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Investor Presentation

September 2026

SMBC SUMITOMO MITSUI FINANCIAL GROUP

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In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements or sustainability statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance or results include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements or sustainability statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements or sustainability statements. The sustainability initiatives described in the "sustainability statements" are undertaken in accordance with policies and practices independently determined by the Company, with the aim of supporting and addressing its risk management and other financing and investment objectives. Each decision will be made subject to local legal requirements.
Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

FX rates (TTM)

	Jun.25	Mar.26	Jun.26
USD	144.81	159.90	162.39
EUR	169.67	183.44	185.30

Definitions

SMFG	Sumitomo Mitsui Financial Group, Inc.
SMBC	Sumitomo Mitsui Banking Corporation
SMBC Trust	SMBC Trust Bank
SMFL	Sumitomo Mitsui Finance and Leasing
SMBC Nikko	SMBC Nikko Securities
SMCC	Sumitomo Mitsui Card Company
SMBCCF	SMBC Consumer Finance
SMDAM	Sumitomo Mitsui DS Asset Management
SMBCAC	SMBC Aviation Capital
SMICC	SMFG India Credit Company
Major local subsidiaries	SMBC Bank International, SMBC Bank EU, SMBC (China)

Expenses (non-consolidated)	Excl. non-recurring losses
Net business profit	Before provision for general reserve for possible loan losses

Retail Business Unit (RT)	Domestic retail business
Wholesale Business Unit (WS)	Domestic wholesale business
Global Business Unit (GB)	International business
Global Markets Business Unit (GM)	Market / Treasury related businesses

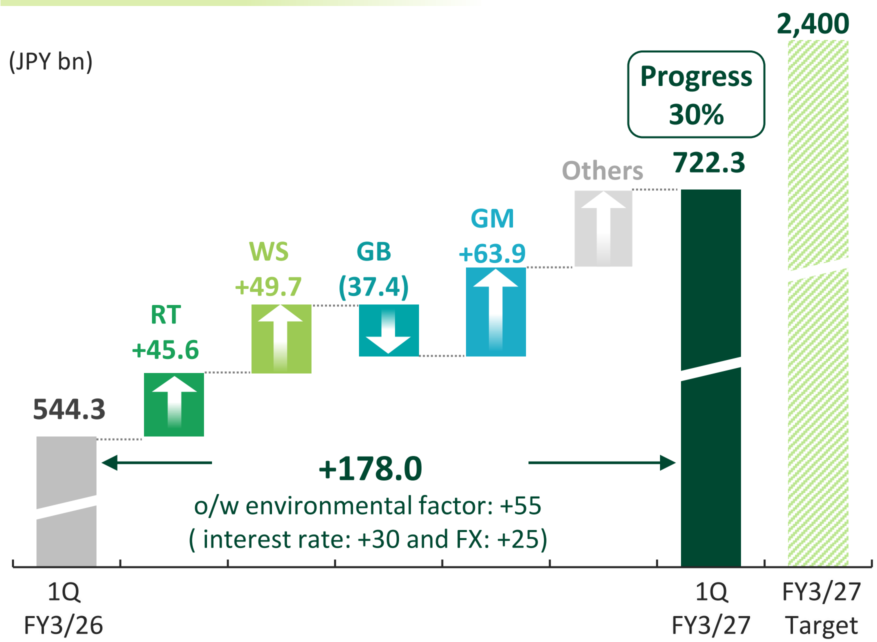
Agenda

Financial Results of 1Q FY3/2027

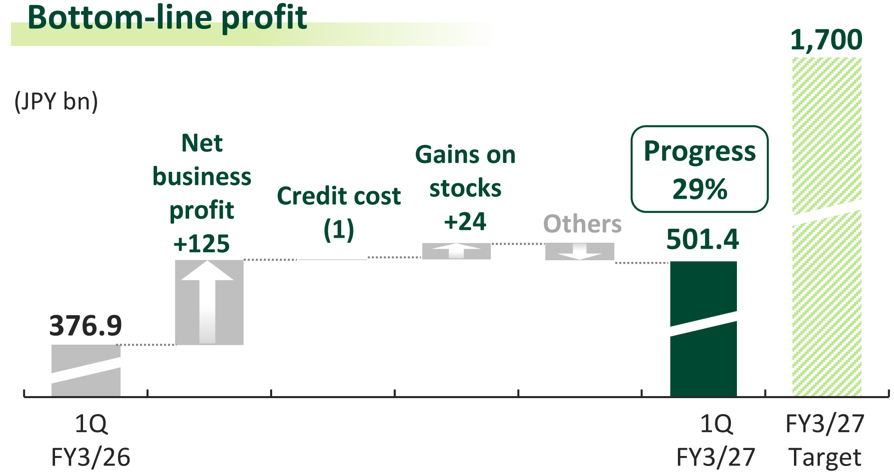
Financial Highlights of 1Q FY3/27

- **Both consolidated net business profit and bottom-line profit increased by more than +JPY 100bn, with progress rate reaching approximately 30%.**
- **Profit growth was driven by solid domestic performance and higher GM earnings amid a favorable environment, while GB profit declined due to selective deal origination to enhance profitability.**
- **The anticipated negative impact of Middle East-related risks has not yet materialized.
Pursue upside, supported by factors such as higher interest rates in Japan and core business growth.**

Consolidated net business profit



Bottom-line profit



Market indicators

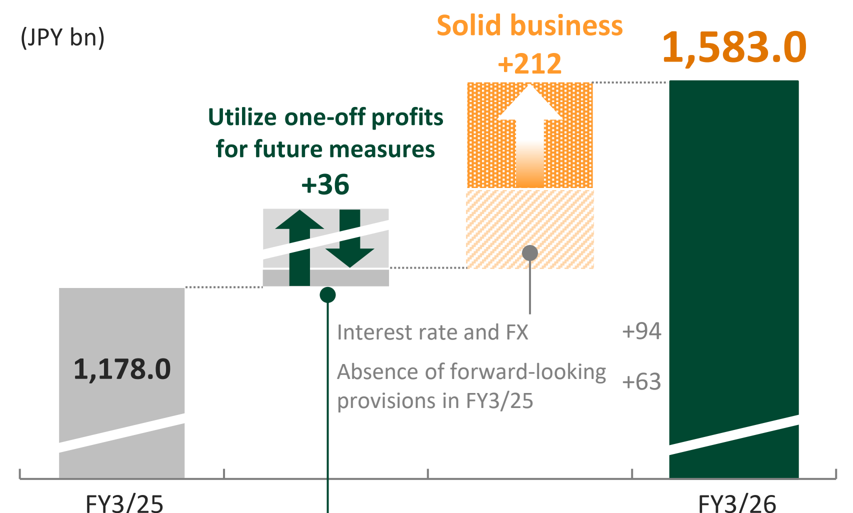
		Assumption in FY3/27	Jun.26
Policy rate	**Japan**	0.75%	1.0%
FX	**USD**(JPY)	150	162.39

(Ref.) Results of FY3/26

Achieved record-high net income as strong core businesses continued, exceeding the target of JPY 1.5tn.
ROE and EPS also improved substantially in line with profit growth.

(JPY bn)	FY3/26 Results	YoY	vs. target
Gross profit	4,844.7	+717.9	—
G&A expenses	2,651.5	+249.6	—
Overhead ratio	*54.7%*	*(3.5)%*	
Net business profit	**2,330.9**	**+611.6**	**+280.9**
Total credit cost	388.4	+43.9	+88.4
Gains (losses) on stocks	446.1	(63.8)	—
Ordinary profit	2,303.4	+583.9	+193.4
Net income	**1,583.0**	**+405.0**	**+83.0**
ROE	**10.4%**	**+2.4%**	—
EPS (JPY)	**412**	**+110**	—

Breakdown of net income



All figures are after tax

One-off profits: +224		Measures for future: (188)	
Higher gains of stocks	+110	Forward-looking provisions	(46)
Higher profits of GM Business Units	+100	Bond portfolio rebalancing	(42)
Receipt of insurance claims on aircraft leasing	+14	Loss from the restructuring of an U.S. banking subsidiary	(34)
		Radical allowance for dormant deposits*1	(24)
		Sales of low-return assets	(21)
		Disposal of NPL at OTO/SOF	(21)

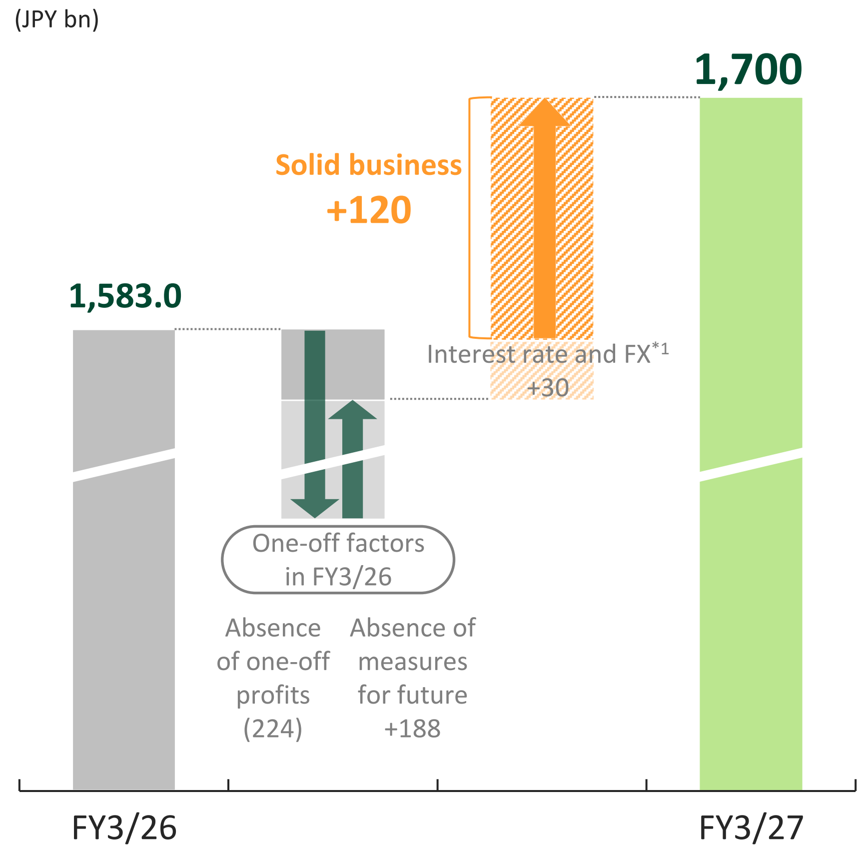
*1 Allowance for possible losses on repayment claims for dormant deposits that have had no transactions for an extended period and are no longer recognized as liabilities.

(Ref.) Target of FY3/27

Aim to achieve net income of JPY 1.7tn, driven by solid growth in underlying businesses while absorbing the impact from the Middle East. Maintain flexibility in addressing downside risks to deliver the target.

(JPY bn)	Results FY3/26	Target FY3/27	YoY
Net business profit	2,330.9	2,400	+69.1
Credit cost	388.4	340	(48.4)
Ordinary profit	2,303.4	2,390	+86.6
Net income	1,583.0	1,700	+117.0

▶ Breakdown of net income



*1 Macro assumption : Policy rate Japan: 0.75%, US: 3.5% FX: USD1=JPY150

Income Statement

	(JPY bn)	1Q FY3/27	YoY	FY3/27 target
1	**Gross profit**	1,403.4	+315.7	
2	**G&A expenses**	712.2	+112.5	
	Overhead ratio	*50.7%*	*(4.4)%*	
3	**Equity in gains (losses) of affiliates**	31.1	(25.1)	
4	**Net business profit** Progress 30%	722.3	+178.0	2,400
5	**Total credit cost**	74.8	(0.9)	340
6	**Gains (losses) on stocks**	75.5	+34.4	
7	**Other income (expenses)**	(29.9)	(3.5)	
8	**Ordinary profit**	693.1	+209.8	2,390
9	**Extraordinary gains (losses)**	(1.6)	+0.1	
10	**Income taxes**	185.5	+83.2	
11	**Net income** 29%	501.4	+124.5	1,700
12	**ROTE**	13.8%	+2.5%	
13	**ROE incl. OCI**[*2]	12.6%	+2.3%	
14	**ROE**[*3]	17.1%	+3.5%	

- **Gross profit:** increased YoY due to
  1) increase of net interest income in domestic market
  2) increase of fee income in domestic wholesale business, and
  3) good performance in wealth management business, payment business and consumer finance.
  Impact of FX[*1]: +52
- **G&A expenses:** increased YoY mainly due to inflation and higher variable marketing costs, while the overhead ratio significantly improved on top-line growth.
  Impact of FX[*1]: +28
- **Equity in gains of affiliates:** decreased YoY due to absence of the insurance proceeds at SMBCAC: (13), and profit from removing Bank of East Asia from equity method affiliates.
  Impact of FX[*1]: +1
- **Total credit cost:** controlled in line with full-year forecast, while Middle East-related risks have not yet materialized.
- **Gains on stocks:** increased YoY due to absence of the loss on Bank of East Asia share sale: +28, and gains on sales of ETFs in a favorable equity market environment: +46 (YoY 32), while gains on sales of equity holdings decreased: + 39 (YoY (22)).

*1 Impact of FX on SMBC overseas branch: transaction date rate, overseas subsidiary: end-of-period rate
*2 Denominator: Shareholder's equity + total accumulated other comprehensive income *3 Based on shareholder's equity

(Ref.) Group Companies

SMBC

	(JPY bn)	1Q FY3/27	YoY
1	**Gross banking profit**	795.1	+216.7
2	o/w Net interest income	575.6	+159.6
3	o/w Gains (losses) on cancellation of investment trusts	59.6	+40.4
4	Domestic	395.3	+140.7
5	Overseas	180.3	+18.8
6	o/w Net fees and commissions	151.7	+20.1
7	Domestic	56.1	+1.0
8	Overseas	95.6	+19.0
9	o/w Net trading income Net other operating income	66.7	+37.0
10	o/w Gains (lossses) on bonds	(19.8)	(34.1)
11	**Expenses**	328.3	+56.4
12	**Banking profit**	466.8	+160.3
13	**Total credit cost**	13.9	+8.5
14	**Gains (losses) on stocks**	72.7	+13.2
15	**Extraordinary gains (losses)**	(4.8)	+17.5
16	**Net income**	376.6	+123.0

Other Major Group Companies

(left : results of 1Q FY3/27 / right : YoY)

(JPY bn)	SMBC Nikko *1		SMCC *2		SMBC Trust	
Gross profit	177.9	+49.0	231.4	+17.8	21.2	+3.8
Expenses	128.6	+19.1	173.1	+17.0	11.4	+0.5
Net business profit	49.3	+29.8	58.8	(1.7)	9.7	+3.3
Net income	37.1	+17.5	14.5	(17.8)	6.8	+0.7

(Equity method affiliate)

	SMDAM 50%		SMFL*3 50%	
Gross profit	14.3	+4.0	95.3	(1.6)
Expenses	9.0	+1.1	43.9	+1.0
Net business profit	5.3	+2.9	52.3	(4.4)
Net income	1.9	+1.1	25.4	(15.9)

*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis) *2 Incl. SMBCCF
*3 Managerial accounting basis

Impact of Rising JPY Interest Rates

FY3/27: +JPY 180bn YoY from higher interest rates, including +JPY 80bn from the recent hike in June 2026.
Further upside from loan volume growth, spread expansion, and JGB portfolio optimization.

for every +25bps

	Year 1	Year 5
for every +25bps	+JPY 110bn*1	+JPY 150bn*1

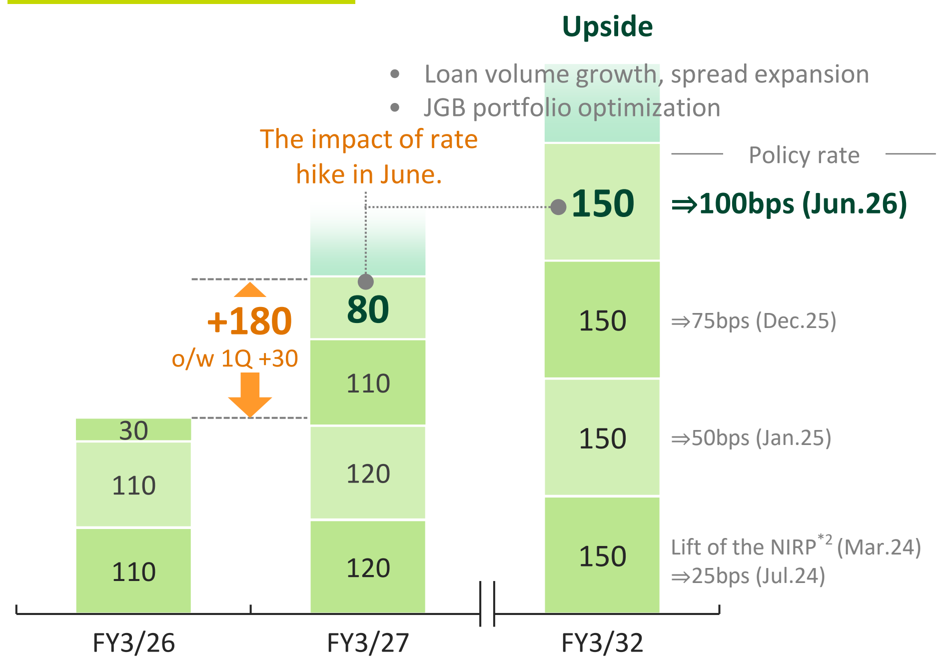
JPY B/S as of Jun.26

(JPY tn)

Investment		Funding	
Loans	**70**	**Deposits**	**135**
Floating rate	40	Saving	90
Fixed rate	20	Time	30
Prime rate	10	Current	15
Market operation	**60**		
BOJ's current account	50		
Short-term JGB	1		
Mid- to long-term JGB	9		
Others	**20**	**Others**	**15**
Yen swap, etc.		Capital funding Market funding	

Impact on NII

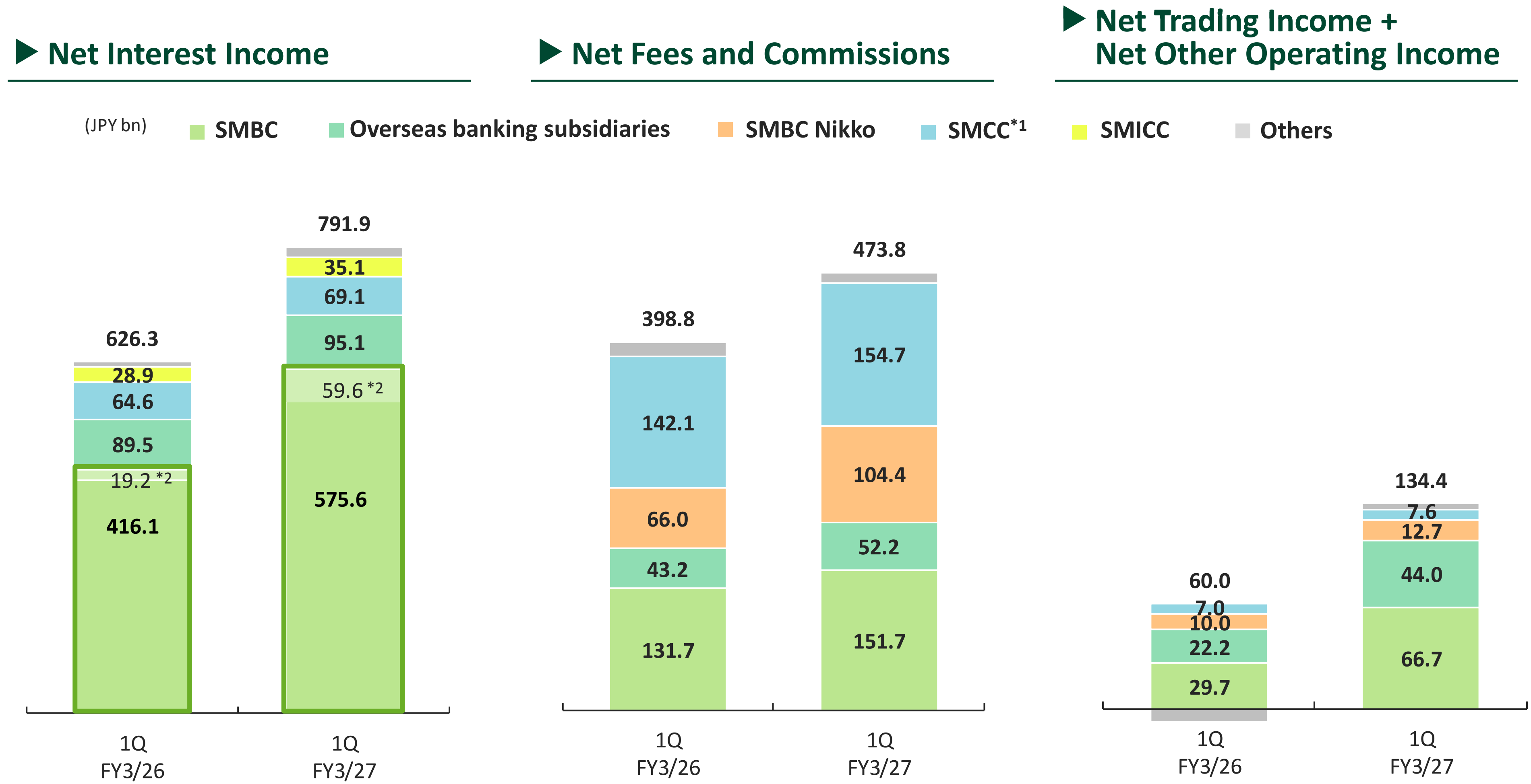
(JPY bn)



*1 +25bps increase in both short-term and long-term rate, deposit rate based on historical results
*2 Negative interest rate policy

Gross Profit

Net interest income increased by loan growth and higher interest rates.
Fee income also increased due to robust corporate activities and higher transaction volumes from Olive.



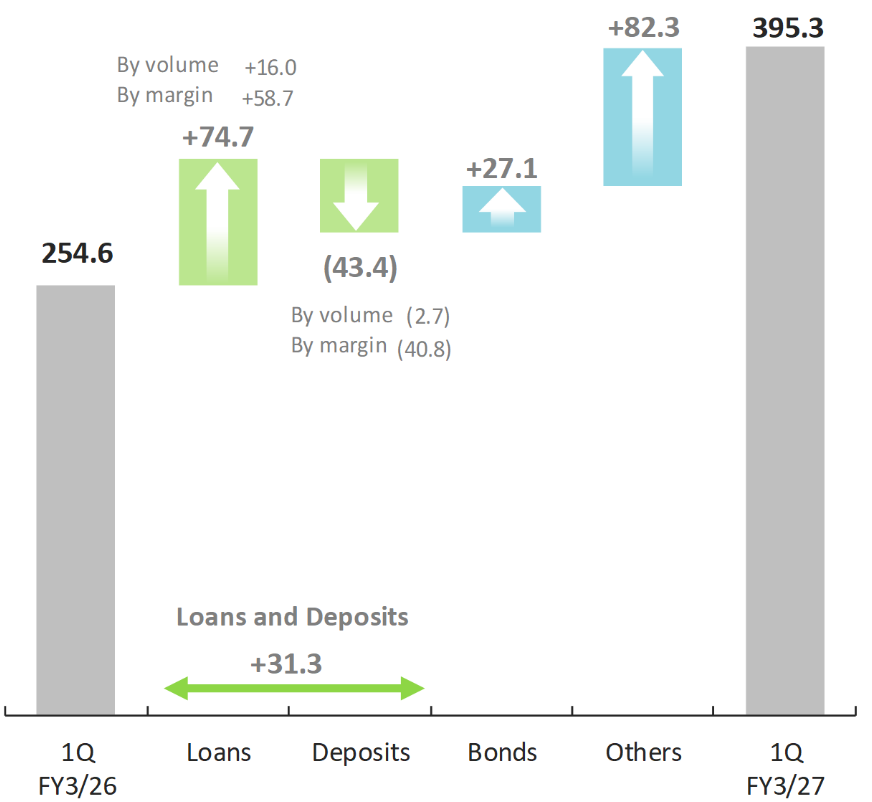
*1 Incl. SMBCCF *2 Gains on cancellation of investment trusts

(Ref.) Net Interest Income (SMBC)

Domestic

- Income from loans and deposits increased due to improved loan-to-deposit spread by higher interest rates and loan growth.

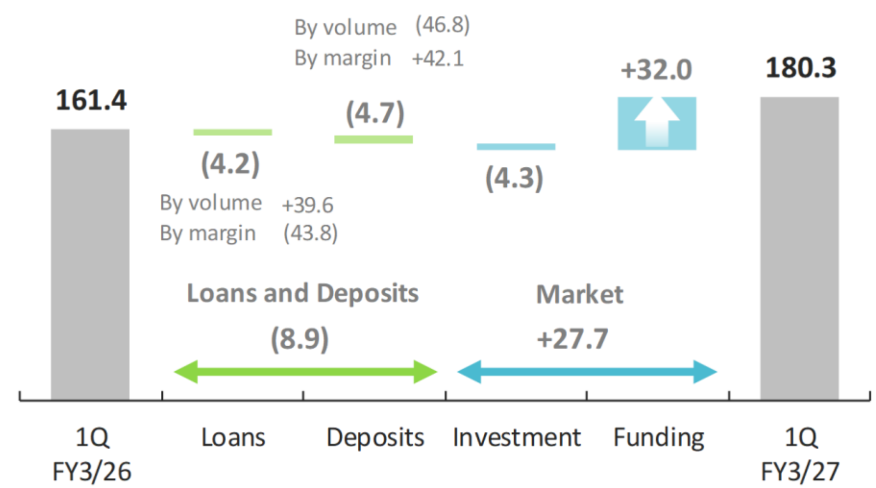
(JPY bn)



Overseas

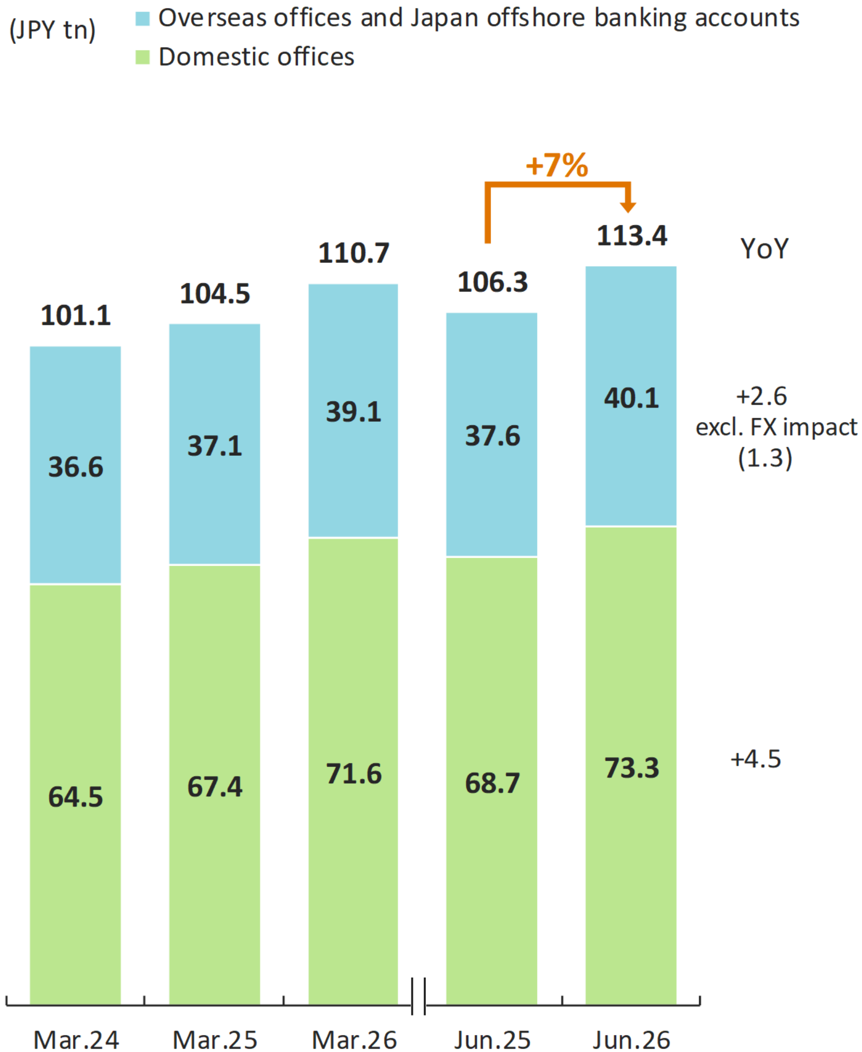
- Loan balances declined excluding FX impact but increased in JPY. Income from loans and deposits decreased due to interest rate cuts and growth in deposit volumes.

