY change +52%	JPY 195.4 bn
Consolidated net income		
Increased	YOY change +25%	JPY 72.8 bn (consolidated ROE 9.3%)

Initiatives in growth business areas

**Acquisition of Nikko
Cordial Securities Inc. &
other related businesses**

**Joint Business Development
of ORIX Credit Corporation**

**Mutual business corporation
with Bank Central Asia
(Indonesia)**

Managing credit costs & expenses

Overhead ratio		SMBC non-consolidated
Improved	YOY change (11.0%)	47.3%
Total credit cost		SMBC non-consolidated
Decreased	YOY change (17%)	JPY 69.3 bn

Realizing a solid capital base as a global player

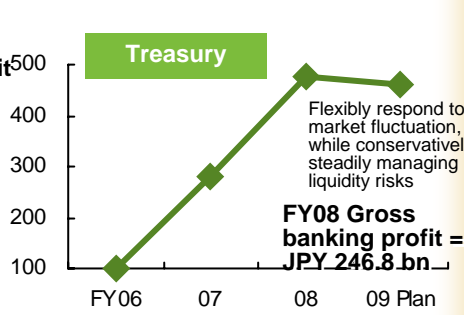
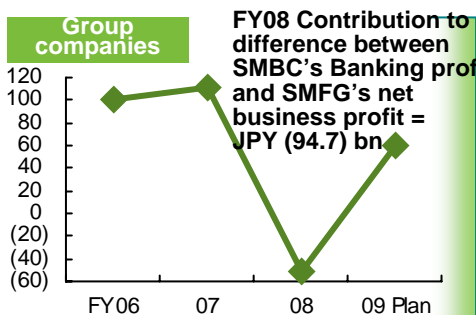
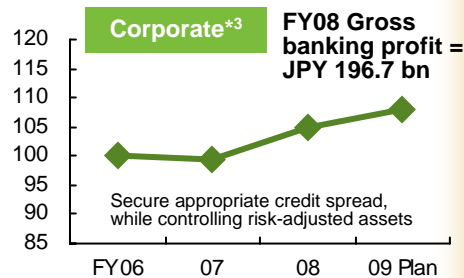
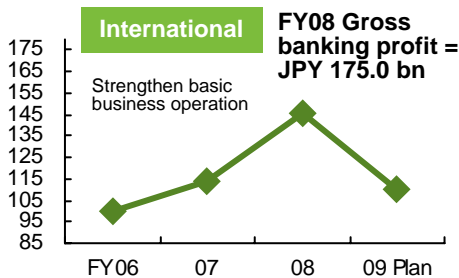
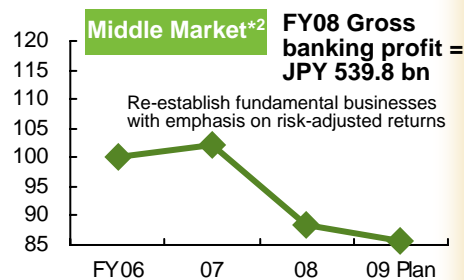
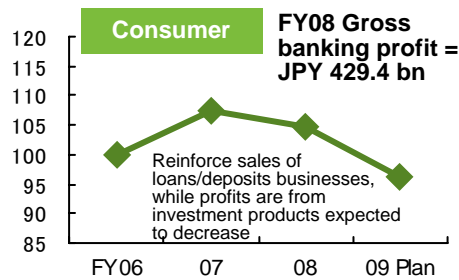
Equity capital raising (resolved in May)		
Completed	Total amount to be paid	JPY 861.0* bn

* Including JPY 33.6 bn of third party allotment paid in Jul. 27, 09

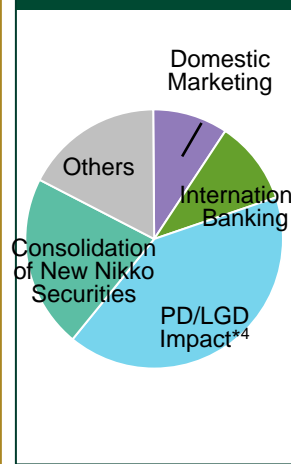
(Reference 3) Outline of FY2009 Business Plan

Continuing to focus on strengthening controls over expenses, credit costs and risk-adjusted assets, SMFG aims to establish the next foundation for its future growth while continuing to strengthen its business in a manner consistent with the philosophy of "follow the basics."

Business plan by business unit*1 (Gross banking profit)



Major factors of increase in risk-adjusted assets in FY09 (incremental)



*4 Expected increase in risk-adjusted assets due to changes in probability of default and loss given default. PD: Probability of Default LGD: Loss Given Default

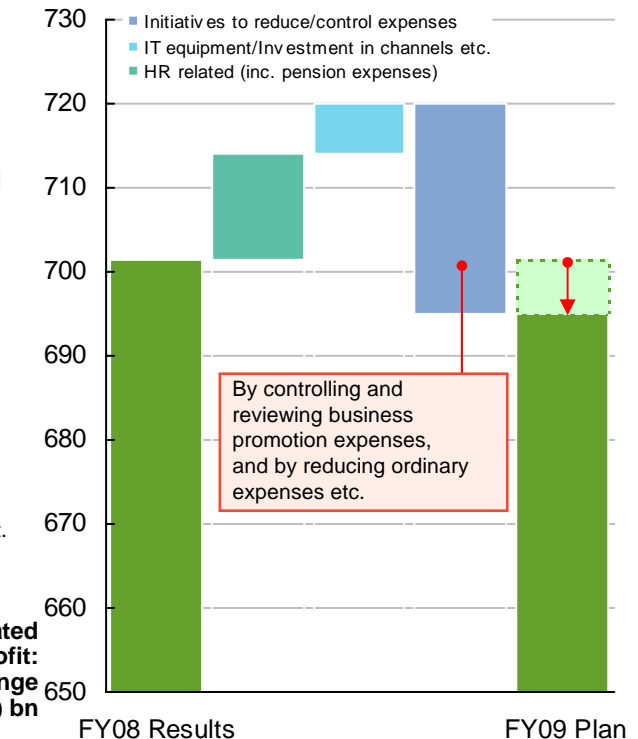
Plan for FY09
SMBC's non-consolidated Gross banking profit:
 YOY change approx. JPY (80.0) bn

Of which, decrease due to changes in underlying assumptions (on interest rates, exchange rates, etc.) etc.: approx. JPY (80.0) bn

Expense plan (SMBC non-consolidated)

Targeting JPY 6.5 bn decrease y-o-y by controlling and reviewing business promotion expenses and by reducing ordinary expenses etc.

* Planned Expenses in FY09 (SMBC non-consolidated)
 (JPY bn) JPY 695.0 bn (YOY change JPY (6.5) bn)



By controlling and reviewing business promotion expenses, and by reducing ordinary expenses etc.

*1 FY06 results = 100
 *2 Medium-sized enterprises and SMEs
 *3 Large corporations