(JPY bn)



Loans*1

Loan Balance



Domestic Loan-to-Deposit Spread

(%)	FY3/27 1Q	FY3/27 YoY	FY3/26 1Q	FY3/26 2Q	FY3/26 3Q	FY3/26 4Q
Interest earned on loans and bills discounted	1.61	+0.35	1.26	1.30	1.34	1.47
Interest paid on deposits, etc.	0.30	+0.12	0.18	0.19	0.19	0.26
Loan-to-deposit spread	1.31	+0.23	1.08	1.11	1.15	1.21

Average Loan Balance and Spread*2

	Balance (JPY tn) 1Q FY3/27	Balance (JPY tn) YoY*4	Spread (%) 1Q FY3/27	Spread (%) YoY
Domestic loans	69.6	+4.9	0.68	+0.02
o/w Large corporations	28.8	+4.4	0.59	+0.03
Mid-sized corporations & SMEs	24.1	+1.5	0.69	+0.02
Individuals	12.0	(0.2)	1.11	+0.02
GBU's interest earning assets*3	347.3 USD bn	(19.5) USD bn	1.43	+0.01

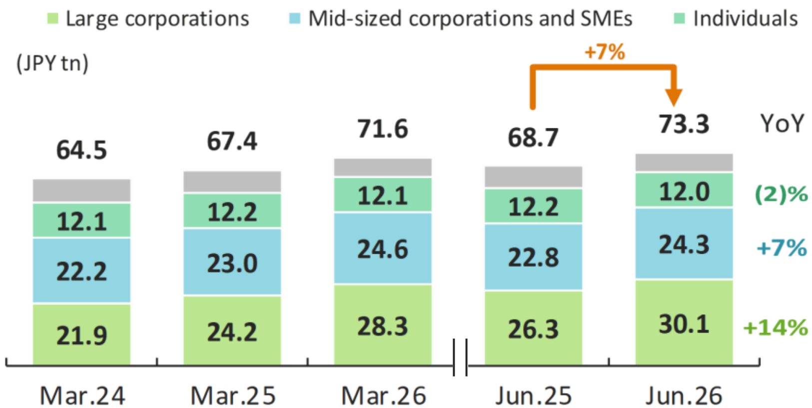
*1 SMBC *2 Managerial accounting basis *3 Sum of SMBC, Major local subsidiaries and SMBC Trust, etc. Sum of loans, trade bills, and securities. The spread shows the difference with the cost of funds *4 After adjustments for FX rates, etc.

Domestic Loans and Deposits[*1]

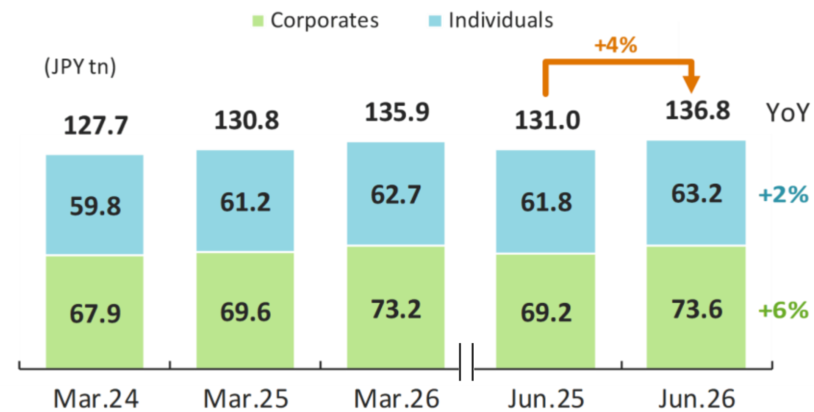
Loan balances grew on strong funding demand, supported by major deals with large corporate clients.

Retail deposits increased, driven by Olive, while corporate deposits grew by capturing surplus funds from large clients.

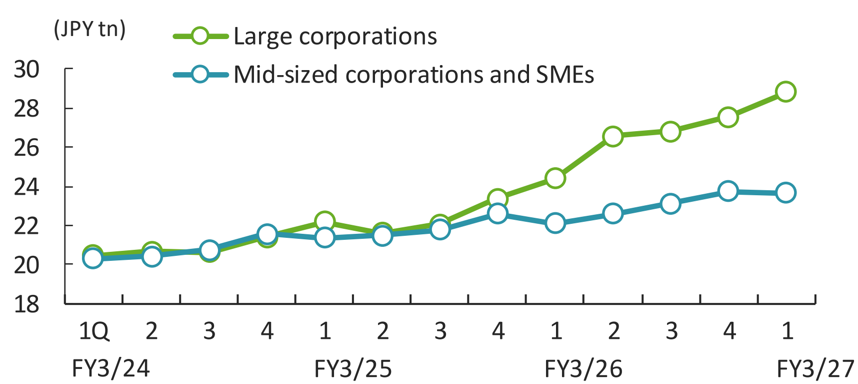
▶ Loan Balance[*2,3]



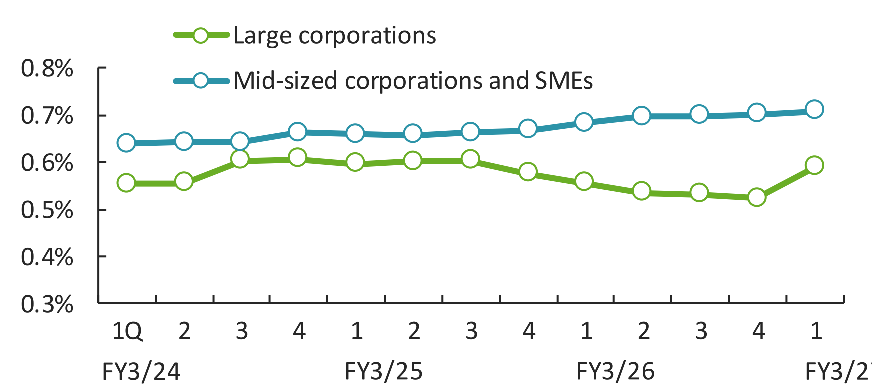
▶ Deposit Balance



▶ Loan Average Balance for Corporates[*2,4]



▶ Loan Spread for Corporates[*2,5]

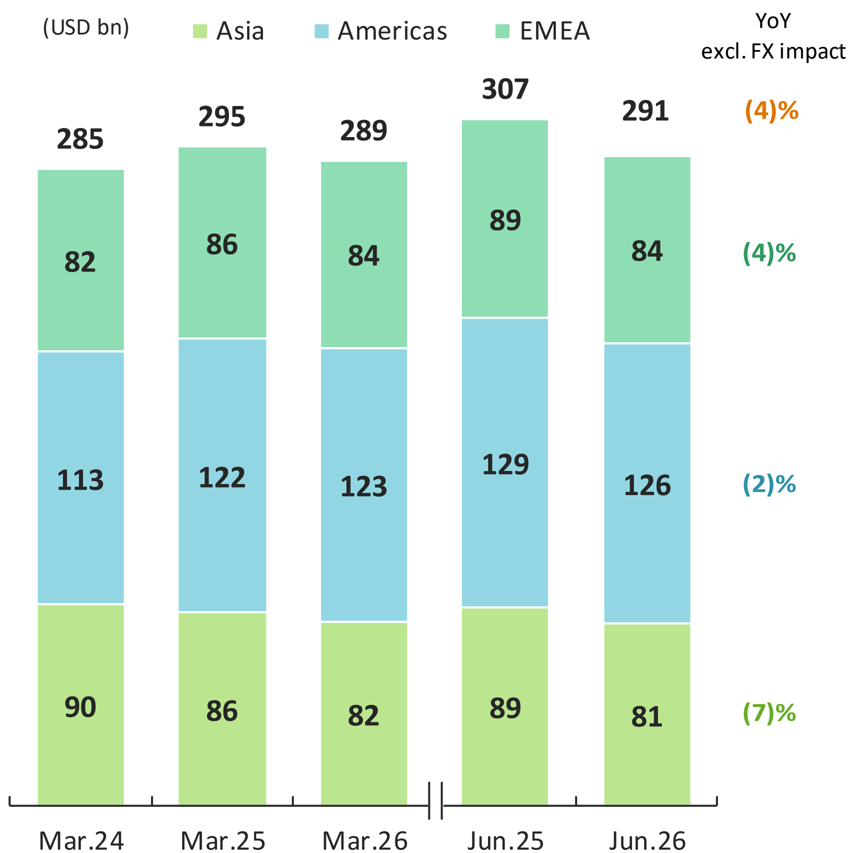


*1 SMBC *2 Managerial accounting basis *3 Changed the definition of mid-sized corporations and SMEs from Sep.25. The figures before Sep.25 have been adjusted retrospectively *4 Quarterly average (excl. loans to the Japanese government). Figures for SMEs are the outstanding balance of Corporate banking division *5 Loan spread of existing loans (excl. loans to the Japanese government)

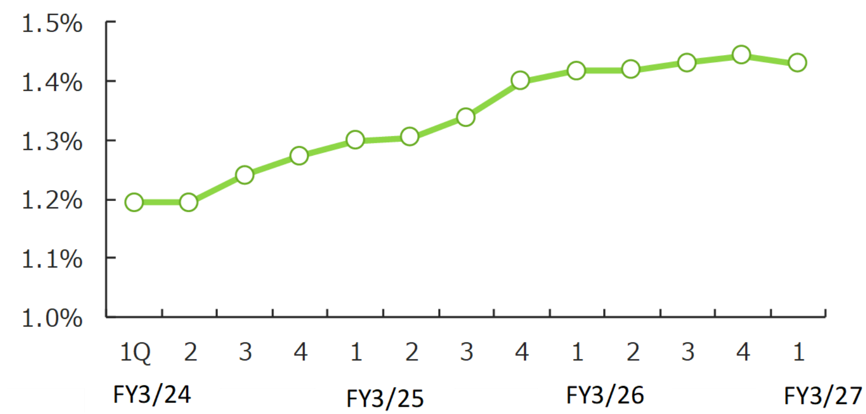
Overseas Loans and Deposits[*1]

Loan balance decreased due to the reduction of low-return assets and selective origination of new deals, while we remain focused on profitability.

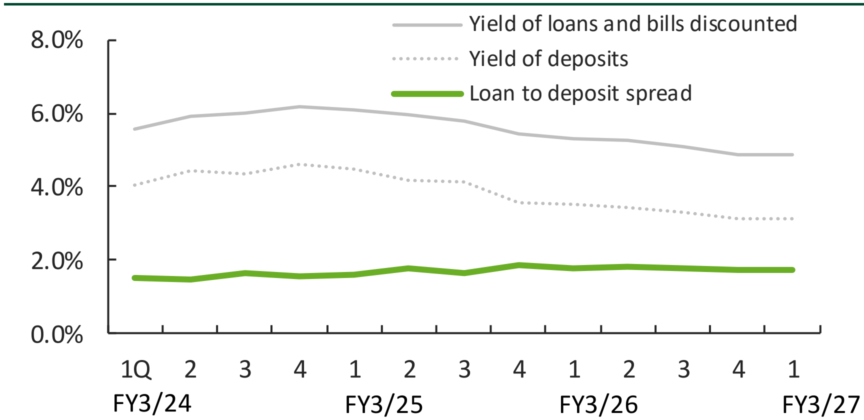
Loan Balance



Loan Spread[*2,3]



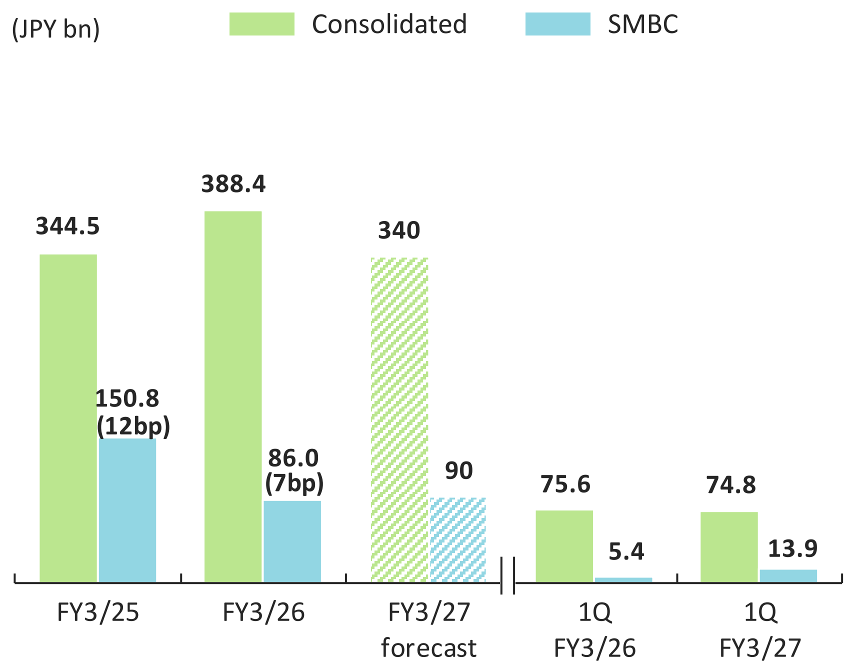
Loan to Deposit Spread



*1 Managerial accounting basis. Sum of SMBC and Major local subsidiaries
*2 Quarterly average loan spread of existing loans
*3 Changed the definition from FY3/25. The figures before have been adjusted retrospectively

Asset Quality

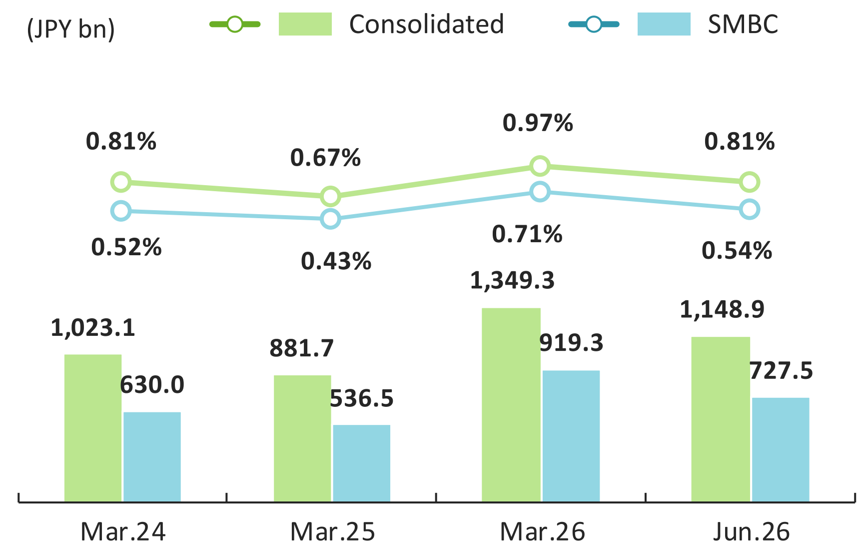
Credit Costs



Major group companies

(JPY bn)	1Q FY3/27	YoY
SMCC	38	+3
o/w SMBCCF	23	+3
Overseas banking subsidiaries	17	(5)
SMICC	12	+0

Non-Performing Loan Ratio[*1] and Balance



Non-performing loan balance[*2]

(JPY bn)

Domestic	455.4	584.4	580.3
Asia	174.9	246.9	230.9
Americas	117.5	367.3	254.1
EMEA	133.9	150.7	83.5

Claims on borrowers requiring caution (excl. claims to substandard borrowers)

(JPY tn)

SMBC	1.7	1.2	1.1

Total claims

(JPY tn)

Consolidated	131	139	142
SMBC	123	130	134

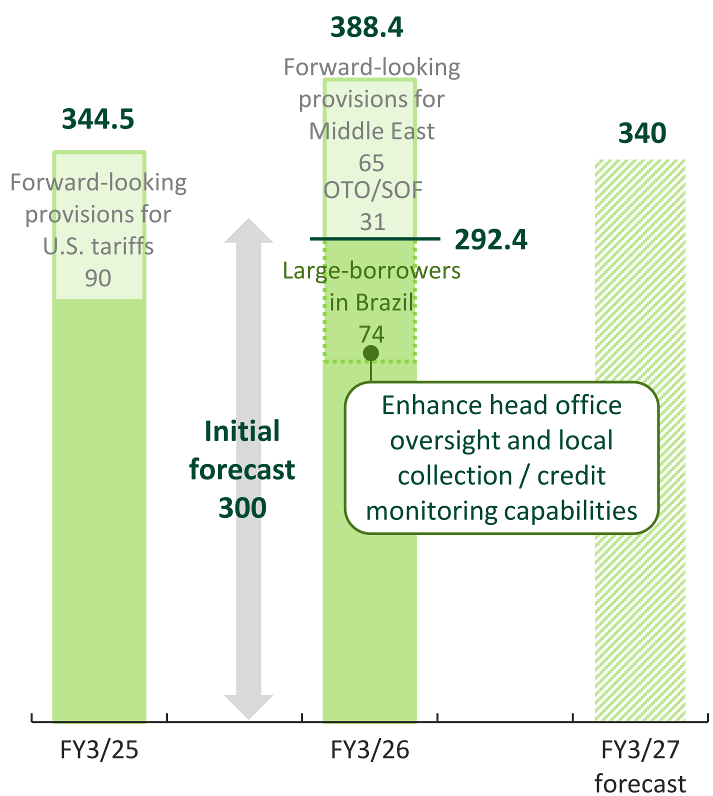
*1 NPL ratio = NPLs based on the Banking Act and the Reconstruction Act (excl. normal assets) / Total claims
*2 Managerial accounting basis

Credit Costs

Credit costs were in line with forecast, excluding forward-looking provisions and OTO/SOF NPL disposals.

Middle East-related risks, including potential spillover effects, are partly provisioned for and remain closely monitored.

(JPY bn, Breakdowns in round figures)



Forward-looking provisions for Middle East

Estimate potential impacts under revenue-decline scenarios for portfolios likely to be affected

	Middle East tensions			Inflation/ Higher rates
	Direct impact	Spillover effects		
Assumed risks	Business disruptions in the Middle East	Production cuts / operational suspensions due to inventory shortages	Higher manufacturing and transportation costs	Higher interest burden and rising material prices, etc.
Target portfolio	Resource development, etc.	Petrochemicals, energy, transportation, materials, etc.		LBO, Project finance under construction phase, etc.

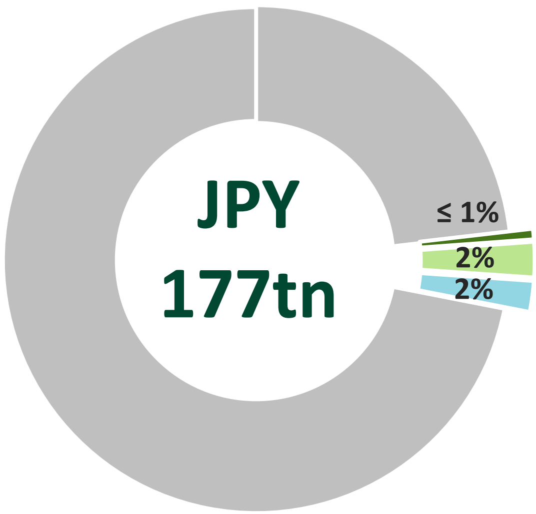
Estimate appropriate provision by applying revenue-decline assumptions to each portfolio

New provisions in FY3/26: JPY 65bn

Forward-looking provision balance **JPY 100bn**

Exposure to Private Credit, AI, and the Middle East

SMBC Group's Exposure*1



Private Credit — JPY 1.2tn

BDC*2 **JPY 1.2tn**
(o/w on balance: 0.5tn)

Financing secured by BDC-held assets, mainly loans to unlisted mid-sized and small businesses

- Senior / Secured: 100%
- LTV: c. 20%*3
- Investment Grade: > 80%
- No NPLs

AI — JPY 4.0tn

Data Centers	JPY 2.6tn	1% of total exposure; 80% of off-takers are hyperscalers
Software	JPY 1.3tn	< 1% of total exposure

Middle East — JPY 3.5tn

Qatar	JPY 1.3tn
Saudi Arabia	JPY 1.1tn
UAE	JPY 0.6tn

- Financials and Sovereign:70%
- Investment grade: > 80%

*1 SMBC consolidated, calculated based on location for headquarter, managerial accounting basis
*2 Companies providing financial and managerial support to portfolio companies (Business Development Company)
*3 Borrowings ranking pari passu with or senior to SMBC / current fund asset value

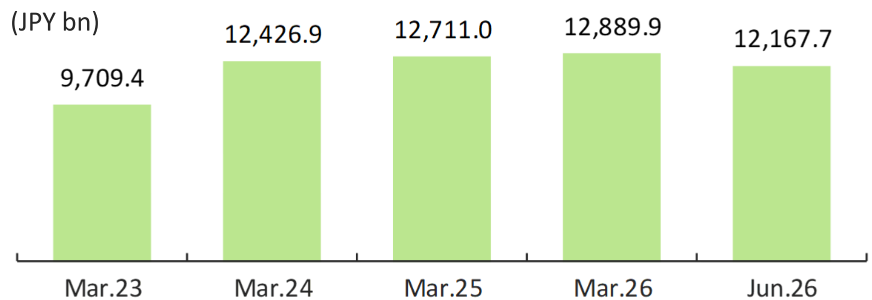
Securities

Breakdown of Other Securities (Consolidated)

(JPY bn)	B/S amount Jun.26	B/S amount vs Mar.26	Unrealized gains (losses) Jun.26	Unrealized gains (losses) vs Mar.26
Held-to-maturity	6,024.9	+1,369.6	(268.5)	(89.8)
Available for sale	33,275.5	(1,526.8)	3,443.2	+223.0
Stocks (domestic)	3,699.0	+195.7	2,696.9	+199.7
Bonds (domestic)	6,399.9	(1,156.8)	(319.1)	(47.9)
o/w JGBs	4,400.9	(1,075.6)	(162.9)	(42.4)
Others	23,176.6	(565.7)	1,065.5 *1	+71.2
o/w Foreign bonds	18,006.1	(528.7)	(343.6)	(43.1)

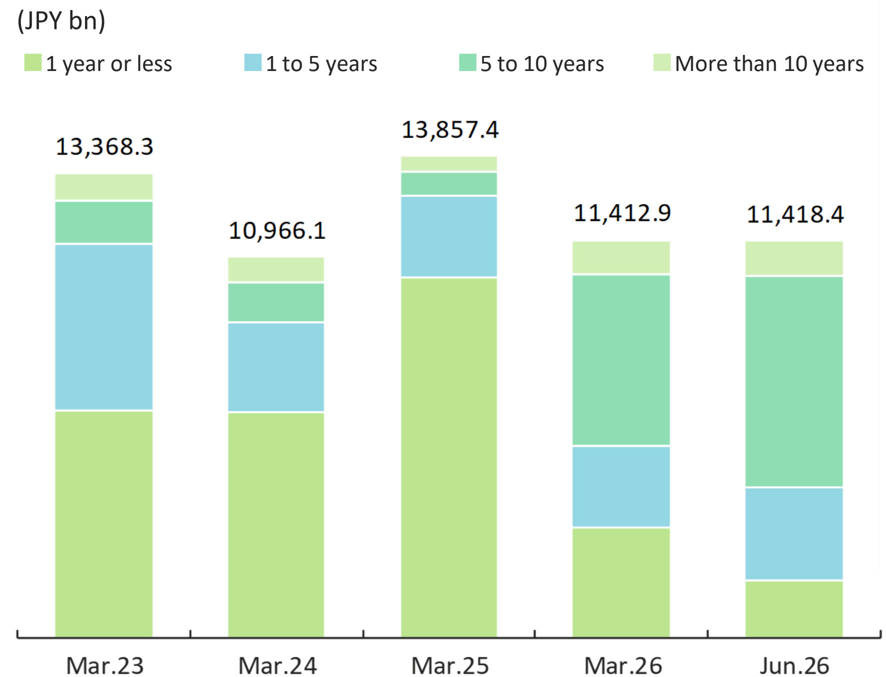
Risk volume is controlled by hedging and others

Foreign Bonds (SMBC)



	Mar.23	Mar.24	Mar.25	Mar.26	Jun.26
Unrealized gains (losses)		(662.2)	(458.9)	(315.1)	(335.9)
Duration *2 (year)		4.2	3.6	2.6	2.7

Yen-Denominated Bonds (SMBC)

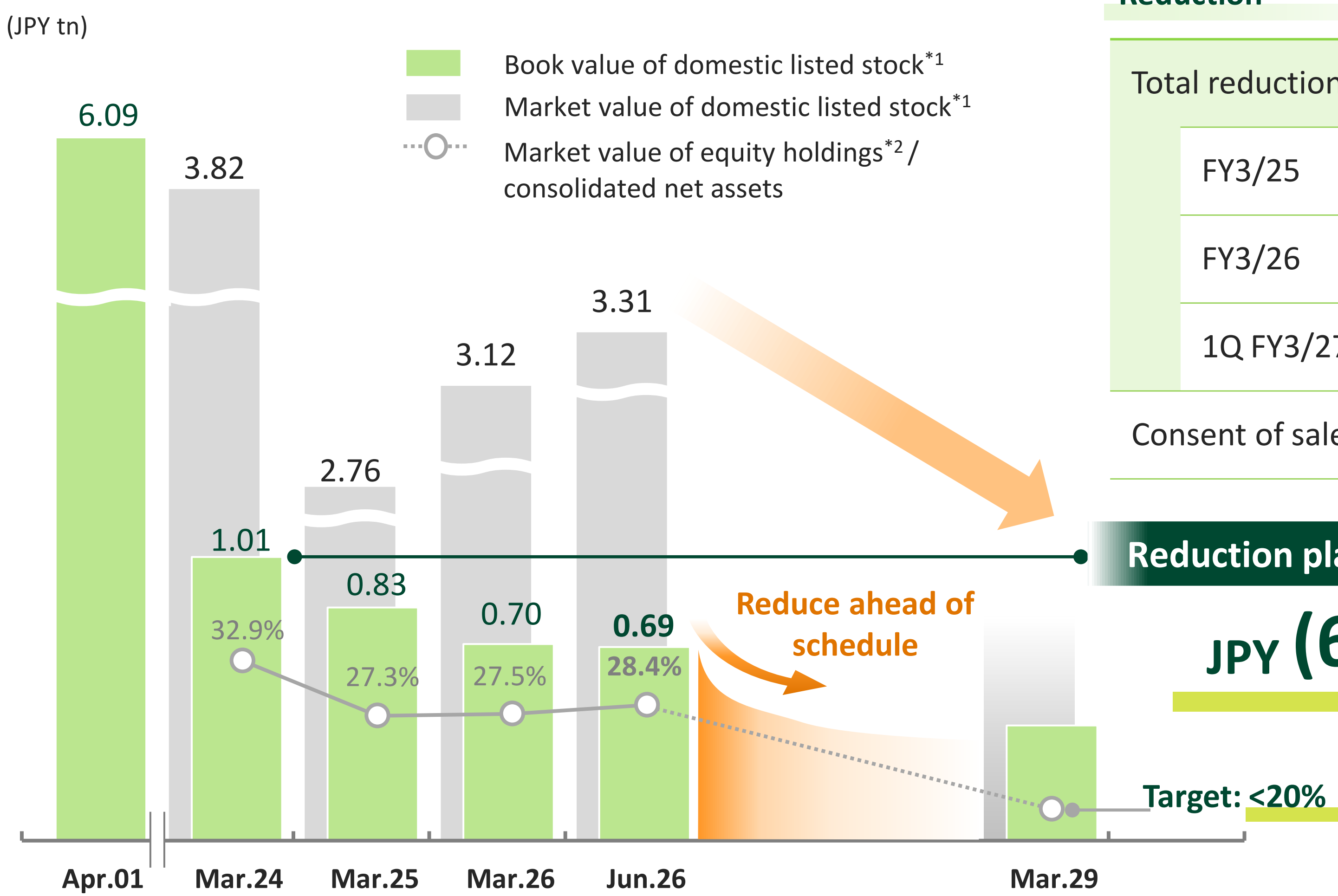


	Mar.23	Mar.24	Mar.25	Mar.26	Jun.26
Unrealized gains (losses) *3		(98.2)	(140.9)	(259.7)	(304.5)
Duration *2 (year)		2.1	1.0	3.9	5.0
Held-to-maturity		22.3	22.3	4,087.6	5,337.6
JGBs *3		7,547.4	11,180.5	5,296.4	4,131.8

*1 The main difference between foreign bonds and others is unrealized gain on foreign stocks
*2 Managerial accounting basis (excl. bonds classified as held-to-maturity, bonds for which hedge-accounting is applied, and private placement bonds) *3 Excl. held-to-maturity

Reduction of Equity Holdings

Target the standard annual pace of JPY 120bn reduction in the book value.
Focus on reducing the market value, as the ratio has risen due to higher share prices.



Reduction

Total reduction	**JPY 325bn**
FY3/25	**JPY 185bn**
FY3/26	**JPY 124bn**
1Q FY3/27	**JPY 16bn**
Consent of sales	**JPY 60bn**

Reduction plan **(FY3/25-FY3/29)**

JPY (600)bn

*1 Excl. investments after Mar.20 for the business alliance purpose *2 Incl. balance of deemed held shares

Balance Sheet

▶ Consolidated

(vs Mar.26)

Loans

JPY 119.8tn (+JPY 2.1tn)

Domestic loans[*1]	JPY 73.3tn

Securities

JPY 40.0tn (+JPY 0.0tn)

JGBs[*2]	JPY 4.4tn
Foreign bonds[*2]	JPY 18.0tn

Others

JPY167.7tn (JPY (3.1)tn)

Cash and due from banks	JPY 71.5tn
BOJ's current account[*1]	JPY 51.0tn

Deposits

JPY 200.4tn (JPY (1.0)tn)

Loan to deposit ratio 59.8%

Domestic deposits[*1]	JPY 136.8tn
NCD	JPY 13.6tn

Others

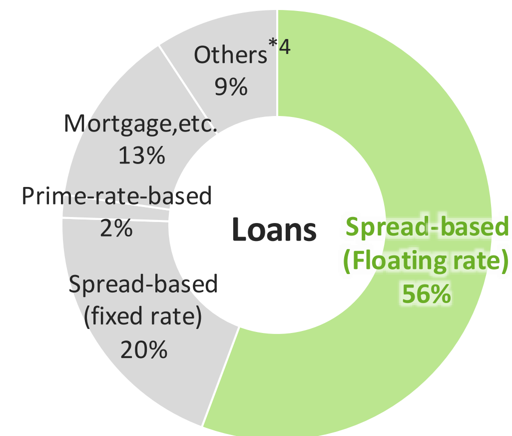
JPY 110.9tn (JPY (0.3)tn)

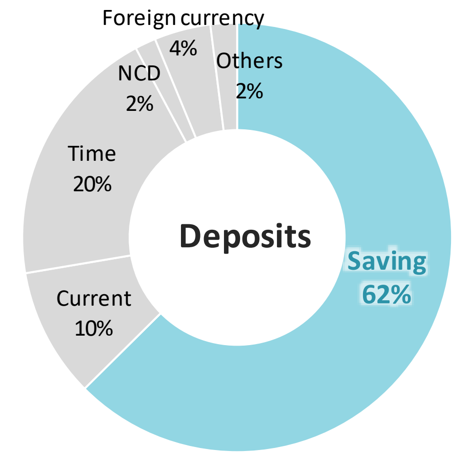
Total net assets

JPY **16.2tn** (+JPY 0.3tn)

Total assets JPY 327.5tn (JPY (1.0)tn)

▶ Domestic Loans and Deposits[*3]





*1 SMBC *2 Excl. held-to-maturity *3 Managerial accounting basis *4 Overdraft, foreign-currency-denominated, etc.

Foreign Currency

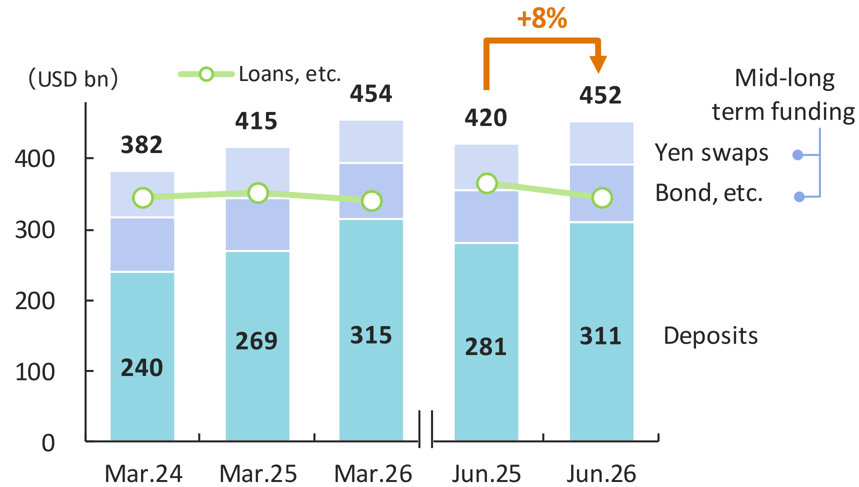
Non-JPY Balance Sheet[*1,2]

(vs Mar.26)

Assets	Liabilities
Interest earning assets: USD 345bn (+USD 4bn)	**Deposits[*3]**: USD 311bn (USD (4)bn)
	Mid-long term funding[*4]: USD 140bn (+USD 2bn)
Others: USD 199bn (USD (4)bn)	**CD／CP**: USD 84bn (USD (9)bn)
Foreign bonds, NCD: USD 81bn (USD (4)bn)	**Interbank (incl. Repo)**: USD 89bn (+USD 7bn)

Assets / Liabilities USD 625bn (USD (4)bn)

Foreign Currency Funding



(Ref.) Impact of Change in Foreign Interest Rate

Loan/deposit

- Most of the loans and deposits are based on market rate
- Net interest income increases by JPY 20bn when interest rate increase by 1%, as a part of the deposits have low sensitivity to interest rate and vice versa

*1 Managerial accounting basis. Interest-earning assets redefined (Sep.25); prior figures restated
*2 Sum of SMBC and major local subsidiaries
*3 Incl. deposits from central banks *4 Corporate bonds, currency swaps, etc

Results by Business Unit (1)

Retail

- Gross profit increased driven by higher income on deposit and solid performance of wealth management business.
- Overhead ratio improved through steady implementation of cost control initiatives; net business profit improved.

(JPY bn)	1Q FY3/27	YoY*1
Gross profit	428.8	+70.5
o/w Income on deposits	68.2	+27.3
Income on loans *2	15.3	(3.2)
Wealth management business	114.6	+33.7
Payment business	151.9	+9.7
Consumer finance business	83.1	+6.0
Expenses	309.2	+25.7
Overhead Ratio	*72.1%*	*(7.0)%*
Net business profit	120.9	+45.6

	FY3/26	1Q FY3/27	KPI
AM / foreign currency balances (JPY tn)	23	25.7	28
Credit card sales handled (JPY tn)	38	10.1	55

# of Olive accounts	Jun.26 : 8.0 mn

Wholesale

- Income on loans and deposits increased significantly, driven by loan growth and wider spreads
- Fee income also rose on elevated corporate activities; both gross profit and net business profit improved.

	(JPY bn)	1Q FY3/27	YoY*1
Gross profit		372.1	+67.3
SMBC	o/w Income on deposits	103.7	+30.0
SMBC	Income on loans	78.4	+12.4
SMBC	FX and money transfer fees	41.4	+3.6
SMBC	Loan syndication	12.5	+1.4
SMBC	Structured finance	20.5	+8.7
SMBC	Real estate finance	2.9	(2.4)
Securities business		22.0	+0.2
Expenses		126.9	+13.1
Overhead Ratio		*34.1%*	*(3.2)%*
Net business profit		271.5	+49.7

# of Trunk accounts	July.26 : 90 k

*1 Managerial accounting basis (after adjustments of the changes in exchange rates)
*2 Excl. consumer finance

Results by Business Unit (2)

Global

- Gross profit decreased mainly due to lower income on loans reflecting the selective origination
- Net business profit also decreased due to higher expenses and the absence of insurance settlement at SMBCAC.

(JPY bn)	1Q FY3/27	YoY*1
Gross profit	386.7	(6.6)
o/w Income on deposits	50.3	+2.1
Income on loans	138.4	(7.4)
Loan related fees	80.4	+1.0
Securities business	36.0	+10.2
Expenses	269.1	+17.2
Overhead Ratio	*69.6%*	*+5.5%*
Equity in gains(losses) of affiliates	27.3	(12.6)
Net business profit	151.2	(37.4)

	FY3/26	1Q FY3/27	KPI
Net income contribution from Asia Multi-franchise (JPY bn)	50	23	140

Global Markets

- Gross profit increased through nimble operation in a favorable market environment.
- S&T revenue also increased steadily; net business profit improved.

(JPY bn)	1Q FY3/27	YoY*1
Gross profit	233.5	+73.7
o/w SMBC	175.7	+64.2
SMBC Nikko	37.6	+9.9
Expenses	62.9	+10.1
Overhead Ratio	*26.9%*	*(6.1)%*
Net business profit	178.9	+63.9

	FY3/26	1Q FY3/27	KPI
S&T revenue (JPY bn)	377	103.8	500

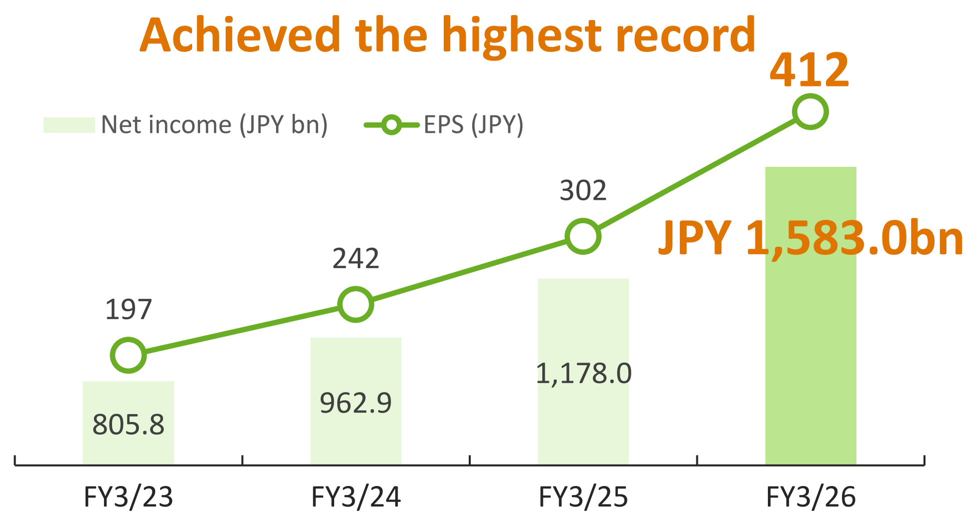
*1 Managerial accounting basis (after adjustments of the changes in exchange rates)

New Medium-Term Management Plan
(FY3/27-FY3/29)

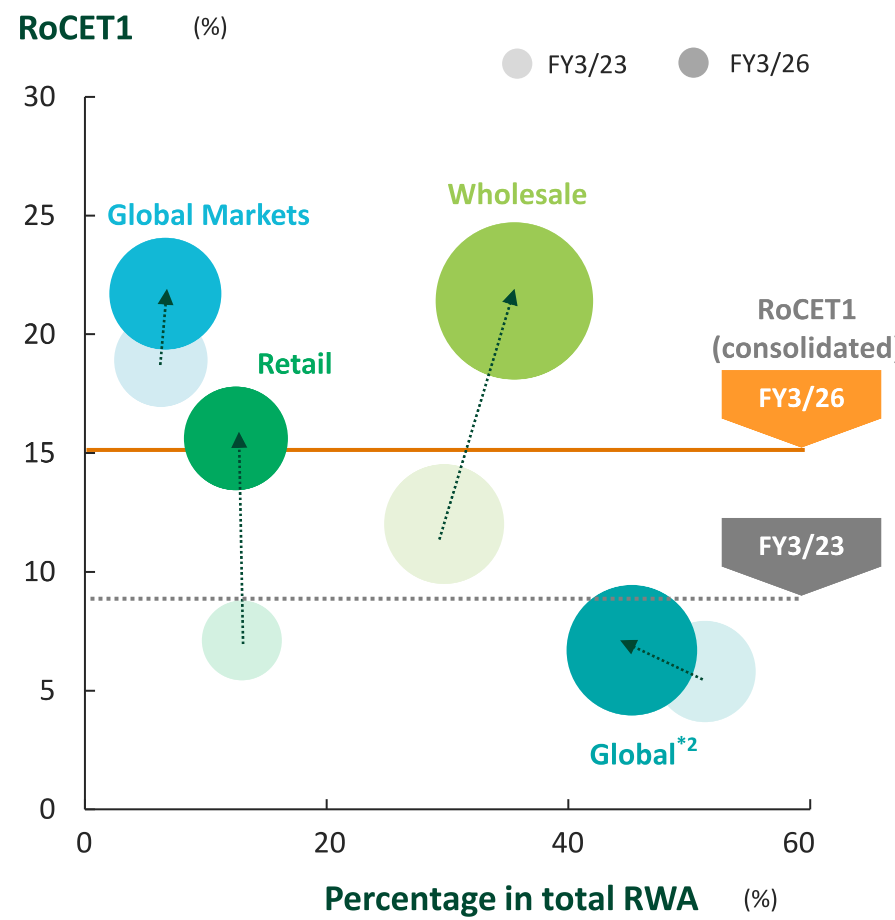
Review of the Previous Medium-Term Plan (1)

Net income and EPS set new record highs. Each Business Unit steadily executed its initiatives, with Retail and Wholesale delivering particularly strong growth in net business profit and RoCET1.

Net income / EPS



RWA / RoCET1[*1]



Financial targets

	RoCET1	Base expenses	CET1 ratio
FY3/26	15.2%	Maintained flat Cost control JPY (160)bn	10.3%
Targets	≥9.5%	Reduction vs. FY3/23	c. 10%

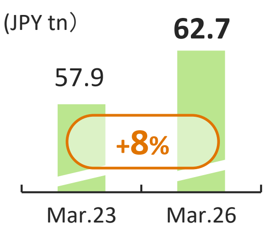
*1 Bubble size is proportional to profit indexed to the FY3/26 (base:FY3/23 net business profit=1)
FY3/23 figures are restated on FY3/26 basis
*2 Global Business Unit excludes the loss from the sale of low-return assets and disposal of OTO/SOF NPL

Review of the Previous Medium-Term Plan (2)

Retail

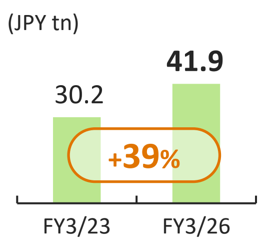
- Expanded competitive advantages in deposits and credit cards by leveraging group-wide strengths.

Balance of retail deposit



Growth*1	
SMBC	**+8%**
Peer A	+4%
Peer B	+3%

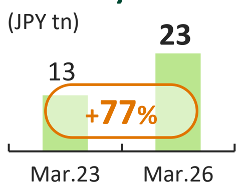
Credit card sales handled



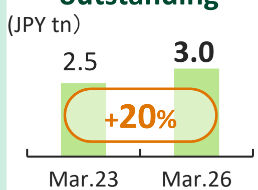
—# of card holders—

FY3/23 ⇒ FY3/26*1	
SMBC	**+27%**
Peer C	+19%

AM / foreign currency balance



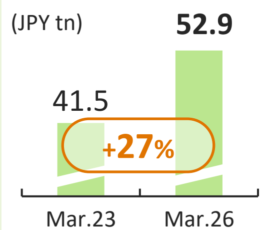
Consumer finance outstanding



Wholesale

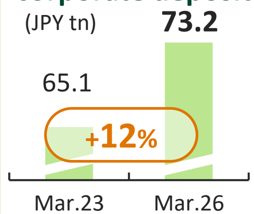
- Achieved strong growth in loan growth vs. peers, with expanded fee income through ancillary transactions.

Balance of corporate loan

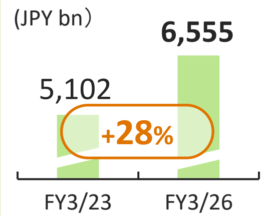


Growth*1	
SMBC	**+27%**
Peer A	+20%
Peer B	+15%

Balance of corporate deposit



Non-interest income



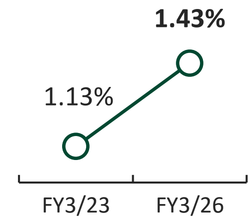
League table*2

	FY3/23	FY3/26
M&A	2nd	**4th**
Equity	6th	**4th**
Bonds	5th	**2nd**

Global

- Improved spreads by reducing low-return assets while growing securities business through collaboration with Jefferies.

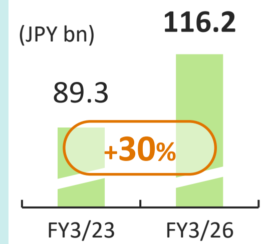
Loan spread



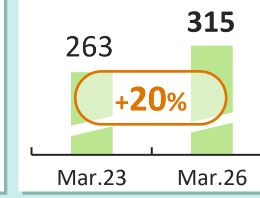
Reallocate RWA

- Invest: JPY + 7.8tn
- Reduce: JPY (8.7)tn

Securities business



Foreign currency deposit



US IG bond league table*3

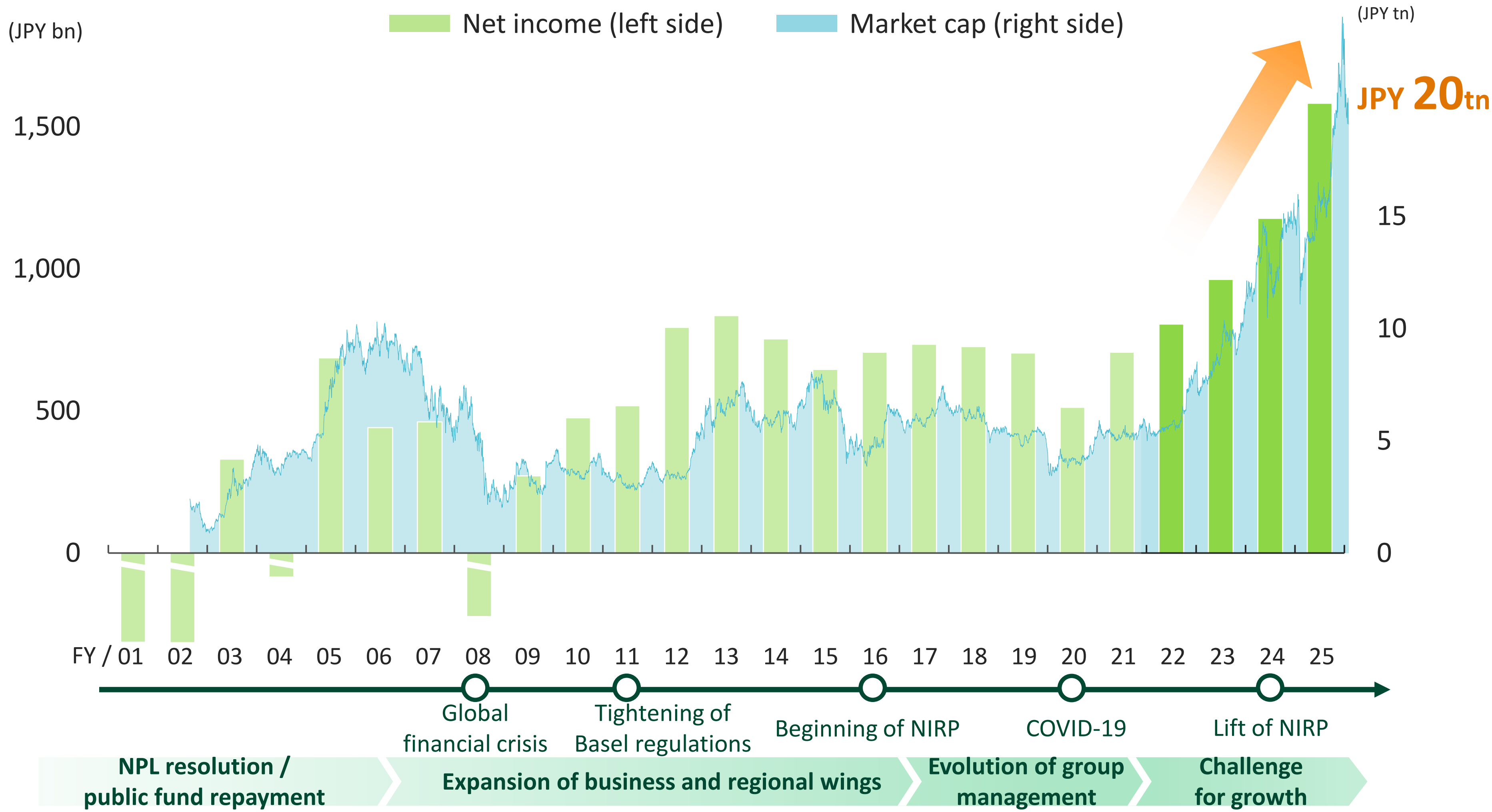
	FY3/23	FY3/26
Share	2.5%	**3.2%**
Ranking	14th	**12th**

Exit from low-return businesses

*1 Based on company disclosures *2 SMBC Nikko Securities, based on data from LSEG
*3 SMBC Nikko Securities, based on Bloomberg data (U.S.-issued investment-grade corporate bonds)

25 Years of SMBC Group History

The Group started under a challenging business environment, burdened by non-performing loans and public funds. Continuous structural reforms and initiatives for future growth built a foundation to become a true global player.



Our Vision for the Next Five Years and Beyond

New vision

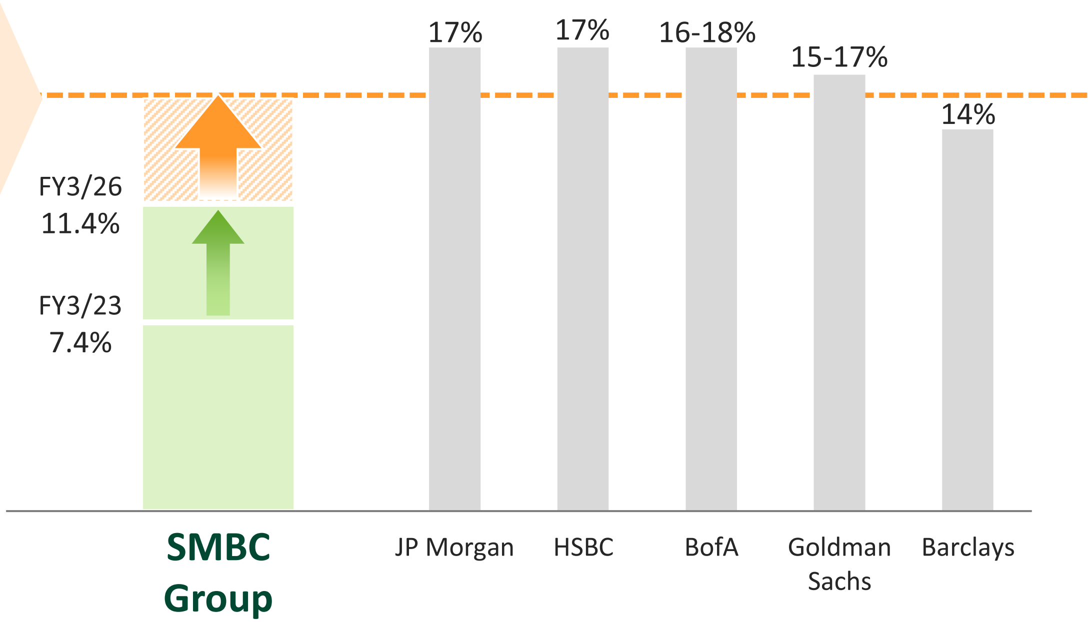
Globally connected. Rooted in Japan.
Your most trusted partner.

Profitability targets[*1]

ROTE
15%

+

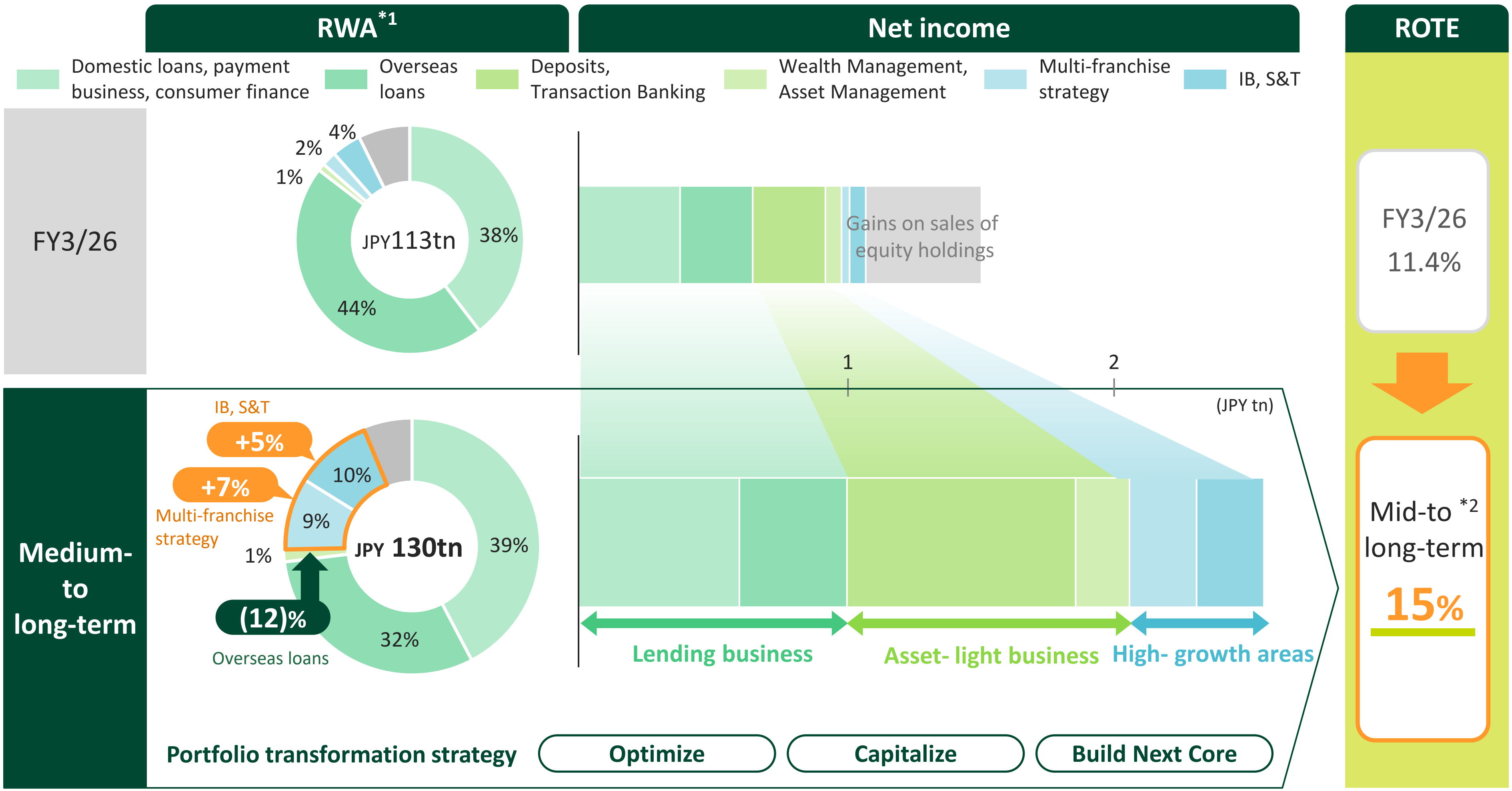
Net income
Mid-JPY 2tn



*1 Medium-to long-term ROTE or ROTCE targets of each company
ROTE ：Numerator＝net income + goodwill amortization, Denominator= shareholders' equity – intangible assets

Transform the Business Portfolio to Achieve 15% ROTE

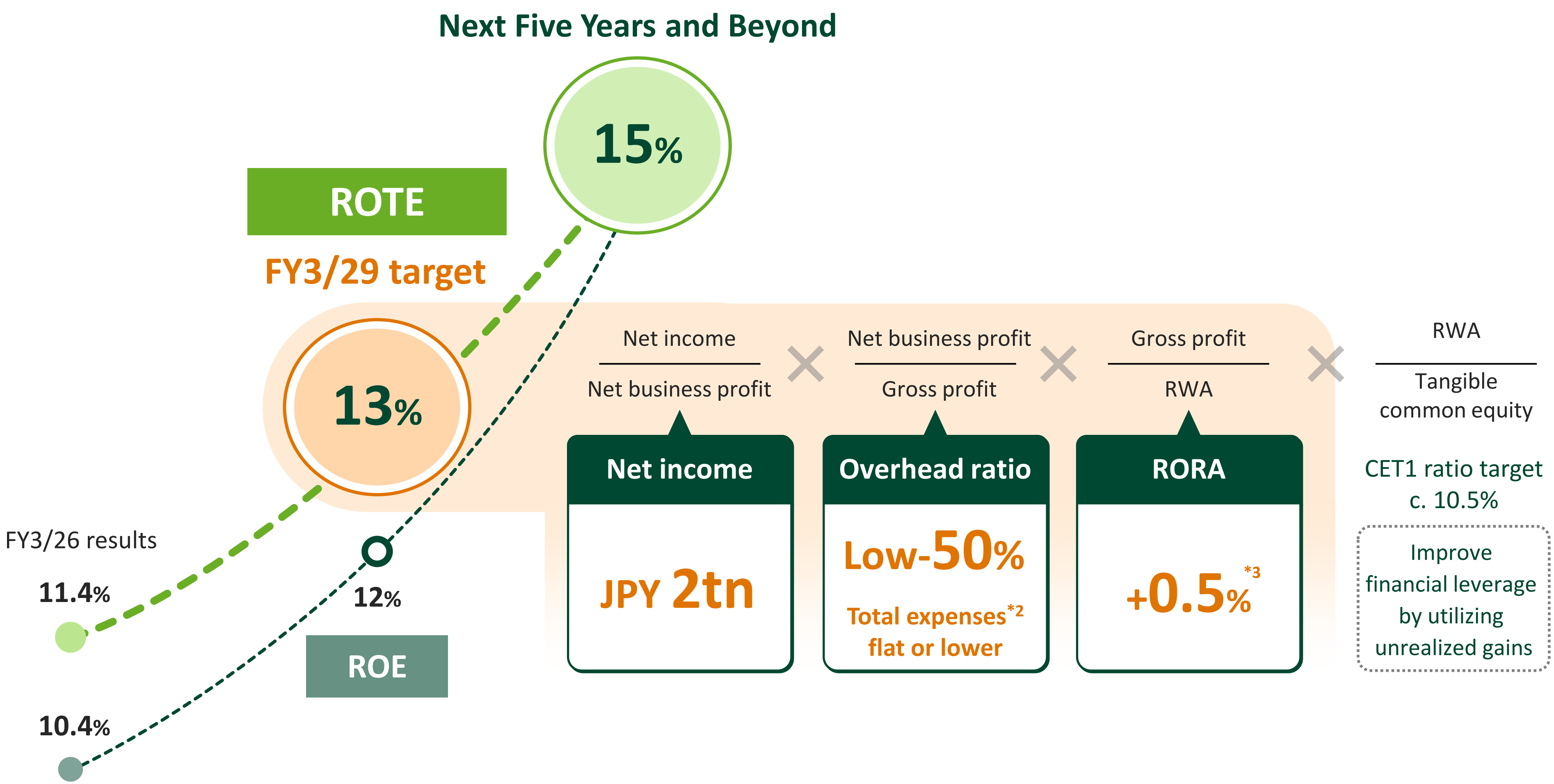
Reallocate RWA to high-growth areas to achieve 15% ROTE.
Strengthen stable domestic loan and asset-light business to become best in class across all segments.



*1 Finalized Basel lll basis, excl. net unrealized gains on other securities
*2 The mid-to long-term macro assumptions: Policy rate Japan:1.25%, US:3.0% FX: USD1=JPY150, no gains from the sales of equity holdings

Three-Year Targets on the Path to 15% ROTE*1

Set 13% ROTE for FY3/29 as a milestone on the path to 15% ROTE.
Aim for JPY 2tn in net income through cost discipline and improved RORA.



*1 Macro assumption : Policy rate Japan: 1.25%, US: 3.0% FX: USD1=JPY150
*2 Excl. environmental factors, one-off factors, revenue linked variable costs, cost related to IT investment
*3 Excl. impact from JPY interest rates rise

Business Opportunities and Potential Risks

Assume solid three-year growth supported by strong domestic funding demand.

Closely monitor potential stress scenarios stemming from heightened geopolitical risks.

Growth opportunities

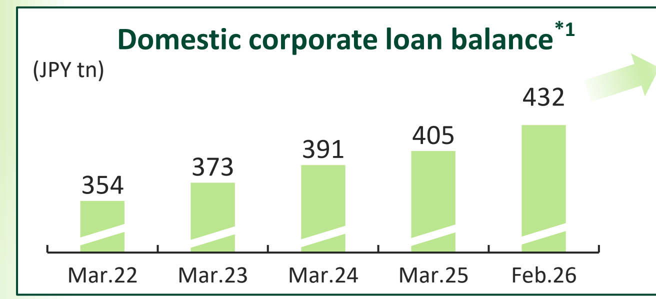
- Strong domestic corporate funding demand
- Changes in investor/ fund capital flow
- Further penetration of digital services
- Transformation of financial services through technology
- Intensifying competition for deposits

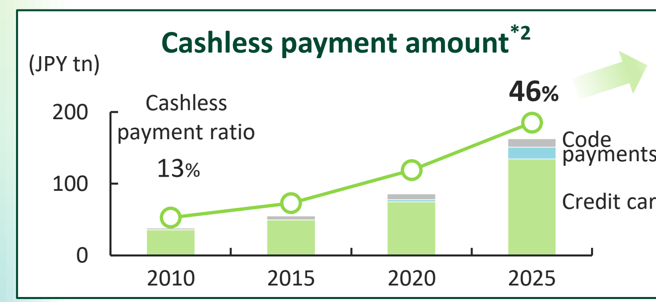
Risks

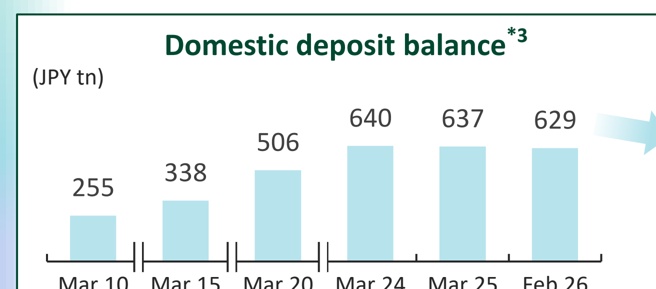
- Economic slowdown reducing customer activity
  Temporary increase in credit costs

Stress scenario

- Rapid rise in geopolitical risks
  Emergence of financial crises







*1 BOJ Time-Series Data (Loans/end of Period/Banking Accounts/Domestically Licensed Banks)
*2 METI "Changes in the cashless payment amount and cashless payment ratios in Japan"
*3 BOJ Time-Series Data (Ordinary Deposits/Liabilities and Stockholder's Equity)

Our Goals for the Next Three Years

Aim higher through bold transformation

Business strategy

I	Achieve market leadership in the domestic businesses
II	Transform our business model overseas
III	Position technology as a core management pillar

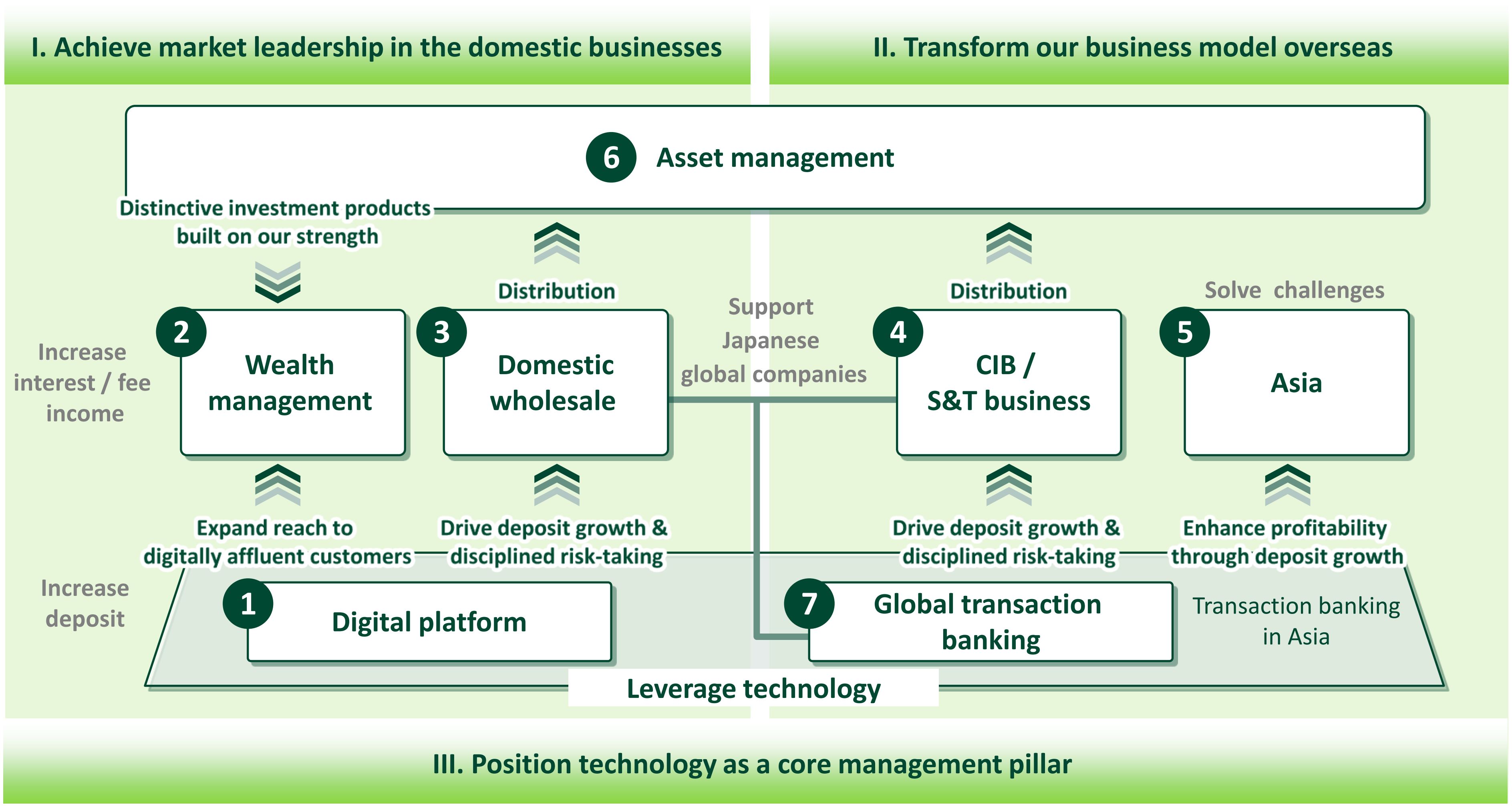
Corporate infrastructure

III	Position technology as a core management pillar
IV	Deliver results through execution excellence
V	Elevate social value creation efforts

Seven Key Strategic Areas

Focus on seven key strategic areas to build the targeted business portfolio.

Evolve the business model by expanding our customer base, enhancing earnings power, and generating synergies.



1. Establish Japan's Leading Digital Platform

Olive and Trunk continue to expand steadily, leveraging their superior convenience.

Olive net business profit is expected to reach JPY 110bn in FY3/29, with higher interest rates as an additional tailwind.

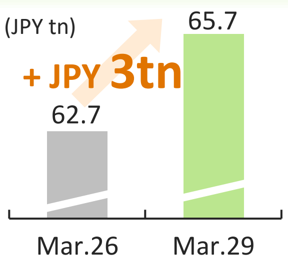
Olive

of accounts

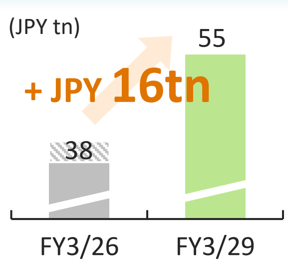
FY3/26 7.5mn ▶ FY3/28 12mn → FY3/29 15mn

Cross-sell ratio*1	Active user ratio*2
70%	90%

Retail deposit



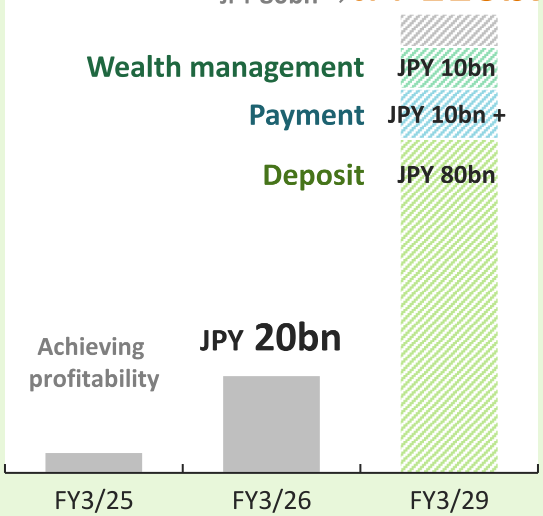
Sales handled*3



Expected profit

net business profit update

JPY 80bn ⇒ JPY 110bn



Continuously enhance services
e.g. PayPay integration and AI-Olive

Trunk

of accounts / deposit balance

FY3/26	FY3/29
54 K	300K
20% of new companies apply	JPY 3tn

Corporate account | Corporate card

Expanded features (Scheduled in FY3/27)

- Finance
- Factoring
- Accounting / DX: End-to-end digital management of the transaction flow

*1 Annual ancillary transaction usage rate of Olive members in FY3/25 (credit card payments, FX deposits, investment trusts, etc. users / members)
*2 Deposits/withdrawal transaction usage rate of Olive members in FY3/25 (excl. interest income).
The active user rate of non-Olive members was 60% in FY3/25 *3 Excl. the large-scale transaction expected to roll off by FY3/29

2. Build Japan's largest wealth management AUM base

Develop the wealth management business group-wide under the "SMBC Wealth" brand.
Significantly expand AUM by combining face-to-face and digital channels tailored to customer needs.

SMBC Wealth

A group-wide integrated operation framework

- Enhanced sales structure
- Product development
- Location network

Face-to-face approach

AM[*1] /Foreign currency deposit balance

Mar. 26 JPY 23tn → Mar. 29 JPY 28tn

Corporate owners	Needs for both corporates / individuals	❯	Deliver specialized solutions on a group-wide basis
HNWIs	Needs for wealth accumulation	❯	Offer group products through a one-stop solution

Digital approach

Release in FY3/27
Olive Consulting

	AUM	Deposit
Year 5	JPY 10tn	JPY 10tn

Provide digital wealth management services through the app

Flexible consulting

Flexible consultation channels

AI chat | Online | Face-to-face

Additional points for credit card installment investment

Olive Infinite

Visa's highest tier

*1 Investment trusts, fund wrap, discretionary portfolio management, and joint managed money trust in SMBC, SMBC Trust and SMBC Nikko

3. Establish Top-Tier Competitiveness in Japan's Corporate Banking

Capture strong funding demand in Japan by strengthening coverage and solution capabilities across all segments.
Enhance frontline capabilities through AI to build a competitive advantage in Japan's corporate banking business.

Group-wide and global collaboration

Large-corporates

- Strengthen global corporate coverage and capture large transactions
- Enhance CIB business
- Focus resources on growth areas

Mid-corporates

- Strengthen the securities business
- Deepen customer relationships

SMEs

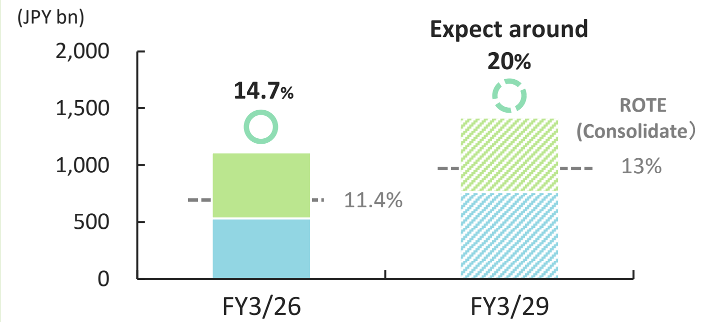
P.34

Good For Your Company's Days.
Trunk

Profitability

- Sophisticate ROE management
- Reduce low-return assets
- Selectively allocate assets

Gross profit / ROTE



League table

	FY3/26	FY3/29 target
M&A	4th	2nd
Equity	4th	1st
Bond	2nd	1st

Frontline Execution Excellence

Gross profit per employee*2: FY3/23 JPY 90mn → FY3/26 JPY 150mn

+ Elevate performance through AI

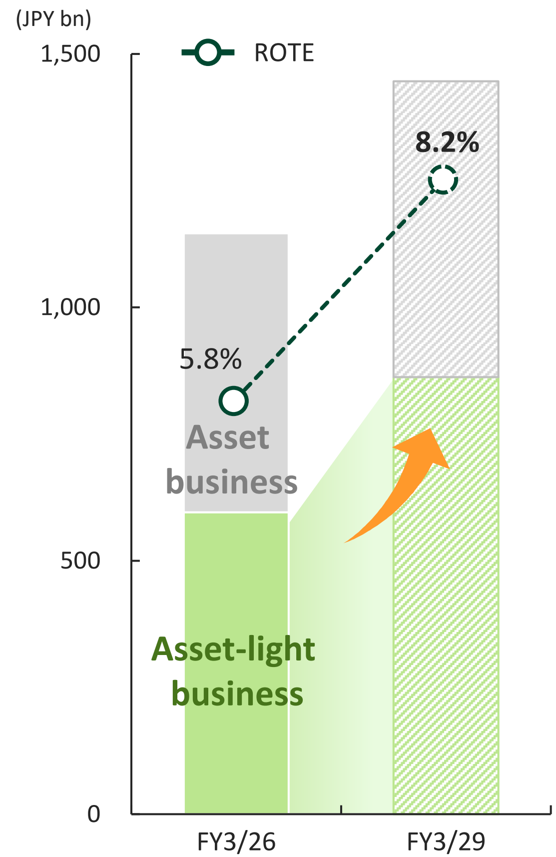
*1 Excl. the sales of equity holdings *2 All of WS (Gross profit / total number of WS headcount)

4. Strengthen Global CIB and S&T Business

Shift from an asset-heavy model toward an asset-light, capital-efficient business model.

Accelerate Global CIB through collaboration with Jefferies and establish S&T as another key growth driver.

Global CIB/S&T gross profit



Reallocate business portfolio

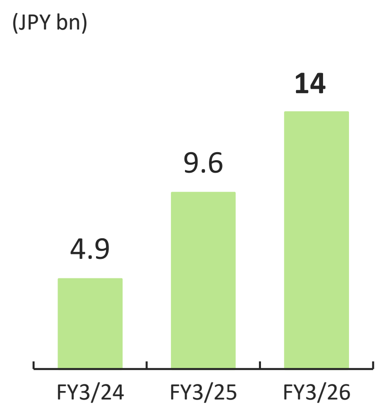
Exited
- U.S. digital banking business
- Freight car leasing

Ongoing
- Selective origination
- Sales of low-return assets

Collaborate with Jefferies

ECM/M&A coverage

Profit from collaborations*1



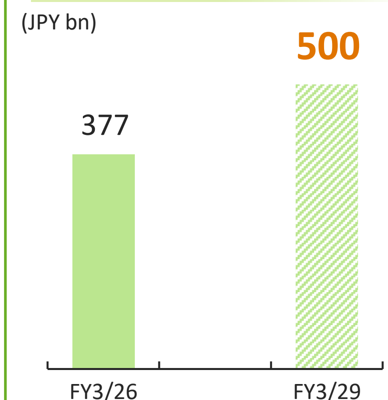
# of collaborated deals
470
(FY3/26 cumulative)

Enhance S&T business

Japan and Asia edge

USD business

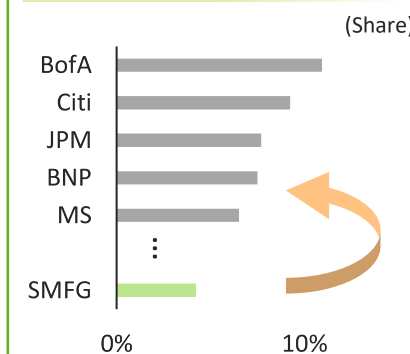
S&T revenue



Expand underwriting and asset turnover

Underwriting and securitization

U.S. CLO league table*2



12th (FY3/26) ≫ **Top 5 ranking** (FY3/29)

*1 Profit attributable to SMBC Group
*2 Bloomberg (the results of FY3/26)

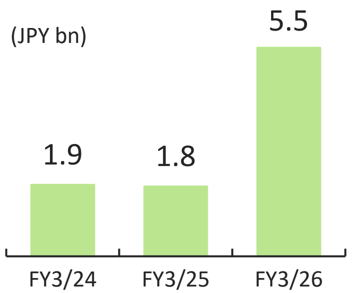
4. Strengthen Global CIB and S&T Business -Collaboration with Jefferies-

Leverage our combined strengths in joint marketing to expand our presence and build a solid track record.
Capture large-scale and global transactions through an integrated approach in Japanese equities.

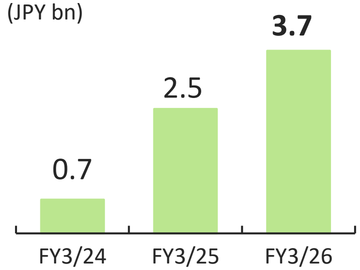
Collaborative marketing leveraging combined strengths

- Broad client coverage
- Deep sector expertise
- Wide range of financial solutions

ECM



M&A



Tekscend Photomask
Global IPO of a TOPPAN Holdings spin-off

AT&T
Acquisition of spectrum licenses from EchoStar

From Jan.27
Joint Venture of the Japan equities business

Our challenges: Large-scale and global deals

SMBC Nikko
- Japan Research
- Japan ECM
- Japan Sales

×

Jefferies
- Global ECM
- Reach to global investors
- Research Coverage
- Sophisticated IT platform

For issuers
Win large-scale, global ECM mandates from large Japanese corporates

For investors
Enhance product capabilities for corporates and institutional investors

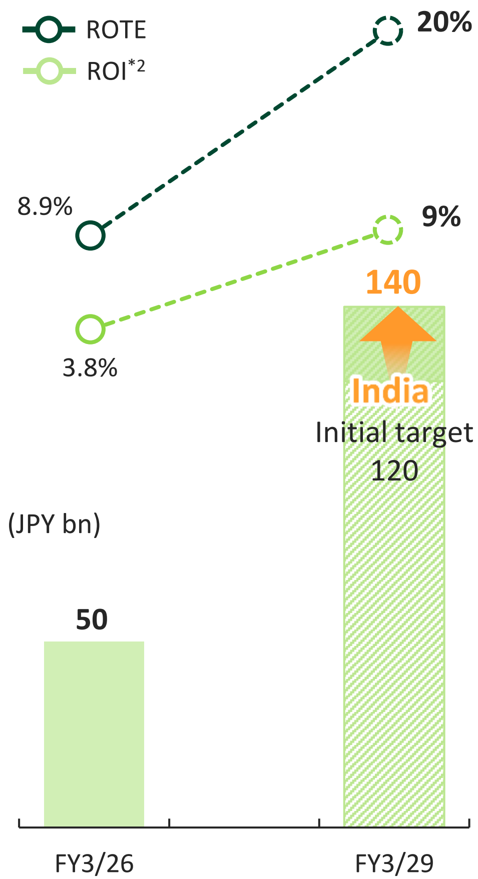
Profit Contribution
(Profit from collaborations and dividend income)

FY3/26	FY3/31
JPY 22bn	JPY 50bn

5. Monetize the Multi-Franchise Strategy

Target No.1 among foreign banks in India, our top-priority market, through collaboration among SMBC, YES BANK, and SMICC. Accelerate initiatives in the other three countries to catch-up to the initial profit targets.

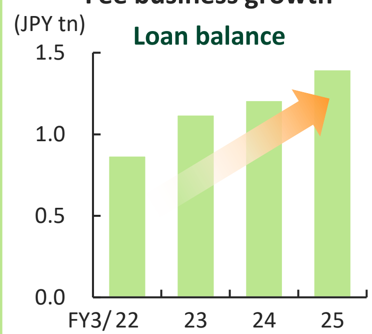
Net income contribution / ROI*1

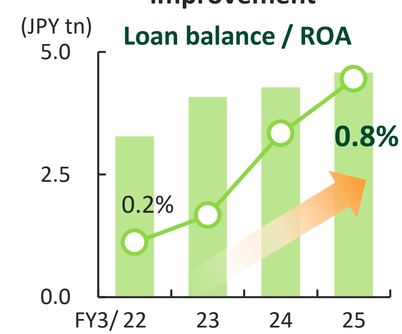


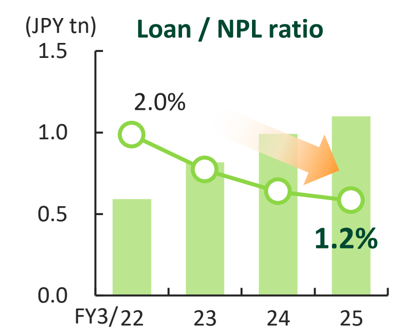
India

Target the No.1 foreign bank position

Large corporates	Mid-size / SMEs	Retail
- SMBC -	- YES BANK - (No.6 by assets)	- SMICC -
Business expansion/ Fee business growth	Growth / Profitability improvement	Asset quality improvement







Indonesia

Optimize funding costs

Liquidity deposit ratio

(FY3/23)	(FY3/26)
35.0%	**40.6%**

Vietnam

Capture V-shaped recovery

Net income (JPY bn)

	(2022)	(2025)
VPBank	94.7	**146.1**
FE Credit	(13.3)	**2.9**

The Philippines

Grow deposits and high-margin lending

Net Interest Margin

(2022)	(2025)
3.7%	**4.8%**

High-margin retail lending grew x 2.6 over three years

*1 Based on local accounting standards, ROTE is calculated on a managerial accounting basis.
*2 Net income contribution / Total investment amount

6. Asset Management Business / 7. Global Transaction Banking Business

Leverage the Group's strengths to become a global asset management partner of choice for investors.
Enhance products and systems in the global transaction banking business to capture deposits in Japan and overseas.

▶ Expand Asset Management Business

Strengthen active management presence

- Strengthen active management for retail offerings
- Enhance core asset management capabilities and expand the overseas investor base

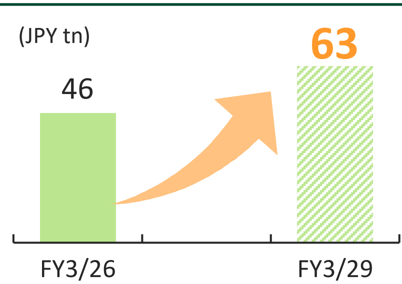
Build the private asset business SMBC PRIVATE MARKETS

- Leverage the Group's origination capabilities to broaden the product lineup
- Expand the business through partnerships with leading investors

Scale up the advisory business

- Develop Japan's OCIO[*1] business by leveraging Group strengths
- Expand and diversify investment offerings for UHNWIs and corporates

Group AUM



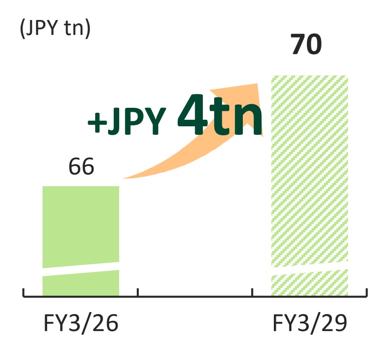
▶ Enhance Global Transaction Banking Business

SMBC Connect+

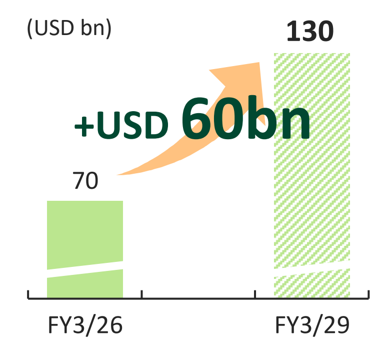
Products	Upgrade CMS
Human capital	+200 people
Cloud / AI	Adapt new technology

Increase corporate deposits

Corporate JPY deposits[*2]

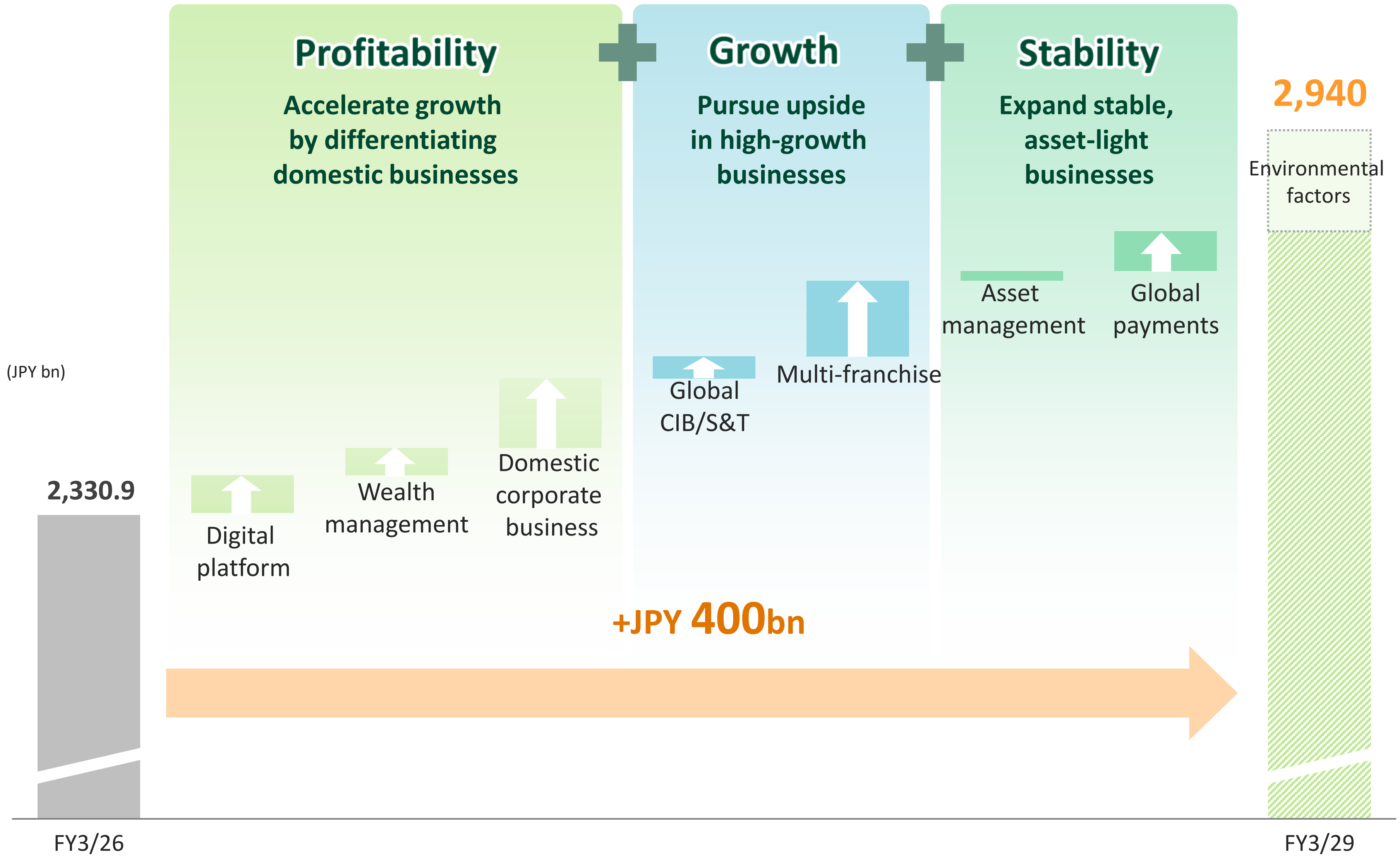


Foreign currency (liquid)[*3]



*1 Outsourced Chief Investment Officer
*2 Average balance for FY3/26 *3 Average balance for FY3/26 excl. extraordinary factors

(Ref.) Roadmap to FY3/29　(1) Net Business Profit

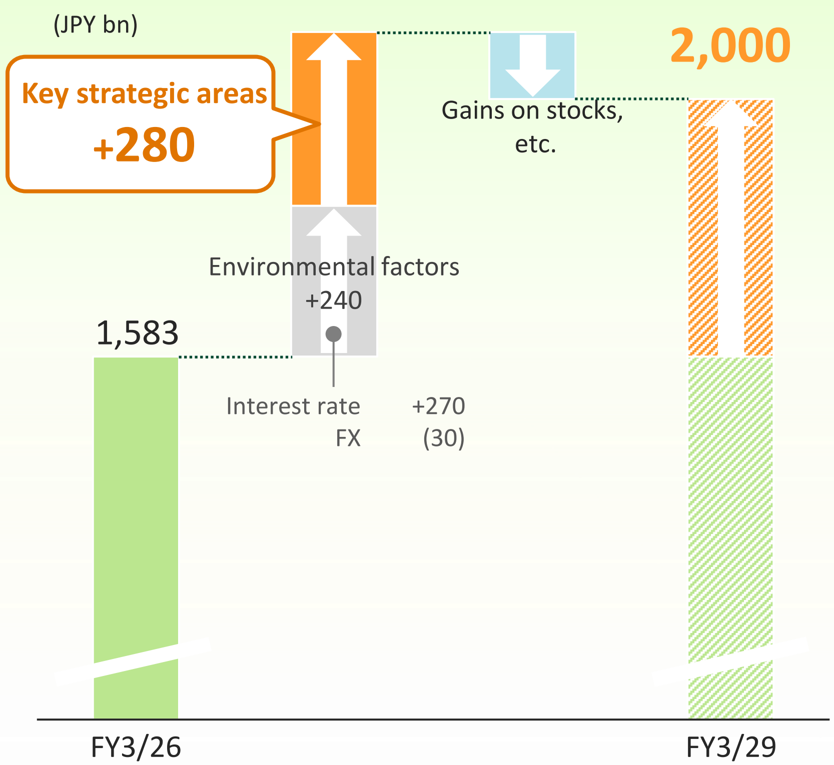


(Ref.) Roadmap to FY3/29 (2) ROTE

FY3/29 ROTE 13%

Net income

Deliver strong profit growth through steady execution



Tangible common equity

Improve capital efficiency to drive higher ROTE

Distribution

- Maintain capital discipline through shareholder returns

Reallocation

- Shift capital from low-return assets to higher-return assets

Control

- Reduce equity holdings
- Improve financial leverage by utilizing unrealized gains

(Ref.) Financial targets by business unit*1

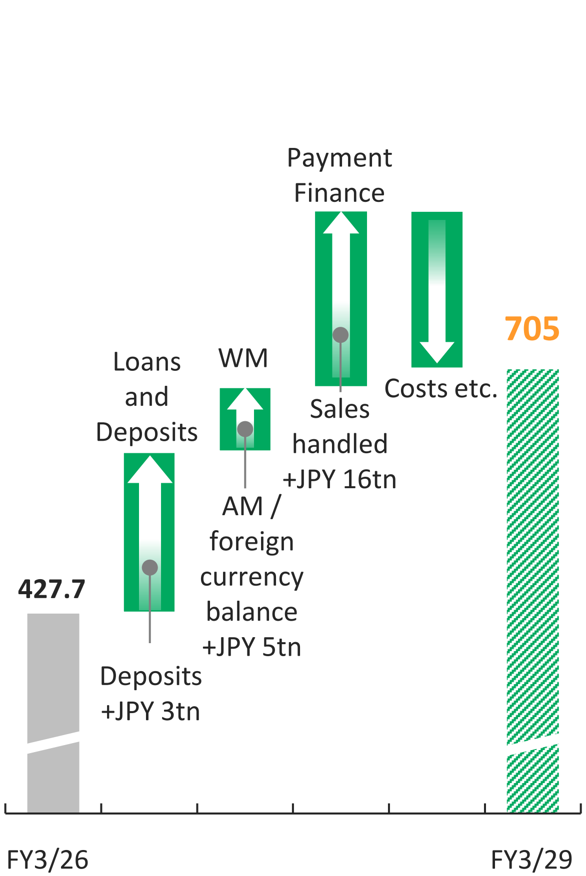
	ROTE*2			Net business profit (JPY bn)			RWA (JPY tn)		
	FY3/26 result	FY3/29 target	vs FY3/26	FY3/26 result	FY3/29 target	vs FY3/26	FY3/29 target	vs FY3/26	
Retail	**14.8%**	**24%**	+1%	**427.7**	**705**	+95	**15.2**	+1.0	Drive steady earnings growth and improve profitability through payments, consumer finance, and wealth management.
Wholesale	**20.4%**	**21%**	+0%*3	**997.1**	**1,315**	+105	**46.3**	+2.5	Capture strong domestic funding demand and enhance non-interest income through group collaboration.
Global	**5.6%**	**9%**	+3%	**655.8**	**790**	+170	**49.3**	+0.5	Improve profitability through asset reallocation, the multi-franchise strategy, and stronger transaction banking.
Global Markets	**21.1%**	**> 16%**	—	**508.7**	**> 400**	—	**9.9**	+1.8	Strengthen the S&T business while assuming earnings normalization from the strong FY3/26 level.

*1 Managerial accounting basis of FY3/29. After adjustments of the interest rates and exchange effects for FY3/26
*2 Incl. impact from the interest-rate risk associated to the banking account for Global Markets *3 Excl. the sales of equity holdings

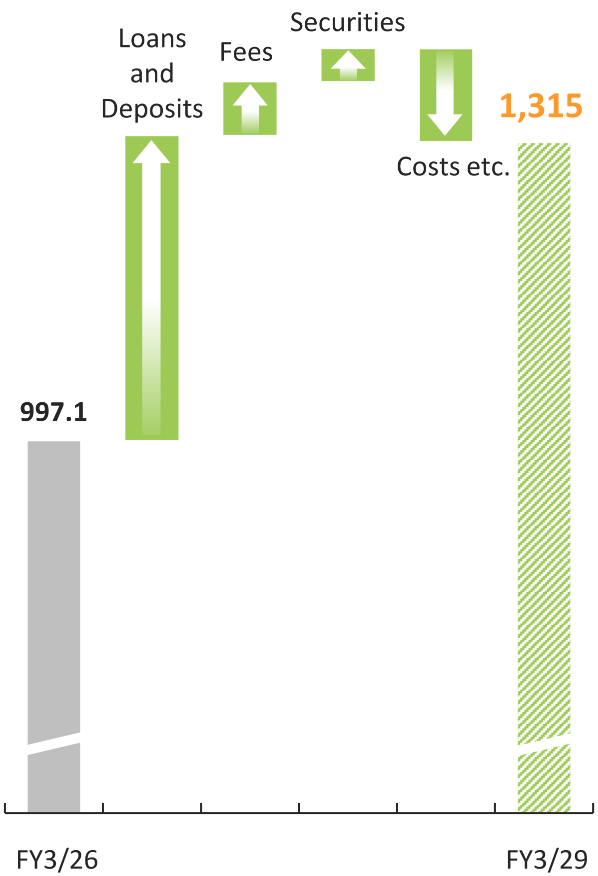
(Ref.) Financial Targets by Business Unit -Net business profit-

Retail

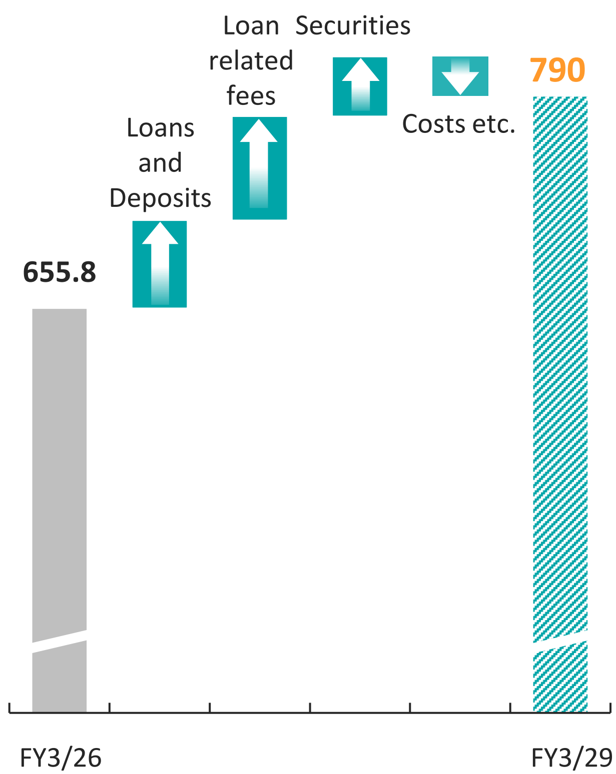
(JPY bn)



Wholesale



Global



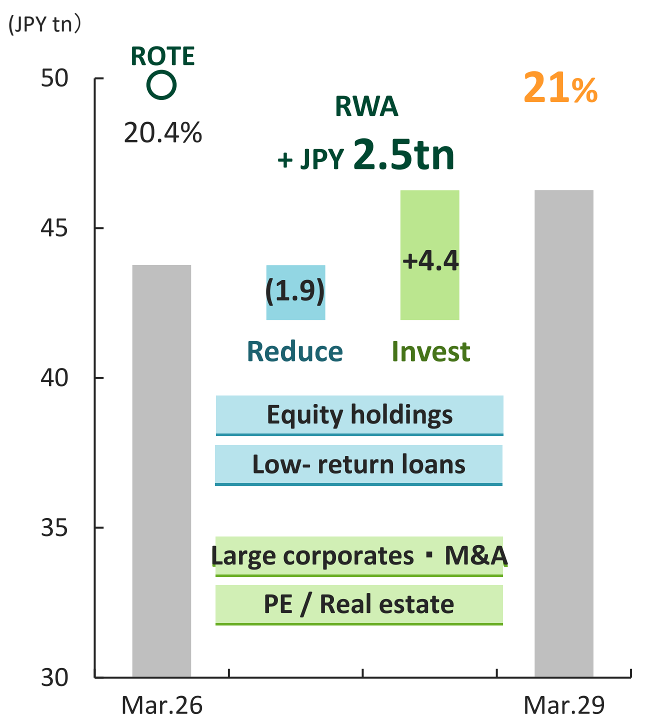
(Ref.) Financial Targets by Business Unit[*1] –RWA–

Reduce low-return assets both in Japan and overseas, while addressing strong domestic funding demand.
Control RWA in overseas through asset reallocation to improve profitability.

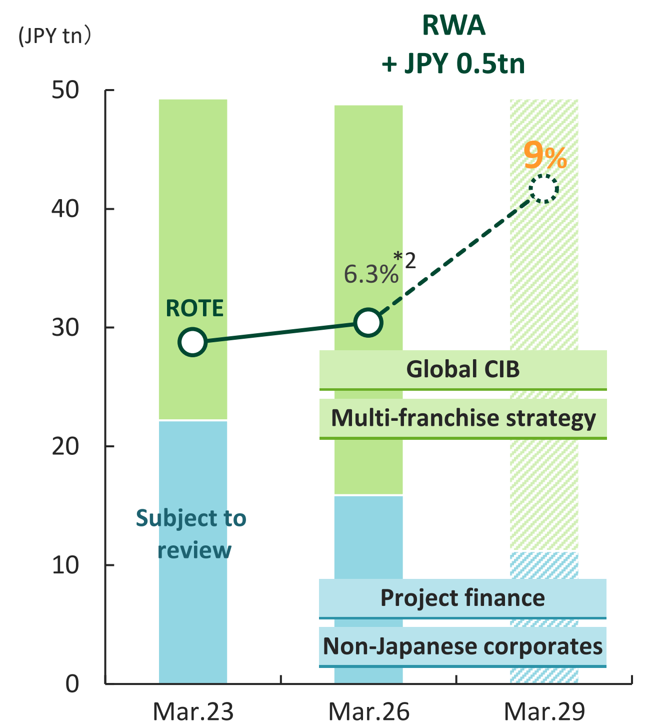
RWA + JPY 5.5tn

Invest	+ JPY 14.5tn	Reduce	JPY (9.0)tn

Wholesale



Global



Retail

RWA
+ JPY 1.0tn

- Credit card／CF
- Secured loan

ROTE
FY3/26 14.8% 〉 **FY3/29 24%**

Global Markets

RWA
+ JPY 1.8tn

- S&T

ROTE
FY3/26 21.1% 〉 **FY3/29 > 16%**

*1 ROTE of FY3/26 is managerial accounting basis of FY3/29. After adjustments of the interest rates, FX, and reorganization
*2 Adjusted for losses on the sale of low-return assets and the disposal of NPL at OTO/SOF

IT Transformation

Invest JPY 1tn in IT over three years to strengthen IT platforms and development capabilities, while accelerating AI adoption across internal operations and customer services.

Evolve customer-facing services

- Support decision-making with AI and customer data
- Upgrade customer inquiry handling with AI
- Connect external services with banking systems
- Improve Olive and Trunk convenience
- Commercialize blockchain technology

Efficiency and sophistication of internal operations

- Automate operations
- Enhance AI-driven proposal

IT investment

JPY 1tn

x2 of Plan FY3/21-FY3/23

Upgrade IT Platforms and Build Development Capabilities

Cloud migration ratio 8% ▶ 50%	AI and cloud professionals 300 ▶ 1,000 people	Increased cybersecurity investment	Leveraging partnerships
Modernize legacy systems	Strengthen in-house development	Leverage new technologies	Create use cases and secure IT talent

Utilize AI / Blockchain

AI

Invest JPY 100bn

Empower all employees with AI to transform business and products

Culture

Group-wide AI adoption and frontline-driven development

- AI training for all levels (incl. management)
- Copilot — Group-wide rollout of Copilot
- President-led Hackathon

Business and products

- AI in contact center operations
- CFO Agent
- Proposal-generation AI

Blockchain

Explore commercialization opportunities in payment infrastructure and digital assets

Blockchain

Payment infrastructure

Prepare infrastructure for the shift to stablecoins and tokenized deposits

- **Licensing**
- **Collaborative research**
  Fireblocks
  Joint PoC among megabanks
  Project Agora

Digital assets

Develop early capabilities to secure a position in new financial products

- **Real estate STO issuance**
  Kenedix
- **Investment in a security token exchange**
  Osaka Digital Exchange

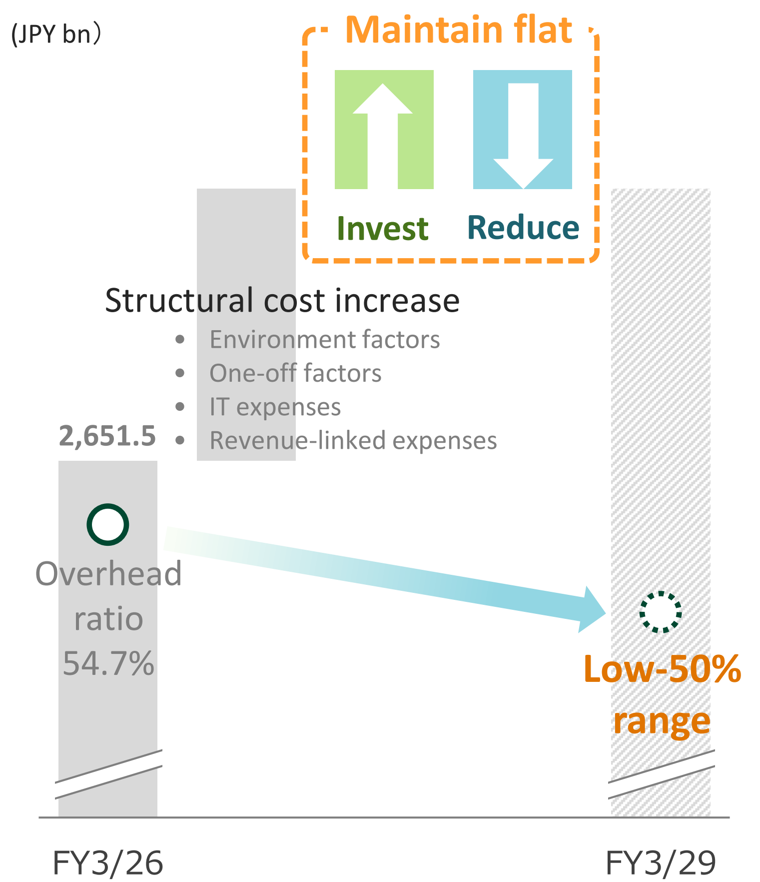
Transform operational efficiency | **Enhance customer convenience** | **Expand digital asset liquidity and offerings**

Cost Control Initiatives

Reduce costs by JPY 200bn over three years while investing in key strategic initiatives.

Keep operating expenses flat, excluding structural increase, and lower overhead ratio to the low-50% range.

Operating expenses



Investment	**+200bn**
Investment in key strategic initiatives (S&T business, global transaction baking, asset management business, etc.)	**+120bn**
Strategic investment for management efficiency	**+80bn**
Reduction	**(200)bn**
Enhance operational efficiency through AI and digital adoption	**(63)bn**
Control overseas headcount and consolidate operation	**(90)bn**
Optimize cost structure through streamlining branch and organization	**(47)bn**

Strengthen Human Capital to Accelerate Growth

Maximize execution excellence by investing in human capital and visualizing an impact of the investment.

Secure and deploy strategic talent

Talent development to key strategic areas

+**5,000 people**: efficiency gains (7,000) people

Business unit-let recruitment

Reinforce talent with deep expertise

Talent overage ratio for key strategic areas*1

$\frac{\text{\# of qualified staffs}}{\text{Planned headcount (FY3/27 -)}}$

Drive performance by evaluation & rewards

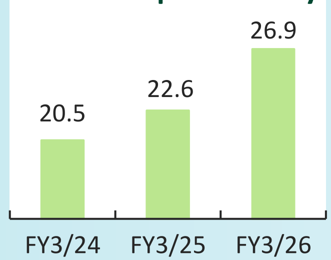
Personnel system reform

Evaluation based on role and performance

Special bonus for front-line staff

Reward outstanding contributions

Workforce productivity*2



Build a resilient, challenge-driven culture

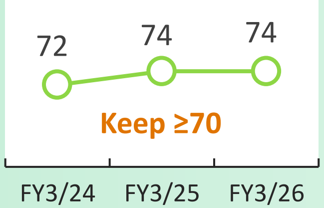
Diversity Management

Female board member: **30%**

Free agent framework

Encourage employees' self-driven challenges

Engagement score



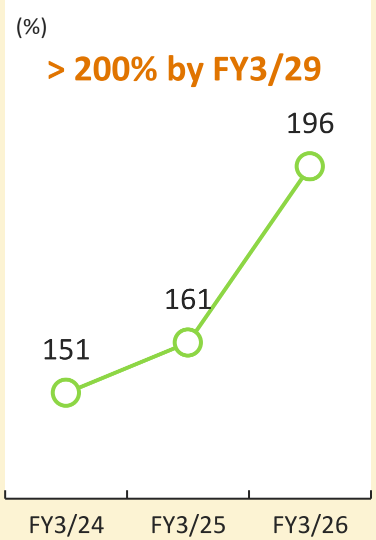
Maximize human capital value through AI

Human capital investment

FY3/27

YoY **> +10%*1**

Human capital ROI*3



*1 SMBC *2 Value added per employee : (Gross profit-(Operating expenses-Personnel expenses)) / Headcount
*3 Ratio of value added to personnel expenses : (Gross profit-(Operating expenses-Personnel expenses)) / Headcount-1

Risk Management

Build resilient management by identifying risk changes early and taking proactive action.
Maintain close attention to liquidity risk, geopolitical risk, and cybersecurity.

Liquidity risk

- Deposit competition has intensified amid strong domestic funding demand.
- Foreign currency funding conditions could deteriorate amid heightened market volatility.

Enhance balance sheet management

- Early detection of changes in loan and deposit balances
- Early identification of adverse environmental changes
- Effective recovery actions under stress scenarios

Geopolitical risk

- Economic blocs are fragmentating, while military tensions are rising.
- Corporate earnings could be pressured by higher crude oil prices and supply constraints.

Record forward-looking provisions

FY3/26
JPY **65** bn

- Tensions in the Middle East
- U.S. tariffs
- Russia-Ukraine conflict

Cybersecurity

- Cyberattacks are becoming more sophisticated with new technologies.
- AI-enabled attacks are becoming more advanced and faster, requiring stronger response capabilities.

Strengthen cybersecurity to support world-class operations

- Reinforce group-wide security
- Strengthen fundamental controls against insider threats
- Respond rapidly to AI-enabled attacks

Create Social Value through Core Business

Green Planet

Climate Change / Natural Capital / Circular Economy

Contributing to CO_2 Reduction

CO_2 emissions reductions achieved through transition finance, new energy, technology projects, and others supported by SMBC Group

1.5x

(vs. previous plan)

Fulfilled Growth

Industrial revitalization | Declining birthrate & aging population | Digital

Shaping Fulfilled Growth

Growth of Key Industries	Future Financial Well-being	Cashless Leadership
Revenue growth rate of Japan's strategic and emerging industries	Share of asset-building products targeted at people in their 20s and 30s in Japan	Share of payments via SMCC solutions in Japan
+≥ 10% (FY3/27-FY3/29)	**≥ 7 %** (FY3/29)	**≥ 25 %** (FY3/29)

Thriving People

Poverty & Inequality / Education / Human rights

Creating Opportunities for the Future

Total number of beneficiaries reached through financial literacy programs and microfinance support across Asia

10 mn people

(Cumulative since FY3/24)

Capital Policy

Capital Allocation Framework

Basic capital policy remains unchanged: balance financial soundness, shareholder returns, and growth investment.
Under the new medium-term plan, prioritize organic and IT investments while further enhancing shareholder returns

Financial Soundness

CET1 ratio target as of FY29/3 : c.10.5% (10.0% - 11.0%)

- Raise the operating target by 50bps to reflect heightened geopolitical risks, business portfolio changes, and lower unrealized gains on equity holdings.

Shareholder returns

Encourage long-term shareholding through strong DPS growth
Execute share buybacks more flexibly

Dividend

- **Maintain a 40% dividend payout ratio**[*1] and drive strong DPS growth through net income growth
- Upgrade the progressive dividend policy to commit to **increasing dividend every year**

Investment for growth

Prioritize organic growth in domestic wholesale and strategic IT investment

Organic

- Support **strong domestic funding demand** and contribute to **Japan's renewed growth**

IT investment

- Invest **JPY 1tn** over three years, with an approx. (20) bps CET1 impact

Share buybacks

- **Execute share buybacks more flexibly**, taking into account capital position, share price, and growth investment opportunities

Inorganic

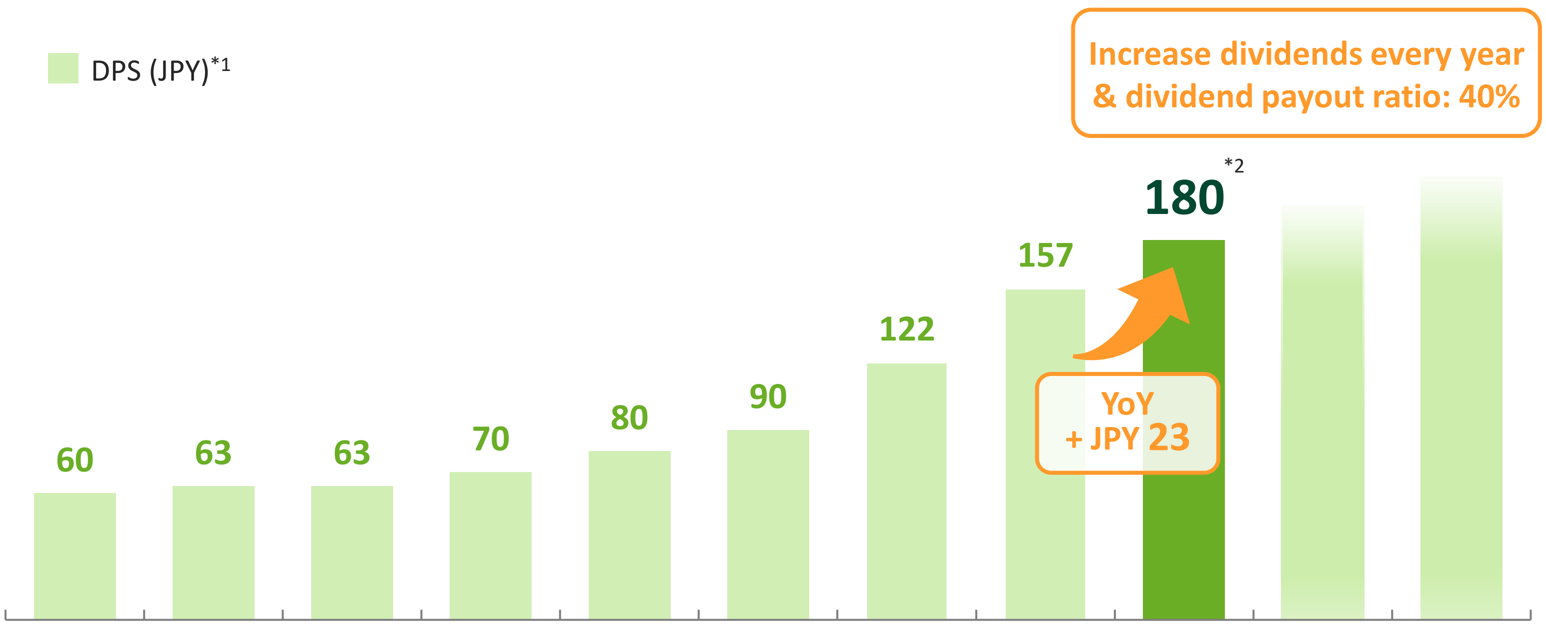
- Support existing investee's growth and **limit new capital deployment**

*1 Capital allocation for one-off net income upside will be considered based on the nature of the profit.

Shareholder Returns

Dividends: remain the principal approach to shareholder returns.
commit to increase dividends every year and deliver strong DPS growth in line with net income growth.

Share buybacks: resolved to conduct up to JPY 180bn in buybacks, given current uncertainty.



	FY3/19	3/20	3/21	3/22	3/23	3/24	3/25	3/26	3/27E	3/28E	3/29E
Share buybacks (JPY bn)	70	100	-	-	138.7	211.3	250	250	180 +α	Execute flexibly	
Ref. Total payout ratio (%)	44	51	51	41	58	59	61	54	51 +α		

*1 Amount adjusted retrospectively, based on the stock split (3-for-1) implemented on Oct 1st, 2024 (rounded to the nearest whole number).
*2 Will be effective on Oct.1st, 2026, following the approval of partial amendments to the Articles of Incorporation related to the stock split at our ordinary general meeting of shareholders to be held on Jun.26th, 2026. DPS after stock split: JPY 90

More Accessible and Attractive to Long-Term Shareholders

Aim to build stronger relationships with shareholders who support our long-term growth story by making SMFG shares more accessible through a stock split and offering benefits to Olive-user shareholders.

Stock split

Improve accessibility of individual investors

Ratio Split into **2**

Shareholder Benefit Programs

1 “V POINT” rewards

# of shares held*1	Continuous holding period	Awarded Point
≥ 100	**≥ 1 years**	**5,000 pt**
≥ 1,000	**≥ 5 years**	**30,000 pt**

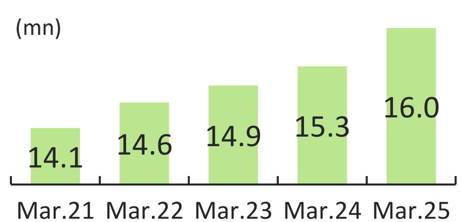
2 Bonus interest on time deposits

Additional **+1.0%** p.a. on a 3-month JPY time deposit

3 Invitations to sponsored events

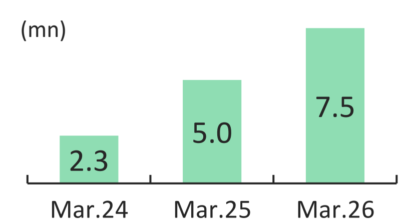
Individual investors in Japan

# of Individual Shareholders*2



Olive users

# of accounts



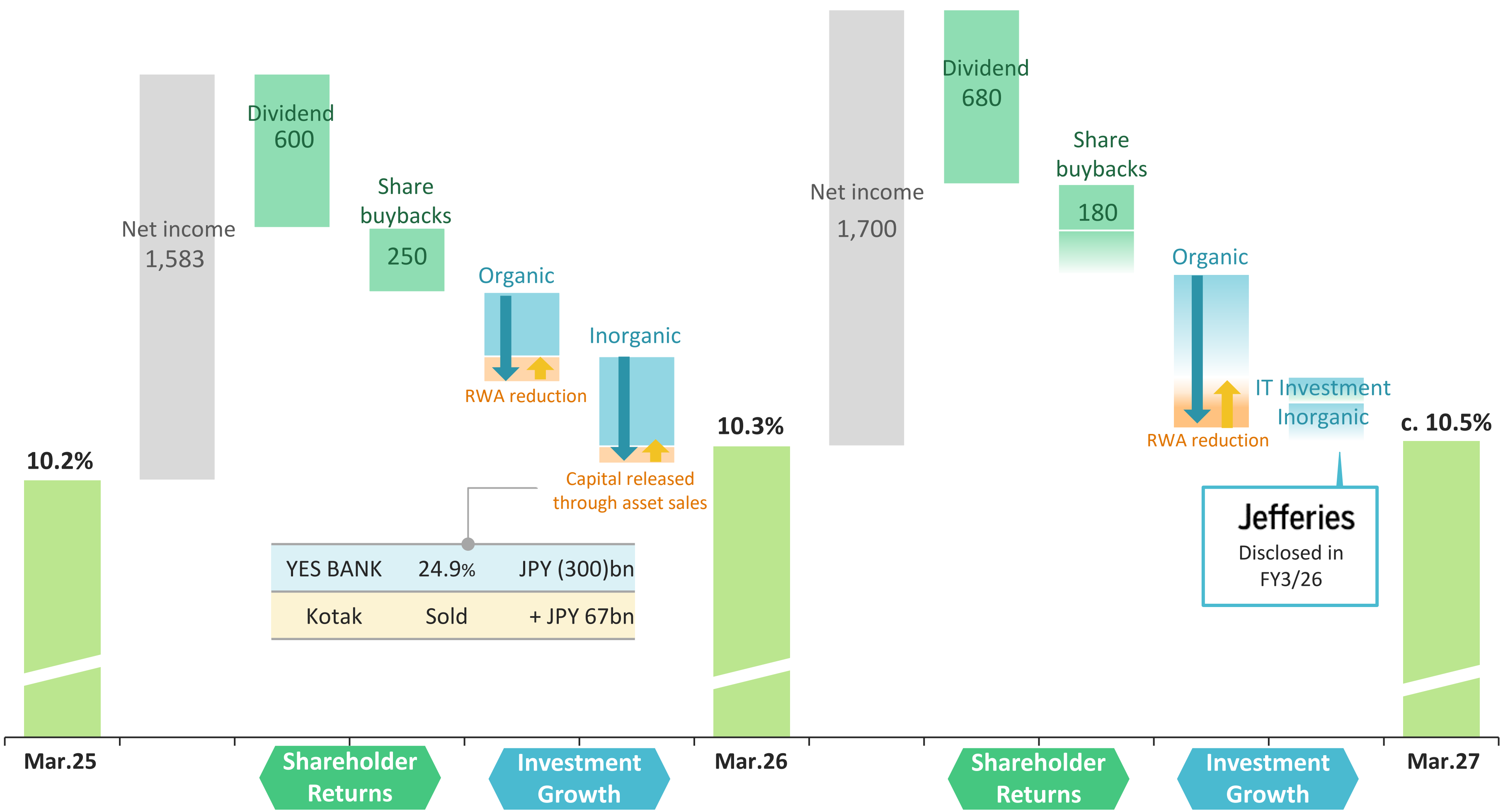
Engage a growing base of long-term investors while expanding our customer base

*1 After Sep.30, 2027, eligibility will be determined as per the number of shares held that takes into account the 2026 Stock Split.
*2 Japan Securities Dealers Association

(Ref.) Capital Allocation

▶ Result for FY3/26 and Outlook for FY3/27

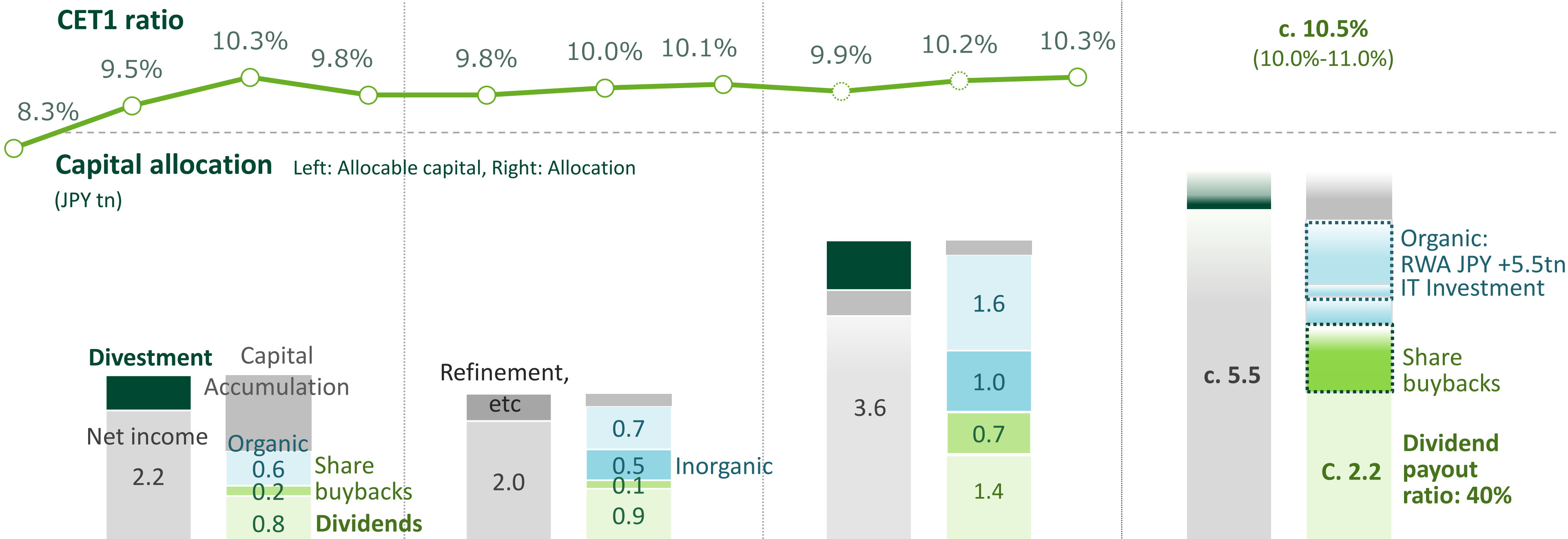
(JPY bn)



YES BANK	24.9%	JPY (300)bn
Kotak	Sold	+ JPY 67bn

(Ref.) History of Capital Allocation

FY3/18-20	FY3/21-23	FY3/24-26	FY3/27-29
Accumulate capital for Basel III finalization	Utilize capital for future growth	Achieve more well-balanced capital use	Further prioritize organic growth, strategic IT investment, and shareholder returns



FY3/18-20
- Reduced RWA through subsidiary deconsolidation (regional banks/ SMFL)
- Started share buybacks after achieving CET1 ratio target of c.10%

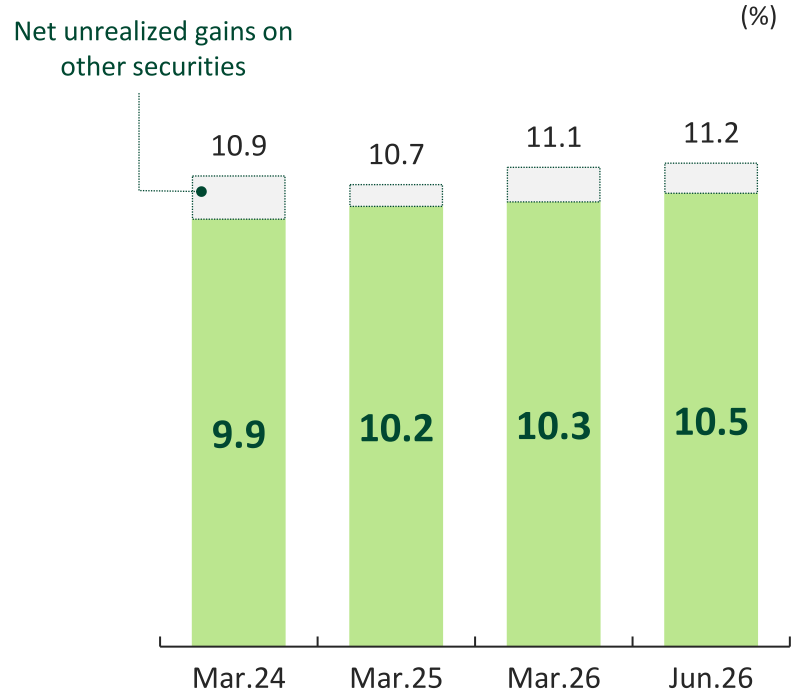
FY3/21-23
- Deployed surplus capital toward inorganic growth as Basel regulatory impacts became clearer
- COVID-19 and the SMBC Nikko incident limited share buybacks

FY3/24-26
- Improved ROE through balanced capital allocation, with a focus on organic growth amid strong domestic loan demand
- Significantly increased shareholder returns, supported by robust profit growth

FY3/27-29
- Raise CET1 ratio target to 10.5%
- Achieve dividend growth through robust profit growth
- Prioritize organic growth and strategic IT investment

(Ref.) CET1 Ratio

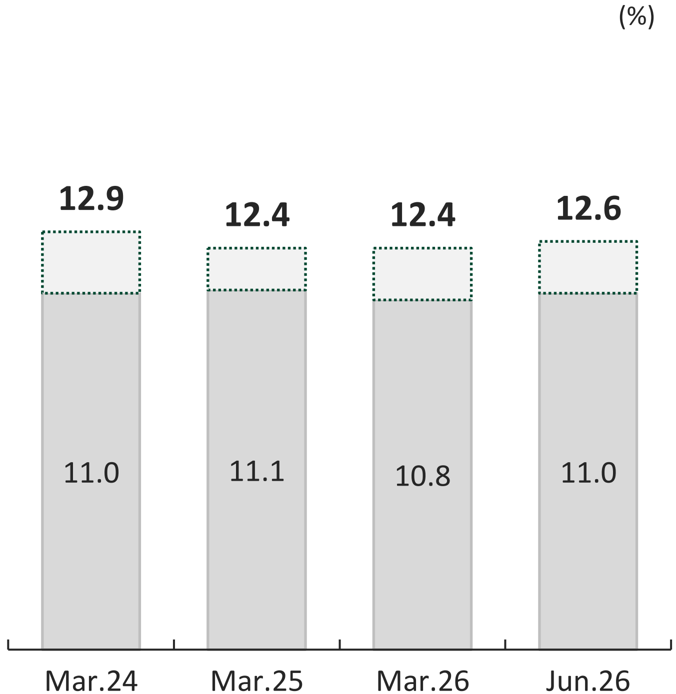
Finalized Basel III basis (financial target)



(JPY tn)

	Mar.24	Mar.25	Mar.26	Jun.26
CET1 Capital	10.2	10.4	10.9	11.3
RWA	102.3	101.6	105.8	106.9

Transitional basis



(JPY tn)

	Mar.24	Mar.25	Mar.26	Jun.26
CET1 Capital	12.0	11.6	12.5	12.9
RWA	92.8	93.1	101.1	102.1

Why SMBC Group ?

Compelling Growth Strategy	Achieve market leadership in Japan with a growing global presence
Merchant DNA	Create new value through execution excellence and a customer-first mindset
Disciplined Risk Management	Mitigate risks through a sound credit portfolio and early risk detection in a volatile environment
Commitment to Shareholder Returns	Deliver strong dividend growth and implement share buybacks more flexibly

Appendix

Group Overview (1) Group Structure*1

Consolidated subsidiary | Equity-method affiliate

Sumitomo Mitsui Financial Group

Consolidated total assets	JPY 328tn				
Credit ratings	Moody's	S&P	Fitch	R&I	JCR
	A1/P-1	A-/ -	A-/F1	AA-/ -	AA/ -

Consumer Finance

- Sumitomo Mitsui Card (Consolidated subsidiary)
- SMBC Consumer Finance (Consolidated subsidiary)
- SMFG India Credit Company (Consolidated subsidiary)
- [49%] FE Credit (Equity-method affiliate)

Leasing

- [50%] Sumitomo Mitsui Finance and Leasing (Equity-method affiliate)
- [SMBC 32%、SMFL 68%] SMBC Aviation Capital (Equity-method affiliate)

Banking

Sumitomo Mitsui Banking Corporation (Consolidated subsidiary)

Moody's	S&P	Fitch
A1	A	A

- SMBC Trust Bank (Consolidated subsidiary)
- [91%] PT Bank SMBC Indonesia Tbk (Consolidated subsidiary)
- [15%] VPBank (Equity-method affiliate)
- [24.5%] Rizal Commercial Banking Corporation (Equity-method affiliate)
- [24.9%] YES BANK (Equity-method affiliate)

Securities

- SMBC Nikko Securities (Consolidated subsidiary)

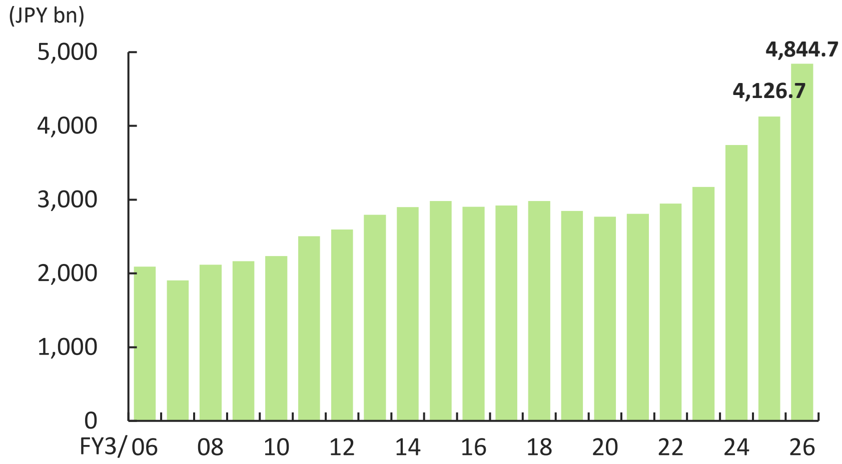
Others

- Japan Research Institute (Consolidated subsidiary)
- [50.1%] Sumitomo Mitsui DS Asset Management (Consolidated subsidiary)

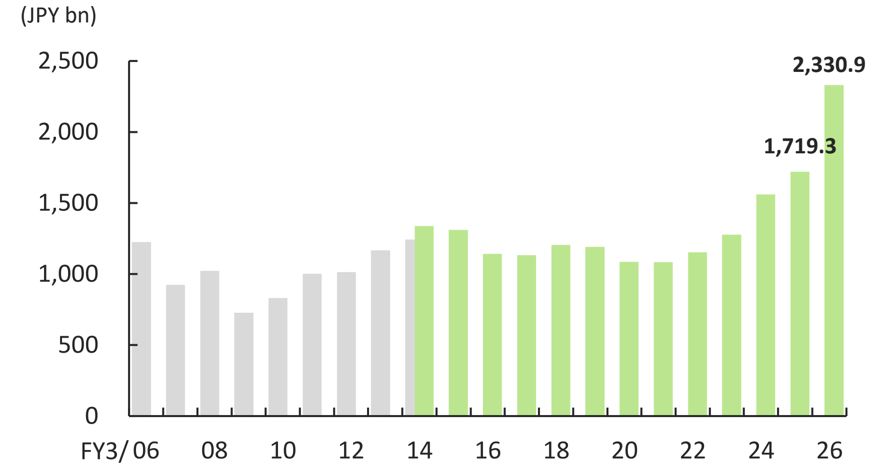
*1 As of Apr. 26

Group Overview (2) Long-term Results

Gross profit



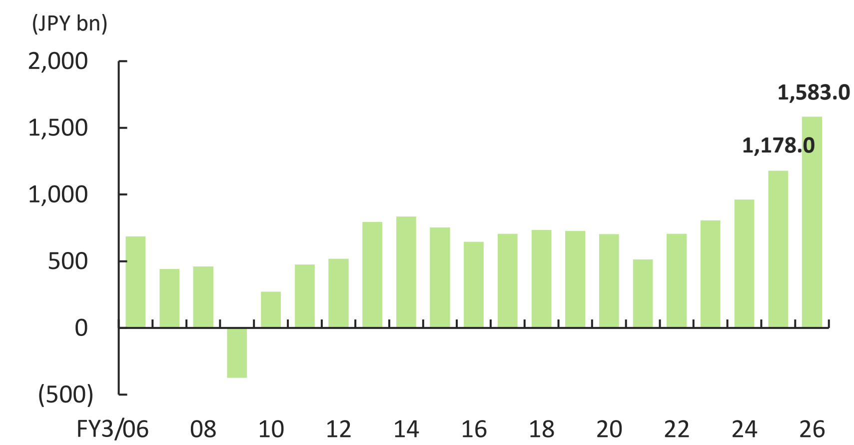
Net business profit*1



Breakdown of consolidated gross profit

	FY3/03		FY3/26
SMBC's domestic loan / deposit related	35%	↘	18%
Global business (banking)	5%	↗	36%
Group companies excluding SMBC	18%	↗	26%

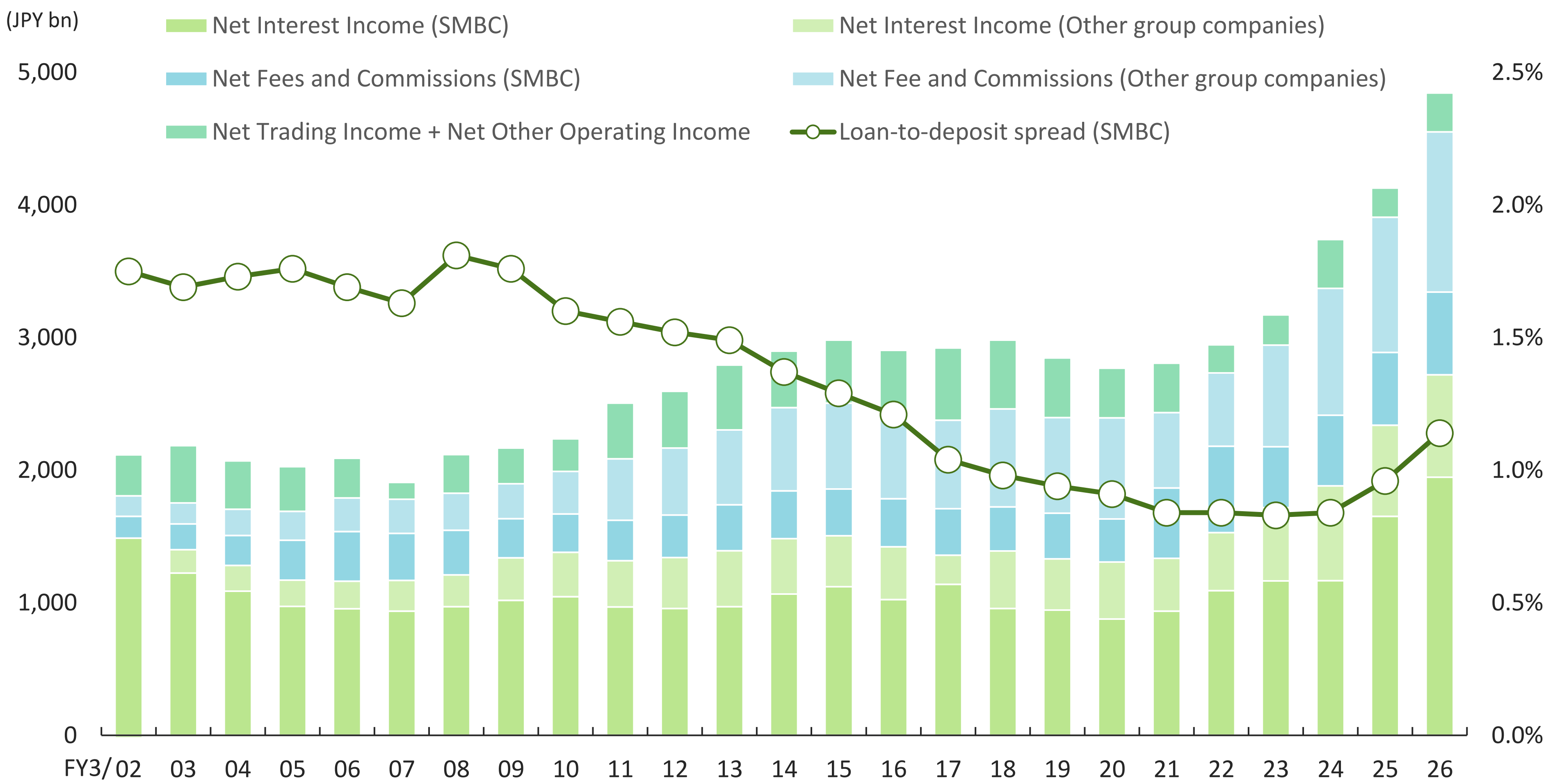
Net income



*1 Changed definition of net business profit from FY3/15. Adjusted retrospectively for FY3/14.

Long-term Results of Gross Profit

Non-interest income steadily expanded through revenue diversification during the prolonged low-rate environment.
Net interest income expansion drove strong profit growth following the end of negative interest rates.

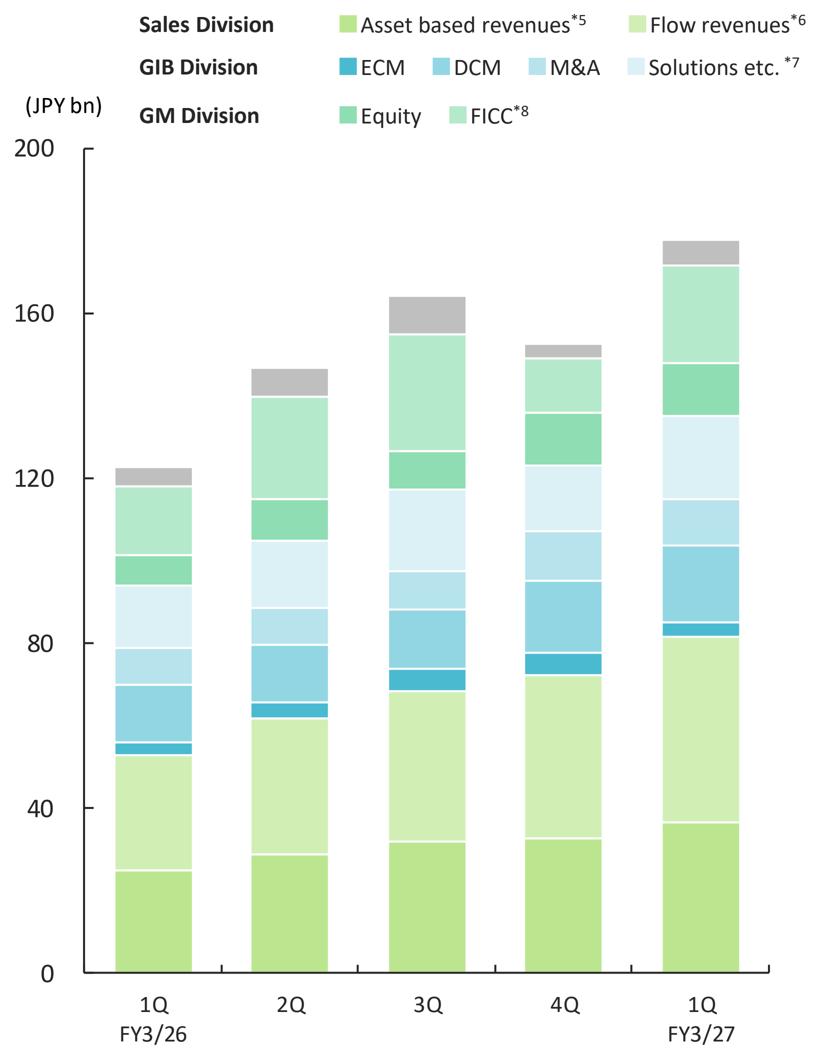


Group Companies (1) SMBC Nikko[*1]

Financial Results

(JPY bn)	FY3/26	1Q FY3/27	YoY
Net operating revenue	586.4	177.9	+55.2
SG&A expenses	470.7	128.6	+23.7
Operating profits	115.7	49.3	+31.6
o/w Sales Divison	68.4	30.8	+20.3
GIB Division[*2]	48.1	17.3	+6.0
GM Division[*3]	(14.7)	(2.5)	+3.3
Ordinary profits	130.5	52.5	+31.9
Net income	128.3	37.1	+17.5
Client assets[*4] (JPY tn)	91.1	100.0	

Net Operating Revenue



*1 Incl. profits from SMBC Nikko America and SMBC Capital Markets (managerial accounting basis)
*2 Global Investment Banking Division *3 Global Markets Division *4 Non-consolidated
*5 Agency commissions on investment trusts, insurance and fund wrap discretionary investment fee, etc. *6 Equity brokerage commissions, etc.
*7 Mainly, business that utilizes the company's balance sheet and derivatives *8 Fixed Income, Currency and Commodities

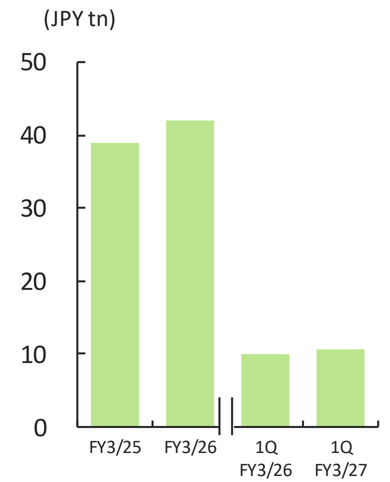
Group Companies (2) SMCC (Incl. SMBCCF)

Financial Results

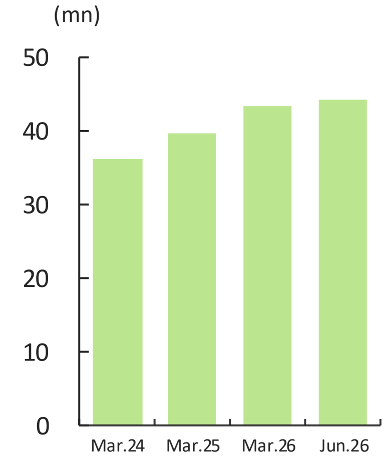
(JPY bn)	FY3/26	1Q FY3/27	YoY
Operating revenue	1,034.7	271.9	+22.5
o/w Commission fee	285.1	77.8	+10.6
Finance	350.7	92.7	+7.8
o/w SMBCCF	169.3	45.4	+4.6
Sales on credit and receipt agency	83.1	21.7	+0.7
Loan guarantee revenue	87.4	21.8	(0.2)
Operating expenses	897.9	251.2	+24.4
o/w For loan losses	134.1	40.3	+4.2
o/w SMBCCF	72.0	24.6	+3.3
For interest repayment	0.0	0.0	-
For loan guarantees	8.7	1.3	(0.6)
Ordinary profit	136.5	20.9	(4.6)
o/w Non-operating revenue	6.5	1.3	(2.5)
Non-operating expenses	6.8	1.1	+0.2
Net income	105.7	14.5	(17.8)

NPL ratio[*1]	10.53%	10.61%
Allowance on interest repayments (provision)[*1,2]	13.0yrs	15.0yrs

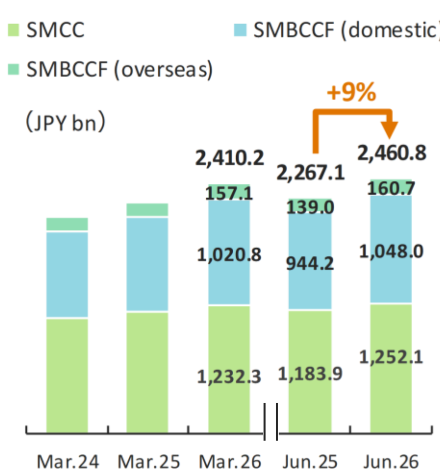
Sales Handled



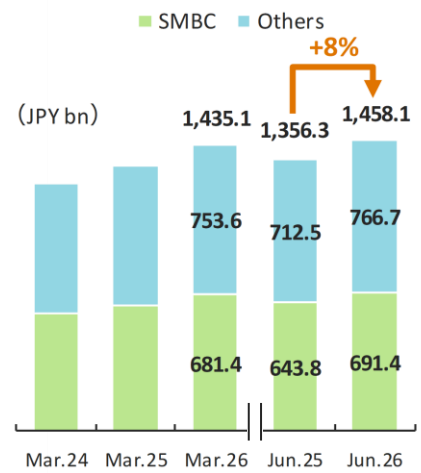
of Card Holders



Consumer Loans[*3]



Loan Guarantee[*1]



*1 Only SMBCCF *2 Allowance for losses／Interest repayments in the relevant fiscal year
*3 The figure from FY3/23 has been adjusted to the reorganization of SMBC Mobit in Apr.23

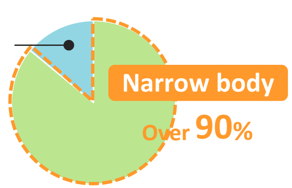
Group Companies (3) SMBCAC

▶ Financial Results

(USD mn)	FY3/26	1Q FY3/27	YoY
Total revenue*1	2,360	571	(161)
o/w Lease revenue	1,941	501	(21)
Credit / Asset impairment charges*2	142	25	(23)
Net income	724	139	(172)
Net income*3	588	139	(37)
Aircraft assets*4	23,779	25,309	+1,897
Net asset	6,442	7,201	+882
ROE*3	9.3%	8.2%	(0.3)%

▶ Our Strengths

Aircraft portfolio*5



Avg. age
5.2 years
Fuel efficient*6
82%

Liquidity

S&P Rating
A- No.1 in industry

Undrawn commitment lines
USD 12.7 bn

▶ Acquisition of Air Lease Corporation

Overview

- Invested through a holding company owned by four parties: Acquisition value of USD 7.4bn (o/w SMBCAC 1.4bn)
- Completed in Apr. 26

SMFG 66%

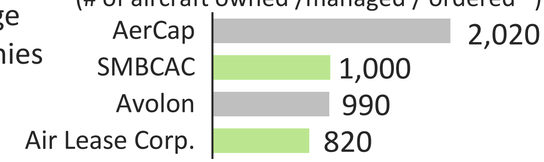
Investment ratio	Voting rights	Economic interest
Sumitomo Corp.	47.51%	37.51%
SMBCAC	4.99%	24.99%
Apollo	23.75%	18.75%
Brookfield	23.75%	18.75%

Strategic Rationale

1 Establish No.2 position in the industry

- Strengthening competitive advantage by leveraging economies of scale

Industry position
(# of aircraft owned /managed / ordered*7)



2 Acquire high-profit portfolio

- Enhance young, new-tech portfolio with securing ordered fleets

3 Expand Asset Management Business

- Improve profitability by owned and managed business model

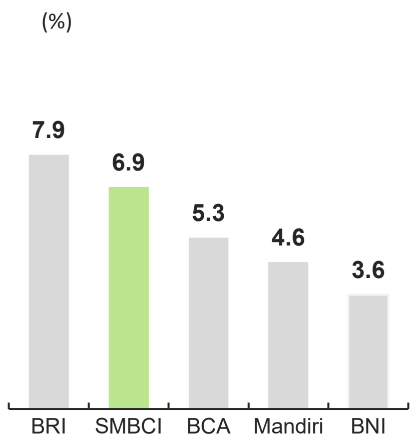
*1 Incl. Russian insurance settlement (FY3/26: 159 mn) *2 Gross before netting guarantee deposits, etc.
*3 Excl. Russian insurance settlement *4 Incl. aircraft pre-delivery payment *5 As of June.26
*6 Neo/MAX/A350/B787 *7 Based on data published by each company (Dec. 25 results)

Group Companies (4) SMBC Indonesia

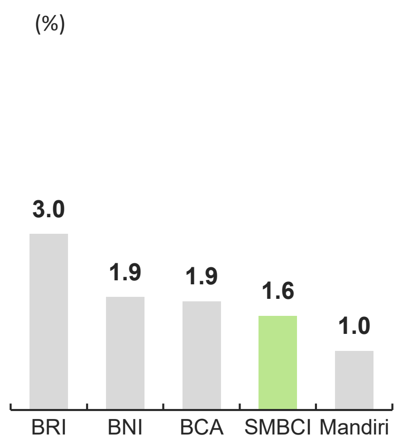
Financial Results*1

(JPY bn)	2023	2024	2025	Jan.- Jun. 2026
Gross oprerating profit	127.8	176.5	172.9	83.8
Operating expenses	67.8	94.6	91.7	46.3
Credit-related cost	27.8	41.6	78.6	20.7
Net profit	22.2	27.6	4.7	12.8
ROE	6.3%	6.8%	1.1%	6.3%
Loans	1,424.7	1,758.2	1,724.1	1,685.9
Deposits	995.4	1,188.9	1,218.3	1,151.7
Total Assets	1,833.8	2,362.7	2,286.4	2,233.6

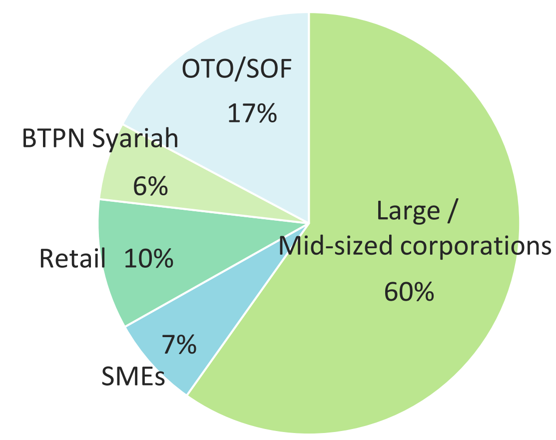
Net Interest Margin*2



NPL Ratio*2



Loan Structure (Jun.26)



Initiatives

1 Reduce funding costs by deposit acquisition

- Acquire main accounts via affluent customer business and payment touchpoints

2 Improve wholes profitability and product lineup

- Strengthen fee businesses, including transaction banking

3 Rebuild the auto loan business

- Complete disposal of non-performing loans in FY2025 and build a sound asset portfolio

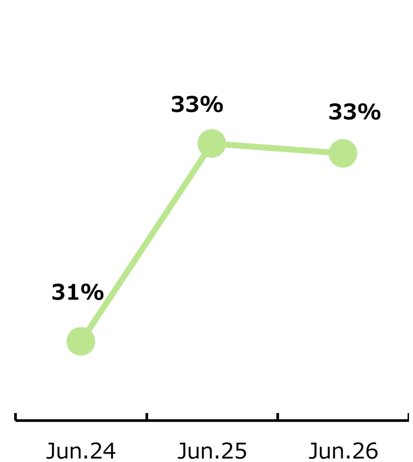
*1 TTM as of Dec.23 IDR 1= 0.0092, Dec.24 IDR 1= 0.0098, Dec.25 IDR 1=0.0093, Jun.26 IDR 1=0.0091
*2 Based on data published by each company (Mar. and Jun. 26 results)

Group Companies (5) YES BANK

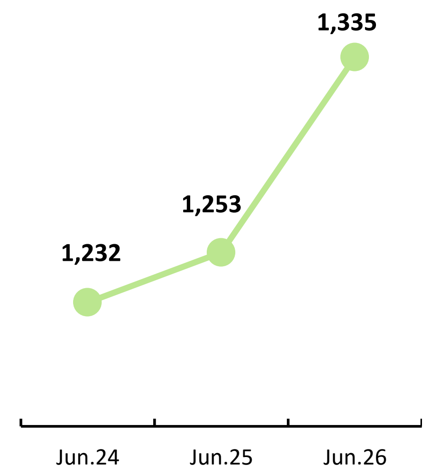
Financial Results[*1]

(JPY bn)	FY3/24	FY3/25	FY3/26	1Q FY3/27
Gross operating profit	243.1	263.9	284.6	80.1
Operating expenses	181.2	188.4	190.7	50.7
Credit-related cost	38.7	19.0	15.4	6.8
Net profit	23.3	42.8	59.4	18.4
ROE[*2]	3.0%	5.2%	7.0%	8.3%
Loans	4,123.2	4,307.1	4,621.2	4,904.0
Deposits	4,818.8	4,977.4	5,390.6	5,424.4
Total Assets	7,355.1	7,422.0	7,946.4	7,966.3

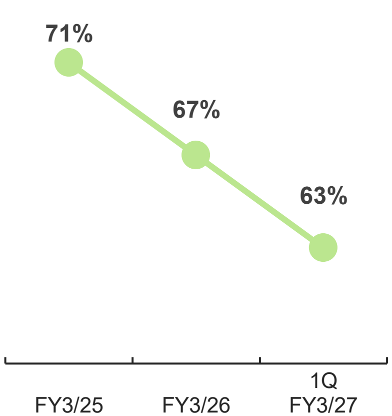
CASA ratio



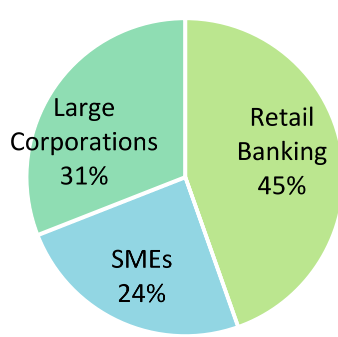
of Branches



Overhead Ratio[*2]



Loan Structure (Jun.26)



Initiatives

1 Accelerate Growth and Improve Profitability

- Collaborate to grow Japan & Multinational Client business
- Lower funding cost by increasing CASA deposit

2 Enhance Retail Business

- Capture customer flows by expanding the retail base
- Improve ROA through optimized segment and product mix

3 Maintain Digital Banking Leadership

- Invest in AI and digital capabilities

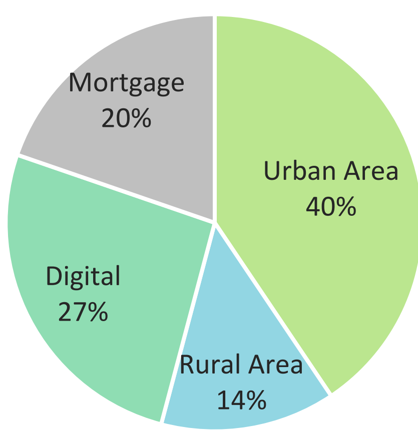
*1 TTM as of, Mar.24: INR 1=1.81, Mar25: INR 1=1.75, Mar.26: INR 1=1.69, Jun.26: INR 1=1.72
*2 Non-Consolidated

Group Companies (6) SMICC

Financial Results*1

(JPY bn)	FY3/24	FY3/25	FY3/26	1Q FY3/27
Gross operating profit	91.3	113.8	138.2	38.2
Operating expenses	51.7	71.4	83.6	22.0
Credit-related cost	23.2	31.7	43.3	12.1
Net profit	12.1	7.8	8.4	3.2
ROE	12.2%	5.4%	4.7%	6.1%
Loans	822.5	997.3	1,104.4	1,127.3
Total Assets	877.6	1,088.9	1,198.5	1,239.9

Loan Structure (Jun.26)



Initiatives

1 Digitalization

- Improve speed by digitalizing processes
- Build an efficient business operating model

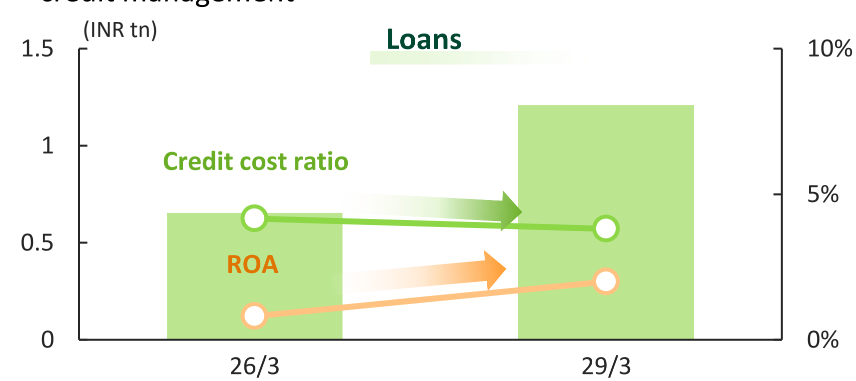
2 Expense reduction

- Improve inefficient structures and business processes
- Enhance efficiency through IT investments

	FY3/26		FY3/29
OHR	60.5%	»	**< 50%**

3 Credit control

- Improve portfolio soundness by reviewing credit standards
- Enhance collections through optimized staffing and stronger credit management



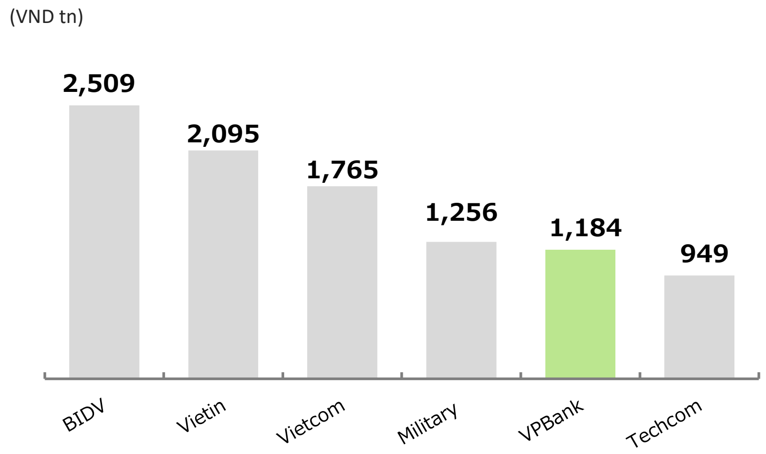
*1 TTM as of, Mar.24: INR 1=1.81, Mar.25:INR 1=1.75, Mar.26 INR 1=1.69, Jun.26 INR 1=1.72

Group Companies (7) VPBank

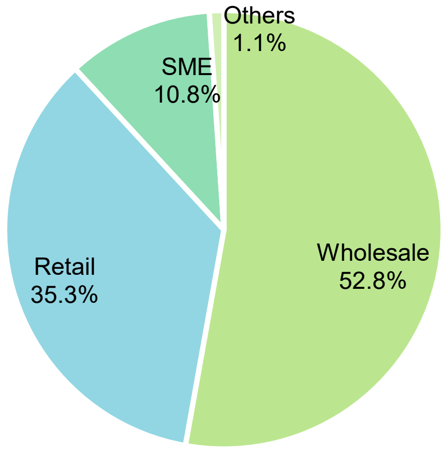
Financial Results*1

(JPY bn)	2023	2024	2025	Jan- Jun. 2026
Gross operating profit	288.5	386.0	447.9	269.0
Operating expenses	80.9	88.9	111.8	55.4
Credit-related cost	145.0	173.0	152.4	96.6
Net profit	49.3	99.1	146.1	93.7
ROE	9.3%	11.5%	15.9%	16.8%
Loans	3,476.8	4,401.9	5,768.5	7,340.2
Deposits	2,565.7	3,011.1	3,768.3	4,543.9
Total Assets	4,741.9	5,727.9	7,560.9	9,315.7

Loans*2



Loan Structure (Jun.26) *3



Initiatives

1 Control funding costs by deposit acquisition

- Promote individual deposit acquisition through channel diversification using external partners

2 Balance loan growth and profitability

- Expand retail and SME loans while containing credit costs through stronger collections and enhanced risk management

3 Strengthen non-interest income businesses

- Expand fee income through group-wide collaboration in securities, insurance, funds, and other businesses

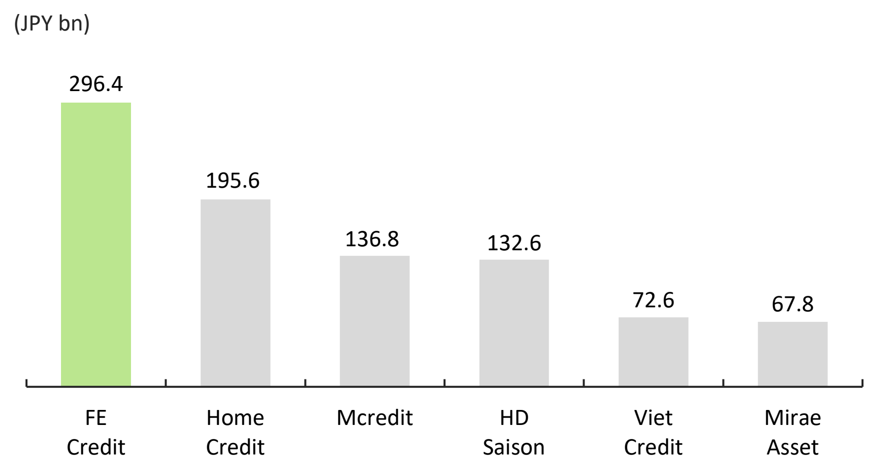
*1 TTM as of Dec.23:VND 1=0.0058, Dec.24:VND 1=0.0062, Dec.25:VND 1=0.0060, Jun.26: VND 1=0.0062
*2 Based on data published by each company (Jan-Jun. 26 results) *3 Non-Consolidated

Group Companies (8) FE Credit

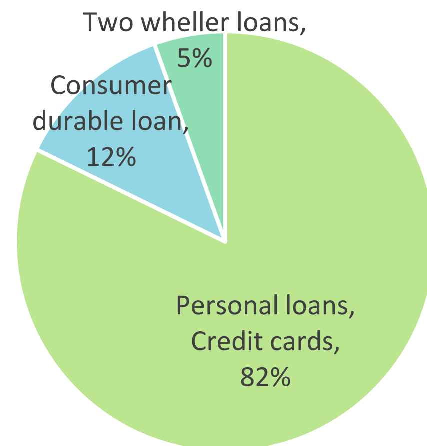
FE Credit*1

(JPY bn)	2023	2024	2025	Jan.- Jun. 2026
Gross operating profit	77.0	98.2	98.7	50.4
Operating expenses	26.6	24.3	23.8	11.3
Credit-related cost	71.9	70.8	71.2	38.2
Net profit	(17.2)	2.5	2.9	0.9
ROE	(28.9)%	3.9%	4.5%	2.7%
Loans	326.6	385.0	386.0	420.0
Total Assets	365.8	419.4	421.0	470.5

Loans*2*3



Loan Structure (Jun.26)



Initiatives

1 Pursue top-line growth

- Acquire new customers via online payment partners
- Strengthen proposals to existing customers via digital platforms

2 Improve the credit portfolio

- Improve early delinquency rates using digital tools
- Enhance collections through workforce reallocation and talent development

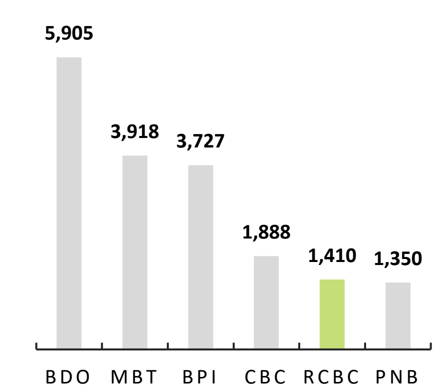
*1 TTM as of Dec.23:VND 1=0.0058, Dec.24:VND 1=0.0062, Dec.25:VND 1=0.0060, Jun.26: VND 1=0.0062
*2 Based on FiinGroup data (Dec.25 results)
*3 Excluding syndicated loan balances

Group Companies (9) RCBC

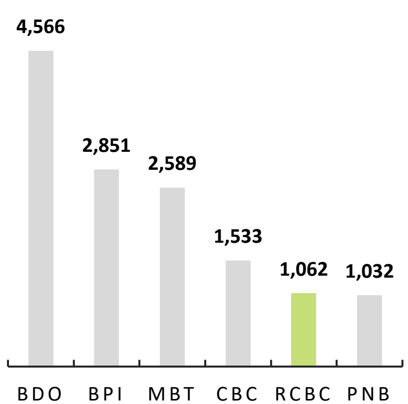
Financial Results*1

(JPY bn)	2023	2024	2025	Jan-Jun. 2026
Gross operating profit	127.9	145.8	168.3	90.2
Operating expenses	75.8	86.8	93.2	48.4
Credit-related cost	17.7	23.5	39.9	28.9
Net profit	31.3	26.0	28.1	10.9
ROE	9.5%	6.0%	6.7%	5.5%
Loans	1,663.8	2,027.0	2,137.1	2,181.6
Deposits	2,449.2	2,792.2	2,727.7	2,823.7
Total Assets	3,170.1	3,713.2	3,608.1	3,750.9

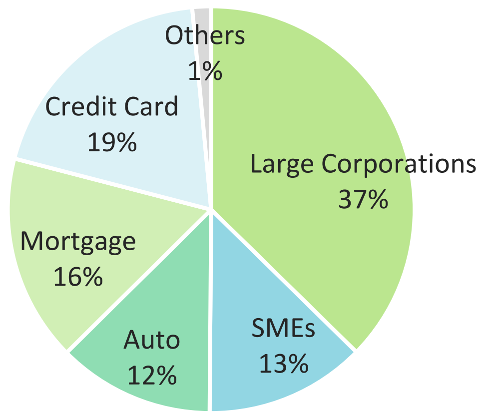
Total Assets*2



Deposits*2



Loan Structure (Jun.26)



Initiatives

1 Control credit costs

- Tighten credit standards and strengthen existing borrower management

2 Lower funding costs by deposit acquisition

- Acquire settlement deposits by enhancing digital platforms

3 Strengthen lending to high-quality retail customers

- Promote new customer acquisition through external partnerships and improved customer convenience

*1 TTM as of end of Dec.23:PHP 1=2.56, Dec.24:PHP 1= 2.73, Dec.25:PHP 1=2.66, Jun.26:PHP 1=2.66
*2 Source: Capital IQ and published financial statements as of the end of Jun.26

Sustainability Management Structure (1)

▶ Sustainability Management System

Supervision — Board of Directors

- Nomination Committee
- Compensation Committee
- Audit Committee
- Risk Committee

Jul. 21 — Sustainability Committee

Execution

- Oct. 18 — Corporate Sustainability Committee
- Apr. 21 — Group CSuO
- Apr. 24 — Sustainability Division for Fulfilled Growth

▶ Executive Compensation

● The Company's Executives*1

Base salary	Fixed	
Bonus ●Cash	**Linked annual performance (0-150%)**	
	Performance	Net business profit , Net income
	Sustainability	Achievement of KPIs Ratings of major agencies
	Individuals' performance	
Stock Compensation Plan I	**Linked Medium-term performance (0-150%)**	
	Financial	ROTE , Gross profit
	Stock	TSR (Total Shareholder Return)
	Non-financial	Create social value
	Adjustment	New business areas Compliance/ Customer-oriented initiatives / Risk management
	Materiality ● KPI ● Materiality initiatives Employees ● Initiatives for Talent Policy Scores	
Stock Compensation Plan III	Promotion reward plan	

Stock compensation ratio: 25%-45%

Linked performance ratio: 40%-60%

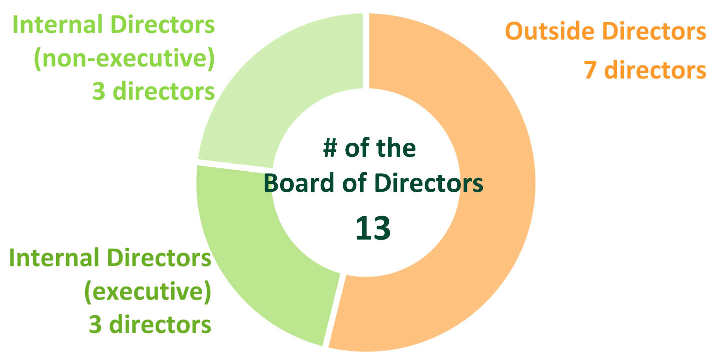
● Outside directors and Audit Committee members

Base salary	Fixed
Stock Compensation Plan II	Non-performance-linked compensation

*1 Excl. Outside directors and Audit Committee members

Sustainability Management Structure (2)

▶ Improve Board Diversity



Female 30%

Foreign nationals 15%

▶ Further Enhance Expertise

Directors/executives

- Study sessions on human rights
- Global advisory meeting

Group employees

- Foster awareness of universal participation
- Training programs

▶ Structure of the Board / Skills Matrix[*1]

Internal Director (non-executive)
Internal Director (executive)
Outside Director

	Knowledge and experience expected in particular						
	Management	Finance	Global	Legal/risk management	Accounting	IT/DX	Sustainability
Makoto Takashima	✓	✓	✓	✓	✓	✓	✓
Toru Nakashima	✓	✓	✓	✓	✓	✓	✓
Teiko Kudo		✓	✓	✓			✓
Kazuyuki Anchi		✓	✓	✓	✓	✓	✓
Takeshi Mikami		✓		✓	✓		
Honami Matsugasaki		✓	✓	✓			
Sonosuke Kadonaga	✓		✓	✓			
Jun Sawada	✓		✓			✓	✓
Yoriko Goto	✓	✓	✓	✓	✓		✓
Isao Teshirogi	✓		✓	✓			
Norimitsu Takashima				✓			
Charles D. Lake II	✓	✓	✓	✓			
Jenifer Rogers	✓	✓	✓	✓		✓	✓

*1 Subject to resolution at the Ordinary General Meeting of Shareholders on Jun. 26

Inclusion in the Index and Initiatives

Selected Sustainability Indices

FTSE JPX Blossom Japan Index

FTSE JPX Blossom Japan Sector Relative Index

S&P/JPX Carbon Efficient Index

2026 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN) *1

2026 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX *1

GPIF Selection Index

FTSE4Good

2026 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX *1

Endorsed Initiatives

WE SUPPORT UN GLOBAL COMPACT

UNEP FINANCE INITIATIVE

21世紀金融行動原則

Signatory of: PRI Principles for Responsible Investment

CDP DISCLOSURE INSIGHT ACTION

TNFD Taskforce on Nature-related Financial Disclosures

GFANZ Glasgow Financial Alliance for Net Zero

POSEIDON PRINCIPLES

PCAF®

G20 EMPOWER Empowerment and Progression of Women's Economic Representation

We Support WOMEN'S EMPOWERMENT PRINCIPLES EQUALITY MEANS BUSINESS UN WOMEN UNITED NATIONS GLOBAL COMPACT www.weprinciples.org

The Valuable 500

30% Club GROWTH THROUGH DIVERSITY

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Application of Basel III (Capital Ratio)

		Mar.24	Mar.25	Mar.26	Mar.27	Mar.28	Mar.29
RWA	Revised standardized approach and internal ratings-based framework for credit	Implement					
	Revised credit valuation adjustment (CVA) framework						
	Revised operational risk framework						
	Output floor	50%	55%	60%	65%	70%	72.5%

Capital Requirements

Total capital ratio

Tier1 ratio

CET1 ratio

Capital conservation buffer[*1]	Common Equity Tier1 (CET1)	Additional Tier 1	Tier 2	
2.5%	4.5%	1.5%	2.0%	**10.5%**

+

G-SIBs surcharge (CET1 capital)

Bucket 1	Bucket 2	Bucket 3	Bucket 4	Bucket 5
1.0%	1.5%	2.0%	2.5%	3.5%

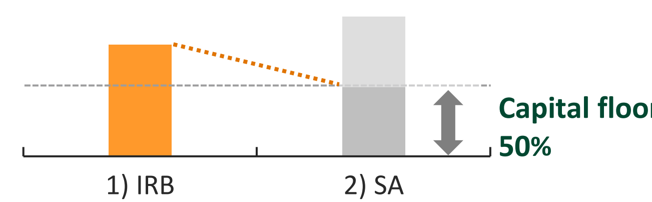
Implementation of Output Floor

Calculate using larger figure

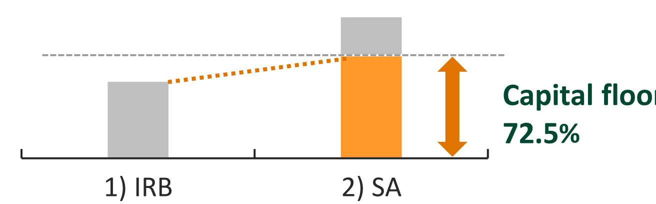
1) RWA based on internal ratings-based approach (IRB)

2) RWA based on standardized approach (SA) x capital floor

Mar. 24



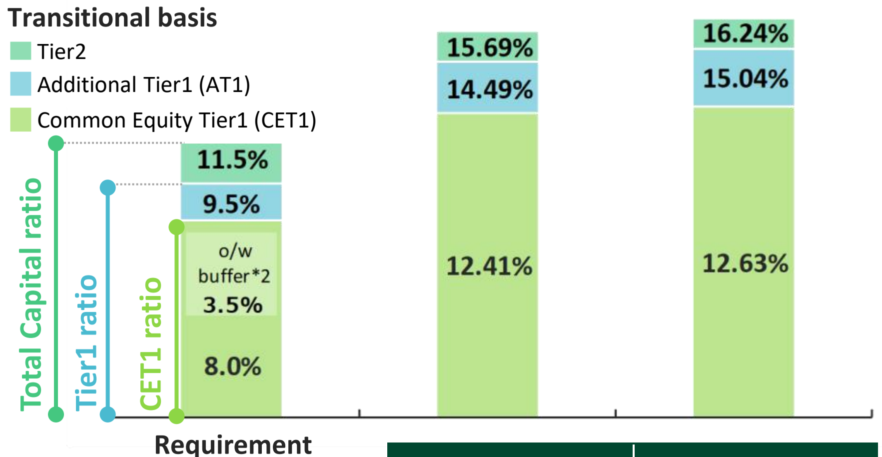
Mar. 29



*1 Countercyclical buffer (CCyB) omitted

Capital / RWA

▶ Capital Ratio (Transitional basis)*1



(JPY bn)	Mar.26	Jun.26
Total capital	**15,865.9**	**16,591.3**
Tier1 capital	14,655.9	15,363.6
o/w CET1 capital	12,544.0	12,901.1
Tier2 capital	1,210.1	1,227.7
Risk-weighted assets	**101,078.2**	**102,128.2**

Finalized Basel III basis

	Mar.26	Jun.26
CET1 ratio	11.1%	11.2%
excl. net unrealized gains on other securities	**10.3%**	**10.5%**
CET1 Capital*3 (JPY tn)	10.9	11.3
RWA*3 (JPY tn)	105.8	106.9

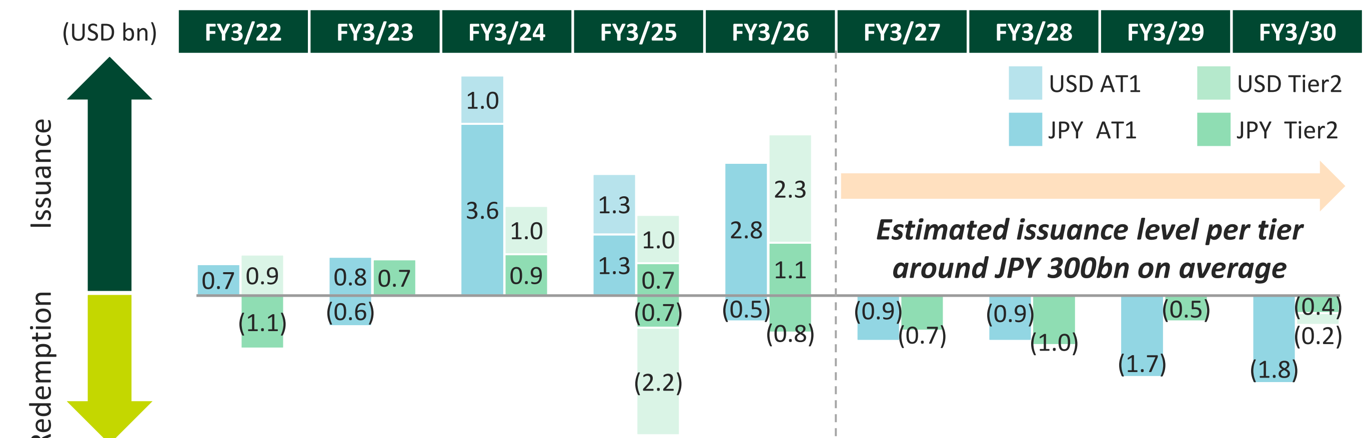
▶ Other Requirement Ratios

	Jun.26	Requirement
External TLAC ratio		
RWA basis	**24.42%**	18.0%
Leverage exposure basis	**9.81%**	7.10%
Leverage ratio	**5.25%**	3.7%
LCR (Average 1Q FY3/27)	**138.3%**	100%

*1 Basel III finalization phased-in started from Mar. 24. Revised RWA calculation will be fully implemented by Mar. 29
*2 Capital conservation buffer: 2.5%+ G-SIBs surcharge: 1.0%. Countercyclical buffer (CCyB) omitted
*3 Finalized Basel III basis, excl. net unrealized gains on other securities. RWA associated with net unrealized gains on stocks is excluded.

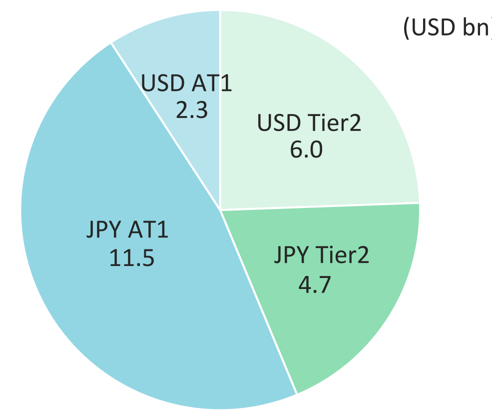
Subordinated Bonds Issuances Results and Strategy

▶ Subordinated Bonds Issuances and Redemptions[*1]



- **All of SMFG's callable capital notes have been redeemed on their first call date**

Currency breakdown (Mar. 26)
Aggregate outstanding amount

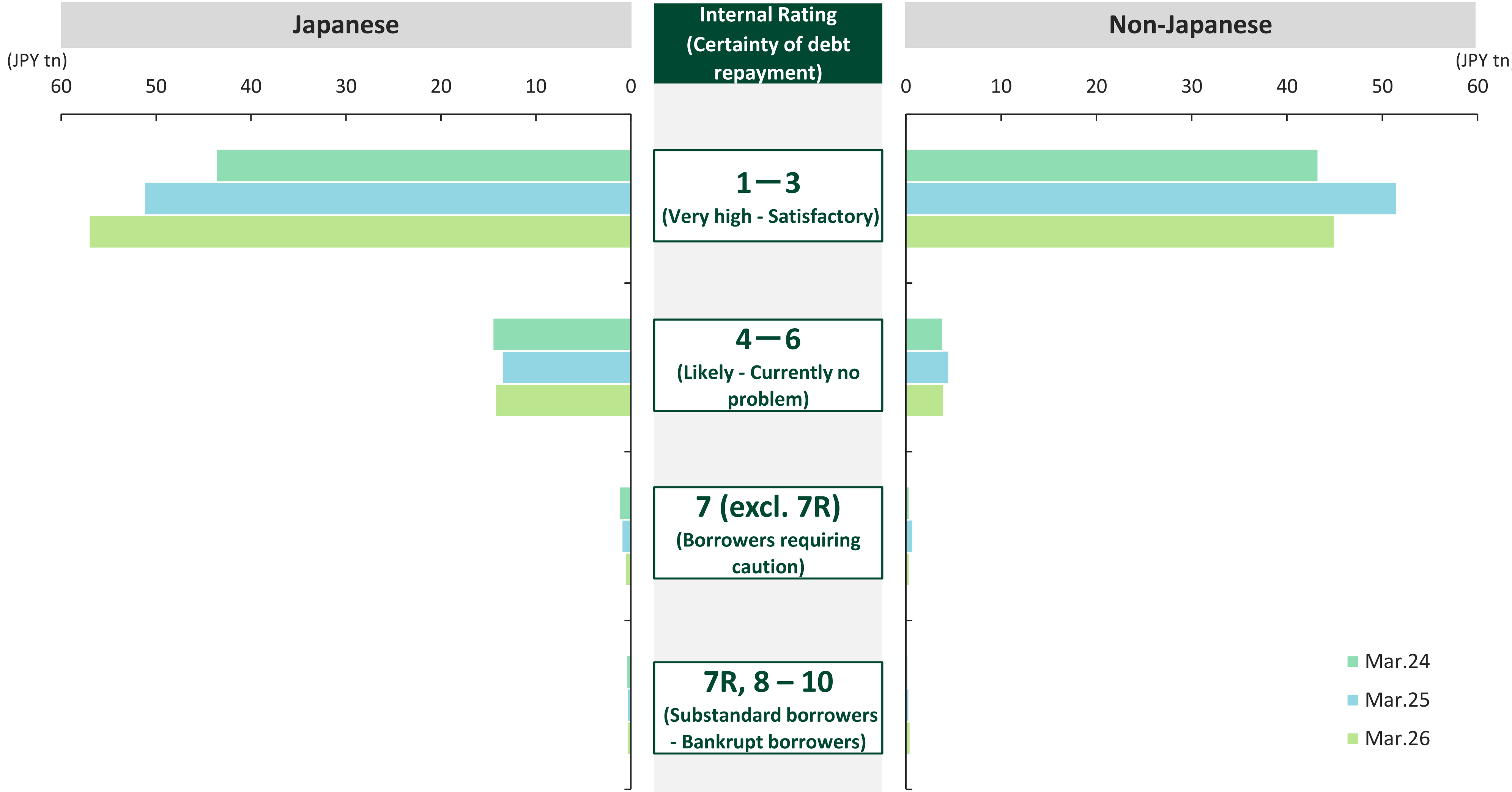


Historical issuance calendar

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
FY3/22						$ Tier2 20y $850mn				¥ AT1 PNC10 ¥80bn		
FY3/23									¥ AT1 PNC5/PNC10 ¥107bn			¥ Tier2 10NC5/10y ¥100bn
FY3/24	¥ AT1 PNC5/PNC10 ¥140bn			$ Tier2 20y $1bn		¥ AT1 PNC5/PNC10 ¥211bn	¥ Tier2 10NC5/10y ¥130bn			¥ AT1 PNC5/PNC10 ¥188bn		$ AT1 PNC10 $1bn
FY3/25			¥ AT1 PNC5.5/PNC7/PNC10/ PNC12/PNC15 ¥190bn	$ Tier2 20y $1bn ¥ Tier2 10NC5/10y ¥100bn							$ AT1 PNC10 $1.25bn	
FY3/26			¥ AT1 PNC5/PNC10 ¥240bn	$ Tier2 21NC20 $1bn			¥ Tier2 10NC5/10y ¥175bn		¥ AT1 PNC5/PNC10 ¥200bn			$ Tier2 15NC10 $1.25bn

*1 Callable notes were, or are assumed for illustration to be, redeemed at their respective 1st call dates, while there is no assurance they will be redeemed at such time

Breakdown by Internal Ratings*1

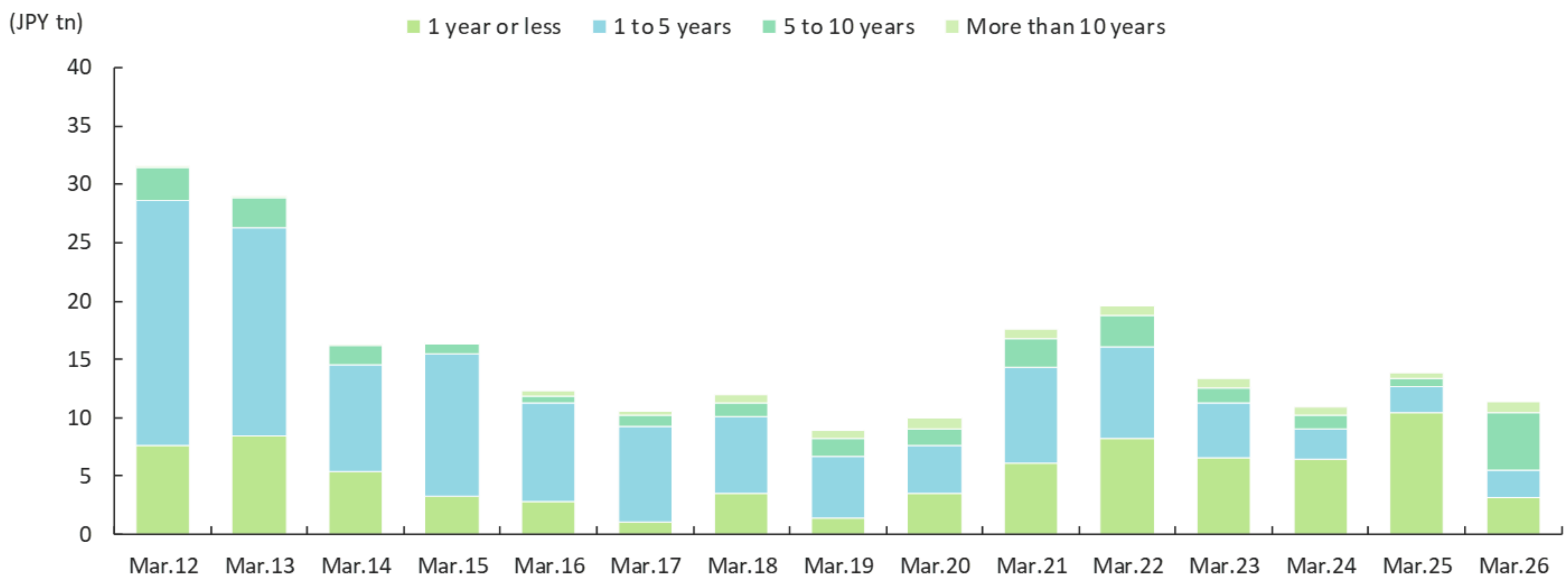


JPY 72.6tn	Total (as of Mar.26)	JPY 50.4tn

*1 Managerial accounting basis. Exposure include loans, acceptances and guarantees. Foreign exchanges, private placement, suspense payments, undrawn commitments, and derivatives, etc. Excluding the exposure to SMFG consolidated subsidiaries, retail customers in Japan, Japanese government, etc., and specialized lending

Yen Bond Portfolio

▶ SMBC (Total balance of other securities with maturities and bonds classified as held-to-maturity – total of JGBs, local gov. bonds and corporate bonds)



	Mar.12	Mar.13	Mar.14	Mar.15	Mar.16	Mar.17	Mar.18	Mar.19	Mar.20	Mar.21	Mar.22	Mar.23	Mar.24	Mar.25	Mar.26
of wich JGBs (JPY tn)*1	26.3	23.1	9.5	10.7	7.8	7.1	9.2	6.2	7.1	14.3	15.8	9.6	7.5	11.2	5.3
Average duration (years)*2	1.9	1.8	1.1	1.8	2.8	2.9	2.3	3.2	2.9	2.5	2.8	2.4	2.1	1.0	3.9
Unrealized gains/losses (JPY bn)*1,3	104.4	95.3	60.0	45.9	103.8	57.5	44.2	60.5	21.4	7.9	(49.4)	(62.4)	(98.2)	(140.9)	(259.7)

*1 Excl. held-to-maturity
*2 Excl. bonds classified as held-to-maturity, for which hedge-accounting is applied, and private placement bonds
*3 15-year floating-rate JGBs have been evaluated at their reasonably estimated price until Sep.20

Credit Ratings of G-SIBs (1) Operating Banks*1

(As of May. 1 2026)

Moody's	Moody's	S&P	Fitch	S&P Fitch
Aaa				AAA
Aa1				AA+
Aa2	Bank of America Bank of New York Mellon JPMorgan Chase Bank State Street Bank & Trust UBS Wells Fargo Bank		Bank of America Bank of New York Mellon JPMorgan Chase Bank State Street Bank & Trust	AA
Aa3	Citibank Morgan Stanley Bank	Bank of New York Mellon JPMorgan Chase Bank Royal Bank of Canada State Street Bank & Trust	HSBC Bank ING Bank Morgan Stanley Bank Royal Bank of Canada Toronto Dominion UBS Wells Fargo Bank	AA-
A1	SMBC Agricultural Bank of China Banco Santander Bank of China Barclays Bank BNP Paribas BPCE China Construction Bank Crédit Agricole Deutsche Bank Goldman Sachs Bank HSBC Bank ICBC ***Mizuho Bank*** ***MUFG Bank*** Royal Bank of Canada Société Générale Standard Chartered	Banco Santander Bank of America Barclays Bank BNP Paribas BPCE Citibank Crédit Agricole Goldman Sachs Bank HSBC Bank ING Bank Morgan Stanley Bank Standard Chartered Toronto Dominion UBS Wells Fargo Bank	Barclays Bank BNP Paribas Citibank Crédit Agricole Goldman Sachs Bank Standard Chartered	A+
A2	BoCom ING Bank Toronto Dominion	SMBC Agricultural Bank of China Bank of China China Construction Bank Deutsche Bank ICBC ***Mizuho Bank*** ***MUFG Bank*** Société Générale	SMBC Agricultural Bank of China Banco Santander Bank of China BoCom BPCE China Construction Bank ICBC ***Mizuho Bank*** ***MUFG Bank***	A
A3		BoCom	Deutsche Bank Société Générale	A-
Baa1				BBB+
Baa2				BBB
Baa3				BBB-

*1 Long-term issuer ratings (if not available, long-term deposit ratings) for Moody's, long-term issuer local issuer currency ratings for S&P, long-term issuer default ratings for Fitch

Credit Ratings of G-SIBs (2) Holding Companies*1

(As of May. 1 2026)

Moody's	Moody's	S&P	Fitch	S&P Fitch
Aaa				AAA
Aa1				AA+
Aa2				AA
Aa3	Bank of New York Mellon State Street		Bank of America Bank of New York Mellon JPMorgan State Street	AA-
A1	**SMFG** Bank of America JPMorgan ***Mizuho*** Morgan Stanley ***MUFG*** Wells Fargo		HSBC ING Morgan Stanley UBS Wells Fargo	A+
A2	Goldman Sachs UBS	Bank of New York Mellon JPMorgan State Street	Barclays Citigroup Goldman Sachs Groupe BPCE Standard Chartered	A
A3	Citigroup HSBC Standard Chartered	**SMFG** Bank of America HSBC ING ***Mizuho*** Morgan Stanley ***MUFG*** UBS	**SMFG** ***Mizuho*** ***MUFG***	A-
Baa1	Barclays ING	Barclays Citigroup Goldman Sachs Standard Chartered Wells Fargo		BBB+
Baa2				BBB
Baa3				BBB-

*1 Long-term issuer ratings (if not available, Senior unsecured ratings) for Moody's, long-term issuer local currency ratings for S&P, long-term issuer default ratings for Fitch